

CHADS Theatre Company

Charity No. 507253

Trustees' Report and Unaudited Accounts

Year ending 30 June 2024

CHADS Theatre Company

Trustees' Annual Report

The trustees' present their report with the unaudited financial statements of the charity for the year ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

CHADS Theatre Company was registered with the Charity Commission as a charity under the name of the Cheadle Hume Amateur Dramatic Society on 24th February 1978. Following subsequent amendments to its constitution it is now known as the CHADS Theatre Company.

Charity No. 507253

Principal Office: CHADS
Theatre
Mellor Road
Cheadle Hulme
Greater Manchester
SK8 5AU

Trustees:

The following Trustees served during the year:

S. Pratt - Chairman
M. McHugh – Honorary Treasurer (Retired July 2023)
P Birch – Honorary Treasurer (Appointed July 2023)
PR. Burt- Finance Chairman
A. Quaiife – Honorary Secretary

Accountants

Jean Lunt MAAT
Balanced Creations Ltd
50 Sandstone Drive
Whiston
L35 7NJ

Independent Examiner:

Rev'd. A. A. Clements MA, ACIB, FCIE.
15 Carleton Road
Great Knowley
Chorley
PR6 8TQ

Bankers:

National Westminster Bank
34 High Street, Cheadle
Cheshire
SK8 1AF

CHADS Theatre Company

The objective of the charity is to promote the advancement and improvement of general education in relation to all aspects of the art of drama and the development of public appreciation of such art. During the past year the Society has fulfilled the following activities in pursuit of this objective:

The Theatre returned to its usual opening month of September with Educating Rita. A full season of six main stage plays was produced and 2 studio productions. We finished the season with An Ideal husband. The last night was a gala evening with some audience members dressing up in costume.

Our onstage success has been recognised by Greater Manchester drama Federation (GMDF) with 7 nominations in the Full-length Festival, including two for technical. We were successful with one of the technical awards.

We stopped doing three socially distanced performances on the last Saturday of the run.

The 2022/23 season AGM was held on 23rd July 2023. Representatives members for all committees were elected except for the Technical Co-Ordinator for the following season 2023/24 season.

The executive and other committees, where required, have continued to meet on regular basis during the 2023/24 season.

The youth Theatre currently remains suspended.

Stockport M.B. C's Inspection of the kitchen and bar operations gave us top rating for food and beverage hygiene.

Our Membership numbers have reduced slightly to 118.

The 2023-24 season AGM was held on 1st August 2024.

Our goal of moving to CIO was progressed during the year. A CIO has been registered for Chads Theatre Company and at the AGM on 1/8/2024 the membership of Chads Theatre Company charity agreed the resolution to transfer all of its assets to the CIO. The resolution is shown below.

"In accordance with Chads Rule number 27, it is agreed to dissolve Chads Theatre Company, the unincorporated charity (registration number 507253), at a date to be determined by the trustees, and to transfer of the assets to Chads Theatre Company, the charitable incorporated organisation (registration number 1208691)

The resolution was passed with a show of hands. There was no abstention.

Stephen Pratt stepped down as Chairman at the AGM and Margaret Hutt was voted into the position for the 2024//25 season

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees are the Chairman, the Honorary Secretary, the Finance Chairman and the Honorary Treasurer who are all members of the Executive Committee. The management of the Society and its funds are vested in this Executive Committee which also includes the President, the Artistic Coordinator, the Technical Co-ordinator, the Chairs of the Bar, Finance and Publicity committees together with three members elected at the Annual General Meeting. The Executive Committee meets on a minimum of five times per year. To aid with the communications we continue to use a WhatsApp group for the executive. Any decisions made in that group are recorded as an addendum to the next executive meeting minutes.

It is considered that all the trustees and any others who could be considered as managers within the charity are deemed to be fit and proper persons under the terms of the Finance Act 2010.

The contents and obligations of the Equality Act 2010 and GDPR 2018 are known and complied with to the best of the Trustees ability. The Trustees recognize that in respect of Risk Assessment they accept the term 'risk' includes any circumstances that may, or do, have an adverse effect, and is wider than financial matters.

They have been observing the advice given by the Charity Commission in respect of Public Benefit and are conscious of their responsibility regarding fire and accident safety. An accident book is maintained. There is a protection policy in place with regard to children. Checks are made with the Disclosure and Barring Service in respect of persons dealing regularly with young people and vulnerable adults.

FINANCIAL REVIEW

The financial results of the Charity are presented on pages 7 to 9.

RESERVES POLICY

Reserves: The Society aims to maintain sufficient working capital for the purposes of the daily running of the Society and this is equivalent to three months of income. Any funds above this amount effectively constitute a reserve which is held against future requirements for capital investment. All funds are unrestricted income funds.

FUTURE PLANS

The Theatre is back into its routine of Play Selection, casting and performances. We will continue to progress to completion the move of the Charity to a CIO.

The trustees are confident that the society will generate sufficient future cash flows to both meet existing liabilities as and when they fall due and to continue with ongoing plans to enhance the theatre. This will be done by restricting all discretionary spend protecting existing reserves.

This report was approved by the Trustees on 12/2/25 and signed on their behalf by S Pratt, Chairman

A handwritten signature in black ink, appearing to read 'S Pratt', written in a cursive style.

CHADS Theatre Company

Independent Examiner's Report

Charities Act 2011

Independent Examiner's Report to the Trustees of Chads Theatre Company, No. 507253. I report on the accounts of the charity for the year ended 30th June 2024 which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan A Clements

1764 March 2025

Rev'd. A. A. Clements MA, ACIB, FCIE.

Fellow of the Association of Charity Independent Examiners

15 Carleton Road
Great Knowley
Chorley
PR6 8TQ

Date:

CHADS Theatre Company

Receipts and Payments
for the period 1 July 2023 to 30 June 2024

	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £	This Year to nearest £	Last Year to nearest
			£		
Income					
Bar income	23,797	-		23,797	17,627
Teas & Coffees	1,902	-		1,902	1,418
Members lunches	-	-		-	-
Subscriptions	3,210	-		3,210	3,285
Tuition Fees (Youth Group)	-	-		-	-
Carpark	5,460	-		5,460	4,859
Donations and fundraising	3,853	-		3,853	3,520
Gift Aid	1,506	-		1,506	2,241
Presidents Fund	-	-		-	592
Wardrobe Hire	2,868	-		2,868	2,099
Plays / Productions	59,595	-		59,595	51,634
Theatre Hire	3,698	-		3,698	2,084
Grants	2,000	-		2,000	-
VAT	-	-		-	29

Advertising Space	-	-		-	100
Interest Received	444	-		444	232
Other Income	155	-		155	-
Sub total	108,488	-		108,488	89,720

Asset and investments

Loans received from Members					
Loans received	-	-		-	-
Sub total					
Sub total	-	-		-	-
Total Receipts	108,488	-		108,488	89,720

Payments

Ground Rent	25			25	25
Rates	58			58	172
Water	2,485			2,485	2,251
Insurance	5,431			5,431	4,794
Electricity	20,067			20,366	16,402
Waste management	1,381			1,381	
Telephone	759			759	1,162
Postage & stationery	-			-	7
Printing & Publicity	5,921			5,921	5,970
Licenses	240			240	80
Maintenance	4,707			4,707	3,670

Stage Expenses	10,333			10,333	6,066
Subscriptions	636			636	1,535
Front of House Expenses	1,254			1,254	1,772
Sundry Expenses	9			9	0
VAT	-			-	4,936
Accountancy	1,914			1,914	1,520
Royalties	5,416			5,416	3,567
Scripts	1,747			1,747	1,402
Bar Expenses					23
Ticket Source fees					1,876
Bank Interest Fees on loans					2,001
Wardrobe Expenses	558			558	
Presidents Funds	372			372	2,788
Other	34			34	
Bar Stock	11,324			11,324	8,364
Sub Total	74,671			74,354	70,383

Asset & Investment Purchases					
Fixtures & Fittings	-	-		-	1,034
Loan Repayments	20,711	-		20,711	10,740
Members Loans payments	15,580			15,580	
Sub Total	36,291			36,291	11,774
	110,962			110,962	82,157

Total Payments

Total Profit/Loss	- 2,474			- 2,474	Charity No. 507253 7,961
Total Fund Last Year	57,973			57,973	50,012
Total Funds This Year	55,499			55,499	57,973

Other Monetary items	Unrestricted	Restricted	Designated	Total
Bar Stock	1,550			1,550

Charity Funds

Saver account	20,039.32
Bar account	19805.65
Cash in hand	981.65
Total Cash at bank and in hand	55,499.24

Signed on behalf of all the trustees by:



S. Pratt
Chairman

Date: 22/2/2025