

CHADS Theatre Company

Charity No. 507253

Trustees' Report and Unaudited Accounts

30 June 2023

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Trustees' Annual Report

The trustees' present their report with the unaudited financial statements of the charity for the year ended 30 June 2023

REFERENCE AND ADMINISTRATIVE DETAILS

CHADS Theatre Company was registered with the Charity Commission as a charity under the name of the Cheadle Hulme Amateur Dramatic Society on 24th February 1978. Following subsequent amendments to its constitution it is now known as the CHADS Theatre Company.

Charity No. 507253

Principal Office:

CHADS Theatre
Mellor Road
Cheadle Hulme
Greater Manchester
SK8 5AU

Trustees:

The following Trustees served during the year:

S. Pratt - Chairman
M A McHugh – Honorary Treasurer
PR. Burt- Finance Chairman
A. Quaife – Honorary Secretary

Accountants/Independent Examiner:

Rev'd. A. A. Clements MA, ACIB, FCIE.
15 Carleton Road
Great Knowley
Chorley
PR6 8TQ

Bankers:

National Westminster Bank
34 High Street
Cheadle
Cheshire
SK8 1AF

The objective of the charity is to promote the advancement and improvement of general education in relation to all aspects of the art of drama and the development of public appreciation of such art. During the past year the Society has fulfilled the following activities in pursuit of this objective:

- The Theatre returned to its usual opening month of September with Ladies in Lavender. A full season of six main stage plays was produced and 3 studio productions. A first for Chads was the unusual staging of She Stoops to Conquer. The stage was cleared completely. The first two rows of seats were taken out and the stage extended and the show was performed in the round with no furniture or set.
- It was definitely a season of great variety both in subject matter and staging and it has resulted in 5 nominations for acting awards and one technical award nomination from Greater Manchester Drama Federation (GMDF)
- We continued to have three socially distanced performances for each play. In fact this did not seem to make a difference to ticket sales and in future we will make all seats available for all performances.
- The introduction of a matinee performance on the last Saturday has proved increasingly popular and will be retained for future seasons.
- The AGM was held on 21st July 2022 via Zoom. Representative members for all committees were elected with the exception of the Technical Co-ordinator.
- The Executive and other committees, where required, have continued to meet on a regular basis during the 2022/23 season.
- We have continued the use of paid advertising on Facebook and use of other social media to engage with our wider audience. This is a very cost effective way of marketing.
- The Youth Theatre currently remains suspended.
- Our membership numbers remain stable at 124

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees are the Chairman, the Honorary Secretary and the Honorary Treasurer who are all members of the Executive Committee. The management of the Society and its funds are vested in this Executive Committee which also includes the President, the Artistic Co-ordinator, the Technical Co-ordinator, the Chairs of the Bar, Finance and Publicity committees together with three members elected at the Annual General Meeting. The Executive Committee meets on a minimum of five times per year. To aid with communications we introduced a WhatsApp group for the executive. Any decisions made in that group are recorded as an addendum to the next Executive meeting minutes.

It is considered that all the trustees and any others who could be considered as managers within the charity are deemed to be fit and proper persons under the terms of the Finance Act 2010.

The contents and obligations of the Equality Act 2010 and GDPR 2018 are known and

complied with to the best of the Trustees ability. The Trustees recognize that in respect of Risk Assessment they accept the term 'risk' includes any circumstances that may, or do, have an adverse effect, and is wider than financial matters.

They have been observing the advice given by the Charity Commission in respect of Public Benefit and are conscious of their responsibility regarding fire and accident safety. An accident book is maintained. There is a protection policy in place with regard to children. Checks are made with the Disclosure and Barring Service in respect of persons dealing regularly with young people and vulnerable adults.

FINANCIAL REVIEW

The financial results of the Charity are presented on pages 7 to 9.

RESERVES POLICY

Reserves: The Society aims to maintain sufficient working capital for the purposes of the daily running of the Society and this is equivalent to three months of income. Any funds above this amount effectively constitute a reserve which is held against future requirements for capital investment. All funds are unrestricted income funds.

FUTURE PLANS

The Theatre is back into its routine of Play Selection, casting and performances. As reported last year a small team from the executive has been investigating the benefits and requirements of becoming a CIO. The findings will be put to the AGM in July 2023 and if supported by the membership we will continue to progress this objective. The Trustees are confident that the Society will generate sufficient future cash flows to both meet existing liabilities as and when they fall due and to continue with ongoing plans to enhance the theatre. This will be done by restricting all discretionary spend protecting existing reserves.

This report was approved by the Trustees on 13th and 14th March 2024 via email and signed on their behalf by S Pratt, Chairman



26th March 2024

Independent Examiner's Report

CHADS Theatre Company

Charity No. 507253

**Independent Examiner's Report
Charities Act 2011**

Independent Examiner's Report to the Trustees of Chads Theatre Company, No. 507253. I report on the accounts of the charity for the year ended 30th June 2023 which are set out on pages 7 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan A. Clements

Rev'd. A. A. Clements MA, ACIB, FCIE.

Fellow of the Association of Charity Independent Examiners

15 Carleton Road
Great Knowley
Chorley
PR6 8TQ

Date: *22nd April 2024.*

Receipts and Payments for the period 1 July 2022 to 30 June 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
Receipts					
Bar income	17,627	-	-	17,627	11,017
Teas & Coffees	1,418	-	-	1,418	702
Members lunches	-	-	-	-	-
Subscriptions	3,285	-	-	3,285	3,731
Tuition Fees (Youth Group)	-	-	-	-	450
Carpark	4,859	-	-	4,859	3,793
Donations and fundraising	3,520	-	-	3,520	3,751
Gift Aid	2,241	-	-	2,241	-
Presidents Fund	592	-	-	592	1,210
Wardrobe Hire	2,099	-	-	2,099	1,396
Plays / Productions	51,634	-	-	51,634	37,357
Theatre Hire	2,084	-	-	2,084	3,389
Grants	-	-	-	-	2,667
VAT	29	-	-	29	-
Advertising Space	100	-	-	100	-
Interest Received	232	-	-	232	9
Other Income	-	-	-	-	240
Sub total	89,720	-	-	89,720	69,712
Asset and investment sales, (see table).					
Loans received from members	-	-	-	-	-
Loans received	-	-	-	-	-
-	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	89,720	-	-	89,720	69,712
Payments					
Ground Rent	25	-	-	25	25
Rates	172	-	-	172	187
Water	2,251	-	-	2,251	2,476
Insurance	4,794	-	-	4,794	4,655
Electricity	16,402	-	-	16,402	9,549
Youth Tutor	-	-	-	-	875
Telephone	1,162	-	-	1,162	1,031
Postage & Stationery	7	-	-	7	21
Printing & Publicity	5,573	-	-	5,573	3,173

Licenses	80	-	-	80	200
Maintenance	3,670	-	-	3,670	14,062
Stage Expenses	6,066	-	-	6,066	4,848
Subscriptions	1,535	-	-	1,535	25
Front of House Expenses	1,772	-	-	1,772	1,757
Sundry Expenses	-	-	-	-	136
VAT & VAT non-reclaimable	4,936	-	-	4,936	1,940
Professional fees	-	-	-	-	205
Accountancy	1,520	-	-	1,520	1,512
Royalties	3,567	-	-	3,567	7,924
Scripts	1,402	-	-	1,402	638
Bar expenses	23	-	-	23	50
Ticket source fees	1,876	-	-	1,876	1,897
Bank Interest Fees on Loans	2,001	-	-	2,001	
Refunds	-	-	-	-	-
Presidents Fund	2,788	-	-	2,788	562
Roof Project	-	-	-	-	-
Other	-	-	-	-	-
Bar Stock	8,364	-	-	8,364	6,273
Sub total	69,985	-	-	69,985	64,021
Asset and investment purchases, (see table)					
Fixtures & Fittings	1,034	-	-	1,034-	1,467
Loan Repayments	10,740	-	-	10,740	9,143
Members Loans payments	-	-	-	-	3,500
Sub total	11,774	-	-	11,774	14,110
Total payments	81,759	-	-	81,759	78,131
Net of receipts/(payments)	7,961	-	-	7,961	-8,419
Transfers between funds	-	-	-	-	-
Cash funds last year end	50,012	-	-	50,012	58,431
Cash funds this year end	57,973	-	-	57,973	50,012

**Statement of Assets and Liabilities
for the period ended 30 June 2022**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Cash funds	Current Account	7,031	-	-
	Saver Account	41,534	-	-
	Bar Current Account	7,226	-	-
	Cash in Hand	1,181	-	-
	Total cash funds	57,973	-	-
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Other monetary assets	Details Bar Stock	1,453	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment assets	Details	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
Assets retained for the charity's own use	Details Fixtures & Fittings	Unrestricted	534,298	267,414
			-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
Liabilities	Details Bank Loans	Unrestricted	29,936	
	Members Loans	Unrestricted	13,560	
	VAT			

Signed on behalf of all the trustees by:



**S. Pratt
Chairman**

Date: 26th March 2024