

**CHADS Theatre Company**

**Charity No. 507253**

**Trustees' Report and Unaudited Accounts**

**30 June 2022**

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## Trustees' Annual Report

The trustees' present their report with the unaudited financial statements of the charity for the year ended 30 June 2022.

### REFERENCE AND ADMINISTRATIVE DETAILS

CHADS Theatre Company was registered with the Charity Commission as a charity under the name of the Cheadle Hume Amateur Dramatic Society on 24<sup>th</sup> February 1978. Following subsequent amendments to its constitution it is now known as the CHADS Theatre Company.

**Charity No.** 507253

**Principal Office:**

CHADS Theatre  
Mellor Road  
Cheadle Hulme  
Greater Manchester  
SK8 5AU

**Trustees:**

The following Trustees served during the year:

S Pratt - Chairman  
MA McHugh – Honorary Treasurer (Appointed 2 August 21)  
PR Burt- (Appointed 5 August 21)  
A Quaife – Honorary Secretary

**Accountants/Independent Examiner:**

Rev'd. A. A. Clements MA, ACIB, FCIE.  
15 Carleton Road  
Great Knowley  
Chorley  
PR6 8TQ

**Bankers:**

National Westminster Bank  
34 High Street  
Cheadle  
Cheshire  
SK8 1AF

The objective of the charity is to promote the advancement and improvement of general education in relation to all aspects of the art of drama and the development of public appreciation of such art. During the past year the Society has fulfilled the following activities in pursuit of this objective:

- Following being shut down due to the Covid-19 restrictions, the Theatre reopened on 9th October 2021 with Alan Ayckbourn's "Relatively Speaking."
- A full season of six main stage plays was produced and a reduced season of one studio production.
- Our Centenary was in 2020 but celebrations and the performance of our 100th Season of plays had to be out on hold. We finally had our year of celebration as we put on our 100th season of plays. A Gala performance on the last night of the last show of the season, Hay Fever, was held with invited guests and local dignitaries from Stockport Council and local amateur theatres. It was a resounding success and the year has ended with a much anticipated Centenary Ball.
- Although the Government had removed the requirements for social distancing it was agreed by the executive committee to have, for all main stage productions, reduced capacity performances on the first Saturday, Tuesday and last Saturday Matinee. This reduced the capacity of the auditorium from 145 to 102 seats to aid with social distancing. The aim was to help re-engage with audience members who were still cautious about returning to the theatre. As expected our audience numbers were below that recorded for pre- pandemic years. We are running at approx. 50% which is comparable to other amateur and some professional theatres recovering from the impact of the pandemic.
- The introduction of a matinee performance on the last Saturday has proved popular and will be retained for future seasons.
- The AGM was held on 21st July 2021 via zoom. Representative members for all committees were elected with the exception of the Technical Co-ordinator role which remains vacant at the time of writing. Mr MA McHugh was elected by the membership to be Treasurer and has become a Trustee.
- The Executive and other committees, where required, have continued to meet on a regular basis during the 2021/22 season initially via Zoom in 2021 and in person in 2022
- Social media has continued to be used to engage with our wider audience.
- As reported last year plans for a Youth Theatre with a new tutor were completed and it opened in September 2021 and staged a Christmas production devised by the youth members. Unfortunately some of the new youth members dropped out in the second term due to exam commitments and the overall numbers remaining was not viable. The Youth Theatre is currently suspended.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trustees are the Chairman, the Honorary Secretary, the Chair of the Finance committee and the Honorary Treasurer who are all members of the Executive Committee. The management of the Society and its funds are vested in this Executive Committee which also includes the President, the Artistic Co-ordinator, the Technical Co-ordinator, the Chairs of the Finance and Publicity committees together with three members elected at the Annual General Meeting. The Executive Committee meets on a minimum of five times per year.

It is considered that all the trustees and any others who could be considered as managers within the charity are deemed to be fit and proper persons under the terms of the Finance Act 2010.

The contents and obligations of the Equality Act 2010 and GDPR 2018 are known and complied with to the best of the Trustees ability. The Trustees recognize that in respect of Risk Assessment they accept the term 'risk' includes any circumstances that may, or do, have an adverse effect, and is wider than financial matters.

They have been observing the advice given by the Charity Commission in respect of Public Benefit and are conscious of their responsibility regarding fire and accident safety. An accident book is maintained. There is a protection policy in place with regard to children. Checks are made with the Disclosure and Barring Service in respect of persons dealing regularly with young people and vulnerable adults.

## **FINANCIAL REVIEW**

The financial results of the Charity are presented on pages 8 to 10.

## **RESERVES POLICY**

Reserves: The Society aims to maintain sufficient working capital for the purposes of the daily running of the Society and this is equivalent to three months of income. Any funds above this amount effectively constitute a reserve which is held against future requirements for capital investment. All funds are unrestricted income funds.

## **FUTURE PLANS**

The Theatre is starting to get back into its routine of Play Selection, casting and performances. The Executive have authorised a small team from the executive to investigate the benefits and requirements of becoming a CIO. The findings will be put to the membership at the next AGM or if concluded sooner an EGM will be arranged. The Trustees are confident that the Society will generate sufficient future cash flows to both meet existing liabilities as and when they fall due and to continue with ongoing plans to enhance the theatre. This will be done by restricting all discretionary spend protecting existing reserves.

This report was approved by the Trustees on 28/02/2023 and signed on their behalf by S Pratt, Chairman

S Pratt



Chairman

Date: 07/03/2023

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**Independent Examiner's Report**

CHADS Theatre Company

Charity No. 507253

**Independent Examiner's Report  
Charities Act 2011**

Independent Examiner's Report to the Trustees of Chads Theatre Company, No. 507253. I report on the accounts of the charity for the year ended 30<sup>th</sup> June 2022 which are set out on pages 8 to 10.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Alan A. Clements .*

**Rev'd. A. A. Clements MA, ACIB, FCIE.**

Fellow of the Association of Charity Independent Examiners

15 Carleton Road  
Great Knowley  
Chorley  
PR6 8TQ

Date: *10th March 2023 .*

## Receipts and Payments for the period 1 July 2021 to 30 June 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>Receipts</b>					
Bar income	11,017	-	-	11,017	375
Teas & Coffees	702	-	-	702	-
Members lunches	-	-	-	-	-
Subscriptions	3,731	-	-	3,731	1,620
Tuition Fees (Youth Group)	450	-	-	450	-
Carpark	3,793	-	-	3,793	2,893
Donations and fundraising	3,751	-	-	3,751	9,284
Gift Aid	-	-	-	-	-
Presidents Fund	1,210	-	-	1,210	-
Wardrobe Hire	1,396	-	-	1,396	-
Plays / Productions	37,357	-	-	37,357	425
Theatre Hire	3,389	-	-	3,389	996
Grants	2,667	-	-	2,667	20,651
VAT	-	-	-	-	-
Interest received	9	-	-	9	3
Other Income	240	-	-	240	-
<b>Sub total</b>	<b>69,712</b>	<b>-</b>	<b>-</b>	<b>69,712</b>	<b>36,246</b>
<b>Asset and investment sales, (see table).</b>					
Loans received from members		-	-	-	-
Loans received		-	-	-	15,000
		-	-	-	-
<b>Sub total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>
<b>Total receipts</b>	<b>69,712</b>	<b>-</b>	<b>-</b>	<b>69,712</b>	<b>51,246</b>
<b>Payments</b>					
Ground Rent	25	-	-	25	25
Rates	187	-	-	187	-
Water	2,476	-	-	2,476	962
Insurance	4,655	-	-	4,655	3,000
Electricity	9,549	-	-	9,549	7,008
Youth Tutor	875	-	-	875	-
Telephone	1,031	-	-	1,031	445
Postage & Stationery	21	-	-	21	9
Printing & Publicity	3,173	-	-	3,173	-
Licenses	200	-	-	200	195

Maintenance	14,062	-	-	14,062	9,774
Stage Expenses	4,848	-	-	4,848	483
Subscriptions	25	-	-	25	35
Front of House Expenses	1,757	-	-	1,757	225
Sundry Expenses	136	-	-	136	11
VAT & VAT non-reclaimable	1,940	-	-	1,940	1,905
Professional fees	205	-	-	205	-
Accountancy	1,512	-	-	1,512	1,638
Royalties	7,924	-	-	7,924	-3,846
Scripts	638	-	-	638	21
Bar expenses	50	-	-	50	10
Ticket source fees	1,897	-	-	1,897	-
Credit Card Charges	-	-	-	-	75
Refunds	-	-	-	-	-
Presidents Fund	562	-	-	562	-
Roof Project	-	-	-	-	-
Other	-	-	-	-	97
Bar Stock	6,273	-	-	6,273	-
<b>Sub total</b>	<b>64,021</b>	<b>-</b>	<b>-</b>	<b>64,021</b>	<b>20,148</b>
<b>Asset and investment purchases, (see table)</b>					
Fixtures & Fittings	1,467	-	-	1,467	24
Loan Repayments	9,143	-	-	9,143	20,099
Members Loans payments	3,500	-	-	3,500	-
<b>Sub total</b>	<b>14,110</b>	<b>-</b>	<b>-</b>	<b>14,110</b>	<b>20,122</b>
<b>Total payments</b>	<b>78,131</b>	<b>-</b>	<b>-</b>	<b>78,131</b>	<b>40,271</b>
<b>Net of receipts/(payments)</b>	<b>-8,419</b>	<b>-</b>	<b>-</b>	<b>-8,419</b>	<b>10,975</b>
Transfers between funds	-	-	-	-	-
Cash funds last year end	58,431	-	-	58,431	47,456
<b>Cash funds this year end</b>	<b>50,012</b>	<b>-</b>	<b>-</b>	<b>50,012</b>	<b>58,431</b>

**Statement of Assets and Liabilities  
for the period ended 30 June 2022**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>Cash funds</b>	Current Account	11,213	-	-
	Saver Account	27,312	-	-
	Bar Current Account	10,280	-	-
	Cash in Hand	1,207	-	-
	<b>Total cash funds</b>	<b>50,012</b>	<b>-</b>	<b>-</b>
		<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
<b>Other monetary assets</b>	<b>Details</b>			
	Bar Stock	2374	-	-
		-	-	-
		<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>Investment assets</b>	<b>Details</b>	-	-	-
		<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>Assets retained for the charity's own use</b>	<b>Details</b>			
	Fixtures & Fittings	Unrestricted	533458	272757
			-	-
			-	-
		<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
<b>Liabilities</b>	<b>Details</b>			
	Bank Loans	Unrestricted	35,155	
	Members Loans	Unrestricted	13,060	
	VAT		754	
			-	

Signed on behalf of all the trustees by:



**S. Pratt  
Chairman**

**Date:** 07/03/2023