

CHADS Theatre Company

Charity No. 507253

Trustees' Report and Unaudited Accounts

30 June 2021

Contents

Trustees’ Annual Report 3
Independent Examiner’s Report 6
Receipts and Payments 7
Statement of Assets and Liabilities 9

Trustees' Annual Report

The trustees' present their report with the unaudited financial statements of the charity for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

CHADS Theatre Company was registered with the Charity Commission as a charity under the name of the Cheadle Hulme Amateur Dramatic Society on 24th February 1978. Following subsequent amendments to its constitution it is now known as the CHADS Theatre Company.

Charity No. 507253

Principal Office:

CHADS Theatre
Mellor Road
Cheadle Hulme
Greater Manchester
SK8 5AU

Trustees:

The following Trustees served during the year:

S. Pratt - Chairman

S. Berrington – Honorary Treasurer

M. Ellis – Honorary Secretary (Resigned: 20 August 2020)

A. Quaife – Honorary Secretary (Appointed:20 August 2020)

Independent Examiner:

Rev'd. A. A. Clements MA, ACIB, FCIE.
15 Carleton Road
Great Knowley
Chorley
PR6 8TQ

Bankers:

National Westminster Bank
34 High Street
Cheadle
Cheshire
SK8 1AF

The objective of the charity is to promote the advancement and improvement of general education in relation to all aspects of the art of drama and the development of public appreciation of such art. During the past year the Society has fulfilled the following activities in pursuit of this objective:

- The Theatre closed on 23rd March 2020. Covid restrictions were lifted by the Government to allow theatres to open observing social distancing on 21st June 2021. The Executive decided that given the size of the Chads auditorium it was not feasible for Chads to open with the social distancing required and preliminary plans were made to open in October 2021 with Alan Ayckbourn's "Relatively Speaking" and "Gaslight" in December 2021. Play selection for the remainder of the season in 2022 is in progress at the time of this report.
- Government grants for closed businesses were distributed by the local authority as shown in the accounts and this has helped with cash flow and secured the financial position of the theatre for the foreseeable future.
- The AGM was held on 20th August 2020 and representative members for all committees elected. Mrs M Ellis stepped down as Hon Secretary and Mrs A Quaipe was voted into the position.
- The role of treasurer remained vacant but the current treasurer Mr S. Berrington agreed to continue in the role with support by the chair of finance committee until a replacement was found.
- During lockdown a small group of volunteers have within social distancing and Government guidance continued to ensure the security of the building on a daily basis and twice weekly run taps and flushed toilets to avoid any future problems.
- A small group of volunteers have started work on substantial refurbishment the foyer and bar area as planned with the help of a Flexible Ward Funding grant of £1600 and a crowd-funder event run in conjunction with the Theatres Trust.
- The seating capacity in the bar has been increased from 52 to 75 and includes new banquette seating.
- The Executive and other committees, where required, have continued to meet on a regular basis during the 2020/21 season via Zoom.
- The Zoom licence has enabled play readings and other social events to take place to maintain engagement with the membership.
- Social media has been used to engage with our wider audience.
- During this period plans for re-instating the Youth Theatre with a new tutor were completed and it will open in September 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees are the Chairman, the Honorary Secretary and the Honorary Treasurer who are all members of the Executive Committee. The management of the Society and its funds are vested in this Executive Committee which also includes the President, the Artistic Co-ordinator, the Technical Co-ordinator, the Chairs of the Bar, Finance and Publicity committees together with three members elected at the Annual General Meeting. The Executive Committee meets on a minimum of five times per year.

It is considered that all the trustees and any others who could be considered as managers within the charity are deemed to be fit and proper persons under the terms of the Finance Act 2010.

The contents and obligations of the Equality Act 2010 and GDPR 2018 are known and complied with to the best of the Trustees ability. The Trustees recognize that in respect of Risk Assessment they accept the term 'risk' includes any circumstances that may, or do, have an adverse effect, and is wider than financial matters.

They have been observing the advice given by the Charity Commission in respect of Public Benefit and are conscious of their responsibility regarding fire and accident safety. An accident book is maintained. There is a protection policy in place with regard to vulnerable adults and children and checks are made with the Disclosure and Barring Service in respect of persons dealing regularly with young people and vulnerable adults.

FINANCIAL REVIEW

The financial results of the Charity are presented on pages 7 to 10.

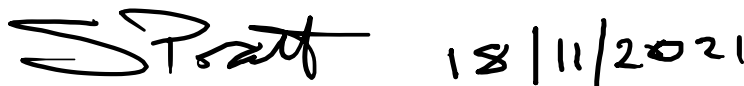
RESERVES POLICY

Reserves: The Society aims to maintain sufficient working capital for the purposes of the daily running of the Society and this is equivalent to three months of income. Any funds above this amount effectively constitute a reserve which is held against future requirements for capital investment. All funds are unrestricted income funds.

FUTURE PLANS

The Plays Selection and Casting committee will continue to organise a series of Zoom events, play readings, quizzes and cultural celebrations to keep the membership engaged. Periodic use of social media, our website and the audience email distribution list will be used to keep our audience aware of the status of Chads Theatre. A dedicated group will continue to maintain the gardens for the general benefit of the community adhering to government guidelines. The refurbishment of the interior Foyer and Bar will be completed in time for our opening show on 9th October 2021. As restrictions are lifted auditions will commence and rehearsals start. The various committees such as House and Bar will plan for reopening and develop and required procedures in line with Government Guidance. The Trustees are confident that the Society will generate sufficient future cash flows to both meet existing liabilities as and when they fall due and to continue with ongoing plans to enhance the theatre. This will be done by restricting all discretionary spend protecting existing reserves.

This report was approved by the Trustees on 26th October 2021 and signed on their behalf by S Pratt, Chairman



CHADS Theatre Company

Charity No. 507253

**Independent Examiner's Report
Charities Act 2011**

Independent Examiner's Report to the Trustees of Chads Theatre Company, No. 507253. I report on the accounts of the charity for the year ended 30th June 2021 which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

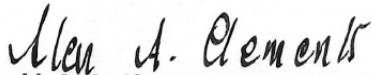
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Rev'd. A. A. Clements MA, ACIB, FCIE.**

Fellow of the Association of Charity Independent Examiners

15 Carleton Road
Great Knowley
Chorley
PR6 8TQ

Date:

19th November 2021.

Receipts and Payments for the period 1 July 2020 to 30 June 2021

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
Receipts					
Bar income	375	-	-	375	14,638
Teas & Coffees	-	-	-	-	-
Members lunches	-	-	-	-	-
Subscriptions	1,620	-	-	1,620	4,234
Tuition Fees(Youth Group)	-	-	-	-	1,519
Carpark	2,893	-	-	2,893	3,283
Donations and fundraising	9,284	-	-	9,284	1,522
Gift Aid	-	-	-	-	957
Presidents Fund	-	-	-	-	342
Wardrobe Hire	-	-	-	-	2,771
Plays / Productions	425	-	-	425	36,986
Theatre Hire	996	-	-	996	3,209
Grants	20,651	-	-	20,651	10,000
VAT	-	-	-	-	867
Interest received	3	-	-	3	-
Other Income	-	-	-	-	7,455
Sub total	36,246	-	-	36,246	87,783
Asset and investment sales, (see table).					
Loans recieved from members	-	-	-	-	5,000
Loans received	15,000	-	-	15,000	-
	-	-	-	-	-
Sub total	15,000	-	-	15,000	5,000
Total receipts	51,246	-	-	51,246	92,783
Payments					
Ground Rent	25	-	-	25	50
Rates	-	-	-	-	210
Water	962	-	-	962	3,455
Insurance	3,000	-	-	3,000	3,196
Electricity	7,008	-	-	7,008	11,235
Youth Tutor	-	-	-	-	2,185
Telephone	445	-	-	445	863
Postage & Stationery	9	-	-	9	78
Printing & Publicity	-	-	-	-	3,794

Licenses	195	-	-	195	326
Maintenance	9,774	-	-	9,774	4,052
Stage Expenses	483	-	-	483	9,552
Subscriptions	35	-	-	35	696
Front of House Expenses	225	-	-	225	1,548
Sundry Expenses	11	-	-	11	820
VAT & VAT non-reclaimable	1,905	-	-	1,905	1,002
Professional fees	-	-	-	-	360
Accountancy	1,638	-	-	1,638	1,158
Royalties	-	-	-	-	5,110
Scripts	21	-	-	21	1,132
Bar expenses	10	-	-	10	8,496
Ticket source fees	-	-	-	-	2,349
Credit Card Charges	75	-	-	75	551
Refunds	-	-	-	-	532
Presidents Fund	-	-	-	-	-
Room Hire	-	-	-	-	-
Other	97	-	-	97	642
	-	-	-	-	-
Sub total	20,148	-	-	20,148	63,392

Asset and investment purchases, (see table)					
Fixtures & Fittings	24	-	-	24	6,214
Loan Repayments	20,099	-	-	20,099	10,205
	-	-	-	-	
Sub total	20,122	-	-	20,122	16,419

Total payments	40,271	-	-	40,271	79,811
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Net of receipts/(payments)	10,975	-	-	10,975	12,972
Transfers between funds	-	-	-	-	-
Cash funds last year end	47,456	-	-	47,456	34,485
Cash funds this year end	58,431	-	-	58,431	47,456

**Statement of Assets and Liabilities
for the period ended 30 June 2021**

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
Cash funds	Current Account	24,005	-	-
	Saver Account	27,303	-	-
	Bar Current Account	6,318	-	-
	Cash in Hand	805	-	-
	Total cash funds	58,431	-	-

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
Other monetary assets	Bar Stock	364	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Assets retained for the charity's own use	Fixtures & Fittings	Unrestricted	531,992	274,046
			-	-
			-	-
			-	-
			-	-
			-	-

		-	-
		-	-
		-	-
	Fund to which liability relates	Amount due (optional)	When due (optional)
Liabilities	Details		
	Bank Loans	Unrestricted	41,652
	Members Loans	Unrestricted	19,060
			-
			-
		-	

Signed on behalf of all the trustees by:



S. Pratt
Chairman

Date: 18th November 2021