

Charity registration number 507131

Company registration number 01219330 (England and Wales)

NANTWICH AGRICULTURAL SOCIETY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

NANTWICH AGRICULTURAL SOCIETY LIMITED

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NANTWICH AGRICULTURAL SOCIETY LIMITED

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The directors (who are the trustees of the Nantwich Agricultural Society Limited for the purposes of Charity Law) present their annual report and accounts for the year ended 30 September 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Society's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Reference and administrative details

President D Witter Esq

Chairman M J Parkin M.R.A.C.

Deputy Chairman A N Burrows

Vice Chairman G Callwood

Executive Directors D S Hockenhull, S Rutter, O Lewis, J S Broomhall M.B.E.

Directors	B A I Bonell	C Lewis	D W Shaw	D E Windsor
	N S Bonell	J M Lomas	B F Simcoe (2)	P R Winward (2)
	J S Broomhall	A Moran	R J Sadler	R P Woods (2)
	A N Burrows	R J Morgan-Wynne	A Southern	H Woodward
	G A Callwood	M A Nield (2)	A S Southern	
	R Darlington	T N Palmer (1)	K Stockton	S Rutter
	N M Darlington	M J Parkin	H M Sweeney	S Owen
	J A Gratton	A G Raisbeck (2)	C E Vaughan	O Lewis
	D S Hockenhull	P W Ryan (2)	C Whittaker	T Rees

(1) Resigned on 26 June 2023

(2) Resigned on 27 September 2023

Charity number 507131

Company number 01219330

Registered Office 17 Alvaston Business Park
Middlewich Road
Nantwich
Cheshire
CW5 6PF

NANTWICH AGRICULTURAL SOCIETY LIMITED

DIRECTORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent examiner R Morris FCA
 DJH Mitten Clarke Nantwich Limited
 17 Alvaston Business Park
 Middlewich Road
 Nantwich
 CW5 6PF

Bankers Barclays Bank
 38 Market Street
 Crewe
 Cheshire
 CW1 2ET

Objectives and activities

The objects of the Society, which are set out in the governing document, the Memorandum and Articles of Association, are as follows:

- a) To promote industry in general and agriculture in particular.
- b) To advance education of the public in general and particularly education in agriculture and allied industries and in animal husbandry.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Society should undertake.

The principal activity of the Society has been to hold the Nantwich Show and has largely met its objectives (see above) through holding the Show, as follows:-

- a) General appreciation of agriculture: to put before the general public a view of agriculture and countryside activities in a way that knowledge and appreciation of countryside life can be gained by all who attend.
- b) Display of merchandise and machinery: on a commercial basis to attract direct sales, and indirect sales in terms of advertising to the audience present.
- c) Display of farm products and animals: on a competitive basis thereby enhancing the value of those entries which secure a Championship or high rating by the judge.

The directors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's objectives.

The Nantwich Show is organised into sections - Cattle, Horses, Sheep, Poultry, Pigeons, Home Produce, Arts & Crafts, Horticulture and Floral Art. Each section is run by an organising committee who each report to the Board of Directors of the company.

Volunteers provide a very considerable contribution to the Society. The extent of voluntary help does have a valuable effect on costs and without such we would not be able to operate and to support charitable causes.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the directors to present a strategic report.

NANTWICH AGRICULTURAL SOCIETY LIMITED

DIRECTORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

The Society's primary function is to organise the annual Nantwich Show on the last Wednesday of July each year. In 2022 a hugely successful "come-back" Show was held following a three year break due to weather (2019) and Covid (20 and 21). The new venue of Reaseheath College in Nantwich was a success in the first year (2022) and this year (2023) the event continued on the same site with very little amendments to the previous year.

The 2023 event saw some heavy (and predicted rain) in the afternoon so ticket sales were slightly down on previous year, however the vast majority of visitors were in by 1pm so morning of the Show was noticeably busier than last year.

A large proportion of Traders renewed in 2023, many of which requested the same pitch as they had done so well. Trade stands are organised into six categories: Agriculture, Lifestyle, Motor, Professional Services, Food & Drink and Community. In total, over 250 traders were sited on the field.

As this was the second year of the Show, we were able to more confidently assess the space available for livestock, vintage machinery and additional attractions eg children's activities and catering concessions.

More space was made available for the Cattle section, taking the total number of beasts from 79 in 2022 up to 144 in 2023. Sheep also increased from 75 to 110 in 2023. The Shires were back and also put on an excellent display.

In the first year we had zero administration costs and both the Show Manager and Show Secretary volunteered in excess of 1,500 hours between them. This year, the Show Manager continued to volunteer her time and the Show Secretary was paid an average of 16 hours a week.

Financial review

Details of the results for the year are set out in the annexed Statement of Financial Activities. This summarises the income and expenditure for the year together with the reserves at the beginning and end of the year.

The Executive Directors are very happy with the Show Day profit of £46,000 and accept that the £11,000 assets write-off is necessary housekeeping ahead of the new financial year. Many of these assets were associated with the Cheese Awards and the old Showground infrastructure and therefore are no longer available to us.

The Show Management have ensured that marketing, attractions and operation costs have been kept to a minimum allowing us to maximise on profit.

The Directors' policy is to maintain reserves at a level equivalent to enable the society to carry out its planned activities.

The directors propose to make no transfer for the year to the Designated Fund which is allocated for distribution to various agricultural bodies to be determined by the members.

The directors continue to keep under review any major risks arising from or impacting on the activities of the Society. The directors consider that the systems they have in place to manage such risks as have already been ascertained appear to be adequate in normal circumstances.

Structure, governance and management

The society is governed by its Memorandum and Articles of Association adopted on 15 July 1975 and amended on 27 September 2023. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The structure of the Society is such that all final decisions are made by the directors at their bi-monthly meetings. Intermediate business is transacted by any one of the 6 sub committees, supported by the Show Management which meets monthly and considers all recommendations put forward.

The directors are familiar with the work of the Society having participated in the show over a number of years. New directors are familiarised with the work of the Society by the existing directors.

NANTWICH AGRICULTURAL SOCIETY LIMITED

DIRECTORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The directors' report, including the strategic report, was approved by the Board of Directors.



Mr M J Parkin M.R.A.C.

Director

Dated: 21/2/2024

NANTWICH AGRICULTURAL SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF NANTWICH AGRICULTURAL SOCIETY LIMITED

I report to the directors on my examination of the financial statements of Nantwich Agricultural Society Limited (the Society) for the year ended 30 September 2023.

Responsibilities and basis of report

As the directors of the Society (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Society's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Society as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Morris FCA
DJH Mitten Clarke Nantwich Limited
17 Alvaston Business Park
Middlewich Road
Nantwich
Cheshire
CW5 6PF

Dated: 21/2/2024

NANTWICH AGRICULTURAL SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	10,541	-	10,541	13,050	-	13,050
Charitable activities	3	192,143	-	192,143	167,042	-	167,042
Total income		202,684	-	202,684	180,092	-	180,092
Charitable activities	4	156,359	863	157,222	107,609	-	107,609
Other expenditure	8	11,048	-	11,048	(12,981)	-	(12,981)
Total expenditure		167,407	863	168,270	94,628	-	94,628
Net income/(expenditure) and movement in funds		35,277	(863)	34,414	85,464	-	85,464
Reconciliation of funds:							
Fund balances at 1 October 2022		145,470	863	146,333	60,006	863	60,869
Fund balances at 30 September 2023		180,747	-	180,747	145,470	863	146,333

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NANTWICH AGRICULTURAL SOCIETY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		659		11,573
Current assets					
Debtors	11	11,524		17,280	
Cash at bank and in hand		193,644		164,558	
		<u>205,168</u>		<u>181,838</u>	
Creditors: amounts falling due within one year	12	<u>(25,080)</u>		<u>(47,078)</u>	
Net current assets			180,088		134,760
Total assets less current liabilities			<u>180,747</u>		<u>146,333</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	-		863	
General unrestricted funds		<u>180,747</u>		<u>145,470</u>	
			180,747		146,333
			<u>180,747</u>		<u>146,333</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 21/2/2024


Mr M J Parkin M.R.A.C.
Director

Company registration number 01219330

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Nantwich Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Alvaston Business Park, Middlewich Road, Nantwich, Cheshire, CW5 6PF. The business address is c/o Bluebell Cottage, Swanley Lane, Burland, Nantwich CW5 8QB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Society's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised, net of VAT, when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred.

Cost of charitable activities include direct and support costs attributed to the Nantwich and South Cheshire Show.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Society and include the independent examination (2022 - audit) fees and costs linked to the management of the Society.

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment 20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	2,541	5,050
Grants	8,000	8,000
	<u>10,541</u>	<u>13,050</u>

3 Charitable activities

	2023 £	2022 £
Nantwich Show	<u>192,143</u>	<u>167,042</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Charitable activities

	2023	2022
	£	£
Depreciation	165	2,894
Prizes and awards	9,526	3,399
Printing, stationery, office and sundries	6,120	5,263
Showground-hire; fixtures, fittings, equipment and usable items	47,810	41,267
Professional fees	5,539	2,536
Show management system fees	2,350	-
Advertising	13,362	5,082
Subscriptions, affiliations and licences	967	1,321
Insurance	8,072	5,312
Traffic control costs	8,137	12,389
Postage, telephone and miscellaneous	6,830	5,415
Ring displays	7,945	6,615
Catering	7,468	5,252
Programmes	-	258
Bank charges	2,491	2,279
Donations	2,007	200
	<u>129,652</u>	<u>99,482</u>
Share of support costs (see note 5)	21,410	4,244
Share of governance costs (see note 5)	6,160	3,883
	<u>157,222</u>	<u>107,609</u>
Analysis by fund		
Unrestricted funds - general	156,359	107,609
Unrestricted funds - Designated funds	863	-
	<u>157,222</u>	<u>107,609</u>

5 Support costs allocated to activities

	Total	Total
	2023	2022
	£	£
Show secretarial and administration expenses	21,410	4,244
Governance	6,160	3,883
	<u>27,570</u>	<u>8,127</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Support costs allocated to activities	(Continued)	
	2023	2022
	£	£
Governance costs comprise:		
Audit fees	-	1,100
Accountancy	2,500	1,900
Independent examination fees	500	-
Room hire & AGM costs	542	111
Postage, telephone & miscellaneous	759	606
Share of support costs	1,859	166
	<u>6,160</u>	<u>3,883</u>

6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the Society during the year.

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Other

	2023	2022
	£	£
Net loss on disposal of tangible fixed assets	11,048	-
Prior years' show balances	-	(12,981)
	<u>11,048</u>	<u>(12,981)</u>

Prior years' show balances of £12,981 represents amounts carried forward over the years since the last show was held in 2018. The original intention was that amounts already received towards the 2019 show (which was cancelled at a late stage due to the weather) be carried forward as payment for the next year's show. However, the 2020 and 2021 shows were cancelled due to Covid-19, and since then the show has changed venue and split from the International Cheese & Dairy Awards. At 30th September 2022, all refunds requested relating to earlier years had been made, and all remaining balances were therefore recognised as income in the year then ending.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 October 2022	88,151
Additions	299
Disposals	(85,067)
	<u>3,383</u>
At 30 September 2023	
Depreciation and impairment	
At 1 October 2022	76,578
Depreciation charged in the year	165
Eliminated in respect of disposals	(74,019)
	<u>2,724</u>
At 30 September 2023	
Carrying amount	
At 30 September 2023	<u>659</u>
At 30 September 2022	<u>11,573</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

11 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		2,741	8,108
Other debtors		8,783	9,172
		<u>11,524</u>	<u>17,280</u>

12 Creditors: amounts falling due within one year		2023	2022
		£	£
Trade creditors		16,856	31,398
Other creditors		4,000	4,000
Accruals and deferred income		4,224	11,680
		<u>25,080</u>	<u>47,078</u>

13 Unrestricted funds

The income funds of the Society include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
Designated	863	-	(863)	-
General funds	144,607	202,684	(166,544)	180,747
	<u>145,470</u>	<u>202,684</u>	<u>(167,407)</u>	<u>180,747</u>
Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
Designated	863	-	-	863
General funds	59,143	180,092	(94,628)	144,607
	<u>60,006</u>	<u>180,092</u>	<u>(94,628)</u>	<u>145,470</u>

The Designated Fund represented amounts previously transferred from the General Fund for the purpose of making charitable donations.

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated funds	Total
	2023	2023	2023
	£	£	£
Fund balances at 30 September 2023 are represented by:			
Tangible assets	659	-	659
Current assets/(liabilities)	180,088	-	180,088
	<u>180,747</u>	<u>-</u>	<u>180,747</u>

	Unrestricted funds general	Unrestricted funds Designated funds	Total
	2022	2022	2022
	£	£	£
Fund balances at 30 September 2022 are represented by:			
Tangible assets	11,573	-	11,573
Current assets/(liabilities)	133,897	863	134,760
	<u>145,470</u>	<u>863</u>	<u>146,333</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

NANTWICH AGRICULTURAL SOCIETY LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023		2022	
	£	£	£	£
INCOME				
Membership	2,352		2,298	
Gate and ticket sales	87,676		88,110	
Entry fees	3,629		1,713	
Trade fees	48,629		38,663	
Sponsorship	33,978		26,674	
Electricity supply	3,295		50	
Catering income	12,584		4,086	
Sundry income	-		1,010	
Donations and gifts	2,541		5,050	
Grant - Nantwich Town Council	8,000		8,000	
Catalogues (net income after costs)	-		4,180	
	<hr/>		<hr/>	
		202,684		171,834
EXPENDITURE				
Prizes and awards	9,526		3,399	
Printing, stationery, office and sundries	6,120		5,263	
Showground-hire; fixtures, fittings, equipment and usable items	47,810		41,267	
Show secretarial, Section secretaries and administrative expenses	23,269		4,410	
Professional fees	5,539		2,536	
Show management system fees	2,350		-	
Advertising	13,362		5,082	
Subscriptions, affiliations and licences	967		1,321	
Insurance	8,072		5,312	
Traffic control costs	8,137		12,389	
Postage, telephone and miscellaneous	7,589		6,021	
Ring displays	7,945		6,615	
Catering	7,468		5,252	
Bank charges	2,491		2,279	
Donations	2,007		200	
Audit fees	-		1,100	
Accountancy	2,500		1,900	
Independent examination fees	500		-	
Room hire and AGM costs	542		111	
	<hr/>		<hr/>	
		(156,194)		(104,457)
SURPLUS/(DEFICIT) BEFORE DEPRECIATION AND OTHER INCOME		<hr/>		<hr/>
		46,490		67,377

NANTWICH AGRICULTURAL SOCIETY LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023		2022	
	£	£	£	£
SURPLUS/(DEFICIT) BEFORE DEPRECIATION AND OTHER INCOME		46,490		67,377
Depreciation		(165)		(2,894)
Loss on disposal of tangible fixed assets		(11,048)		-
Prior years' show balances		-		12,981
SURPLUS/(DEFICIT) FOR THE YEAR		35,277		77,464
