

Islamic Centre Nottingham
Annual Report and Financial Statements
For the Year Ended
31st December 2021

Company No: **1289430**

Charity Registration No: **507119**

ISLAMIC CENTRE NOTTINGHAM

Annual Report and Financial Statements
for the year ended 31st December 2021

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Trustees

Miss Shamazia Rashid
Mrs Mahfoza Begum
Mr Mohammed Ali-Ramzan
Mr Ashiq Hussain
Mr Abdul Qayyum
Mr Umar Abdullah Muhammad Ali Ramzan
Mr Sufi M.Ramzan
Mr Asif M. Suleman
Mr Kamran Rafiq
Mr Zamir Ahmed Syed
Mr Mohammed Rashid
Mr Ahmed Nazir
Mr Muhammad Hassan Ali Asif
Mr Shuaib Hussain
Mr Naveed Khan
Umme Kulsoom Said

Principle Office

3 Curzon Street, St Ann's, Nottingham NG3 1DG

Accountants and Business Advisors

Akhter & Co., Accountants
163 Castle Boulevard
Nottingham, NG7 1FJ

Bankers

National Westminster Bank plc, P O Box No. 21 Nottingham NG1 3DT

**AKHTER'S LIMITED., ACCOUNTANTS 163 CASTLE BOULEVARD,
NOTTINGHAM NG7 1FJ, TEL (0115) 958 0901**

ISLAMIC CENTRE NOTTINGHAM

Report of the trustees for the year ended 31st December 2021

The trustees present their report and financial statements for the year ended 31st December 2021.

Status

Islamic Centre Nottingham was incorporated on 6th December 1976. It was registered with the Charity Commission on 30th January 1978.

Constitution and Appointment of trustees

There shall be no less than five and no more than sixteen members of the council of trustees. Future trustees shall be appointed by a resolution of the trustees passed at a special meeting called under clause 6 of the Articles of Association. Membership of the Centre shall be confined to those who are Muslim by faith and no person who is not a member of the Centre shall be eligible to hold office as a member of the council.

Trustees responsibilities for the financial statements

The trustees are required to prepare financial statements for the each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, for the year. In preparing those financial statements, the trustees are required to:

- 1- Select suitable accounting policies and then apply them consistently;
- 2- Make judgements and estimates that are reasonable and prudent;
- 3- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- 4- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for the taking reasonable steps for the prevention and detection of the fraud and other irregularities.

ISLAMIC CENTRE NOTTINGHAM

Report of the trustees for the year ended 31st December 2021 (Continued)

Principal objectives

The principal objective of the Charity is the promotion of the Islamic religion.

Review of activities and future developments

Continued support from the members of the Centre and the Muslim community of Nottingham has enabled us to further build up sufficient funds to repay the loan taken for the construction works and future developments

We would like to inform the members that their has been approval by the trustees to amend the priority of the completion of the roof with an additional dome to be constructed in to the roof plan but before completion of this, priority has been given to install five storey thirteen person lift for disabled access due to the greater demand of disabled male and female members to have disable access to the upper floors. We can confirm that with continued the support of the members and general Muslim community of Nottingham and UK that the five storey lift project has now been fully completed. Trustees happy to report that greater priority has now been given to complete the roof with new dome and administration block.

Trustees are happy to report that Continued approval has been given for greater emphasis in getting the female community to be involved and taking more responsibilities and Ensuring female members become board of trustees as further facilities provided for them.
The trustees would like to express their thanks for the continued support shown by the members of the Centre and local community.

This trustees report has been prepared in accordance with the special provisions of Part XV of the companies Act 2006 relating to small companies.

Approved by the board of Trustees and signed on its behalf by

11th September 2022



Mr Asif M. Suleman
Director

ISLAMIC CENTRE NOTTINGHAM

Statement of Financial Activities for the year ended 31st December 2021

	Note	2021	2020
<u>Incoming resources</u>			
Funeral Committee subscriptions		£ 12,081	
Funeral Charges		£ 225,039	
Donations and gifts		£ 132,103	
		<u>£ 369,223</u>	<u>£ 77,070</u>
 <u>Resources expended</u>			
Direct charitable expenditure	2	£ 406,230	£ 114,287
Management and Administration of The Charity	3	£ 945	£ 1,050
Total resources expended	4	<u>£ 407,175</u>	<u>£ 115,337</u>
 Net incoming resources for the year			
		-£ 37,952	-£ 38,267
 Balances brought forward at 1 st January 2021			
		<u>£ 1,571,820</u>	<u>£ 1,610,087</u>
 Balances carried Forward to 31st December 2021			
		<u>£ 1,533,868</u>	<u>£ 1,571,820</u>

All income and expenditure in the year was unrestricted.

All operations relate to continuing activities.

There are no other recognised gains or losses in the year.

The notes on page 6 to 8 form part of these financial statements.

ISLAMIC CENTRE NOTTINGHAM

Balance Sheet at 31st December 2021

	Note	2021		2020	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Assets	6		1,549,071		1,576,057
<u>Current Assets</u>					
Cash at bank and in hand		54,731		7,466	
<u>Creditors:</u>					
Amount falling with in one year	7	7,256		8,307	
<u>Creditors: Karza-e-Hasna</u>					
Amount falling beyond one year	8	<u>44,140</u>		<u>44,140</u>	
Net Current Assets			<u>17,847</u>	<u>-28,367</u>	
Net Assets Employed			1,566,918	1,547,690	
<u>Capital and Reserves</u>					
Funds Unrestricted			1,566,918	1,547,690	

For the year ending 31 December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 11th September 2022.



Mr Asif M. Suleman
Director

The notes on Pages 6 – 8 form part of these financial statements.

ISLAMIC CENTRE NOTTINGHAM

Notes forming part of the financial statements for the year ended
31st December 2021.

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

They have been prepared in accordance with the Statement of Recommended Practice 'Accounting by Charities'. The following principal accounting policies have been applied:

Income

Income includes the total funds received during the year and comprises donations collected directly or by volunteers.

Resources Expended

The expenditure is classified under categories which reflect the use of the resource and is accounted for when the payment is incurred.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual value, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Freehold Property	2% straight line
Mini Bus	20% Reducing Balance
Fixtures, fittings and equipment	10% and 33% straight line

2. Direct charitable expenditure

	2021	2020
	£	£
Direct cost	15,843.00	-
Funeral Direct Costs	250,512.22	
Imam Fee's	£ 46,387	£ 30,139
Telephone & Internet	£ 1,955	£ 1,484
Printing & Stationary	£ 6,347	£ 8,408
PAYE	£ 5,204	£ 2,388
Light and Heat	£ 15,950	£ 21,230
Building Insurance	£ 11,781	£ 8,677
Repairs and Maintenance	£ 9,726	£ 6,634
Refuse Collection	£ 2,564	£ 2,070
Bank Charges and Arrangement Fee's	£ 153	£ 51
Close Premium	£ 393	£ 805
Subscription	£ 91	
Sub-contractor	£ 6,400	£ 7,010
Travel and motor expense	£ 830	
Depreciation of Property	£ 31,521	£ 32,164
Depreciation of Fixtures, Fittings and Equipment	£ 448	£ 78
Depreciation: Mini Bus	£ 127	£ 159
	<u>£ 406,230</u>	<u>£ 121,297</u>

ISLAMIC CENTRE NOTTINGHAM

Notes forming part of the financial statements for the year ended
31st December 2021.

3. Management and Administration of the Charity

	2021	2020
	£	£
Sundries	£ -	£ -
Accountancy	£ 945	£ 1,050
Companies House	£ -	£ -
	<u>£ 945</u>	<u>£ 1,050</u>

4. Total resources expended

	Depreciation	Other Costs	Total 2021	Total 2020
	£	£	£	£
Direct charitable Expenditure	£ 32,096	£ 107,780	£ 406,230	£ 114,287
Management and Administration Of the Charity	£ -	£ 1,050	£ 945	£ 1,050
	<u>£ 32,096</u>	<u>£ 108,830</u>	<u>£ 407,175</u>	<u>£ 115,337</u>

No trustees received any remuneration or reimbursed expenses during the year.

5. Taxation

No corporation tax has been provided in the financial statements as Islamic Centre Nottingham is a registered charity and is within the exemption granted by section 505 of the Income and Corporation Taxes Act 1988.

The charity is not registered for Value Added Tax.

ISLAMIC CENTRE NOTTINGHAM

Notes forming part of the financial statements for the year ended
31st December 2021.

6. Tangible Assets

	Freehold Property	Mini Bus	Fixtures Fittings & Equip.	Total
	2% £	20% £	10% £	£
Cost				
At 1 st January 2021	£ 2,532,656	£ 6,368	£ 30,131	£ 2,569,155
Addition	£ -	£ -	£ 3,770	£ 3,770
At 31st December 2021	£ 2,532,656	£ 6,368	£ 33,901	£ 2,572,925
Depreciation				
At 1 st January 2021	£ 956,599	£ 5,734	£ 29,425	£ 991,758
Charge for the year	£ 31,521	£ 127	£ 448	£ 32,096
At 31st December 2021	£ 988,121	£ 5,861	£ 29,872	£ 1,023,854

Net Book Values

At 31 st December 2020	£ 1,576,057	£ 634	£ 4,476	£ 1,581,167
At 31 st December 2021	£ 1,544,535	£ 507	£ 4,028	£ 1,549,071

7. Creditors: Amount falling due within one year

	2021 £	2020 £
Accruals	£ 7,256	£ 5,468

8. Creditors: Amount falling beyond one year

Karza-E-Hasna	£ 44,140	£ 44,140
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**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ISLAMIC CENTRE NOTTINGHAM**

Independent examiner's report to the trustees of Islamic Centre Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Subject to the limitations upon the scope of my work in connection with my examination, I can confirm that:

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;

2) This is a report in respect of an examination carried out under Section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable; and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with Section 396 of the Companies Act 2006 and;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

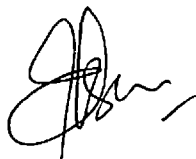
have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

The Examiner's relevant professional qualification or body is:

Association of Accounting Technician- AAT 20012234

Ehsan Ul-Haq
Akhter's Accountants and Business Advisors
163 Castle Boulevard
Nottingham
NG7 1FJ



11 September 2022

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