

DARUL ULOOM AL ARABIYA AL ISLAMIYA
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Xeinadin Audit Ltd (Statutory Auditor)
100 Barbirolli Square
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DARUL ULOOM AL ARABIYA AL ISLAMIYA

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees	Naushad Abdul Aziz Sulaiman Hafejee Ibrahim Mohammad Amin Gajaria Rachid Daud Ismael
Principal address	Holcombe Old Road Holcombe NR Bury Lancashire BL8 4NG
Registered charity number	506980
Independent auditors	Xeinadin Audit Ltd (Statutory Auditor) 100 Barbirolli Square Manchester M2 3BD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the Charity as specified in the Trust Deed are the establishment and operation of an educational institution for the purpose of training students for the Islamic priesthood and for the further education of qualified Islamic priests. In furtherance of its objectives, the Charity runs an independent boarding school for boys by the same name, Darul Uloom Al Arabiya Al Islamiya, which is registered with the Department for Education (DfE) with registration number 351/6007. The Institution, in addition to serving as a centre of higher Islamic education, is also committed to the provision of secular education at secondary and sixth form levels, offering a diverse range of subjects at KS3, KS4 and KS5 levels. The age range of the student body of the Institution is between 11 and 23. Upon graduation, students are encouraged to pursue further education at British universities in a discipline of their choice. To facilitate this, the Institution has over the years developed good relationships with Higher Education providers, thereby creating opportunities for effective progression for its graduates. The Institution takes pride in the fact that to date, a host of its graduates have obtained undergraduate, graduate and doctoral degrees in a wide range of disciplines, and are serving their communities in a variety of ways. The Institution strives to foster a meaningful awareness within students about their socio-cultural context, in an environment that is both conducive to their learning and moral welfare. It seeks to instil in them the values and attitudes required for good global citizenship and for a shared concern for the common causes affecting humanity as a whole. At present, the School does not have any pupils with special educational needs or learning difficulties.

Dedicated to a student-centric approach to education, Darul Uloom endeavours to provide its pupils with numerous opportunities to experience learning holistically. The curriculum - both Islamic and secular - is designed to cater for the linguistic, mathematical, scientific, moral, social, aesthetic, technological, physical, and spiritual needs of students. The comprehensive Islamic theology programme developed by the Institute aims to equip its students to assume scholarly, professional, and pastoral roles within their communities.

The Institute aims to ensure that the time spent at Darul Uloom facilitates its pupils' attainment of enduring spiritual, moral, social, cultural and religious awareness, in addition to excelling in physical and intellectual achievement. The Institute strives to remain a friendly environment where one has the opportunity to meet, live with, and learn from people from students and staff members of different socio-economic backgrounds, to learn to get on with others, to improve one's social and emotional intelligence, to become comfortable, confident, and disciplined in one's independence and to grow in one's faith. Darul Uloom celebrates diverse cultural heritages. Directed and student-led activities help improve multi-cultural awareness. All in all, Darul Uloom is committed to ensure its pupils gain a strong sense of community and an insight into the spiritual and social benefits of communal life.

The Trustees are keen to improve the overall experience of students, particularly those boarding at the School. To this end, they soon intend to embark on a significant refurbishment programme for premises and facilities. In the current year, the hot water and heating boilers for the entire School have been replaced with more powerful and efficient boilers.

Location and history

Darul Uloom Al Arabiya Al Islamiya is the oldest Islamic seminary of its kind in the United Kingdom. It was founded by the late Shaikhul Hadith Hadhrat Maulana Yusuf Motala in 1973, and has since 1977 been located at Holcombe Hall, in the historic village of Holcombe, in the district of Ramsbottom, part of the Metropolitan Borough of Bury, at the northern edge of Greater Manchester. It is situated south of Haslingden, east of Edgworth, west of Ramsbottom, and north of Tottington. The name Holcombe comes from the Celtic cwm, meaning valley, and the Old English hol, meaning deep or hollow. Historically wholly within Lancashire, it is located along the course of the River Irwell in a deep valley amongst the West Pennine Moors and is well-connected to nearby towns and cities through a number of A-roads and the M66 motorway.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

Achievement and performance

Learning at the School continues to overcome the COVID-19 hiccup. In the summer of 2023, 71% of its GCSE cohort achieved grade 4 or above in English and maths. 89% received grade 4 or above in Maths and 71% in English. The School's Attainment 8 score was 46.2, 1.4 points higher than the local average. 97% of our pupils entered the English Baccalaureate, compared with the local authority average of 32% and national average of 39%. The EBacc average point score for the School was 4.63, compared with 3.89 locally and 4.05 nationally. The sixth form provision of the School continues to improve. The School has this year once again enjoyed a 100% pass rate in all subjects, except for one student in one subject.

The Trustees recognise there is scope for improvement and continue to put in place courses of action that should ensure continuous progress over the coming years. In summary, Darul Uloom is proud to be able to maintain a good balance between high achievement and a spirit of service and devotion, thus providing an ideal environment for pupils to grow in and experience a vast array of social and academic skills in a safe and respectful manner. All this together makes for the most fruitful and memorable boarding school life.

The Trustees are pleased to report there has been continued progress in attainments at both GCSE and sixth form levels in Summer 2022. 94% of its pupils achieved grade 4 or above in English and maths in this year's GCSE exams and 81% achieved grade 5 or above in English and maths. 93% received grade 4 or above in English and 96% in maths. By way of comparison, the attainment percentage was 45% at the local authority level and 50% nationally. The School's Attainment 8 score was 56, which was 9.7 points higher than the local average. 100% of our pupils entered the English Baccalaureate, compared with the local authority average of 45% and national average of 50%. The EBacc average point score for the School was 5.66, compared with 4.05 locally and 4.27 nationally.

While the Trustees remain pleased with the performance, they recognise there is scope for improvement and continue to put in place courses of action that should ensure continuous progress over the coming years. In summary, Darul Uloom is proud to be able to maintain a good balance between high achievement and a spirit of service and devotion, thus providing an ideal environment for pupils to grow in and experience a vast array of social and academic skills in a safe and respectful manner. All this together makes for the most fruitful and memorable boarding school life.

Financial review

Reserves

It is policy of the Charity to maintain unrestricted funds at a level which equates to approximately 12 months' regular expenditure. This ensures there are always sufficient funds to cover management, administration, and support costs. The school's principal funding source is school fees, followed by charitable donations. The Trustees launched fundraising appeals in Ramadan (March-April 2024), which proved to be highly successful. The Charity is also now registered with the Fundraising Regulator. The overhead expenditure has remained fairly consistent after taking into account increased staff costs due to the extra demand for the teaching staff to achieve a good teacher to student ratio, however, the operational costs have risen significantly over this period.

Plans for the future period

The Trustees plan to continue to enhance the current standards of academic achievements as measured by the external public examinations and independent value-added criteria. This includes collaboration and sharing of good practice between academic departments and like institutions, improving internal communications and management information systems, and continuing to develop and enhance the facilities. They have also engaged with some specialist providers, and are conducting a thorough review of the School's complete provision, including extra-curricular opportunities, with a view to enhancing the extra-academic provision of the School even further in a sustainable manner.

Structure, governance and management

Governing document

The Charity is an unincorporated trust, constituted under a trust deed dated 1 November 1977, as variously amended, and is registered with the Charity Commission with the number 506980.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

Structure, governance and management

Appointment of trustees

The trust deed, as variously amended, provides for at least three trustees. The appointment of trustees is vested in the continuing trustees (excluding any retiring trustees). The appointment of teachers, administrators, and other persons required for the running of the Institution is in the hands of the Principal. The trustees have responsibility for appointing a Principal.

Organisational structure

The trustees may from time to time make such rules and regulations in their absolute discretion think fit for the management of the Institution and may at any time vary such rules and regulations. At regular meetings, the Trustees agree the area of activity for the trust, as well as reviewing policies, securing accountability, and measuring performance.

Induction and training of new trustees

There are informal procedures for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses. No new trustee has been appointed in the period of this report.

Risk Assessment

The trustees continue to monitor and review major risks which the charity is exposed to and where necessary control and implement systems and procedures to manage those risks.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 July 2024 and signed on its behalf by:

Naushad Abdul Aziz - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF DARUL ULOOM AL ARABIYA AL ISLAMIYA

Opinion

We have audited the financial statements of Darul Uloom Al Arabiya Al Islamiya (the 'charity') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF DARUL ULOOM AL ARABIYA AL ISLAMIYA

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity including data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF DARUL ULOOM AL ARABIYA AL ISLAMIYA

- assessed whether judgements and assumptions made in determining the accounting estimates indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance;

- enquiring of management as to actual and potential litigation and claims; and

- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Ltd (Statutory Auditor)
100 Barbirolli Square
Manchester
M2 3BD

23 July 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

		2023 Unrestricted funds £	2022 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	412,376	84,088
Charitable activities	3		
Charitable activities		888,219	736,759
Total		<u>1,300,595</u>	<u>820,847</u>
Expenditure on			
Charitable activities	4		
Charitable activities		1,140,430	960,061
NET INCOME/(EXPENDITURE)		160,165	(139,214)
Reconciliation of funds			
Total funds brought forward		2,380,699	2,519,913
Total funds carried forward		<u><u>2,540,864</u></u>	<u><u>2,380,699</u></u>

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
Fixed assets			
Tangible assets	8	2,420,766	2,362,194
Current assets			
Debtors	9	97,850	114,353
Cash at bank and in hand		155,854	111,247
		<u>253,704</u>	<u>225,600</u>
Creditors			
Amounts falling due within one year	10	(133,606)	(207,095)
		<u>120,098</u>	<u>18,505</u>
Net current assets			
		<u>2,540,864</u>	<u>2,380,699</u>
Total assets less current liabilities			
		<u>2,540,864</u>	<u>2,380,699</u>
NET ASSETS			
		<u>2,540,864</u>	<u>2,380,699</u>
Funds	11		
Unrestricted funds		<u>2,540,864</u>	<u>2,380,699</u>
Total funds		<u>2,540,864</u>	<u>2,380,699</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2024 and were signed on its behalf by:

Naushad Abdul Aziz - Trustee

Sulaiman Hafejee - Trustee

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	145,879	31,282
Net cash provided by operating activities		<u>145,879</u>	<u>31,282</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(101,272)	(77,618)
Net cash used in investing activities		<u>(101,272)</u>	<u>(77,618)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		44,607	(46,336)
Cash and cash equivalents at the end of the reporting period		<u>111,247</u>	<u>157,583</u>
		<u>155,854</u>	<u>111,247</u>

The notes form part of these financial statements

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities			
		2023	2022
		£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		160,165	(139,214)
Adjustments for:			
Depreciation charges		42,700	39,143
Decrease in debtors		16,503	20,317
(Decrease)/increase in creditors		(73,489)	111,036
		<u>145,879</u>	<u>31,282</u>
Net cash provided by operations		<u>145,879</u>	<u>31,282</u>
2. Analysis of changes in net funds			
	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank and in hand	111,247	44,607	155,854
	<u>111,247</u>	<u>44,607</u>	<u>155,854</u>
	<u>111,247</u>	<u>44,607</u>	<u>155,854</u>
Total	<u>111,247</u>	<u>44,607</u>	<u>155,854</u>

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% per annum straight line basis
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand, trade debtors and other debtors £253,704 (2022: £215,868). Financial liabilities held at amortised cost comprise all creditors except social security and other taxes £133,606 (2022: £207,095).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

2. Donations and legacies

	2023 £	2022 £
Donations	412,376	84,088

3. Income from charitable activities

	2023 £	2022 £
School fees	888,219	736,759

4. Charitable activities costs

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	788,469	351,961	1,140,430

5. Support costs

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	288,551	2,295	61,115	351,961

Support costs, included in the above, are as follows:

Management

	2023 Charitable activities £	2022 Total activities £
Rates and water	33,060	22,103
Insurance	7,426	7,588
Light and heat	147,512	128,831
Telephone	1,094	1,088
Postage and stationery	10,488	9,053
Sundries	11,284	9,100
Cleaning	4,316	3,449
Travel expenses	3,693	1,850
Repairs and renewals	26,978	13,167
Depreciation of tangible assets	42,700	39,143
	<u>288,551</u>	<u>235,372</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 20235. Support costs - continued
Finance

	2023 Charitable activities £	2022 Total activities £
Bank charges	2,295	371

Governance costs

	2023 Charitable activities £	2022 Total activities £
Auditors' remuneration	4,200	3,600
Accountancy and legal fees	56,915	49,085
	<u>61,115</u>	<u>52,685</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

7. Staff costs

	2023 £	2022 £
Wages and salaries	556,116	523,648
Social security costs	5,130	2,574
Other pension costs	2,210	1,111
	<u>563,456</u>	<u>527,333</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>66</u>	<u>66</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 September 2022	2,355,411	928,845	-	3,284,256
Additions	23,662	71,056	6,554	101,272
At 31 August 2023	<u>2,379,073</u>	<u>999,901</u>	<u>6,554</u>	<u>3,385,528</u>
Depreciation				
At 1 September 2022	165,753	756,309	-	922,062
Charge for year	9,516	32,815	369	42,700
At 31 August 2023	<u>175,269</u>	<u>789,124</u>	<u>369</u>	<u>964,762</u>
Net book value				
At 31 August 2023	<u>2,203,804</u>	<u>210,777</u>	<u>6,185</u>	<u>2,420,766</u>
At 31 August 2022	<u>2,189,658</u>	<u>172,536</u>	<u>-</u>	<u>2,362,194</u>

9. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	18,575	36,619
Other loans	63,365	63,365
Other debtors	5,561	4,637
Prepayments	10,349	9,732
	<u>97,850</u>	<u>114,353</u>

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,338	33,394
Other creditors	127,268	173,701
	<u>133,606</u>	<u>207,095</u>

11. Movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
Unrestricted funds	2,380,699	160,165	2,540,864
TOTAL FUNDS	<u>2,380,699</u>	<u>160,165</u>	<u>2,540,864</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

11. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	1,300,595	(1,140,430)	160,165
TOTAL FUNDS	<u>1,300,595</u>	<u>(1,140,430)</u>	<u>160,165</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
Unrestricted funds	2,519,913	(139,214)	2,380,699
TOTAL FUNDS	<u>2,519,913</u>	<u>(139,214)</u>	<u>2,380,699</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	820,847	(960,061)	(139,214)
TOTAL FUNDS	<u>820,847</u>	<u>(960,061)</u>	<u>(139,214)</u>

12. Related party disclosures

There were no related party transactions for the year ended 31 August 2023.

DARUL ULOOM AL ARABIYA AL ISLAMIYA

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	412,376	84,088
Charitable activities		
School fees	888,219	736,759
Total incoming resources	<u>1,300,595</u>	<u>820,847</u>
Expenditure		
Charitable activities		
Wages	556,116	523,648
Social security	5,130	2,574
Pensions	2,210	1,111
Books and School trips	46,724	21,159
Canteen costs	178,289	123,141
	<u>788,469</u>	<u>671,633</u>
Support costs		
Management		
Rates and water	33,060	22,103
Insurance	7,426	7,588
Light and heat	147,512	128,831
Telephone	1,094	1,088
Postage and stationery	10,488	9,053
Sundries	11,284	9,100
Cleaning	4,316	3,449
Travel expenses	3,693	1,850
Repairs and renewals	26,978	13,167
Freehold property	9,516	9,422
Fixtures and fittings	32,815	29,721
Motor vehicles	369	-
	<u>288,551</u>	<u>235,372</u>
Finance		
Bank charges	2,295	371
Governance costs		
Auditors' remuneration	4,200	3,600
Accountancy and legal fees	56,915	49,085
	<u>61,115</u>	<u>52,685</u>
Total resources expended	<u>1,140,430</u>	<u>960,061</u>
Net income/(expenditure)	<u>160,165</u>	<u>(139,214)</u>

This page does not form part of the statutory financial statements