Charity Registration Number 506951

CRAGHEAD COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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YEAR ENDED 31 DECEMBER 2025

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CRAGHEAD COMMUNITY ASSOCIATION

MEMBERS OF THE MANAGEMENT COMMITTEE AND PROFESSIONAL ADVISERS

TRUSTEES

CHAIR PERSON	Colin Stewart
VICE CHAIR PERSON	Gail Robinson
TREASURER	Mark Davinson
	Helen Henderson
	Olive Hillary
	Michelle Brown

MAIN OFFICE	Craghead Village Hall Standerton Terrace Craghead. Stanley Co Durham DH9 6AN

ACCOUNTANTS	Kirstie Hutchinson

CHARITY NUMBER	506951

CRAGHEAD COMMUNITY ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2025

The trustees present their report together with the financial statements of the Charity for the year ended 31 December 2025. Legal and administrative information set out on page one forms part of this report.

Constitution and objects

The charity is constituted as an unincorporated association under an original constitution dated 4th October 1977 and updated on 11th October 2002 and is a registered charity, number 506951.

The objects of the association are to:

Promote the benefits of the inhabitants of Craghead and the neighborhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations ina common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants. Establish or secure establishment of a community centre and to maintain and manage the same in furtherance of these objects.

Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian religion. Membership is open to all individuals aged eighteen years and over who live in the area of benefit (full members) or outside the area of benefit (associate members with the right to vote), individual members under eighteen years' Junior members), non-profit distributing organizations operating in the area of benefit (one representative appointed with one vote) and statutory authorities in whose administrative area the area of benefit lies (one representative with one vote).

Mission

The aim of the Village Hall is to provide facilities for local residents to hold events and activities, offer room hire for external groups to supplement our programme of activities, organise charity events for residents and sell room hire to organisations for meetings and seminars.

Organisation

The charity is ran by the Management Committee who are elected annually at the Annual General Meeting. The Management Committee may co-opt members onto the committee who will serve until the next A.G.M.

Members of the general committee may not have any personal interest in any contracts entered into by the Association and may not receive remuneration.

The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken, to inform them of the work of the charity and the role and responsibilities of the trustees. Honorary officers are appointed annually by the members at the AGM.

The charity is still operated by a small team of volunteers, and more are needed to safeguard the future of the village hall.

Financial activities and results

Over the 2025 financial year the overall economic situation has continued to hit the charity and the residents we serve hard. Hirers of our two main assets moved out during this year, one due to their business closing and the other their work is now outside our area. This has caused a significant reduction in income and trustees are working to hire the rooms as soon as possible. A positive has been the return of Slimming World for the first time since the Covid-19 pandemic and a regular booking from Durham County Council Youth Justice Service.

Our plans to reduce energy use have moved a step further with a successful grant application to the Northern Powergrid Foundation for battery storage. The battery should collect excess electricity from the solar panels during the day which can be used during the evening. As of December 2025 we are waiting for an activation code to commission the battery and start saving.

The main risks for the charity continue to be the lack of control over hirers and the creaking infrastructure of both the external roller shutters and mechanical engineering in the plant room.

Public Benefits

The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Future Prospects

Income has increased, expenditure has also increased mainly due to increased maintenance costs, and the Centre is still actively looking to develop new solutions for generating income while serving the community with new opportunities.

Risk Management

An ongoing review process is undertaken to identify funding opportunities available to the charity and also any risks to which it is exposed. The management committee reviews financial activities regularly, with remedial action taken to compensate for any projected shortfall or overspend.

Internal risks are minimized by a system of internal control.

Risk Statement

The Centre has now increased the breadth of income streams that play a part in its sustainability. The Village Hall has looked at ways of promoting the facility to private and statutory organisations, reducing its dependence on grant funding and allowing a greater focus to be placed on supporting the community groups from within it.

Fixed Assets

There were no additions of equipment during the year. The assets are held for the day-to-day running of the Charity. The Trustees of the Charity during the year are detailed on page one. All Trustees are voluntary and receive no remuneration for their involvement.

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing these financial statements the trustees are required to

a) Select suitable accounting policies and apply them consistently.
b) Make judgements and estimates that are reasonable and prudent.
c) Prepare the Financial Statement on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on_____and signed on its behalf

Colin Stewart

Chairman _____

CRAGHEAD COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the trustees of Craghead Community Association Year ended 31st December 2025

I report on the accounts of the company for the year ended 31 December 2025, which are set out on pages 7-12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have been met.
2. to which, in my opinion, attention should be drawn in order to enable understanding of the accounts to be reached.

Kirstie Hutchinson

Dated: 26/10/2026

CRAGHEAD COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)

YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted £	Restricted £	2025 £	2024 £
Incoming Resources					
Income resources from generated funds:					
Voluntary income;					
Grants and donations	2	17,293	4,000	21,293	4,890
Activities for generating funds;					
Investment income		76	-	76	86
Income resources for charitable activities;					
Income from activities	3	15,589	-	15,589	26,690
Total incoming resources		**32,958**	**4,000**	**36,958**	**31,666**
Resources expended					
Cost of generating funds					
Charitable activities		49,802	3,565	53,367	54,740
Governance costs			-	-	-
Total resources expended	4	**49,802**	**3,565**	**53,367**	**54,470**
Net resources before transfers		- 16,844	435 -	16,409 -	23,074-
Transfer between funds	11				
Net income resources/ resources expended		- 16,844	435 -	16,409 -	23,074-
Fund balances brought forward at 1st January 2025	11			488,645	511,719
Fund balance carried forward at 31st December 2025	11			472,236	488,645

CRAGHEAD COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2025

YEAR ENDED 31 DECEMBER 2025	**Note**	**2025** £	£	**2024** £	£
Fixed assets					
Tangible fixed assets	8		453,031		464,787
Current assets					
Debtors and prepayments	9	-		-	
Stocks		-		-	
Cash at bank and in hand		21,137		29,041	
		21,137		**29,041**	
Creditors					
Amounts falling due within one year	10	1,932		5,183	
Net current assets			19,205		23,858
			472,236		**488,645**
Funds					
Unrestriced funds	11		- 57,168		- 40,324
Restricted funds	11		529,404		528,968
Total funds	11		**472,236**		**488,645**

These financial statements were approved and signed by the trustees and authorised for issue on

Signed: _____ Date: _____

CRAGHEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

3. Income resources from charitable activities

	Unrestricted £	Restricted £	2025 £	2024 £
Income from activities				
Room hire	12,665	-	12,665	13,151
Community activities	2,924	-	2,924	13,539
	15,589	-	15,589	26,690

4. Analysis of total resources expended

	Charitable activities	Voluntary income	Governance	2025	2024
Costs directly allocated to activities				2,096	2,948
Group costs				-	-
Resources				-	1,962
	-	**-**	**-**	**2,096**	**4,910**
Support costs					
Utilities				16,106	19,391
Repairs and maintenance				8,758	8,520
Wages and volunteer expenses				5,000	4,653
Legal and professional					
Insurance				4,671	4,930
Licenses				248	215
Cleaning of premises				38	38
Telephone				-	-
Sundry expenses				-	-
Donation				-	-
Depreciation				193	193
	-	-	-	34,014	37,940
	-	-	-	37,110	42,850

5. Governance

	2025	2024
Accountancy and professional fees	-	-
	-	-

6. Trustees' remunerations

The trustees neither receive nor waived any emoluments or reimbursement of expenses during the period (2024:£Nil)

CRAGHEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

7. Staff costs	**2025** **£**	**2024** **£**
Wages and salaries social security costs	5,000	4,653
	5,000	**4.653**

Wages and salary costs represent re-charged costs from Craghead Development Trust for the directly attributable services of their employees.

	Property **£**	**Office Equipment** **£**	**Fixtures & Fittings** **£**	**Total** **£**
Cost				
At 1 January 2025	781,791	33,451	9,756	824,998
At 31 December 2025	**781,791**	**33,451**	**9,756**	**824,998**
Depreciation				
At 1 January 2025	306,208	33,451	8,469	348,128
At 31 December 2025	**318,098**	**33,451**	**8,662**	360,211
Net book value				
At 31 December 2025	**463,693**	**-**	**1,094**	**464,787**
At 31 December 2024	**475,583**	**-**	**1,287**	**476,870**

The property is held in trust on behalf of Craghead Community Association by John Watson, Janice Docherty and Janine Docherty as custodian trustees.

8. Stocks	**2025** **£**	**2024** **£**
Stock	-	-

9. Debtors

Trade Debtors	-	-
Other Debtors	-	-
	-	**-**

CRAGHEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

10. Credit: amounts falling due within one year	**2025 £**	**2024 £**
Accruals and deferred income	1,932	5,183
	1,932	**5,183**

11. Statement of funds

	Balance B/Fwd	**Incoming**	**Outgoing**	**Balance C/Fwd**
Unrestricted funds-general	- 40,324	32,958	49,802	- 57,168
Total unrestricted funds	**- 40,324**	**32,958**	**49,802**	**- 57,168**
Restricted Funds:				
Fixed assets resources	528,968	4,000	3,565	529,403
Total restricted funds	**528,968**	**4,000**	**3,565**	**529,403**
Total funds	**488,645**	**36,958**	**53,367**	**472,235**

The fixed asset fund represents the book value of capital items funded with restricted grants.

Funds are represented by:	**Fixed Assets** £	**Current Assets** £	**Total** £
Unrestricted funds			
Restricted funds			
	-	**-**	**-**

12. Related parties

In the opinion of the trustees there is no ultimate controlling party.