

Firstly, can I take this opportunity to thank our volunteers, coaches, team managers, club officials, for their ongoing and invaluable support. I know I can speak on behalf of our young players and their families, when I say it is their contribution that enables the club to continue and thrive and their efforts are truly appreciated.

Well done to all our teams, regardless of the level of success achieved. As much as we enjoy and applaud those who win trophies, we remain true to our roots as a community club that welcomes all ability levels.

We have again improved the quality of the pitches Mill Green, and this has been formally recognised by Staffordshire FA who presented the club with a 'Grounds Team of the Year' award.

Finally, we took a proactive approach to the recruitment of new teams and the success of that initiative, will be reflected in the 2023-2024 season.

Period
Ending 31 March 23
£

Income

Players Subscriptions	41,755
Registration	-
Sponsorship Donations	2,996
Giftaid	24,956
Grant	58,424
Donations	2,578
Others	6,393

Total Income	<u><u>137,102.14</u></u>
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Expenditure

Playing Expenses

Federation Subscription & Licence	802
Pitch Hire	13,442
Walsall League weekly costs	350
Ref Fees	4,253
Football Tournaments	270
Training Courses	-
External Coaches	1,115
Football Kit	11,239

Total Playing Expenses	<u>31,471</u>
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Club House and Ground

General Rates	1,044
Water Rates	803
Electricity	3,121
Insurance	2,596
Rent	-
Home Ground Maintenance	64,080

Total Club House and Ground	<u>71,643</u>
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Administration

End of Season awards	3,854
Finance Charges	1,399
Website	360
Christmas parties	1,162
Others	4,275
Total Administration	<u>11,049</u>
TOTAL EXPENDITURE	<u>114,163</u>
SURPLUS/(DEFICIT)	<u><u>22,939</u></u>

Balance Sheet
31-Mar-23
£

Total Fixed Assets	<u>-</u>
Current Assets	
	-
HSBC	39,121
Total Current Assets	<u>39,121</u>
Net Balance	<u><u>39,121</u></u>

Financed By

Building Reserve	2,692
Net Value of Assets	
Opening Balance	13,490
Result for year	22,939

Net Balance

39,121

Four Oaks Boys Club Treasurers report for year 1 April 2022 to 31 March 2023

The bank balance as at 31 March 2023 was £39,121

The club recorded a surplus of £22,939

The club remains in a strong position with a health balance sheet, the club needs to keep exploring methods of generating income.