

**Four Oaks Boys Club**

**Treasurers report for the year 1 April 2021 – 31 March 2022**

The Bank Balances as at 31 March 2022 are:

HSBC	£16,182
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The club recorded a deficit of £33,952 a decrease on the prior year, significant expenditure was made on integrating new training and playing facilities for teams and football kit for all teams.

The club is again heavily reliant on the donorship which was received from annual membership, training and match fees. It is the clubs biggest cash generator and without the club would be running a significant deficit.

The club remains in a strong financial position with a healthy balance sheet however the club needs to explore all methods of generating income and will explore all methods of doing so.

**Balance Sheet**  
**As at 31 March 22**  
**£**

Total Fixed Assets	-
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**Current Assets**

Abbey National	-
HSBC	16,182

Total Current Assets	16,182
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<b>Net Balance</b>	<b>16,182</b>
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**Financed By**

Building Reserve	2,692
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Net Value of Assets	
Opening Balance	47,442
Result for year	(33,952)

<b>Net Balance</b>	<b>16,182</b>
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**12 Months**  
**Ending 31 March 22**  
**£**

**Income**

Players Subscriptions	34,073
Registration	5,687
Sponsorship Donations	3,398
Giftaid	-
Grant	30,044
Donations	621
Others	5,202

Total Income	<u><u>79,024.72</u></u>
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## **Expenditure**

### *Playing Expenses*

Federation Subscription & Licence	822
Pitch Hire	9,795
Walsall League weekly costs	-
Ref Fees	4,127
Football Tournaments	55
Training Courses	-
External Coaches	-
Football Kit	8,208
Total Playing Expenses	<u>23,008</u>

### **Club House and Ground**

General Rates	526
Water Rates	1,054
Electricity	2,772
Insurance	2,111
Rent	257
Home Ground Maintenance	75,651
Total Club House and Ground	<u>82,371</u>

### **Administration**

End of Season awards	3,432
Finance Charges	1,060
Website	360
Christmas parties	928
Others	1,817
Total Administration	<u>7,598</u>

TOTAL EXPENDITURE	<u>112,977</u>
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<b>SURPLUS/(DEFICIT)</b>	<u><u><b>(33,952)</b></u></u>
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Despite the many challenges created by the pandemic, Four Oaks Boys Club has continued its commitment to providing Sport for All in the local community.

We continue to be grateful for the support of the club's stakeholders. From parents who have continued to provide funding, particularly during lockdown when football activity was non-existent, our team coaches who have remained motivated and provided flexibility to get our youngsters back playing when restrictions were lifted and then individual team sponsors, whose support is critical.

Further improvements to the facilities, and particularly the pitches, at Mill Green have been delivered over the last 12-months. Improvements that wouldn't have been possible without the ongoing support and funding we receive from the Football Foundation.

Looking ahead, our priority over the coming 12-months will continue to be the recruitment of new teams. This remains our greatest challenge.

With pandemic related restrictions now lifted, we can look forward once again, with renewed hope and optimism.