

As a direct consequence of the pandemic, this has been another extremely challenging year but once again, Four Oaks Boys Club has continued its commitment to providing Sport for All in the local community.

This wouldn't have been possible without the continued support of the club's stakeholders. From parents who have continued to provide funding, particularly during lockdown when football activity was non-existent, our team coaches who have remained motivated and provided flexibility to get our youngsters back playing when restrictions were lifted and then individual team sponsors, whose support is critical.

Whilst the periods of lockdown have allowed us to secure funding, thanks to the Football Foundation, to improve our facilities at Mill Green, they have also restricted our ability to implement practical steps to recruit new teams. This will be our priority over the coming 12-months.

With life finally returning to normal and restrictions now hopefully consigned to history, now is the time to look forward once again, with renewed hope and optimism.

Four Oaks Football Club
Income and Deficit Statement

Period
Ending 31 March 2021
£

Income

Players Subscriptions	24,639
Registration	5,476
Sponsorship Donations	2,670
Giftaid	22,324
Grant	23,157
Donations	964
Others	2,799

Total Income	<u>82,030</u>
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Expenditure

Playing Expenses

Federation Subscription & Licence	3,099
Pitch Hire	23,958
Walsall League weekly costs	1,596
Ref Fees	1,097
Football Tournaments	-
Training Courses	50
External Coaches	475
Football Kit	12,010

Total Playing Expenses	<u>42,286</u>
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Club House and Ground

General Rates	-
Water Rates	119
Electricity	1,150
Insurance	212
Rent	-

Total Club House and Ground	<u>1,481</u>
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Administration

End of Season awards	2,003
Finance Charges	369
Website	536
Christmas parties	1,845
Others	11,602

Total Administration	<u>16,355</u>
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TOTAL EXPENDITURE	<u>60,122</u>
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SURPLUS/(DEFICIT)	<u><u>21,909</u></u>
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Four Oaks Football Club
Balance Sheet

Balance Sheet
As at 31 March 2021
£

Total Fixed Assets		<u>-</u>
Current Assets		
	Abbey National	1,817
	HSBC	48,317
Total Current Assets		<u>50,134</u>
Net Balance		<u>50,134</u>
Financed By		
	Building Reserve	2,692
	Net Value of Assets	
	Opening Balance	25,534
	Result for year	21,908
Net Balance		<u>50,134</u>
		0

Four Oaks Boys Club

Treasurers report for the year 1 April 2020 – 31 March 2021

The Bank Balances as at 31 March 2020 are:

HSBC	£48,317
Abbey National	£1,817

The club recorded a surplus of £21,909an increase on the prior year, significant expenditure was made on integrating new training and playing facilities for teams and football kit for all teams.

The club is again heavily reliant on the donorship which was received from annual membership, training, match fees and gift aid. It is the clubs biggest cash generator and without the club would be running a significant deficit.

The club remains in a strong financial position with a healthy balance sheet however the club needs to explore all methods of generating income and will explore all methods of doing so.