



# **Worcester Festival Choral Society**

**Registered Charity No. 506826**

**Annual Accounts  
For The Year Ended 31 May 2024**

# Income & Expenditure Account

## For the Year Ended 31 May 2024

	Note	2024 £	2023 £
<b>Income</b>			
Concerts	1	32,837	33,146
Subscriptions		17,803	16,583
Patrons		5,535	1,640
Fundraising & Donations		7,787	9,042
Publications		162	(73)
Investment Income		1,407	1,044
Gift Aid		3,444	3,268
Miscellaneous		720	-
<b>Total Income</b>		<b>69,695</b>	<b>64,650</b>
<b>Expenditure</b>			
Concerts Costs	1	56,130	60,143
Overheads	3	8,515	2,210
<b>Total Expenditure</b>		<b>64,645</b>	<b>62,353</b>
<b>Surplus For The Year</b>		<b>5,050</b>	<b>2,297</b>

# Balance Sheet

## As At 31 May 2024

		2024 £	2023 £
<b>Current Assets</b>			
Cash At Bank	4	117,408	114,131
Stock of Publications		715	857
Debtors & Prepayments	5	1,133	5,496
		<hr/>	<hr/>
Total Current Assets		119,256	120,484
<b>Current Liabilities</b>			
Creditors & Accruals	6	21	6,299
Deferred Income	7	44,950	44,950
		<hr/>	<hr/>
Total Current Liabilities		44,971	51,249
		<hr/>	<hr/>
<b>Net Assets</b>		<b>74,285</b>	<b>69,235</b>
		<hr/>	<hr/>
<b>Reserves</b>			
Brought Forward		67,122	64,824
Surplus (Deficit) For The Year		5,050	2,297
Endowment Fund		2,113	2,113
		<hr/>	<hr/>
<b>Total Reserves</b>		<b>74,285</b>	<b>69,234</b>
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.....  
Signed by

.....  
Date

# **Independent examiner's report to the trustees of Worcester Festival Choral Society**

## **Responsibilities and Basis of Report**

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent Examiners Statement**

I have completed my examination of the accounts set out on pages 2 to 7. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian Jarvis FCA

8 September 2024

Vertis Accounting Limited  
Independence House  
Queen Street  
Worcester  
WR1 2PL

# Notes To The Accounts

## 1. Concert Programme

	<b>2024</b>					<b>2023</b>				
	Concert 1	Concert 2	Concert 3	General	Total	Concert 1	Concert 2	Concert 3	General	Total
	£	£	£	£	£	£	£	£	£	£
<b>Income</b>										
Ticket Sales	9,558	12,990	8,085		30,633	7,854	11,734	10,610		30,198
Programme Sales & Adverts				2,204	2,204				2,948	2,948
<b>Total Income</b>	<b>9,558</b>	<b>12,990</b>	<b>8,085</b>	<b>2,204</b>	<b>32,837</b>	<b>7,854</b>	<b>11,734</b>	<b>10,610</b>	<b>2,948</b>	<b>33,146</b>
<b>Expenditure</b>										
Artistes Fees (see note 2)	15,575	11,019	16,458		43,052	19,635	10,698	19,426		49,759
Hire of Halls	2,342	2,111	2,390		6,843	2,000	2,000	2,000		6,000
Other Expenses				647	647				429	429
Printing & Publicity				4,871	4,871				2,240	2,240
Programmes				717	717				1,715	1,715
<b>Total Expenditure</b>	<b>17,917</b>	<b>13,130</b>	<b>18,848</b>	<b>6,235</b>	<b>56,130</b>	<b>21,635</b>	<b>12,698</b>	<b>21,426</b>	<b>4,384</b>	<b>60,143</b>
<b>Deficit</b>	<b>(8,359)</b>	<b>(140)</b>	<b>(10,763)</b>	<b>(4,031)</b>	<b>(23,293)</b>	<b>(13,781)</b>	<b>(964)</b>	<b>(10,816)</b>	<b>(1,436)</b>	<b>(26,997)</b>

## 2. Artistes Fees

	2024				2023
	Concert 1	Concert 2	Concert 3	Total	
Conductor	1,640	1,640	1,640	4,920	4,920
Accompanist (concert)	275	275	-	550	825
Orchestra	8,340	5,000	8,100	21,440	28,966
Soloists	1,600	3,200	3,350	8,150	7,250
Accompanist (rehearsals)	1,320	264	1,188	2,772	2,640
Chorus Master	2,200	440	1,980	4,620	4,400
Concert Manager	200	200	200	600	600
Other Rehearsal Costs	-	-	-	-	158
<b>Total</b>	<b>15,575</b>	<b>11,019</b>	<b>16,458</b>	<b>43,052</b>	<b>49,759</b>

## 3. Overheads

	2024	2023
Subs (Making Music)	338	315
Insurance	283	269
Auditions	315	97
Miscellaneous	3,169	1,016
Website	191	95
Non-Reclaimable VAT	3,600	368
Donations	619	50
	<b>8,515</b>	<b>2,210</b>

## 4. Bank Balances

	2024	2023
Lloyds Current Account	17,845	22,543
Lloyds Treasurers Account	10,454	39,125
Lloyds Deposit	17,000	17,000
Lloyds 180 Day Deposit	72,109	35,463
	<b>117,408</b>	<b>114,131</b>

## 5. Debtors & Prepayments

	<b>2024</b>	<b>2023</b>
100 Club	1,133	1,250
Prepaid Publicity	-	463
Gift Aid	-	3,268
Refund Due	-	515
	<hr/>	
	1,133	5,496
	<hr/>	

## 6. Creditors & Accruals

	<b>2024</b>	<b>2023</b>
Cathedral Fees	-	6,000
VAT	21	299
	<hr/>	
	21	6,299
	<hr/>	

## 7. Deferred Income

Legacies retained for future transfer to the income statement

	<b>2024</b>	<b>2023</b>
Patricia Thomson	36,950	36,950
Norman Robertson-Smith	5,000	5,000
Vivian Bowker	2,000	2,000
Ian Pattison	1,000	1,000
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	44,950	44,950
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