

BOLDON COMMUNITY CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

BOLDON COMMUNITY CENTRE

INDEX TO THE FINANCIAL STATEMENTS

<u>CONTENTS</u>	<u>PAGE</u>
Legal and Administrative Details	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 - 9

BOLDON COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE DETAILS

Boldon Community Centre is registered with the Charity Commission
(Registration number 506668)

Address of Charity: New Road
 Boldon Colliery
 Tyne and Wear
 NE35 9DZ

Trustees: Alan Leslie
 Joan Marriott - LEA
 Gordon French
 Helen Reay
 Alan Daw

Secretary Susan Topping

Independent Examiner: J Wallage FCA
 CISWO (Trading) Ltd
 The Old Rectory
 Rectory Drive
 Whiston
 ROTHERHAM
 South Yorkshire
 S60 4JG

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOLDON COMMUNITY CENTRE

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 506668) for the year ended 31 March 2025 which are set out on pages 3 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

25/11/2025
.....
Date

BOLDON COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

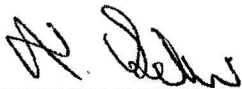
		General Fund	Section Funds	Restricted Funds	Total 2025	Total 2024 As Restated
	NOTE	£	£	£	£	£
<u>Income and Endowments</u>						
Activities	2	163,632	3,802	-	167,434	157,161
Membership fees		13,862	-	-	13,862	13,327
Photocopier		134	-	-	134	32
Bank interest receivable		825	-	-	825	661
Other income		506	-	-	506	332
Village Hall		17,805	-	-	17,805	6,113
Grant income	10	-	-	-	-	4,800
Coffee Bar surplus	3	57,408	-	-	57,408	34,932
Bar surplus	4	23,400	-	-	23,400	15,477
Early Years	11	-	241,403	-	241,403	111,555
Income on sections	11	-	52,468	-	52,468	39,448
Total Income		<u>277,572</u>	<u>297,673</u>	<u>-</u>	<u>575,245</u>	<u>383,838</u>
<u>Expenditure</u>						
<u>Direct Charitable Expenditure</u>						
Levy		80,000	-	-	80,000	86,376
Repairs, maintenance and cleaning		5,891	-	-	5,891	15,254
Insurance		3,348	-	-	3,348	3,085
Grant expenditure	10	-	-	-	-	4,800
Depreciation	5	1,718	-	100	1,818	3,018
Other expenses		5,460	-	-	5,460	5,105
Village Hall		13,068	-	-	13,068	6,212
Outgoings on Early Years	11	-	214,450	-	214,450	110,694
Outgoings on sections	11	-	72,313	-	72,313	34,272
		<u>109,485</u>	<u>286,763</u>	<u>100</u>	<u>396,348</u>	<u>268,816</u>
<u>Management and Administration</u>						
Wages		129,400	-	-	129,400	128,409
Telephone and office expenses		2,610	-	-	2,610	3,596
Accountancy		2,805	-	-	2,805	2,658
Professional Fees		12,325	-	-	12,325	-
Total Expenditure		<u>256,625</u>	<u>286,763</u>	<u>100</u>	<u>543,488</u>	<u>403,479</u>
Net Income / (Expenditure) for the year		20,947	10,910	(100)	31,757	(19,641)
Prior Year Adjustment	12	-	-	-	-	(8,094)
Balances brought forward at 1 April 2024		79,475	71,338	2,510	153,323	181,058
Balance carried forward at 31 March 2025		<u>100,422</u>	<u>82,248</u>	<u>2,410</u>	<u>185,080</u>	<u>153,323</u>

BOLDON COMMUNITY CENTRE

BALANCE SHEET AS AT 31 MARCH 2025

	<u>NOTE</u>	<u>2025</u>		<u>2024</u>	
		£	£	<u>As Restated</u>	
				£	£
FIXED ASSETS	5		5,454		7,272
<u>CURRENT ASSETS</u>					
Stock	6	6,680		7,414	
Debtors and prepayments	7	9,166		2,837	
Cash at bank and in hand	8	324,262		316,150	
		<u>340,108</u>		<u>326,401</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	9	(160,482)		(180,350)	
NET CURRENT ASSETS			179,626		146,051
TOTAL NET ASSETS			<u>185,080</u>		<u>153,323</u>
FINANCED BY:					
Unrestricted Funds			100,422		79,475
Section Funds	11		82,248		71,338
Other restricted funds			2,410		2,510
			<u>185,080</u>		<u>153,323</u>

The accounts were approved by the trustees and signed on their behalf by:

.....  Signed - Trustee

..... ALAN LESLIE Print name - Trustee

21/10/2025
Date

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

Depreciation is provided on all fixed assets and aims to write off the cost of the assets over their estimated useful lives. The annual rates of depreciation applied are as follows:

Buildings	-	15% straight line basis
Fixtures and equipment	-	25% reducing balance basis

e. Stock

Stock is valued at the lower of cost and net realisable value. Cost is invoice price with no addition for overhead expenses.

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	As Restated £
2. <u>ACTIVITIES INCOME</u>		
Sauna	928	1,385
Squash	3,535	4,614
Snooker	7,842	5,965
Swimming	23,047	23,452
Gym	34,501	31,458
Room hire	48,716	47,434
Sports Hall	21,988	19,853
Entrance Fees	23,075	19,750
	<u>163,632</u>	<u>153,911</u>

	2025		2024	
	£	£	£	As Restated £
3. <u>COFFEE BAR</u>				
Sales		125,433		147,448
<u>Less: Cost of Sales</u>				
Opening stock	2,072		1,502	
Purchases	66,966		108,673	
	<u>69,038</u>		<u>110,175</u>	
Less: Closing stock	(2,517)		(2,072)	
		<u>(66,521)</u>		<u>(108,103)</u>
GROSS PROFIT		<u>58,912</u>		<u>39,345</u>
<u>Less: Expenses</u>				
Repairs/Cleaning	1,504		4,413	
		<u>(1,504)</u>		<u>(4,413)</u>
SURPLUS FOR THE YEAR		<u>57,408</u>		<u>34,932</u>

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4. BAR ACCOUNT

	2025		2024	
	£	£	<u>As Restated</u>	
			£	£
Bar takings		42,452		51,423
<u>Less: Cost of Sales</u>				
Opening stock	5,342		6,214	
Purchases (net of discounts received)	17,583		33,446	
	<u>22,925</u>		<u>39,660</u>	
Less: Closing stock	(4,163)		(5,342)	
		<u>(18,762)</u>		<u>(34,318)</u>
GROSS PROFIT		23,690		17,105
	GP%	55.80%	33.26%	
<u>Add: Other Income</u>				
Pool table	-		-	
Other income	-		-	
		<u>-</u>		<u>-</u>
<u>Less: Expenses</u>				
Repairs/Cleaning	290		1,628	
		<u>(290)</u>		<u>(1,628)</u>
SURPLUS FOR THE YEAR		<u>23,400</u>		<u>15,477</u>

5. FIXED ASSETS

	<u>Fixtures & Equipment</u>
	£
Net book value brought forward as at 1 April 2024	7,272
Additions in year	-
	<u>7,272</u>
Depreciation charge for the year	(1,818)
Net book value carried forward as at 31 March 2025	<u><u>5,454</u></u>

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

	<u>2025</u>	<u>2024</u>
	£	As Restated £
6. <u>STOCKS</u>		
Coffee Bar/Catering stocks	2,517	2,072
Bar stocks	4,163	5,342
	<u>6,680</u>	<u>7,414</u>
7. <u>DEBTORS</u>		
<u>Amounts receivable in one year</u>		
Trade debtors	7,857	1,885
Prepayments and accrued income	1,309	952
	<u>9,166</u>	<u>2,837</u>
8. <u>CASH AT BANK AND IN HAND</u>		
Bank current account	264,282	254,101
High Interest account	56,390	55,566
Cash and Card	3,590	6,483
	<u>324,262</u>	<u>316,150</u>
9. <u>CREDITORS: Amounts falling due within one year</u>		
Trade creditors	3,260	7,866
Other creditors and accruals	107,470	119,307
Amounts owed to council for school hire	5,111	16,266
VAT Account	44,641	36,911
	<u>160,482</u>	<u>180,350</u>

10. GRANTS

There were no grants received during the year.

At the balance sheet date the charity was holding unspent grant monies totalling £291 from the Community Foundation Willand Trust. This sum will be utilised in the coming year on works to the Coffee Bar.

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

11. MOVEMENT ON SECTIONS

	<u>Balance</u> <u>at 31.3.24</u>	<u>Receipts</u>	<u>Adjust-</u> <u>ments</u>	<u>Payments</u>	<u>Balance</u> <u>at 31.3.25</u>
	£	£	£	£	£
<u>Designated Funds</u>					
Foodbank	17,750	36,751	(22,500)	9,222	22,779
Outdoor activities	2,907	4,820	-	5,480	2,247
Netball	140	-	-	-	140
Model aircraft	217	-	(200)	-	17
Carpet fund	1,576	335	-	-	1,911
Boxing	10,099	1,566	-	1,050	10,615
Archery	2,367	1,153	-	2,378	1,142
C A Bowls	-	1,400	-	500	900
Events Fund	5,655	6,088	-	6,689	5,054
Building	22,691	355	-	20,594	2,452
Room Hire Deposits	60	3,802	-	3,700	162
Early Years	7,876	241,403	(10,140)	204,310	34,829
	<u>71,338</u>	<u>297,673</u>	<u>(32,840)</u>	<u>253,923</u>	<u>82,248</u>

12. PRIOR YEAR ADJUSTMENT

During the preparation of the financial statements for the year ended 31 March 2024 it was noted that the charity became liable to account for VAT on some of its activities. Calculations of the VAT due have now been undertaken and accounted for within the figures presented in the Statement Of Financial Activities. An amount of VAT is also due for the year ended 31 March 2023, this has been included as a prior year adjustment of £8,094.

13. CONTINGENT LIABILITY

As referenced in note 12, the charity is now registered for VAT and is accounting for VAT on its activities where required. Due to the charity registering outside the required timeframe interest and penalties on VAT paid late may be payable. At the time of signing these financial statements the amount of interest and penalties is not known and has therefore not been included within the VAT creditor.

