

**BOLDON COMMUNITY CENTRE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**BOLDON COMMUNITY CENTRE**

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**BOLDON COMMUNITY CENTRE**

**LEGAL AND ADMINISTRATIVE DETAILS**

Boldon Community Centre is registered with the Charity Commission  
(Registration number 506668)

Address of Charity:       New Road  
                                  Boldon Colliery  
                                  Tyne and Wear  
                                  NE35 9DZ

Trustees:                   Alan Leslie  
                                  Joan Marriott - LEA  
                                  Gordon French  
                                  Helen Reay  
                                  Alan Daw

Secretary                   Susan Topping

Independent Examiner:   J Wallage FCA  
                                  CISWO (Trading) Ltd  
                                  The Old Rectory  
                                  Rectory Drive  
                                  Whiston  
                                  ROTHERHAM  
                                  South Yorkshire  
                                  S60 4JG

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BOLDON COMMUNITY CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 506668) for the year ended 31 March 2024 which are set out on pages 3 to 9.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

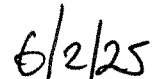
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**J Wallage FCA**  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
South Yorkshire  
S60 4JG



.....  
Date

**BOLDON COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

	NOTE	General Fund £	Section Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b><u>Income and Endowments</u></b>						
Activities	2	154,188	3,250	-	157,438	117,666
Membership fees		13,327	-	-	13,327	10,779
Photocopier		32	-	-	32	5
Bank interest receivable		661	-	-	661	120
Other income		332	-	-	332	211
Rent income		-	-	-	-	7,500
Village Hall		6,113	-	-	6,113	-
Grant income	10	-	-	4,800	4,800	21,098
Coffee Bar surplus	3	61,521	-	-	61,521	40,771
Bar surplus	4	21,730	-	-	21,730	29,203
Early Years	11	-	111,555	-	111,555	72,852
Income on sections	11	-	39,448	-	39,448	19,080
Insurance Claim		-	-	-	-	2,827
<b>Total Income</b>		<b>257,904</b>	<b>154,253</b>	<b>4,800</b>	<b>416,957</b>	<b>322,112</b>
<b><u>Expenditure</u></b>						
<b><u>Direct Charitable Expenditure</u></b>						
Levy		86,376	-	-	86,376	69,612
Repairs, maintenance and cleaning		18,305	-	-	18,305	16,236
Insurance		3,085	-	-	3,085	2,615
Grant expenditure	10	-	-	4,800	4,800	23,356
Depreciation	5	2,884	-	134	3,018	3,430
Other expenses		5,105	-	-	5,105	7,002
Village Hall		6,212	-	-	6,212	-
Outgoings on Early Years	11	-	110,694	-	110,694	73,951
Outgoings on sections	11	-	34,272	-	34,272	89,790
		<b>121,967</b>	<b>144,966</b>	<b>4,934</b>	<b>271,867</b>	<b>285,992</b>
<b><u>Management and Administration</u></b>						
Wages		128,409	-	-	128,409	108,450
Telephone and office expenses		4,315	-	-	4,315	3,749
Accountancy		3,190	-	-	3,190	3,051
<b>Total Expenditure</b>		<b>257,881</b>	<b>144,966</b>	<b>4,934</b>	<b>407,781</b>	<b>401,242</b>
<b>Net (Expenditure) for the year</b>		<b>23</b>	<b>9,287</b>	<b>(134)</b>	<b>9,176</b>	<b>(79,130)</b>
Balances brought forward at 1 April 2023		116,363	62,051	2,644	181,058	260,188
<b>Balance carried forward at 31 March 2024</b>		<b>116,386</b>	<b>71,338</b>	<b>2,510</b>	<b>190,234</b>	<b>181,058</b>

**BOLDON COMMUNITY CENTRE**

**BALANCE SHEET AS AT 31 MARCH 2024**

	<u>NOTE</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b>FIXED ASSETS</b>	5		7,272		10,290
<b><u>CURRENT ASSETS</u></b>					
Stock	6	7,414		7,716	
Debtors and prepayments	7	2,837		11,417	
Cash at bank and in hand	8	316,150		255,602	
		<u>326,401</u>		<u>274,735</u>	
<b><u>LESS: CURRENT LIABILITIES</u></b>					
Creditors falling due within one year	9	<u>(143,439)</u>		<u>(103,967)</u>	
<b>NET CURRENT ASSETS</b>			182,962		170,768
<b>TOTAL NET ASSETS</b>			<u>190,234</u>		<u>181,058</u>
<b>FINANCED BY:</b>					
Unrestricted Funds			116,386		116,363
Section Funds	11		71,338		62,051
Other restricted funds			2,510		2,644
			<u>190,234</u>		<u>181,058</u>

The accounts were approved by the trustees and signed on their behalf by:

Gordon French. Signed - Trustee

GORDON FRENCH Print name - Trustee

6.2.2025  
Date

**BOLDON COMMUNITY CENTRE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**a. Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

**b. Income Recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

**c. Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**d. Depreciation**

Depreciation is provided on all fixed assets and aims to write off the cost of the assets over their estimated useful lives. The annual rates of depreciation applied are as follows:

Buildings	-	15% straight line basis
Fixtures and equipment	-	25% reducing balance basis

**e. Stock**

Stock is valued at the lower of cost and net realisable value. Cost is invoice price with no addition for overhead expenses.

**BOLDON COMMUNITY CENTRE**

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>2. <u>ACTIVITIES INCOME</u></b>	<b>2024</b>	<b>2023</b>
	£	£
Sauna	1,662	1,572
Squash	4,614	4,652
Snooker	5,965	5,679
Swimming	23,452	17,194
Gym	31,458	15,419
Room hire	47,434	42,342
Sports Hall	19,853	10,535
Entrance Fees	19,750	16,238
Other	-	685
	<u>154,188</u>	<u>114,316</u>

<b>3. <u>COFFEE BAR</u></b>	<b>2024</b>		<b>2023</b>	
	£	£	£	£
Sales		174,919		112,168
<u>Less: Cost of Sales</u>				
Opening stock	1,502		279	
Purchases	108,673		72,137	
	<u>110,175</u>		<u>72,416</u>	
Less: Closing stock	(2,072)		(1,502)	
		<u>(108,103)</u>		<u>(70,914)</u>
GROSS PROFIT		66,816		41,254
<u>Less: Expenses</u>				
Repairs/Cleaning	5,295		483	
		<u>(5,295)</u>		<u>(483)</u>
SURPLUS FOR THE YEAR		<u>61,521</u>		<u>40,771</u>

**BOLDON COMMUNITY CENTRE**

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

4. <b><u>BAR ACCOUNT</u></b>	<b>2024</b>		<b>2023</b>	
	£	£	£	£
Bar takings		61,707		51,791
<u>Less: Cost of Sales</u>				
Opening stock	6,214		637	
Purchases (net of discounts received)	37,151		28,120	
	<u>43,365</u>		<u>28,757</u>	
Less: Closing stock	(5,342)		(6,214)	
		<u>(38,023)</u>		<u>(22,543)</u>
<b>GROSS PROFIT</b>		<b>23,684</b>		<b>29,248</b>
	GP%	38.38%		56.47%
<u>Add: Other Income</u>				
Pool table	-		-	
Other income	-		-	
		<u>-</u>		<u>-</u>
<u>Less: Expenses</u>				
Repairs/Cleaning	1,954		45	
		<u>(1,954)</u>		<u>(45)</u>
<b>SURPLUS FOR THE YEAR</b>		<b><u>21,730</u></b>		<b><u>29,203</u></b>

5. <b><u>FIXED ASSETS</u></b>	<b><u>Fixtures &amp; Equipment</u></b>
	£
Net book value brought forward as at 1 April 2023	10,290
Additions in year	-
	<u>10,290</u>
Depreciation charge for the year	(3,018)
Net book value carried forward as at 31 March 2024	<u><u>7,272</u></u>

**BOLDON COMMUNITY CENTRE**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	£	£
<b>6. <u>STOCKS</u></b>		
Coffee Bar/Catering stocks	2,072	1,502
Bar stocks	5,342	6,214
	<u>7,414</u>	<u>7,716</u>
<b>7. <u>DEBTORS</u></b>		
<u>Amounts receivable in one year</u>		
Trade debtors	1,885	10,928
Prepayments and accrued income	952	489
	<u>2,837</u>	<u>11,417</u>
<b>8. <u>CASH AT BANK AND IN HAND</u></b>		
Bank current account	254,101	199,199
High Interest account	55,566	54,905
Cash and Card	6,483	1,498
	<u>316,150</u>	<u>255,602</u>
<b>9. <u>CREDITORS: Amounts falling due within one year</u></b>		
Trade creditors	7,866	256
Other creditors and accruals	119,307	88,195
Amounts owed to council for school hire	16,266	15,516
	<u>143,439</u>	<u>103,967</u>
<b>10. <u>GRANTS</u></b>		
The following grants were received and fully utilised during the year:		
South Tyneside Council		1,000
Community Foundation Willand Trust		3,800
		<u>4,800</u>

At the balance sheet date the charity was holding unspent grant monies totalling £291 from the Community Foundation Willand Trust. This sum will be utilised in the coming year on works to the Coffee Bar.

**BOLDON COMMUNITY CENTRE**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

**11. MOVEMENT ON SECTIONS**

	<u>Balance</u> <u>at 31.3.23</u>	<u>Receipts</u>	<u>Adjust-</u> <u>ments</u>	<u>Payments</u>	<u>Balance</u> <u>at 31.3.24</u>
	£	£	£	£	£
<b><u>Designated Funds</u></b>					
Foodbank	11,225	23,437	(9,197)	7,715	17,750
Outdoor activities	2,690	5,507	-	5,290	2,907
Netball	140	-	-	-	140
Model aircraft	417	-	(200)	-	217
Carpet fund	1,274	302	-	-	1,576
Boxing	8,437	1,662	-	-	10,099
Archery	571	1,796	-	-	2,367
Whitburn (Bridge)	-	-	-	-	-
Events Fund	7,000	6,468	(900)	6,913	5,655
Building	22,907	276	-	492	22,691
Room Hire Deposits	375	3,250	(100)	3,465	60
Early Years	7,015	111,555	(10,000)	100,694	7,876
	<u>62,051</u>	<u>154,253</u>	<u>(20,397)</u>	<u>124,569</u>	<u>71,338</u>

**12. CONTINGENT LIABILITY**

During the preparation of these financial statements, the trustees have been made aware that the charity may have become liable to VAT on some of its activities. The trustees have engaged specialist VAT advisors to assess the charity's position and advise on any VAT liability that may have arisen. At the time of signing these financial statements this work is still ongoing and the trustees are unable to quantify this with any certainty. Any amendments that may be required to the financial statements in relation to VAT will be accounted for in the financial statements for the year ended 31 March 2025.