

02 OCT 2023

BOLDON COMMUNITY CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

BOLDON COMMUNITY CENTRE

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BOLDON COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE DETAILS

Boldon Community Centre is registered with the Charity Commission
(Registration number 506668)

Address of Charity: New Road
 Boldon Colliery
 Tyne and Wear
 NE35 9DZ

Trustees: Alan Leslie
 Joan Marriott - LEA
 Gordon French
 Helen Reay (Appointed 10/10/2022)
 Alan Daw (Appointed 29/9/2022)

Secretary Susan Topping

Independent Examiner: J Wallage FCA
 CISWO (Trading) Ltd
 The Old Rectory
 Rectory Drive
 Whiston
 ROTHERHAM
 South Yorkshire
 S60 4JG

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOLDON COMMUNITY CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 506668) for the year ended 31 March 2023 which are set out on pages 3 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



20 September 2023

J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

BOLDON COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

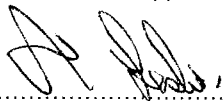
	NOTE	General Fund £	Section Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Income and Endowments</u>						
Activities	2	98,078	3,350	-	101,428	45,318
Membership fees		10,779	-	-	10,779	5,147
Photocopier		5	-	-	5	7
Bank interest receivable		120	-	-	120	5
Other income		211	-	-	211	105
Rent income		7,500	-	-	7,500	14,500
Grant income	10	-	-	21,098	21,098	162,955
Coffee Bar surplus	3	40,771	-	-	40,771	12,458
Bar surplus	4	29,203	-	-	29,203	12,192
Early Years	11	-	72,852	-	72,852	49,792
Income on sections	11	-	35,318	-	35,318	53,618
Insurance Claim		2,827	-	-	2,827	-
Job Retention Scheme		-	-	-	-	16,118
Total Income		189,494	111,520	21,098	322,112	372,215
<u>Expenditure</u>						
<u>Direct Charitable Expenditure</u>						
Levy		69,612	-	-	69,612	135,083
Repairs, maintenance and cleaning		16,236	-	-	16,236	34,909
Insurance		2,615	-	-	2,615	2,376
Grant expenditure	10	2,258	-	21,098	23,356	161,455
Depreciation	5	179	-	3,251	3,430	4,573
Other expenses		7,002	-	-	7,002	3,082
Outgoings on Early Years	11	-	73,951	-	73,951	29,961
Outgoings on sections	11	-	89,790	-	89,790	21,076
		97,902	163,741	24,349	285,992	392,515
<u>Management and Administration</u>						
Wages		108,450	-	-	108,450	77,530
Telephone and office expenses		3,749	-	-	3,749	3,460
Accountancy		3,051	-	-	3,051	2,872
Total Expenditure		213,152	163,741	24,349	401,242	476,377
Net (Expenditure) for the year		(23,658)	(52,221)	(3,251)	(79,130)	(104,162)
Balances brought forward at 1 April 2022		73,969	180,324	5,895	260,188	364,350
Balance carried forward at 31 March 2023		50,311	128,103	2,644	181,058	260,188

BOLDON COMMUNITY CENTRE

BALANCE SHEET AS AT 31 MARCH 2023

	<u>NOTE</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
FIXED ASSETS	5		10,290		13,720
<u>CURRENT ASSETS</u>					
Stock	6	7,716		916	
Debtors and prepayments	7	11,417		4,495	
Cash at bank and in hand	8	255,602		392,638	
		<u>274,735</u>		<u>398,049</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	9	(103,967)		(151,581)	
NET CURRENT ASSETS			170,768		246,468
TOTAL NET ASSETS			<u>181,058</u>		<u>260,188</u>
FINANCED BY:					
Unrestricted Funds			50,311		73,969
Section Funds	11		128,103		180,324
Other restricted funds			2,644		5,895
			<u>181,058</u>		<u>260,188</u>

The accounts were approved by the trustees and signed on their behalf by:


..... Signed - Trustee

ALAN LESLIE
..... Print name - Trustee

20 September 2023

BOLDON COMMUNITY CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

Depreciation is provided on all fixed assets and aims to write off the cost of the assets over their estimated useful lives. The annual rates of depreciation applied are as follows:

Buildings	-	15% straight line basis
Fixtures and equipment	-	25% reducing balance basis

e. Stock

Stock is valued at the lower of cost and net realisable value. Cost is invoice price with no addition for overhead expenses.

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2. <u>ACTIVITIES INCOME</u>	2023	2022
	£	£
Sauna	1,572	451
Squash	4,652	3,669
Snooker	5,679	4,420
Swimming	17,194	-
Gym	15,419	11,584
Room hire	42,342	19,780
Sports Hall	10,535	-
Other	685	2,289
	<u>98,078</u>	<u>42,193</u>

3. <u>COFFEE BAR</u>	2023		2022	
	£	£	£	£
Sales		112,168		29,426
<u>Less: Cost of Sales</u>				
Opening stock	279		-	
Purchases	72,137		17,247	
	<u>72,416</u>		<u>17,247</u>	
Less: Closing stock	(1,502)		(279)	
		<u>(70,914)</u>		<u>(16,968)</u>
GROSS PROFIT		41,254		12,458
<u>Less: Expenses</u>				
Repairs/Cleaning	483		-	
		<u>(483)</u>		<u>-</u>
SURPLUS FOR THE YEAR		<u>40,771</u>		<u>12,458</u>

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4. <u>BAR ACCOUNT</u>	2023		2022	
	£	£	£	£
Bar takings		51,791		25,995
<u>Less: Cost of Sales</u>				
Opening stock	637		-	
Purchases (net of discounts received)	28,120		14,338	
	<u>28,757</u>		<u>14,338</u>	
Less: Closing stock	(6,214)		(637)	
		<u>(22,543)</u>		<u>(13,701)</u>
GROSS PROFIT		29,248		12,294
	GP% 56.47%		47.29%	
<u>Add: Other Income</u>				
Pool table	-		-	
Other income	-		-	
		-		-
<u>Less: Expenses</u>				
Repairs/Cleaning	45		102	
		<u>(45)</u>		<u>(102)</u>
SURPLUS FOR THE YEAR		<u>29,203</u>		<u>12,192</u>

5. <u>FIXED ASSETS</u>	<u>Fixtures & Equipment</u>
	£
Net book value brought forward as at 1 April 2022	13,720
Additions in year	-
	<u>13,720</u>
Depreciation charge for the year	(3,430)
	<u>10,290</u>
Net book value carried forward as at 31 March 2023	<u>10,290</u>

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

	<u>2023</u>	<u>2022</u>
	£	£
6. <u>STOCKS</u>		
Coffee Bar/Catering stocks	1,502	279
Bar stocks	6,214	637
	<u>7,716</u>	<u>916</u>
7. <u>DEBTORS</u>		
<u>Amounts receivable in one year</u>		
Trade debtors	10,928	4,062
Prepayments and accrued income	489	433
	<u>11,417</u>	<u>4,495</u>
8. <u>CASH AT BANK AND IN HAND</u>		
Bank current account	199,199	333,047
High Interest account	54,905	54,785
Cash	1,498	4,806
	<u>255,602</u>	<u>392,638</u>
9. <u>CREDITORS: Amounts falling due within one year</u>		
Trade creditors	256	51,924
Other creditors and accruals	88,195	78,030
Amounts owed to council for school hire	15,516	21,627
	<u>103,967</u>	<u>151,581</u>
10. <u>GRANTS</u>		
The following grants were received and fully utilised during the year:		
Sport England (ESC Lottery Fund) - Changing rooms refurbishment		11,298
Asda Spaces & Places - Fitness Suite		9,800
		<u>21,098</u>

At the balance sheet date the charity was holding unspent grant monies totalling £900 from the Rothley Trust. This sum will be utilised in the coming year on works to the coffee bar.

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

11. MOVEMENT ON SECTIONS

	<u>Balance</u> <u>at 31.3.22</u>	<u>Receipts</u>	<u>Adjust-</u> <u>ments</u>	<u>Payments</u>	<u>Balance</u> <u>at 31.3.23</u>
	£	£	£	£	£
<u>Designated Funds</u>					
Foodbank	11,120	12,347	-	12,242	11,225
Outdoor activities	2,668	4,842	-	4,820	2,690
Netball	140	-	-	-	140
Model aircraft	417	-	-	-	417
Carpet fund	4,445	4,555	-	58	8,942
Boxing	10,313	6,653	-	1,589	15,377
Archery	503	1,115	-	-	1,618
Whitburn (Bridge)	608	616	-	640	584
Events Fund	18,043	4,710	-	15,753	7,000
Building	71,915	480	-	49,488	22,907
Room Hire Deposits	2,225	3,350	-	5,200	375
Early Years	57,924	72,852	-	73,951	56,825
	<u>180,321</u>	<u>111,520</u>	<u>-</u>	<u>163,741</u>	<u>128,100</u>

