

BOLDON COMMUNITY CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

BOLDON COMMUNITY CENTRE

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BOLDON COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE DETAILS

Boldon Community Centre is registered with the Charity Commission
(Registration number 506668)

Address of Charity: New Road
 Boldon Colliery
 Tyne and Wear
 NE35 9DZ

Trustees: Alan Leslie
 Joan Marriott - LEA
 Thomas Bainbridge (Deceased 19/5/2022)
 Kevin Oliver

Secretary Susan Topping

Independent Examiner: J Wallage FCA
 CISWO (Trading) Ltd
 The Old Rectory
 Rectory Drive
 Whiston
 ROTHERHAM
 South Yorkshire
 S60 4JG

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOLDON COMMUNITY CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 506668) for the year ended 31 March 2022 which are set out on pages 3 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

And the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination as I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

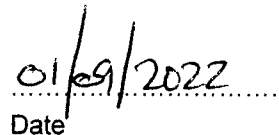
- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG



.....
Date

BOLDON COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022


	NOTE	General Fund £	Section Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Income and Endowments</u>						
Activities	2	42,193	3,125	-	45,318	24,981
Membership fees		5,147	-	-	5,147	482
Photocopier		7	-	-	7	1
Bank interest receivable		5	-	-	5	25
Other income		105	-	-	105	200
Rent income		14,500	-	-	14,500	-
Grant income	10	1,500	-	161,455	162,955	29,031
Coffee Bar surplus	3	12,458	-	-	12,458	(1,887)
Bar surplus	4	12,192	-	-	12,192	(2,129)
Early Years	11	-	49,792	-	49,792	25,661
Income on sections	11	-	53,618	-	53,618	5,908
Insurance Claim		-	-	-	-	3,353
Job Retention Scheme		16,118	-	-	16,118	33,026
Total Income		104,225	106,535	161,455	372,215	118,652
<u>Expenditure</u>						
<u>Direct Charitable Expenditure</u>						
Levy		135,083	-	-	135,083	(48,980)
Repairs, maintenance and cleaning		34,909	-	-	34,909	9,469
Insurance		2,376	-	-	2,376	2,407
Grant expenditure	10	-	-	161,455	161,455	20,062
Depreciation	5	4,335	-	238	4,573	6,098
Other expenses		3,082	-	-	3,082	2,223
Outgoings on Early Years	11	-	29,961	-	29,961	38,186
Outgoings on sections	11	-	21,076	-	21,076	5,402
		179,785	51,037	161,693	392,515	34,867
<u>Management and Administration</u>						
Wages		77,530	-	-	77,530	54,011
Telephone and office expenses		3,460	-	-	3,460	3,038
Accountancy		2,872	-	-	2,872	2,908
Total Expenditure		263,647	51,037	161,693	476,377	94,824
Net Income/(Expenditure) for the year		(159,422)	55,498	(238)	(104,162)	23,828
Balances brought forward at 1 April 2021		286,142	72,075	6,133	364,350	340,522
Transfer between funds		(52,751)	52,751	-	-	-
Balance carried forward at 31 March 2022		73,969	180,324	5,895	260,188	364,350

BOLDON COMMUNITY CENTRE

BALANCE SHEET AS AT 31 MARCH 2022

	<u>NOTE</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
FIXED ASSETS	5		13,720		18,293
<u>CURRENT ASSETS</u>					
Stock	6	916		-	
Debtors and prepayments	7	4,495		21,208	
Cash at bank and in hand	8	392,638		342,576	
		<u>398,049</u>		<u>363,784</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	9	(151,581)		(17,727)	
NET CURRENT ASSETS			246,468		346,057
TOTAL NET ASSETS			<u>260,188</u>		<u>364,350</u>
FINANCED BY:					
Unrestricted Funds			73,969		286,142
Section Funds	11		180,324		72,075
Other restricted funds			5,895		6,133
			<u>260,188</u>		<u>364,350</u>

The accounts were approved by the trustees and signed on their behalf by:


..... Signed - Trustee

ALAN LESLIE
..... Print name - Trustee

01 SEPT 2022
..... Date

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

Depreciation is provided on all fixed assets and aims to write off the cost of the assets over their estimated useful lives. The annual rates of depreciation applied are as follows:

Buildings	-	15% straight line basis
Fixtures and equipment	-	25% reducing balance basis

e. Stock

Stock is valued at the lower of cost and net realisable value. Cost is invoice price with no addition for overhead expenses.

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2. <u>ACTIVITIES INCOME</u>	2022	2021
	£	£
Bowls	-	-
Badminton	-	13
Senior clubs	-	32
Junior clubs	-	4,476
Sauna	451	-
Squash	3,669	1,425
Snooker	4,420	912
Swimming	-	641
Gym	11,584	2,443
Room hire	19,780	14,211
Other	2,289	803
	<u>42,193</u>	<u>24,956</u>

3. <u>COFFEE BAR</u>	2022		2021	
	£	£	£	£
Sales		29,426		2,234
<u>Less: Cost of Sales</u>				
Opening stock	-		1,862	
Purchases	17,247		2,259	
	<u>17,247</u>		<u>4,121</u>	
Less: Closing stock	(279)		-	
		<u>(16,968)</u>		<u>(4,121)</u>
GROSS PROFIT / (LOSS)		<u><u>12,458</u></u>		<u><u>(1,887)</u></u>

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

4. BAR ACCOUNT

	2022		2021	
	£	£	£	£
Bar takings		25,995		3,098
<u>Less: Cost of Sales</u>				
Opening stock	-		3,373	
Purchases (net of discounts received)	14,338		1,854	
	<u>14,338</u>		<u>5,227</u>	
Less: Closing stock	(637)		-	
		<u>(13,701)</u>		<u>(5,227)</u>
GROSS PROFIT		<u>12,294</u>		<u>(2,129)</u>
	GPP% 47.29%		-68.72%	
<u>Add: Other Income</u>				
Pool table	-		-	
Other income	-		-	
		<u>-</u>		<u>-</u>
<u>Less: Expenses</u>				
Sundries	-		-	
Repairs/Cleaning	102		-	
		<u>(102)</u>		<u>-</u>
SURPLUS / (DEFICIT) FOR THE YEAR		<u><u>12,192</u></u>		<u><u>(2,129)</u></u>

5. FIXED ASSETS

	<u>Fixtures & Equipment</u>
	£
Net book value brought forward as at 1 April 2021	18,293
Additions in year	-
	<u>18,293</u>
Depreciation charge for the year	(4,573)
Net book value carried forward as at 31 March 2022	<u><u>13,720</u></u>

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

	<u>2022</u>	<u>2021</u>
	£	£
6. <u>STOCKS</u>		
Coffee Bar/Catering stocks	279	-
Bar stocks	637	-
	<u>916</u>	<u>-</u>
7. <u>DEBTORS</u>		
<u>Amounts receivable in one year</u>		
Trade debtors	4,062	20,759
Prepayments and accrued income	433	449
	<u>4,495</u>	<u>21,208</u>
8. <u>CASH AT BANK AND IN HAND</u>		
Bank current accounts	333,047	287,796
High Interest account	54,785	54,780
Cash	4,806	-
	<u>392,638</u>	<u>342,576</u>
9. <u>CREDITORS: Amounts falling due within one year</u>		
Trade creditors	51,924	2,831
Other creditors and accruals	78,030	5,980
Amounts owed to council for school hire	21,627	8,916
	<u>151,581</u>	<u>17,727</u>
10. <u>GRANTS</u>		
The Trustees wish to thank Sport England (ESC Lottery Fund), Awards for All, South Tyneside Council and the Rothley Trust for the support throughout the year.		
Sport England (ESC Lottery Fund)	150,030	
Awards for All	9,775	
South Tyneside Council	750	
Rothley Trust	900	
	<u>161,455</u>	

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

11. MOVEMENT ON SECTIONS

	<u>Balance</u> <u>at 31.3.21</u>	<u>Receipts</u>	<u>Adjust-</u> <u>ments</u>	<u>Payments</u>	<u>Balance</u> <u>at 31.3.22</u>
	£	£	£	£	£
<u>Unrestricted Funds</u>					
Room Hire Deposits	700	3,125	-	1,600	2,225
<u>Designated Funds</u>					
Foodbank	2,317	13,475	-	4,672	11,120
Little Tykes	1,939	-	(1,939)	-	-
Outdoor activities	3,009	2,754	-	3,095	2,668
Netball	140	-	-	-	140
Under 13's Football/CRT	8,465	-	(8,465)	-	-
Boldon Village Festival	828	-	(828)	-	-
Model aircraft	1,107	-	-	690	417
Bowlers	2	-	(2)	-	-
Carpet fund	1,080	3,363	2	-	4,445
Boxing	5,900	4,413	-	-	10,313
Bridge	4	-	(4)	-	-
Archery	72	431	-	-	503
Heritage	65	-	(65)	-	-
Whitburn (Bridge)	631	58	4	85	608
Playgroup	1,224	-	(1,224)	-	-
McGuire	249	-	(249)	-	-
Events Fund	7,008	14,048	893	3,906	18,043
Building	463	15,076	63,404	7,028	71,915
Early Years	36,869	49,792	1,224	29,961	57,924
	<u>72,072</u>	<u>106,535</u>	<u>52,751</u>	<u>51,037</u>	<u>180,321</u>

