

BOLDON COMMUNITY CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BOLDON COMMUNITY CENTRE

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BOLDON COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE DETAILS

Boldon Community Centre is registered with the Charity Commission
(Registration number 506668)

Address of Charity: New Road
 Boldon Colliery
 Tyne and Wear
 NE35 9DZ

Trustees: Alan Leslie
 Joan Marriott - LEA
 Thomas Bainbridge
 Kevin Oliver

Secretary Susan Topping

Independent Examiner: J Wallage FCA
 CISWO (Trading) Ltd
 The Old Rectory
 Rectory Drive
 Whiston
 ROTHERHAM
 South Yorkshire
 S60 4JG

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOLDON COMMUNITY CENTRE

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 506668) for the year ended 31 March 2021 which are set out on pages 3 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

..... 18/8/2021

Date

BOLDON COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021


	NOTE	General Fund £	Section Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Income and Endowments</u>						
Activities	2	24,956	25	-	24,981	157,191
Membership fees		482	-	-	482	8,651
Photocopier		1	-	-	1	8
Bank interest receivable		25	-	-	25	101
Other income		200	-	-	200	4,216
Rent income		-	-	-	-	7,000
Grant income	10	9,970	-	19,061	29,031	9,750
Coffee Bar surplus	3	(1,887)	-	-	(1,887)	9,391
Bar surplus	4	(2,129)	-	-	(2,129)	22,372
Early Years	11	-	25,661	-	25,661	34,157
Income on sections	11	-	5,908	-	5,908	25,449
Insurance Claim		3,353	-	-	3,353	-
Job Retention Scheme		33,026	-	-	33,026	-
Total Income		67,997	31,594	19,061	118,652	278,286
<u>Expenditure</u>						
<u>Direct Charitable Expenditure</u>						
Levy		(48,980)	-	-	(48,980)	52,798
Repairs, maintenance and cleaning		9,469	-	-	9,469	18,308
Insurance		2,407	-	-	2,407	2,240
Tutor fees and activity costs		-	-	-	-	3,965
Grant expenditure	10	1,001	-	19,061	20,062	-
Depreciation	5	5,781	-	317	6,098	8,131
Other expenses		2,223	-	-	2,223	8,410
Outgoings on Early Years	11	-	38,186	-	38,186	33,967
Outgoings on sections	11	-	5,402	-	5,402	21,861
		(28,099)	43,588	19,378	34,867	149,680
<u>Management and Administration</u>						
Wages		54,011	-	-	54,011	67,328
Telephone and office expenses		3,038	-	-	3,038	12,192
Accountancy		2,908	-	-	2,908	2,322
Total Expenditure		31,858	43,588	19,378	94,824	231,522
Net Income/(Expenditure) for the year		36,139	(11,994)	(317)	23,828	46,764
Balances brought forward at 1 April 2020		250,003	84,069	6,450	340,522	293,758
Balance carried forward at 31 March 2021		286,142	72,075	6,133	364,350	340,522

BOLDON COMMUNITY CENTRE

BALANCE SHEET AS AT 31 MARCH 2021

	<u>NOTE</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
FIXED ASSETS	5		18,293		24,391
<u>CURRENT ASSETS</u>					
Stock	6	-		5,235	
Debtors and prepayments	7	21,208		21,147	
Cash at bank and in hand	8	342,576		378,311	
		<u>363,784</u>		<u>404,693</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	9	(17,727)		(88,562)	
NET CURRENT ASSETS			346,057		316,131
TOTAL NET ASSETS			<u>364,350</u>		<u>340,522</u>
FINANCED BY:					
Unrestricted Funds			286,142		250,003
Section Funds	11		72,075		84,069
Other restricted funds			6,133		6,450
			<u>364,350</u>		<u>340,522</u>

The accounts were approved by the trustees and signed on their behalf by:

 Signed - Trustee

THOMAS BAINBRIDGE
..... Print name - Trustee

12.8.21
..... Date

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

Depreciation is provided on all fixed assets and aims to write off the cost of the assets over their estimated useful lives. The annual rates of depreciation applied are as follows:

Buildings	-	15% straight line basis
Fixtures and equipment	-	25% reducing balance basis

e. Stock

Stock is valued at the lower of cost and net realisable value. Cost is invoice price with no addition for overhead expenses.

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
2. <u>ACTIVITIES INCOME</u>		
Bowls	-	12,122
Badminton	13	1,558
Senior clubs	32	8,471
Junior clubs	4,476	23,180
Sauna	-	1,664
Squash	1,425	6,118
Snooker	912	4,473
Swimming	641	37,797
Gym	2,443	21,963
Room hire	14,211	49,222
Other	803	(11,086)
	<u>24,956</u>	<u>155,482</u>

	2021		2020	
	£	£	£	£
3. <u>COFFEE BAR</u>				
Sales		2,234		30,541
<u>Less: Cost of Sales</u>				
Opening stock	1,862		687	
Purchases	2,259		22,325	
	<u>4,121</u>		<u>23,012</u>	
Less: Closing stock	-		(1,862)	
		<u>(4,121)</u>		<u>(21,150)</u>
GROSS PROFIT		<u>(1,887)</u>		<u>9,391</u>

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

4. <u>BAR ACCOUNT</u>	2021		2020	
	£	£	£	£
Bar takings		3,098		56,451
<u>Less: Cost of Sales</u>				
Opening stock	3,373		5,087	
Purchases (net of discounts received)	1,854		32,029	
	<u>5,227</u>		<u>37,116</u>	
Less: Closing stock	-		(3,373)	
		<u>(5,227)</u>		<u>(33,743)</u>
GROSS PROFIT		(2,129)		22,708
	GPP% -68.72%		40.23%	
<u>Add: Other Income</u>				
Pool table	-		-	
Other income	-		150	
		<u>-</u>		<u>150</u>
<u>Less: Expenses</u>				
Sundries	-		40	
Repairs/Cleaning	-		446	
		<u>-</u>		<u>(486)</u>
(DEFICIT) / SURPLUS FOR THE YEAR		<u>(2,129)</u>		<u>22,372</u>

In the past, the licensed bar was run by Boldon Social Club and operated independently from the Community Centre. From April 2017, the licensed activities have been transferred and have now become part of the charity's activities with the Social Club ceasing to exist.

5. <u>FIXED ASSETS</u>	<u>Fixtures & Equipment</u>
	£
Net book value brought forward as at 1 April 2020	24,391
Additions in year	-
	<u>24,391</u>
Depreciation charge for the year	(6,098)
Net book value carried forward as at 31 March 2021	<u><u>18,293</u></u>

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

	<u>2021</u>	<u>2020</u>
	£	£
6. <u>STOCKS</u>		
Coffee Bar/Catering stocks	-	1,862
Bar stocks	-	3,373
	<u>-</u>	<u>5,235</u>
7. <u>DEBTORS</u>		
<u>Amounts receivable in one year</u>		
Trade debtors	20,759	20,689
Prepayments and accrued income	449	458
	<u>21,208</u>	<u>21,147</u>
8. <u>CASH AT BANK AND IN HAND</u>		
Bank current accounts	287,796	323,556
High Interest account	54,780	54,755
	<u>342,576</u>	<u>378,311</u>
9. <u>CREDITORS: Amounts falling due within one year</u>		
Trade creditors	2,831	24,851
Other creditors and accruals	5,980	39,995
Amounts owed to council for school hire	8,916	23,716
	<u>17,727</u>	<u>88,562</u>
10. <u>GRANTS</u>		

The Trustees wish to thank the National Lottery Awards for All and ESC Lottery Fund

BOLDON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

11. MOVEMENT ON SECTIONS

	<u>Balance</u> <u>at 31.3.20</u>	<u>Receipts</u>	<u>Adjust-</u> <u>ments</u>	<u>Payments</u>	<u>Balance</u> <u>at 31.3.21</u>
	£	£	£	£	£
<u>Unrestricted Funds</u>					
Room Hire Deposits	1,325	25	-	650	700
<u>Designated Funds</u>					
Foodbank	-	5,267	-	2,950	2,317
Little Tykes	1,939	-	-	-	1,939
Outdoor activities	2,529	510	-	30	3,009
Netball	125	15	-	-	140
Under 13's Football/CRT	8,482	-	-	17	8,465
Boldon Village Festival	828	-	-	-	828
Model aircraft	1,828	-	-	721	1,107
Bowlers	2	-	-	-	2
Carpet fund	1,080	-	-	-	1,080
Boxing	6,837	97	-	1,034	5,900
Bridge	4	-	-	-	4
Archery	72	-	-	-	72
Heritage	65	-	-	-	65
Whitburn (Bridge)	631	-	-	-	631
Playgroup	1,224	-	-	-	1,224
McGuire	249	-	-	-	249
Events Fund	6,989	19	-	-	7,008
Building	463	-	-	-	463
Early Years	49,394	25,661	-	38,186	36,869
	<u>84,066</u>	<u>31,594</u>	<u>-</u>	<u>43,588</u>	<u>72,072</u>