

St Michael's Community Centre
Unaudited Financial Statements
31 March 2025

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

St Michael's Community Centre

Financial Statements

Year ended 31 March 2025

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St Michael's Community Centre

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name St Michael's Community Centre

Charity registration number 506592

Principal office Stannington Grove
Grangetown
Sunderland
Tyne and Wear

The trustees

Mr D Krzyszczak (Appointed 1 November 2024)
Ms J Bacon (Appointed 6 June 2024)
Ms J Robson
Ms S Ferguson
Ms EA McEvoy

Independent examiner C Smith
5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

St Michael's Community Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Introduction

The year past has been one of progress, transition and further development for St. Michael's Community Centre. Development in the physical resource of the centre has continued with updating of the fire door, providing recycling bins, notice boards and improving storage. Volunteers have worked hard in the garden area to improve the outdoor space with planting and a new bench being available for residents to sit on and enjoy the garden. There has also been progress in broadening the range of activities being offered at the Centre, so it becomes a real Community Hub for local residents. Sessions now include activities for children (mini scientists), young people, yoga, weight management, adults with disabilities, BAME group mindfulness, and police cadets plus the venue for church services.

Development in the strategic direction and management of the centre. The Centre continues to be managed in partnership with local charity, Back on the Map, which is offering centre management services and also working alongside the Centre to strategically develop it so it can become a busy Community Hub. A service level agreement has been agreed between the 2 parties and improvements have been made to health and safety procedures, training of Trustees and the collection of data on the use of the Centre. Policies have been reviewed and updated.

Projects

The Centre has also delivered a number of key projects through grants funded through East Area Committee and Sunderland City Council.

- Warm Spaces/Links for Life - was delivered and continues to be delivered support people with skills and knowledge. Benefit and energy efficiency advice was given. Residents were also sign posted to activities offered within the centre that would help with health.
- Youth Provision - in partnership with Blue Watch Youth Club, youth services were delivered including outreach services. It also included funding for trips, residentials and in centre activities for young people. These were very well attended. This project is continuing into the new financial year.
- Garden - a small community chest grant was made available for a garden bench and planting to green up the outdoor space.
- Funding was provided to support an group for adults with disabilities to offer more sessions each week - due to demand.

Connecting with our Community

As a Centre and Community Hub, we want to ensure that we deliver what the community wants so we strive to engage with residents. We regularly consult the residents who attend activities at the Centre and well as having drop-in days with activities, health tasters and cookery demonstrations. We also listen to views that are expressed through our social media platforms.

St Michael's Community Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Looking Ahead

The next year holds many opportunities with the continuation of grant funded projects. It also allows for further partnership work with Back on the Map, leading to further consultation with residents and the development of more activities for children and young people, health and financial management. Development of the Trustees will continue with the review of the direction of the Centre and revising the objects of the Constitution to bring them up to date. It is hoped that the Centre's social media platforms will be exploited more and that more volunteers can be used for the benefit of the Centre.

We look forward to working with partners and local people to deliver for our local community over the coming year.

The trustees' annual report was approved on 25 September 2025 and signed on behalf of the board of trustees by:

Ms EA McEvoy
Trustee

St Michael's Community Centre

Independent Examiner's Report to the Trustees of St Michael's Community Centre

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of St Michael's Community Centre ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

St Michael's Community Centre

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	23,396	56,331	79,727	50,405
Investment income	5	199	–	199	160
Total income		<u>23,595</u>	<u>56,331</u>	<u>79,926</u>	<u>50,565</u>
Expenditure					
Expenditure on charitable activities	6,7	16,273	51,562	67,835	39,835
Total expenditure		<u>16,273</u>	<u>51,562</u>	<u>67,835</u>	<u>39,835</u>
Net income and net movement in funds		<u>7,322</u>	<u>4,769</u>	<u>12,091</u>	<u>10,730</u>
Reconciliation of funds					
Total funds brought forward		7,440	44,702	52,142	41,411
Total funds carried forward		<u>14,762</u>	<u>49,471</u>	<u>64,233</u>	<u>52,142</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

St Michael's Community Centre

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	11	3,794	3,281
Current assets			
Debtors	12	13,076	13,450
Cash at bank and in hand		70,479	47,915
		<u>83,555</u>	<u>61,365</u>
Creditors: amounts falling due within one year	13	<u>23,116</u>	<u>12,505</u>
Net current assets		<u>60,439</u>	<u>48,860</u>
Total assets less current liabilities		<u>64,233</u>	<u>52,141</u>
Net assets		<u>64,233</u>	<u>52,141</u>
Funds of the charity			
Restricted funds		49,471	7,440
Unrestricted funds		14,762	44,702
Total charity funds	15	<u>64,233</u>	<u>52,142</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2025, and are signed on behalf of the board by:

Ms EA McEvoy
Trustee

The notes on pages 8 to 15 form part of these financial statements.

St Michael's Community Centre

Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income	12,091	10,730
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,567	1,641
Other interest receivable and similar income	(199)	(160)
Accrued expenses	189	181
<i>Changes in:</i>		
Trade and other debtors	374	(13,450)
Trade and other creditors	10,422	8,025
Cash generated from operations	<u>25,444</u>	<u>6,967</u>
Interest received	<u>199</u>	<u>160</u>
Net cash from operating activities	<u><u>25,643</u></u>	<u><u>7,127</u></u>
Cash flows from investing activities		
Purchase of tangible assets	(3,080)	(4,922)
Net cash used in investing activities	<u>(3,080)</u>	<u>(4,922)</u>
Net increase in cash and cash equivalents	22,563	2,205
Cash and cash equivalents at beginning of year	<u>47,915</u>	<u>45,710</u>
Cash and cash equivalents at end of year	<u><u>70,478</u></u>	<u><u>47,915</u></u>

The notes on pages 8 to 15 form part of these financial statements.

St Michael's Community Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Stannington Grove, Grangetown, Sunderland, SR2 9JT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

St Michael's Community Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in

St Michael's Community Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present

St Michael's Community Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	140	–	140
Room Hire	23,256	–	23,256
Grants			
Grants	–	56,331	56,331
	<u>23,396</u>	<u>56,331</u>	<u>79,727</u>

St Michael's Community Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	–	–	–
Room Hire	17,350	–	17,350
Grants			
Grants	–	33,055	33,055
	<u>17,350</u>	<u>33,055</u>	<u>50,405</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest	<u>199</u>	<u>199</u>	<u>160</u>	<u>160</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Direct costs	–	44,702	44,702
Support costs	<u>16,273</u>	<u>6,860</u>	<u>23,133</u>
	<u>16,273</u>	<u>51,562</u>	<u>67,835</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct costs	–	25,615	25,615
Support costs	<u>14,219</u>	<u>–</u>	<u>14,220</u>
	<u>14,219</u>	<u>25,615</u>	<u>39,835</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	<u>44,702</u>	<u>23,133</u>	<u>67,835</u>	<u>39,835</u>

St Michael's Community Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>2,567</u>	<u>1,641</u>

9. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2024	4,922
Additions	<u>3,080</u>
At 31 March 2025	<u>8,002</u>
Depreciation	
At 1 April 2024	1,641
Charge for the year	<u>2,567</u>
At 31 March 2025	<u>4,208</u>
Carrying amount	
At 31 March 2025	<u>3,794</u>
At 31 March 2024	<u>3,281</u>

12. Debtors

	2025	2024
	£	£
Trade debtors	<u>13,076</u>	<u>13,450</u>
	<u>13,076</u>	<u>13,450</u>

St Michael's Community Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	12,231	11,775
Accruals and deferred income	10,885	730
	<u>23,116</u>	<u>12,505</u>

14. Deferred income

	2025	2024
	£	£
Amount deferred in year	<u>9,966</u>	<u>–</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025
General funds	<u>7,440</u>	<u>23,595</u>	<u>(16,273)</u>	<u>14,762</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
General funds	<u>41,411</u>	<u>17,510</u>	<u>(14,219)</u>	<u>44,702</u>

Restricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025
Restricted Funds	<u>44,702</u>	<u>56,331</u>	<u>(51,562)</u>	<u>49,471</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
Restricted Funds	<u>–</u>	<u>33,055</u>	<u>(25,615)</u>	<u>7,440</u>

St Michael's Community Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>47,915</u>	<u>22,564</u>	<u>70,479</u>

St Michael's Community Centre

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

St Michael's Community Centre

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	140	–
Room Hire	23,256	17,350
Grants	56,331	33,055
	<u>79,727</u>	<u>50,405</u>
Investment income		
Bank interest	199	160
	<u>199</u>	<u>160</u>
Total income	<u>79,926</u>	<u>50,565</u>
Expenditure		
Expenditure on charitable activities		
Rates and water	445	1,646
Light and heat	5,686	3,580
Repairs and maintenance	5,956	5,762
Insurance	647	290
Cleaning	2,105	–
Legal and professional fees	3,399	420
Telephone	872	711
Other office costs	–	56
Depreciation	2,567	1,641
Programme costs	44,702	24,770
Governance and staff training	382	37
Equipment	–	845
Licences	362	77
Refreshments	162	–
General expenses	550	–
	<u>67,835</u>	<u>39,835</u>
Total expenditure	<u>67,835</u>	<u>39,835</u>
Net income	<u>12,091</u>	<u>10,730</u>

St Michael's Community Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025	2024
	£	£
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Building & Programme Costs	44,702	24,770
Equipment	–	845
	<u>44,702</u>	<u>25,615</u>
<i>Support costs</i>		
Rates & water	445	1,646
Light & heat	5,686	3,580
Repairs & maintenance	5,956	5,762
Insurance	647	290
Cleaning	2,105	–
Legal and professional fees	3,399	420
Telephone	872	711
Other office costs	–	56
Depreciation	2,567	1,641
Governance and staff training	382	37
Licenses	362	77
Refreshments	162	–
General expenses	550	–
	<u>23,133</u>	<u>14,220</u>
Expenditure on charitable activities	<u><u>67,835</u></u>	<u><u>39,835</u></u>
