

Ryhope Community Association
Unaudited Financial Statements
31 March 2024

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Ryhope Community Association

Financial Statements

Year ended 31 March 2024

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Ryhope Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Ryhope Community Association
Charity registration number	506572
Principal office	Black Road Ryhope Sunderland SR2 0RX

The trustees

Mr I Lawrence
Mr J Lemon
Mr R Surtees
Mr S Rylance
Mr JP Hedley

Independent examiner	C Smith 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF
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Structure, governance and management

The organisation is a registered charity established in May 1975 as the Ryhope Community Association. The charity was formed under a constitution adopted on 14 May 1975 which listed the objects of the charity. Under this constitution the trustees are elected at the Annual General Meeting to serve a period of one year subject to ratification at each Annual General Meeting. The trustees were all appointed by Ryhope Community Association.

Objectives and activities

To promote the benefit of the inhabitants of the Borough of Sunderland without distinction of sex, sexual orientation, race, political, religious or other opinion, by association together with the said inhabitants and the local authorities, volunteer and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Ryhope Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

Ryhope Community Association is a voluntary sector project with charitable status working in Ryhope, bringing with it the ability to attract charitable funds and regeneration. This year the centre hosted leisure/activity sessions each week in addition to the training/learning opportunities.

The CA had an extremely busy and challenging year adapting its services to meet the growing needs of the community post Covid and responding to the cost of living crisis.

The CA has successfully delivered household support to hundreds of local residents and continued to provide a welcoming place for residents to access activities; where they are offered support, a warm meal and made to feel welcome and supported. The CA has worked with the LA and Public Health to share vital information. All our sessions help reduce social isolation and improve overall physical and mental health. The CA acts as a hub for VCS groups to come together and provides over 36 services and activities.

The CA continues to face major ongoing challenges with increasingly high energy bills. Sunderland East Area Committee provided 1 years funding to continue to deliver its core services and enable the Community Development Worker to develop a funding strategy to secure funding. The funding enabled the CA to employ sessional workers and a consultant to work alongside the Management Committee and the CDW to submit bids. As a result, we successfully secured three years funding from the National Lottery Community Fund. This has provided stability and allowed us to employ a part time worker. As a consequence of the funding we have been able to secure additional match funding to deliver Links for Life and Household Support to hundreds of local residents and also secured funding to become a Digital Hub for the residents of Ryhope from UK Prosperity Funding. This year has been an overwhelming success and we have loved to see our service grow and develop.

The project has strong partnerships with funders and partner agencies that have contributed to the development of the project. Thanks to The Players of the National Lottery, The National Lottery Community Fund, Sunderland City Council East Area Committee, UK Prosperity Funding. Thanks also to Blue Watch Youth Centre, Back on the Map, The Box Youth Centre, Active Families North East Gentoo Recovery College, St Paul C of E Primary, Ryhope Infants School, Ryhope Juniors, St Patricks Primary School, Bumps to Babies and Northumbria Police and many more for working in partnership with us on a range of services, activities and courses to support our local community.

The progress of the project has been exhilarating and the achievements to date are testament to the efforts and dedication of the trustees, project employees and volunteers which are crucial to its success. I would like to take the opportunity to thank each and every one of you as we couldn't do it without.

Financial review

Results

It has been another successful year for the charity and the trustees are pleased with the current state of the charity's finances. The net incoming resources for the year amounted to £(1630) of which £14,033 are restricted funds and £(15,663) attributable to the reserves fund. Balance carried forward £153,589.

Ryhope Community Association received the following restricted funds:
National Lottery Community Fund - RC North East and Cumbria Region
Income: £24,216.50 Expenditure: £24,216.50

Ryhope Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Reserves Policy

The trustees have established a policy whereby the unrestricted funds, not committed or invested in fixed assets, held by the charity should be transferred to the reserves fund. The trustees feel they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding could be replaced or activities changed.

The trustees' annual report was approved on 11 December 2024 and signed on behalf of the board of trustees by:

Mr R Surtees
Trustee

Ryhope Community Association

Independent Examiner's Report to the Trustees of Ryhope Community Association

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Ryhope Community Association ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Ryhope Community Association

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Grants and donations	4	164	62,092	62,256	38,478
Other trading activities	5	41,429	6,285	47,714	48,968
Total income		<u>41,593</u>	<u>68,377</u>	<u>109,970</u>	<u>87,446</u>
Expenditure					
Expenditure on charitable activities	6,7	57,256	54,344	111,600	83,321
Total expenditure		<u>57,256</u>	<u>54,344</u>	<u>111,600</u>	<u>83,321</u>
Net (expenditure)/income and net movement in funds					
		<u>(15,663)</u>	<u>14,033</u>	<u>(1,630)</u>	<u>4,125</u>
Reconciliation of funds					
Total funds brought forward		145,969	9,250	155,219	151,094
Total funds carried forward		<u>130,306</u>	<u>23,283</u>	<u>153,589</u>	<u>155,219</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Ryhope Community Association

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	12		1,578	1,451
Current assets				
Debtors	13	8,039		14,826
Cash at bank and in hand		<u>145,786</u>		<u>141,177</u>
		<u>153,825</u>		<u>156,003</u>
Creditors: amounts falling due within one year	14	<u>1,814</u>		<u>2,235</u>
Net current assets			<u>152,011</u>	<u>153,768</u>
Total assets less current liabilities			<u>153,589</u>	<u>155,219</u>
Net assets			<u>153,589</u>	<u>155,219</u>
Funds of the charity				
Restricted funds			23,283	9,250
Unrestricted funds			<u>130,306</u>	<u>145,969</u>
Total charity funds	16		<u>153,589</u>	<u>155,219</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 December 2024, and are signed on behalf of the board by:

Mr R Surtees
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Ryhope Community Association

Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(1,630)	4,125
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	475	484
Accrued expenses/(income)	4,790	(12,342)
<i>Changes in:</i>		
Trade and other debtors	2,040	(1,908)
Trade and other creditors	(464)	(2,390)
Cash generated from operations	<u>5,211</u>	<u>(12,031)</u>
Net cash from/(used in) operating activities	<u>5,211</u>	<u>(12,031)</u>
Cash flows from investing activities		
Purchase of tangible assets	(602)	-
Net cash used in investing activities	<u>(602)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	4,609	(12,031)
Cash and cash equivalents at beginning of year	141,177	153,208
Cash and cash equivalents at end of year	<u>145,786</u>	<u>141,177</u>

The notes on pages 8 to 14 form part of these financial statements.

Ryhope Community Association

Management Information

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Black Road, Ryhope, Sunderland, SR2 0RX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to

Ryhope Community Association

Management Information

Year ended 31 March 2024

the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is,

Ryhope Community Association

Management Information

Year ended 31 March 2024

from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is

Ryhope Community Association

Management Information

Year ended 31 March 2024

recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations & Fundraising	164	–	164
Grants			
Grants	–	62,092	62,092
	<u>164</u>	<u>62,092</u>	<u>62,256</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations & Fundraising	–	–	–
Grants			
Grants	11,700	26,778	38,478
	<u>11,700</u>	<u>26,778</u>	<u>38,478</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Cricket Club Rent	10,175	–	10,175
Room Hire & Session Fees	31,254	6,285	37,539
	<u>41,429</u>	<u>6,285</u>	<u>47,714</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Cricket Club Rent	10,200	–	10,200
Room Hire & Session Fees	38,768	–	38,768
	<u>48,968</u>	<u>–</u>	<u>48,968</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct costs	3,856	10,220	14,076
Support costs	53,400	44,124	97,524
	<u>57,256</u>	<u>54,344</u>	<u>111,600</u>

Ryhope Community Association

Management Information

Year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct costs	4,209	4,018	8,227
Support costs	61,584	13,510	75,094
	<u>65,793</u>	<u>17,528</u>	<u>83,321</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Direct costs and staff costs	14,076	42,485	56,561	41,517
Overheads	–	55,039	55,039	41,804
	<u>14,076</u>	<u>97,524</u>	<u>111,600</u>	<u>83,321</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>475</u>	<u>484</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>720</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	54,629	32,564
Employer contributions to pension plans	866	726
	<u>55,495</u>	<u>33,290</u>

The average head count of employees during the year was 2 (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Ryhope Community Association

Management Information

Year ended 31 March 2024

12. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2023	4,235	4,235
Additions	602	602
At 31 March 2024	<u>4,837</u>	<u>4,837</u>
Depreciation		
At 1 April 2023	2,784	2,784
Charge for the year	475	475
At 31 March 2024	<u>3,259</u>	<u>3,259</u>
Carrying amount At 31 March 2024	<u>1,578</u>	<u>1,578</u>
At 31 March 2023	<u>1,451</u>	<u>1,451</u>

13. Debtors

	2024 £	2023 £
Trade debtors	444	2,484
Prepayments and accrued income	7,595	12,342
	<u>8,039</u>	<u>14,826</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	28	(241)
Accruals and deferred income	763	720
Social security and other taxes	547	579
Other creditors	476	1,177
	<u>1,814</u>	<u>2,235</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £866 (2023: £726).

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Management Information

Year ended 31 March 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Unrestricted Funds	<u>145,969</u>	<u>41,593</u>	<u>(57,256)</u>	<u>130,306</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Unrestricted Funds	<u>151,094</u>	<u>60,668</u>	<u>(65,793)</u>	<u>145,969</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Funds	<u>9,250</u>	<u>68,377</u>	<u>(54,344)</u>	<u>23,283</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Funds	<u>-</u>	<u>26,778</u>	<u>(17,528)</u>	<u>9,250</u>

17. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>141,177</u>	<u>4,609</u>	<u>145,786</u>

Ryhope Community Association

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Ryhope Community Association

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations & Fundraising	164	–
Grants	<u>62,092</u>	<u>38,478</u>
	<u>62,256</u>	<u>38,478</u>
Other trading activities		
Cricket Club Rent	10,175	10,200
Room Hire & Session Fees	<u>37,539</u>	<u>38,768</u>
	<u>47,714</u>	<u>48,968</u>
Total income	<u>109,970</u>	<u>87,446</u>
Expenditure		
Expenditure on charitable activities		
Activity costs	14,076	8,227
Wages and salaries	41,619	32,564
Pension costs	866	726
Rent	638	704
Rates and water	1,571	1,529
Light and heat	20,660	20,032
Repairs and maintenance	19,360	13,822
Insurance	1,059	2,058
Training and governance	243	162
IT costs	444	96
Legal and professional fees	773	622
Telephone	1,456	1,365
Other office costs	369	98
Depreciation	476	484
Consultancy	6,250	–
Sundry expenses	<u>1,740</u>	<u>832</u>
	<u>111,600</u>	<u>83,321</u>
Total expenditure	<u>111,600</u>	<u>83,321</u>
Net (expenditure)/income	<u>(1,630)</u>	<u>4,125</u>

Ryhope Community Association

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Activities undertaken directly		
Direct activity costs	<u>14,076</u>	<u>8,227</u>
Support costs		
Staff Costs	41,619	32,564
Pension Costs	<u>866</u>	<u>726</u>
	<u>42,485</u>	<u>33,290</u>
Overheads		
Support costs		
Rates	638	704
Service Charges	1,571	1,529
Utilities	20,660	20,032
Building Maintenance & Cleaning	19,360	13,822
Insurance	1,059	2,058
IT Costs & Website Hosting	687	258
Accounting fees	773	622
Telephone	1,456	1,365
Printing Postage & Stationery	369	98
Depreciation	476	484
Consultancy	6,250	–
Sundry Expenses	<u>1,740</u>	<u>832</u>
	<u>55,039</u>	<u>41,804</u>
Expenditure on charitable activities	<u><u>111,600</u></u>	<u><u>83,321</u></u>