

Ryhope Community Association
Unaudited Financial Statements
31 March 2023

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Ryhope Community Association

Financial Statements

Year ended 31 March 2023

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Ryhope Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Ryhope Community Association
Charity registration number	506572
Principal office	Black Road Ryhope Sunderland SR2 0RX

The trustees

Mr I Lawrence
Mr J Lemon
Mr R Surtees
Mr S Rylance
Mr JP Hedley

Independent examiner	C Smith CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF
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Structure, governance and management

The organisation is a registered charity established in May 1975 as the Ryhope Community Association. The charity was formed under a constitution adopted on 14 May 1975 which listed the objects of the charity. Under this constitution the trustees are elected at the Annual General Meeting to serve a period of one year subject to ratification at each Annual General Meeting. The trustees were all appointed by Ryhope Community Association.

Objectives and activities

To promote the benefit of the inhabitants of the Borough of Sunderland without distinction of sex, sexual orientation, race, political, religious or other opinion, by association together with the said inhabitants and the local authorities, volunteer and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Ryhope Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Ryhope Community Association is a voluntary sector project with charitable status working in Ryhope, bringing with it the ability to attract charitable funds and regeneration. This year The Centre hosts over leisure/activity sessions each week in addition to the training/learning opportunities.

The CA had an extremely busy and challenging year adapting its services to meet the growing needs of the community post Covid and responding to the cost of living crisis.

The CA has successfully delivered household support to hundreds of local residence, became a Warm Space to provide a welcoming places for residence to access activities, support a warm meal and feel welcomed and supported. All our session help reduce social isolation and improve overall physical and mental health. Worked with the LA and Public Health to share vital information. All our session help reduce social isolation and improve overall physical and mental health. The CA acts as a hub for VCS groups come together and provides over 36 services and activities.

The CA faced its own major challenges when energy bills increased dramatically. Sunderland East Area Committee provided 1 years funding to continue to deliver its core services and enable the Community Development Worker to develop a funding strategy to secure funding. The Funding has enabled the CA to employ sessional workers and a consultant to work alongside the Management Committee and the CDW to submit bids. Work is currently ongoing and has been a positive process.

The project has strong partnerships with funders and partner agencies that have contributed to the development of the project. Thanks to Sunderland City Council East Area Committee and Cultural Springs for funding. Also, thanks to Blue Watch Youth Centre, Back on the Map, The Box Youth Centre, Active Families North East Gentoo Recovery College, St Paul C of E Primary, Ryhope Infants School, Ryhope Juniors, St Patricks Primary School Bumps to Babies and Northumbria Police for working in partnership with us on a range of services, activities and courses to support our local community.

The progress of the project has been exhilarating and the achievements to date are testaments to the efforts and dedication of the trustees, project employees and volunteers which are crucial to its success. I would like to take the opportunity to thank each and every one of you as we couldn't do it without.

Financial Review

Restricted funding including £18,000 warm spaces funding Sunderland City Council. £9,700 Household Support Funding £43,340 Support for Ryhope CA East Area Committee Sunderland City Council Funding.

Ryhope Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Reserves Policy

The trustees have established a policy whereby the unrestricted funds, not committed or invested in fixed assets, held by the charity should be transferred to the reserves fund. The trustees feel they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding could be replaced or activities changed.

The trustees' annual report was approved on 10 December 2023 and signed on behalf of the board of trustees by:

Mr R Surtees
Trustee

Ryhope Community Association

Independent Examiner's Report to the Trustees of Ryhope Community Association

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Ryhope Community Association ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
CS Accounting Limited
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Ryhope Community Association

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	11,700	26,778	38,478	17,965
Other trading activities	5	48,968	–	48,968	65,079
Total income		<u>60,668</u>	<u>26,778</u>	<u>87,446</u>	<u>83,044</u>
Expenditure					
Expenditure on charitable activities	6,7	65,793	17,528	83,321	73,428
Total expenditure		<u>65,793</u>	<u>17,528</u>	<u>83,321</u>	<u>73,428</u>
Net income and net movement in funds		<u>(5,125)</u>	<u>9,250</u>	<u>4,125</u>	<u>9,616</u>
Reconciliation of funds					
Total funds brought forward		151,094	–	151,094	141,478
Total funds carried forward		<u>145,969</u>	<u>9,250</u>	<u>155,219</u>	<u>151,094</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Ryhope Community Association

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	12		1,451	1,935
Current assets				
Debtors	13	14,826		576
Cash at bank and in hand		141,177		153,208
		<u>156,003</u>		<u>153,784</u>
Creditors: amounts falling due within one year	14	<u>2,235</u>		<u>4,625</u>
Net current assets			<u>153,768</u>	<u>149,159</u>
Total assets less current liabilities			<u>155,219</u>	<u>151,094</u>
Net assets			<u>155,219</u>	<u>151,094</u>
Funds of the charity				
Restricted funds			9,250	–
Unrestricted funds			<u>145,969</u>	<u>151,094</u>
Total charity funds	16		<u>155,219</u>	<u>151,094</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 December 2023, and are signed on behalf of the board by:

Mr R Surtees
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Ryhope Community Association

Statement of Cash Flows

Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income	4,125	9,616
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	484	646
Accrued (income)/expenses	(12,342)	120
<i>Changes in:</i>		
Trade and other debtors	(1,908)	270
Trade and other creditors	(2,390)	3,246
Cash generated from operations	<u>(12,031)</u>	<u>13,898</u>
Net cash (used in)/from operating activities	<u>(12,031)</u>	<u>13,898</u>
Net (decrease)/increase in cash and cash equivalents	(12,031)	13,898
Cash and cash equivalents at beginning of year	153,208	139,310
Cash and cash equivalents at end of year	<u>141,177</u>	<u>153,208</u>

The notes on pages 8 to 14 form part of these financial statements.

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Black Road, Ryhope, Sunderland, SR2 0RX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk

characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants	<u>11,700</u>	<u>26,778</u>	<u>38,478</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants	<u>1,000</u>	<u>16,965</u>	<u>17,965</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Cricket Club Rent	10,200	–	10,200
Room Hire & Session Fees	38,768	–	38,768
Sundry Income	–	–	–
	<u>48,968</u>	<u>–</u>	<u>48,968</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cricket Club Rent	8,500	–	8,500
Room Hire & Session Fees	26,648	–	26,648
Sundry Income	28,515	1,416	29,931
	<u>63,663</u>	<u>1,416</u>	<u>65,079</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity costs	4,209	4,018	8,227
Support costs	61,584	13,510	75,094
	<u>65,793</u>	<u>17,528</u>	<u>83,321</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity costs	–	9,763	9,763

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

Support costs	40,083	23,582	63,665
	<u>40,083</u>	<u>33,345</u>	<u>73,428</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Direct costs and staff costs	8,227	33,290	41,517	39,502
Overheads	–	41,804	41,804	33,926
	<u>8,227</u>	<u>75,094</u>	<u>83,321</u>	<u>73,428</u>

8. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	484	646

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720	600

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	32,564	29,030
Employer contributions to pension plans	726	659
Other employee benefits	–	50
	<u>33,290</u>	<u>29,739</u>

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2022 and 31 March 2023	4,235	4,235
Depreciation		
At 1 April 2022	2,300	2,300
Charge for the year	484	484
At 31 March 2023	2,784	2,784
Carrying amount		
At 31 March 2023	1,451	1,451
At 31 March 2022	1,935	1,935

13. Debtors

	2023 £	2022 £
Trade debtors	2,484	576
Prepayments and accrued income	12,342	–
	14,826	576

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	(241)	2,958
Accruals and deferred income	720	720
Social security and other taxes	579	493
Other creditors	1,177	454
	2,235	4,625

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £726 (2022: £659).

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Unrestricted Funds	<u>151,094</u>	<u>60,668</u>	<u>(65,793)</u>	<u>145,969</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Unrestricted Funds	<u>126,514</u>	<u>64,663</u>	<u>(40,083)</u>	<u>151,094</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Funds	<u>–</u>	<u>26,778</u>	<u>(17,528)</u>	<u>9,250</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Funds	<u>14,964</u>	<u>18,381</u>	<u>(33,345)</u>	<u>–</u>

17. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>153,208</u>	<u>(12,031)</u>	<u>141,177</u>

Ryhope Community Association

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Ryhope Community Association

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Grants	<u>38,478</u>	<u>17,965</u>
Other trading activities		
Cricket Club Rent	10,200	8,500
Room Hire & Session Fees	38,768	26,648
Sundry Income	-	29,931
	<u>48,968</u>	<u>65,079</u>
Total income	<u><u>87,446</u></u>	<u><u>83,044</u></u>
Expenditure		
Expenditure on charitable activities		
Purchases	8,227	9,763
Wages and salaries	32,564	29,030
Pension costs	726	659
Other post-retirement benefits	-	50
Rent	704	796
Rates and water	1,529	1,650
Light and heat	20,032	12,655
Repairs and maintenance	13,822	7,354
Insurance	2,058	2,170
Other establishment	258	150
Legal and professional fees	622	814
Telephone	1,365	1,491
Other office costs	98	57
Depreciation	484	645
Sundry expenses	832	6,144
	<u>83,321</u>	<u>73,428</u>
Total expenditure	<u><u>83,321</u></u>	<u><u>73,428</u></u>
Net income	<u><u>4,125</u></u>	<u><u>9,616</u></u>

Ryhope Community Association

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Activities undertaken directly		
Direct activity costs	<u>8,227</u>	<u>9,763</u>
Support costs		
Staff Costs	32,564	29,030
Pension Costs	726	659
Staff Travel & Volunteer Expenses	–	50
	<u>33,290</u>	<u>29,739</u>
Overheads		
Rates	704	796
Service Charges	1,529	1,650
Utilities	20,032	12,655
Building Maintenance & Cleaning	13,822	7,354
Insurance	2,058	2,170
IT Costs & Website Hosting	258	150
Accounting fees	622	814
Telephone	1,365	1,491
Printing Postage & Stationery	98	57
Depreciation	484	645
Sundry Expenses	832	6,144
	<u>41,804</u>	<u>33,926</u>
Expenditure on charitable activities	<u><u>83,321</u></u>	<u><u>73,428</u></u>