

Ryhope Community Association
Unaudited Financial Statements
31 March 2022

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Ryhope Community Association

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	17

Ryhope Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Ryhope Community Association
Charity registration number	506572
Principal office	Black Road Ryhope Sunderland SR2 0RX

The trustees

Mr D Curtis	(Retired 27 September 2022)
Mr I Lawrence	
Mr J Lemon	
Mr M Essl	(Retired 6 May 2022)
Mrs R Knowles	(Retired 4 October 2022)
Mr R Surtees	
Mr S Rylance	
Mr JP Hedley	

Independent examiner	CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF
-----------------------------	---

Structure, governance and management

The organisation is a registered charity established in May 1975 as the Ryhope Community Association. The charity was formed under a constitution adopted on 14 May 1975 which listed the objects of the charity. Under this constitution the trustees are elected at the Annual General Meeting to serve a period of one year subject to ratification at each Annual General Meeting. The trustees were all appointed by Ryhope Community Association.

Objectives and activities

To promote the benefit of the inhabitants of the Borough of Sunderland without distinction of sex, sexual orientation, race, political, religious or other opinion, by association together with the said inhabitants and the local authorities, volunteer and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Ryhope Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

Ryhope Community Association is a voluntary sector project with charitable status working in Ryhope, bringing with it the ability to attract charitable funds and regeneration.

This year the Centre has had to continue to adapt its delivery to meet the needs of the residents during the Pandemic. The CA has continued to step up and provided unprecedented support for the whole of the community acting as the Local Authorities Hub.

The CA has been supported by 10 volunteers to help support local residents by providing shopping support, weekly welfare calls, collection of prescriptions, Activity Packs for the socially isolated and vulnerable residents, families and young people. Some of our achievements to date include-

Taking part in the Big Lunch with over 200 residents enjoying an afternoon tea either via outreach or within the Centre over the week.

We delivered over 1000 afternoon teas to Vulnerable and Socially isolated residents.

Made over 3000 Virtual/in person Welfare Calls.

Delivered over 200 Easter Activity Packs including running a virtual Easter Egg and Easter Bonnet Community Competition with over 100 young people taking part.

Delivered over 1000 Covid Buster Packs to 4 local Primary Schools to help stop the spread of the virus.

Delivered over 2000 PPE Packs containing vital Public Health Vaccination Messages, Essential PPE equipment to help stop the spread of the virus and keep our residents safe.

Worked in partnership with Public Health to spread vital health messages to support the re-opening of the NHS.

Delivered the book launch of our amazing book "Resilient Ryhope" which was an account of Ryhope residents experiences during lockdown. Four local Schools took part and over 60 people attending the Launch including the Mayor of Sunderland.

Re-opened Face to Face delivery as and where safe following Government Guidance increasing services for parents and young children to meet increased demand from 3 sessions a week to 7 sessions a week.

Provided much needed household support to residents delivering Household Support Grants in partnership with East VCS organisations, local Schools and Sunderland City Council to approximately 300 families

Provided a weekly foodbank/fareshare to over 100 families/vulnerable residents.

The progress of the project has been exhilarating and the achievements to date are testament to the tremendous efforts and dedication of the trustees, project employees and volunteers to meet the needs of our community during the world Pandemic. The CA continues to build upon its close working relationship with both statutory and VCS partners to adapt and develop to meet the need of our community. I would like to thank the continued support from Sunderland City Council who's funding and support have made it possible.

The trustees' annual report was approved on 11 January 2023 and signed on behalf of the board of trustees by:

Mr R Surtees
Trustee

Ryhope Community Association

Independent Examiner's Report to the Trustees of Ryhope Community Association

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Ryhope Community Association ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Ryhope Community Association

Statement of Financial Activities

Year ended 31 March 2022

		2022			2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	4	1,000	16,965	17,965	39,240
Other income	5	63,663	1,416	65,079	49,348
Total income		<u>64,663</u>	<u>18,381</u>	<u>83,044</u>	<u>88,588</u>
Expenditure					
Expenditure on charitable activities	6,7	40,083	33,345	73,428	57,463
Total expenditure		<u>40,083</u>	<u>33,345</u>	<u>73,428</u>	<u>57,463</u>
Net income and net movement in funds		<u>24,580</u>	<u>(14,964)</u>	<u>9,616</u>	<u>31,125</u>
Reconciliation of funds					
Total funds brought forward		126,514	14,964	141,478	110,353
Total funds carried forward		<u>151,094</u>	<u>-</u>	<u>151,094</u>	<u>141,478</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Ryhope Community Association

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	12		1,935	2,581
Current assets				
Debtors	13	576		846
Cash at bank and in hand		153,208		139,310
		<u>153,784</u>		<u>140,156</u>
Creditors: amounts falling due within one year	14	<u>4,625</u>		<u>1,259</u>
Net current assets			<u>149,159</u>	<u>138,897</u>
Total assets less current liabilities			<u>151,094</u>	<u>141,478</u>
Net assets			<u>151,094</u>	<u>141,478</u>
Funds of the charity				
Restricted funds			-	14,964
Unrestricted funds			151,094	126,514
Total charity funds	16		<u>151,094</u>	<u>141,478</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 January 2023, and are signed on behalf of the board by:

Mr R Surtees
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Ryhope Community Association

Statement of Cash Flows

Year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	9,616	31,125
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	646	860
Accrued expenses/(income)	120	(1,275)
<i>Changes in:</i>		
Trade and other debtors	270	4,438
Trade and other creditors	<u>3,246</u>	<u>(1,236)</u>
Cash generated from operations	<u>13,898</u>	<u>33,912</u>
Net cash from operating activities	<u>13,898</u>	<u>33,912</u>
Net increase in cash and cash equivalents	13,898	33,912
Cash and cash equivalents at beginning of year	139,310	105,398
Cash and cash equivalents at end of year	<u>153,208</u>	<u>139,310</u>

The notes on pages 7 to 14 form part of these financial statements.

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies *(continued)*

Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
----------------------------	--------------------------	--------------------------

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Black Road, Ryhope, Sunderland, SR2 0RX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
--	----------------------------	--------------------------	--------------------------

to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies *(continued)*

Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
----------------------------	--------------------------	--------------------------

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies *(continued)*

Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
----------------------------	--------------------------	--------------------------

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations & Fundraising	–	–	–
Grants			
Grants	1,000	16,965	17,965
	<u>1,000</u>	<u>16,965</u>	<u>17,965</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations & Fundraising	15	–	15
Grants			
Grants	21,832	17,393	39,225
	<u>21,847</u>	<u>17,393</u>	<u>39,240</u>

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies *(continued)*

Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
----------------------------	--------------------------	--------------------------

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cricket Club Rent	8,500	–	8,500
Room Hire & Session Fees	26,648	–	26,648
Sundry Income	28,515	1,416	29,931
	<u>63,663</u>	<u>1,416</u>	<u>65,079</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Cricket Club Rent	750	–	750
Room Hire & Session Fees	3,145	–	3,145
Sundry Income	31,450	14,003	45,453
	<u>35,345</u>	<u>14,003</u>	<u>49,348</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct costs	–	9,763	9,763
Support costs	40,083	23,582	63,665
	<u>40,083</u>	<u>33,345</u>	<u>73,428</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct costs	–	–	–
Support costs	41,031	16,432	57,463
	<u>41,031</u>	<u>16,432</u>	<u>57,463</u>

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Direct costs and staff costs	9,763	29,739	39,502	29,115
Overheads	–	33,926	33,926	28,348
	<u>9,763</u>	<u>63,665</u>	<u>73,428</u>	<u>57,463</u>

8. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	646	860

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	600	600

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	29,030	28,186
Employer contributions to pension plans	659	659
Other employee benefits	50	270
	<u>29,739</u>	<u>29,115</u>

The average head count of employees during the year was 2 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2021 and 31 March 2022	4,235	4,235
Depreciation		
At 1 April 2021	1,654	1,654
Charge for the year	646	646
At 31 March 2022	2,300	2,300
Carrying amount		
At 31 March 2022	1,935	1,935
At 31 March 2021	2,581	2,581

13. Debtors

	2022 £	2021 £
Trade debtors	576	846

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,958	83
Accruals and deferred income	720	600
Social security and other taxes	493	448
Other creditors	454	128
	4,625	1,259

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £659 (2021: £659).

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Unrestricted Funds	<u>126,514</u>	<u>64,663</u>	<u>(40,083)</u>	<u>151,094</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Unrestricted Funds	<u>110,353</u>	<u>57,192</u>	<u>(41,031)</u>	<u>126,514</u>

Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Funds	<u>14,964</u>	<u>18,381</u>	<u>(33,345)</u>	<u>-</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Funds	<u>-</u>	<u>31,396</u>	<u>(16,432)</u>	<u>14,964</u>

17. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	<u>139,310</u>	<u>13,898</u>	<u>153,208</u>

Ryhope Community Association

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Ryhope Community Association

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations & Fundraising	-	15
Grants	<u>17,965</u>	<u>39,225</u>
	<u>17,965</u>	<u>39,240</u>
Other trading activities		
Cricket Club Rent	8,500	750
Room Hire & Session Fees	26,648	3,145
Sundry Income	29,931	45,453
	<u>65,079</u>	<u>49,348</u>
Total income	<u>83,044</u>	<u>88,588</u>
Expenditure		
Expenditure on charitable activities		
Direct costs	9,763	-
Wages and salaries	29,030	28,186
Pension costs	659	659
Other post-retirement benefits	50	270
Rent	796	419
Rates and water	1,650	1,658
Light and heat	12,655	6,840
Repairs and maintenance	7,354	6,491
Insurance	2,170	2,524
IT costs	150	-
Other motor/travel costs	-	7
Legal and professional fees	814	686
Telephone	1,491	1,447
Other office costs	57	-
Depreciation	645	860
Professional fees	-	50
Sundry expenses	6,144	7,366
	<u>73,428</u>	<u>57,463</u>
Total expenditure	<u>73,428</u>	<u>57,463</u>
Net income	<u>9,616</u>	<u>31,125</u>

Ryhope Community Association

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activities undertaken directly		
Direct activity costs	<u>9,763</u>	<u>–</u>
Support costs		
Staff Costs	29,030	28,186
Pension Costs	659	659
Staff Travel & Volunteer Expenses	50	270
	<u>29,739</u>	<u>29,115</u>
Support costs		
Rates	796	419
Service Charges	1,650	1,658
Utilities	12,655	6,840
Building Maintenance & Cleaning	7,354	6,491
Insurance	2,170	2,524
IT Costs	150	–
Travel costs	–	7
Accounting fees	814	686
Telephone	1,491	1,447
Printing Postage & Stationery	57	–
Depreciation	645	860
Legal fees	–	50
Sundry Expenses	6,144	7,366
	<u>33,926</u>	<u>28,348</u>
Expenditure on charitable activities	<u><u>73,428</u></u>	<u><u>57,463</u></u>