

Ryhope Community Association
Unaudited Financial Statements
31 March 2021

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Ryhope Community Association

Financial Statements

Year ended 31 March 2021

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Ryhope Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Ryhope Community Association
Charity registration number	506572
Principal office	Black Road Ryhope Sunderland SR2 0RX

The trustees

Mr D Curtis
Mr I Lawrence
Mr J Lemon
Mr M Essl
Mrs R Knowles
Mr R Surtees
Mr S Rylance
Mr JP Hedley

Independent examiner	CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF
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Structure, governance and management

The organisation is a registered charity established in May 1975 as the Ryhope Community Association. The charity was formed under a constitution adopted on 14 May 1975 which listed the objects of the charity. Under this constitution the trustees are elected at the Annual General Meeting to serve a period of one year subject to ratification at each Annual General Meeting. The trustees were all appointed by Ryhope Community Association.

Objectives and activities

To promote the benefit of the inhabitants of the Borough of Sunderland without distinction of sex, sexual orientation, race, political, religious or other opinion, by association together with the said inhabitants and the local authorities, volunteer and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Ryhope Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

Ryhope Community Association is a voluntary sector project with charitable status working in Ryhope, bringing with it the ability to attract charitable funds and regeneration. This year The Centre has had to totally review and adapt its delivery to meet the need of the residence during the Pandemic.

The CA has stepped up and provided unprecedented support for the whole of the community acting as the Local Authorities Hub. The CA recruited 15 new volunteers to help support local residents by provided shopping support, weekly welfare call, collection of prescriptions, Activity Pack for the Socially isolated and vulnerable, Families and Young people, Food Parcels, Crisis support, Christmas Dinners and Afternoon Teas,

Some of our achievements to date:

- We delivered over 2000 afternoon teas to the Vulnerable and Socially isolated
- Made over 3000 Welfare Calls
- Delivered over 1000 Activity Packs
- Provided a virtual Christmas Carol Service to over 100 elderly residence
- Provided over 1000 food parcels through both Fareshare and the Food bank
- Delivered face to face in person parent and children's classes where restrictions allowed to address social isolation.

The CA strengthened and built new working relation with both statutory and VCS partners to provide an outstanding service to the residence of Ryhope. One of the new partnerships with Cultural Springs included a project which included Liz Million, 3 Primary Schools and the residents of Ryhope to create a book reflecting everyone's experience of the Pandemic. The book "Resilient Ryhope" was an outstanding success and a tribute to our strong partnerships.

The progress of the project has been exhilarating and the achievements to date are testament to the tremendous efforts and dedication of the trustees, project employees and volunteers to meet the needs of our community during the world Pandemic. The CA continues to build upon its close working relation with both statutory and VCS partners to adapt and develop to meet the need of our community. I would like to thank the continued support from Sunderland City Council who's funding, and support have made it possible.

The trustees' annual report was approved on 21 December 2021 and signed on behalf of the board of trustees by:

Mr R Surtees
Trustee

Ryhope Community Association

Independent Examiner's Report to the Trustees of Ryhope Community Association

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Ryhope Community Association ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

21 December 2021

Ryhope Community Association

Statement of Financial Activities

Year ended 31 March 2021

		2021			2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	21,847	17,393	39,240	68,593
Other income	5	35,345	14,003	49,348	58,104
Total income		<u>57,192</u>	<u>31,396</u>	<u>88,588</u>	<u>126,697</u>
Expenditure					
Expenditure on charitable activities	6,7	41,031	16,432	57,463	50,844
Total expenditure		<u>41,031</u>	<u>16,432</u>	<u>57,463</u>	<u>50,844</u>
Net income and net movement in funds		<u>16,161</u>	<u>14,964</u>	<u>31,125</u>	<u>75,853</u>
Reconciliation of funds					
Total funds brought forward		104,164	6,189	110,353	34,500
Total funds carried forward		<u>120,325</u>	<u>21,153</u>	<u>141,478</u>	<u>110,353</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Ryhope Community Association

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	12		2,581	3,441
Current assets				
Debtors	13	846		5,284
Cash at bank and in hand		139,310		105,398
		<u>140,156</u>		<u>110,682</u>
Creditors: amounts falling due within one year	14	<u>1,259</u>		<u>3,770</u>
Net current assets			138,897	106,912
Total assets less current liabilities			141,478	110,353
Net assets			141,478	<u>110,353</u>
Funds of the charity				
Restricted funds			21,153	6,189
Unrestricted funds			120,325	104,164
Total charity funds	16		141,478	<u>110,353</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 December 2021, and are signed on behalf of the board by:

Mr R Surtees
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Ryhope Community Association

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	31,125	75,853
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	860	794
Accrued (income)/expenses	(1,275)	1,875
<i>Changes in:</i>		
Trade and other debtors	4,438	(5,284)
Trade and other creditors	(1,236)	1,895
Cash generated from operations	<u>33,912</u>	<u>75,133</u>
Net cash from operating activities	<u>33,912</u>	<u>75,133</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(4,235)
Net cash used in investing activities	<u>—</u>	<u>(4,235)</u>
Net increase in cash and cash equivalents	33,912	70,898
Cash and cash equivalents at beginning of year	105,398	34,500
Cash and cash equivalents at end of year	<u>139,310</u>	<u>105,398</u>

The notes on pages 7 to 14 form part of these financial statements.

Ryhope Community Association

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Black Road, Ryhope, Sunderland, SR2 0RX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations & Fundraising	15	–	15
Grants			
Grants	21,832	17,393	39,225
	<u>21,847</u>	<u>17,393</u>	<u>39,240</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations & Fundraising	60,861	–	60,861

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Grants	–	7,732	7,732
	<u>60,861</u>	<u>7,732</u>	<u>68,593</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Cricket Club Rent	750	–	750
Room Hire & Session Fees	3,145	–	3,145
Service Level Agreement	–	–	–
Sundry Income	31,450	14,003	45,453
	<u>35,345</u>	<u>14,003</u>	<u>49,348</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Cricket Club Rent	9,000	–	9,000
Room Hire & Session Fees	39,686	–	39,686
Service Level Agreement	–	9,418	9,418
Sundry Income	–	–	–
	<u>48,686</u>	<u>9,418</u>	<u>58,104</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	41,031	16,432	57,463
	<u>41,031</u>	<u>16,432</u>	<u>57,463</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support costs	39,883	10,961	50,844
	<u>39,883</u>	<u>10,961</u>	<u>50,844</u>

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	2021	2021	2020
	£	£	£
Staff costs	29,115	29,115	22,279
Overheads	28,348	28,348	28,565
	<u>57,463</u>	<u>57,463</u>	<u>50,844</u>

8. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	860	794

9. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	600	600

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	28,186	21,783
Employer contributions to pension plans	659	496
Other employee benefits	270	–
	<u>29,115</u>	<u>22,279</u>

The average head count of employees during the year was 1 (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2020 and 31 March 2021	4,235	4,235
Depreciation		
At 1 April 2020	794	794
Charge for the year	860	860
At 31 March 2021	1,654	1,654
Carrying amount		
At 31 March 2021	2,581	2,581
At 31 March 2020	3,441	3,441

13. Debtors

	2021 £	2020 £
Trade debtors	846	2,760
Prepayments and accrued income	-	2,524
	846	5,284

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	83	341
Accruals and deferred income	600	1,875
Social security and other taxes	448	1,425
Other creditors	128	129
	1,259	3,770

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £659 (2020: £496).

Ryhope Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 20 21
	£	£	£	£
Unrestricted Funds	<u>104,614</u>	<u>57,192</u>	<u>(41,031)</u>	<u>120,325</u>

	At 1 April 2019	Income	Expenditure	At 31 March 20 20
	£	£	£	£
Unrestricted Funds	<u>34,500</u>	<u>109,547</u>	<u>(39,883)</u>	<u>104,164</u>

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 20 21
	£	£	£	£
Restricted Funds	<u>6,189</u>	<u>31,396</u>	<u>(16,432)</u>	<u>21,153</u>

	At 1 April 2019	Income	Expenditure	At 31 March 20 20
	£	£	£	£
Restricted Funds	<u>–</u>	<u>17,150</u>	<u>(10,961)</u>	<u>6,189</u>

17. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	<u>105,398</u>	<u>33,912</u>	<u>139,310</u>

Ryhope Community Association

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Ryhope Community Association

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations & Fundraising	15	60,861
Grants	39,225	7,732
	39,240	68,593
Other trading activities		
Cricket Club Rent	750	9,000
Room Hire & Session Fees	3,145	39,686
Service Level Agreement	-	9,418
Sundry Income	45,453	-
	49,348	58,104
Total income	88,588	126,697
Expenditure		
Expenditure on charitable activities		
Wages and salaries	28,186	21,783
Pension costs	659	496
Volunteer expenses	270	-
Rent	419	882
Rates and water	1,658	1,769
Light and heat	6,840	6,742
Repairs and maintenance	6,491	11,662
Insurance	2,524	2,275
Other motor/travel costs	7	127
Legal and professional fees	686	694
Telephone	1,447	1,279
Other office costs	-	167
Depreciation	860	794
Professional fees	50	138
Sundry expenses	7,366	2,036
	57,463	50,844
Total expenditure	57,463	50,844
Net income	31,125	75,853

Ryhope Community Association

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Support costs		
Staff Costs	28,186	21,783
Pension Costs	659	496
Staff Travel & Volunteer Expenses	270	–
	<u>29,115</u>	<u>22,279</u>
Support costs		
Rates	419	882
Service Charges	1,658	1,769
Utilities	6,840	6,742
Building Maintenance & Cleaning	6,491	11,662
Insurance	2,524	2,275
Travel costs	7	127
Accounting fees	686	694
Telephone	1,447	1,279
Printing Postage & Stationery	–	167
Depreciation	860	794
Professional fees	50	138
Sundry Expenses	7,366	2,036
	<u>28,348</u>	<u>28,565</u>
Expenditure on charitable activities	<u>57,463</u>	<u>50,844</u>