

Belper Musical Theatre

Charity Commission Financial Report & Category Summary 2024 to 25

Table of Contents

1. Executive summary
2. Income and Expenditure analysis
3. Key observations
4. Recommendations
5. Significant transactions
6. Summary of payments

Executive Summary

Belper Musical Theatre is a registered charity which was set up to educate the public in the dramatic and operatic arts. We do this by developing public appreciation and taste in these arts. We consist of an adult theatre group (accepting those who persuade the panel that they can sing, dance and act to a level that meets the standards needed to support our aims) and a junior theatre group engaging those between the ages of 7 and 17 with an appreciation of musical theatre.

In the 2024/25 year we performed a small concert and “Singin in the Rain” at the Belper Community Theatre. Our junior group performed “We will rock you” at the same Community Theatre.

We raise funds through subscriptions and donations and additionally cover the costs of our shows through ticket sales and front of house sales.

For the period concerned, we had 72 members and life members.

We are managed by a Committee consisting of Chairman, Vice Chairman, Treasurer, Secretary and eleven other members

Our trustees are:

Ms Sarah Stone – Chairman

Dr Matthew Shaw – Vice Chairman

The accounts were prepared by our Treasurer, Mr Joe Woffinden and validated by Mr Andy Winning.

Total Income: £39,494.52

Total Expenditure: £37,588.22

Reserves: £30,000

Net Position: £1,906.30

The charity recorded a small surplus.

Income and Expenditure Analysis

Top Income Sources:

Ticket Sales:	£24,655.55
Subscription Fees:	£6,592.96
FoH Income:	£2,782.47
Donations/Concert fees:	£2,641.00
Dinner Dance:	£1,120.00

Top Spending Categories:

Transfer to reserves sub-account:	£30,000.00
Rehearsal room Hire:	£5,323.75
Costumes:	£4,972.09
Royalties & Music:	£4,014.50
Venue Hire:	£2,993.75
Production team Cost:	£2,625.00
Set:	£2,514.46
Band:	£2,210.00
Dinner Dance:	£1,320.00
MD Fees Concert:	£1,150.00

Key Observations

- February 2025 saw an exceptional spike in expenditure (£14,591.38), mainly due to production costs.
- Income peaked in January and February 2025, driven by ticket sales and events.
- The charity is operating at a small surplus, ongoing attention is needed to ensure sustainability.

Recommendations

- Explore opportunities to increase income through fundraising and events.
- Implement cost controls on production-related expenses such as costumes and venue hire.
- Use the reserve fund to manage cash flow during high expenditure periods.

Significant Transactions (>£1,000)

Date	Description	Paid Out	Paid In	Notes
8/3/2025	SITR Dinner Dance	£1,320.00	-	Dinner Dance
24/2/2025	401007 91136534 INTERNET TRANSFER	£30,000.00	-	Transfer to reserves
9/2/2025	Molly Limpets Inv. 3348	£4,305.00	-	Costumes
2/2/2025	A H Parkin Set Building	£1,800.00	-	Set
30/1/2025	Stripe Payments UKSTRIPE	-	£1,016.15	Ticket Sales
24/1/2025	CASH IN P.O. JAN2446 48 KING S@13:21465941XXXXXX8483	-	£2,641.00	Cash Deposit
21/1/2025	Belper School Lettings - Theatre	£2,993.75	-	Venue Hire
13/3/2025	Music Theatre International Royalties & Libs	£4,014.50	-	Royalties & Music

NB. The company celebrates a successful show each year with a dinner dance to which all members are invited. The costs of this are covered by ticket sales but a deposit is paid to secure the booking. This is the SITR dinner dance payment.

The company has set up a reserve account to manage cash flow during high expenditure periods. This will ensure that the company has the capability to cover costs of invoices that fall liable prior to receipt of subscriptions or ticket sale payments.

Summary of payments

This section provides a breakdown of all categories with total Paid In and Paid Out.

Category	Total Paid In	Total Paid Out
Costumes	£218.60	£5,091.97
Marketing	£78.30	£621.94
Dinner Dance	£1,120.00	£1,320.00
Set	£100.00	£2,514.46
Sponsorship	£10.00	£50.00
FoH Income	£2,782.47	
Sub Fees	£6,592.96	
Ticket Sales	£24,655.55	
Cash Deposit	£2,641.00	
Mini Concert Fee	£200.00	
Miscellaneous	£1,095.64	
Total	£38,398.88	
Transfer to reserves		£30,000.00
Room Hire		£5,323.75
Royalties & Music		£4,014.50
Venue Hire		£2,993.75
Staff Cost		£2,625.00
Band		£2,210.00
MD Fees Concert		£1,150.00
Insurance		£1,148.39
Lighting		£1,050.00
FOH		£1,000.00
License Jesus Christ Superstar		£750.00
Photocopier Rental		£653.32
Concert Band Member		£600.00
FoH Supplies		£500.00
FoH Float		£500.00
Printer Cost		£468.48
Concert Music		£319.39
Props		£253.01
50th Anniversary		£250.00
We Will Rock You FoH		£205.57
First Aid 9 to 5		£200.00
NODA Subs		£199.00

Programme Sponsor		£141.00
Music		£124.95
Dinner Dance/Payment to B Counter		£117.00
Account Charge		£112.19
Misc		£106.00
Programmes		£102.99
First Aid Concert		£100.00
Payment for C Howourth & R Jones		£70.00
Costumes		£69.88
Props		£61.56
Welfare		£54.57
Costume		£50.00
British Heart Foundation Donation		£50.00
Gift		£47.88
Printer Ink		£45.38
Alcohol License		£42.00
Transport		£25.00
Subscription		£10.00
Miscellaneous		£365.17
Total (inc transfer to reserves)		£67,588.22
Totals (without transfer to reserves)	£39,494.52	£37,588.22
Final position - surplus	£1,906.30	

Auditor review

This report was reviewed by Mr A Winning who made the following comments.

Generally not much to change in the schedules but for anonymity all names should be deleted (noted with asterisk in draft report shared with Mr Winning).

Final position

Accounts checked and confirmed with no areas of concern.

The more descriptive approach to annual report was recognized as being helpful and a positive step forward for all members of the company.

Report finalized by Matthew Shaw and Sarah Stone, trustees

Accounts prepared by Mr J Woffinden