

CHARITY REGISTRATION NUMBER: 1196513

Sheffield Area Kidney Association
Unaudited Financial Statements
31 May 2023

HEBBLETHWAITES
Chartered accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Sheffield Area Kidney Association

Financial Statements

Year ended 31 May 2023

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Sheffield Area Kidney Association

Trustees' Annual Report

Year ended 31 May 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name Sheffield Area Kidney Association
Charity registration number 1196513
Principal office 7 Talbot Place
Sheffield
S2 2SS

The trustees

Mr R Bright
Mrs S J Burt
Mr D W Marshall
Mr P J Beattie
Mr P Joynson
Mrs G Beattie
Mrs K Radford
Mrs C J Thompson
Mr A Raftery

Independent examiner Richard Murdoch FCA
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Objectives and activities

- Sheffield Area Kidney Association (SAKA) was established to offer help and assistance to renal patients and their relatives, and to promote and encourage research into renal disease and kidney failure; and to disseminate the results thereof.
- The objectives of the charity are set out in its governing document, as adopted in November 2021.

Summary of the main activities undertaken for the public benefit in relation to these objectives

- In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings:
- The focus of our activities remains advancing grants and assistance to renal patients in difficulty (following the advice of the renal social worker) and in awarding grants to the medical profession for studies into renal disease.
- In addition we help to keep renal care at the forefront of the mind of the Hospital trust through our attendance at Directorate Management Team meetings.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2023

Achievements and performance

- During this period, the Board of SAKA CIO has met regularly to maintain oversight of the affairs of the charity, meeting eight times in all, either virtually or face-to-face, to conduct business as appropriate, and provide the focus necessary to ensure that our charitable objects are being met. As ever, all meetings have been formally recorded in minutes that were subsequently approved and filed for easy access if required. These include a note of discussion topics and decisions taken, not least in respect of grant aid for patients, and other expenditures.
- The standing agenda includes an activity report from the Chairman and, as required by our Constitution, a financial update from the Treasurer, as well as regular reports on relevant medical and social work issues, including grant applications. Issues of interest or concern are considered on an ad hoc basis, with any necessary action delegated to (a) named individual(s) who subsequently report back to the Board on progress to ensure that actions are carried through as well as possible.
- Naturally, Board members this year in particular have given attention to ensuring the proper functioning of the new charity operating as a CIO, including the election of Officers, and, taking advantage of new trustees formally joining the Board, other lead roles where appropriate, term of office, meeting cycle, etc. We also agreed to establish a 'shell' company with regard to the previous form of the charity to protect any legacy interests that might arise, although progress has been slow.
- We addressed the need for a Communications Strategy, and, taking note of the considerable dislocation in contact with renal patients occasioned by the Coronavirus pandemic, we set out to prepare a letter to all renal patients under our auspices to (re-)introduce them to SAKA CIO, and remind them of the services that we offer to them, their families and carers. We gave consideration to ways of raising awareness of our work, and also of the need for organ donation, particularly identifying the possibilities offered by local roadside signage and large retail centres.
- To assure ourselves that our funds are being appropriately managed, we maintained our contract with Hebblethwaites of Sheffield to serve as independent examiner of SAKA's accounts, retained Mr Steven Dilks, of RPG Finance, Rotherham, as our Financial Adviser, who twice attended Board meetings to update all trustees, and Brewin Dolphin as our investment managers. The appointed sub-group of Trustees, guided by advice from RPG Finance, have received quarterly reports on the performance of our £1 million investment portfolio, and have shared this with colleagues as appropriate. Over the year, performance was very much in line with the fluctuations in the stock market.
- The Board has continued to receive and consider requests for grant aid from patients in need, although fewer applications were received than might have been expected. Such requests are presented by a member of the specialist Renal Social Work team, who have a standing invitation to join committee meetings, and who supply evidence and background information in support of each request, after which trustees decide on the amount of grant aid to be given. During the year, a total of £2,086 was expended on direct grant aid to seven individual patients. This included a grant towards a holiday, hardship grants, the purchase of domestic appliances, and holiday dialysis. Additionally, the Board provided £300 to the Social Workers' fund for emergency situations. With the British Transplant Games restored after the vagaries of the Coronavirus pandemic, SAKA resumed its customary sponsorship of the Sheffield Adult Transplant Games Team at a total cost of £5,929.70.
- In June, the Board conducted its annual review of its contract with Age UK Sheffield for the provision of a Benefits Advice service to renal patients in the city, and in light of continuing excellent work by our Benefits Adviser, Megan Rutter, whose work we hold in great esteem, decided to maintain this contract at the cost this year of £8,000. Board members are pleased that this investment on behalf of patients has continued to deliver financial benefits to numerous patients well beyond our expectations, with lives and circumstances being transformed very much for the better, as detailed in Age UK Sheffield reports. As a consequence of this continuing high performance, the Board undertook to investigate the possibility of providing a similar service to patients residing in Barnsley, North

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2023

Derbyshire and Rotherham.

- We continued our exploration of mental health provision for renal patients in Sheffield, broadening the terminology to 'Emotional Well-being', and including the notion of engaging an Emotional Well-being Officer, work which is continuing beyond this reporting period. Other topics that attracted the attention of trustees included the recurring problems of patient transport, the impact of steeply-rising energy costs on patient welfare and living conditions, short-term problems with Renal Social Workers staffing, local renal transplantation activity, and the possible benefit to patients of an Arts in Health project.
- SAKA continued to represent patients, particularly at the monthly meetings of the Renal Directorate Management Team, but also on an individual basis when necessary. During the year, we supported two Sheffield Hospitals Trust projects, most notably contributing £20,000 to a tripartite arrangement to establish a Home Therapies Fellowship in the Renal Directorate, an appointment which was expected to provide increased specialist care for renal patients and accelerate progress in securing Home Haemodialysis for an increasing number of patients.
- Additionally, the Board contributed £1,000 to enable a member of the renal medical team to attend a World Kidney Week conference, and agreed to meet the cost of producing the Renal Dietitians' quarterly newsletter and some advisory posters on an ongoing basis. We also continued our practice of recognising the hard work of renal staff by donating some gifts of chocolate at Christmas time, a small gesture, but, we believe, well-received.
- The Board has continued to make funds available for local research into renal disease and its treatment, although once again during this year we have received no applications to fund such work. However, as usual, SAKA did support hospital colleagues in an event to mark World Kidney Day.
- Fundraising has not figured significantly in our activities this year, and consequently our income in this regard has remained relatively low. We benefited from Just Giving donations of £1,176, while £5,542 has been received via regular donors, donations in memory of loved one and some individual fundraising. Christmas card sales, in keeping with the recent downward trend, raised only £49.50, although this was for stock leftover from previous years.
- Our database of constituents and supporters has continued to grow, and both our Facebook page and our website have been consistently accessed by patients with 15,374 website visits in-year (averaging 42 per day), a 10% increase on last year.
- In all, a year characterised by continuation, consolidation and preparation, looking forward to significant developments to come.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2023

Financial review

The continued kind support of members of the association as well as monies received from those associated with Renal disease is vital to SAKA's ability to continue its works.

Overall the association has recorded a deficit for the year of £99,696 compared to a surplus for the 2022 year end of £96,241; however, this is after temporary movements on the valuation of long term investments which recorded a loss for the year of £97,171 (2022 loss £80,527). The value of these investments was affected, in the 2023 year end, by poor markets as a result of the war in Ukraine and rising energy costs, which was the norm nationwide.

At the year end SAKA held £259,101 (2022 £297,001) in various bank accounts and had unrestricted funds of £1,310,858 (2022: £1,410,554). These funds are held to ensure SAKA have sufficient resources to meet current commitments as well as to ensure the charitable works of the association can continue.

SAKA hold £12,000 in a reserve fund, included within restricted funds, to ensure the charity can meet one full year of running costs in the case of financial distress.

Plans for future periods

In the coming year SAKA will continue to carry out its core objectives of offering help and assistance to renal patients and their relatives, and promoting and encouraging research into Renal disease and kidney failure; and to disseminate the results thereof.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2023

Structure, governance and management

How the charity is constituted

SAKA is a Charitable Incorporated Organisation made up of members and run by its trustees.

Trustee meetings

The committee of trustees meet monthly to discuss developments in renal care at local hospitals as well as to consider grant and funding requests from patients and the medical profession.

Cash book summaries are produced every month by the Treasurer to enable the committee of trustees to make informed financial decisions that are in the best interest of the charity.

A scheme of delegation is in place and day to day responsibility for the administration of the charity rests with the officers, namely Chairman, Vice-Chairman, Treasurer, Secretary and any such officers as the Annual General Meeting shall determine from time to time.

Recruitment and Training of Trustees

Trustees are appointed based on them having an interest in, and being able to contribute positively to, the objectives of SAKA.

New trustees are inducted to the charity via the monthly meetings held and formal training is available to all trustees where this is deemed appropriate.

Risk Management

SAKA reviews its risk profile each year prior to renewing its insurance policy and, where appropriate, systems and procedures have been established to mitigate the risks that SAKA faces.

The trustees' annual report was approved on ...18.03.2024... and signed on behalf of the board of trustees by:



Mr D W Marshall
Trustee



Mr P J Beattie
Trustee

Sheffield Area Kidney Association

Independent Examiner's Report to the Trustees of Sheffield Area Kidney Association

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Sheffield Area Kidney Association ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Murdoch FCA
Independent Examiner

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Sheffield Area Kidney Association

Statement of Financial Activities

Year ended 31 May 2023

	Note	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	4	7,362	–	7,362	175,558
Charitable activities	5	–	–	–	1,325
Fundraising activities	6	50	–	50	202
Investment income	7	36,609	–	36,609	30,917
Total income		<u>44,021</u>	<u>–</u>	<u>44,021</u>	<u>208,002</u>
Expenditure					
Expenditure on raising funds:					
Charitable activities	8	(46,297)	–	(46,297)	(30,760)
Other expenditure	9	(249)	–	(249)	(474)
Total expenditure		<u>(46,546)</u>	<u>–</u>	<u>(46,546)</u>	<u>(31,234)</u>
Net losses on investments	10	(97,171)	–	(97,171)	(80,527)
Net (expenditure)/income and net movement in funds		<u>(99,696)</u>	<u>–</u>	<u>(99,696)</u>	<u>96,241</u>
Reconciliation of funds					
Total funds brought forward		1,410,554	12,000	1,422,554	1,326,313
Total funds carried forward		<u>1,310,858</u>	<u>12,000</u>	<u>1,322,858</u>	<u>1,422,554</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Sheffield Area Kidney Association


Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Current assets			
Stocks			40
Investments	13	-	
Cash at bank and in hand	14	1,066,890	1,132,064
		259,101	297,001
		<u>1,325,991</u>	<u>1,429,105</u>
Creditors: amounts falling due within one year	15	3,133	6,551
Net current assets		<u>1,322,858</u>	<u>1,422,554</u>
Total assets less current liabilities		<u>1,322,858</u>	<u>1,422,554</u>
Net assets		<u>1,322,858</u>	<u>1,422,554</u>
Funds of the charity			
Restricted funds		12,000	12,000
Unrestricted funds		1,310,858	1,410,554
Total charity funds	16	<u>1,322,858</u>	<u>1,422,554</u>

These financial statements were approved by the board of trustees and authorised for issue on 18.3.24, and are signed on behalf of the board by:


Mr D W Marshall
Trustee


Mr P J Beattie
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Sheffield Area Kidney Association

Notes to the Financial Statements

Year ended 31 May 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 7 Talbot Place, Sheffield, S2 2SS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the management and trustees, there are no judgements or key sources of estimation uncertainty that have a significant impact on the financial statements, other than those highlighted below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	7,362	7,362	25,558	25,558
Legacies				
Legacy Bequests	—	—	150,000	150,000
	<u>7,362</u>	<u>7,362</u>	<u>175,558</u>	<u>175,558</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from Transplant Games	—	—	1,325	1,325
	<u>—</u>	<u>—</u>	<u>1,325</u>	<u>1,325</u>

6. Fundraising activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Christmas Card Sales	50	50	202	202
	<u>50</u>	<u>50</u>	<u>202</u>	<u>202</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from listed investments	34,996	34,996	30,866	30,866
Bank Interest Received	1,613	1,613	51	51
	<u>36,609</u>	<u>36,609</u>	<u>30,917</u>	<u>30,917</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

8. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Social Work Fund	300	300	291	291
Patient Aid	2,386	2,386	3,835	3,835
Hospital Projects	21,000	21,000	7,140	7,140
Insurance	198	198	325	325
Transplant Games Costs	5,930	5,930	–	–
Bank Charges	128	128	177	177
Printing and postage	9	9	53	53
Independent Examiners Fee	1,950	1,950	1,800	1,800
Benefits adviser consultancy fees	8,000	8,000	8,000	8,000
Legal fees	6,396	6,396	9,139	9,139
	<u>46,297</u>	<u>46,297</u>	<u>30,760</u>	<u>30,760</u>

9. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Christmas Cards	123	123	185	185
Miscellaneous Expenses	126	126	289	289
	<u>249</u>	<u>249</u>	<u>474</u>	<u>474</u>

10. Net losses on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on listed investments	<u>(97,171)</u>	<u>(97,171)</u>	<u>(80,527)</u>	<u>(80,527)</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

12. Trustee remuneration and expenses

No remuneration is paid to the trustees for their services and no trustee expenses have been incurred.

13. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>–</u>	<u>40</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

14. Investments

	2023 £	2022 £
Other investments	<u>1,066,890</u>	<u>1,132,064</u>

Investments are managed on behalf of SAKA by independent third party managers. £1,052,383 (2022 £1,123,202) is invested directly in listed shares/securities and £14,506 (2022 £8,863) is held as cash awaiting investment.

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>3,133</u>	<u>6,551</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022 £	Income £	Expenditure £	Gains and losses £	At 31 May 2023 £
General funds	<u>1,410,554</u>	<u>44,021</u>	<u>(46,546)</u>	<u>(97,171)</u>	<u>1,310,858</u>

	At 1 June 2021 £	Income £	Expenditure £	Gains and losses £	At 31 May 2022 £
General funds	<u>1,314,313</u>	<u>208,002</u>	<u>(31,234)</u>	<u>(80,527)</u>	<u>1,410,554</u>

Restricted funds

	At 1 June 2022 £	Income £	Expenditure £	Gains and losses £	At 31 May 2023 £
Operating Costs Reserve Fund	<u>12,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>12,000</u>

	At 1 June 2021 £	Income £	Expenditure £	Gains and losses £	At 31 May 2022 £
Operating Costs Reserve Fund	<u>12,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>12,000</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	<u>1,310,858</u>	<u>12,000</u>	<u>1,322,858</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	<u>1,410,554</u>	<u>12,000</u>	<u>1,422,554</u>

18. Related parties

On the 10th November 2021 the new CIO status of the Sheffield Area Kidney Association was recognised by the Charity Commission. On 4th May 2022 the assets of the old charity were transferred to the new charity using merger accounting. The two parties to the transaction were as follows: -

Sheffield Area Kidney Association (Charity No 506386)

Sheffield Area Kidney Association (Charity No 1196513)