



SHEFFIELD AREA KIDNEY ASSOCIATION

ACCOUNTS

For the Year ended

31 MAY 2021

Sheffield Area Kidney Association

Financial Statements

Year ended 31 May 2021

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Sheffield Area Kidney Association

Trustees' Annual Report

Year ended 31 May 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

Reference and administrative details

Registered charity name Sheffield Area Kidney Association
Charity registration number 506386
Principal office 7 Talbot Place
Sheffield
S2 2SS

The trustees

Mr D W Marshall
Mr K Tupling
Mr P J Beattie
Mr P Joynson
Mrs G Beattie
Mr D Lath
Mrs K Radford
Mr A Raftery

Passed away 12 February 2021

Independent examiner Andrew Throssell
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Objectives and activities

- Sheffield Area Kidney Association (SAKA) was established to promote and encourage research into renal disease and kidney failure; and to disseminate the results thereof and to offer help and assistance to renal patients and their relatives.

- The objectives of the charity are set out in its governing document, as adopted in January 1977 and amended several times since, lastly in May 1999.

Summary of the main activities undertaken for the public benefit in relation to these objectives

- In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings:
- The focus of our activities remains advancing grants and assistance to renal patients in difficulty (following the advice of the renal social worker) and in awarding grants to the medical profession for studies into renal disease.
- In addition we help to keep renal care at the forefront of the minds of the various Hospital trusts through our attendance at Directorate Management Team meetings.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2021

Achievements and performance

In Memoriam: Kenneth Tupling

Without doubt, the most significant event in the life of our charity this year has been the passing of our Vice-Chairman, fellow-trustee and friend, Ken Tupling, whose selfless contribution across many years to the cause of renal patient well-being - both locally through SAKA, and nationally and internationally through the NKF, has been unparalleled. He was a true stalwart of our organisation, and he is, and will continue to be, sorely missed.

- The national restrictions imposed as a consequence of the COVID-19 pandemic led to a Committee decision to postpone indefinitely the Annual General Meeting scheduled for September 2020. As a consequence of this, the existing committee members remained in office to maintain oversight of the affairs of the charity, meeting virtually on ten (10) occasions to discuss relevant business. Virtual meetings were deemed a necessity not only because this was required by national restrictions, but also because several members fall into the 'clinically extremely vulnerable' risk category and so were shielding, as advised by Central Government.
- Despite the disruption, we were able to continue to provide the leadership and oversight of the charity in pursuit of its stated objects. As ever, all meetings have been formally recorded in minutes (some, with the agreement of those present, being initially the subject of sound recording) that were subsequently approved and filed for easy access if required. These include a note of discussion topics and decisions taken, not least in respect of grant aid for patients, and other expenditures.
- The standing agenda includes an activity report from the Chairman and, as required by our Constitution, a financial update from the Treasurer, as well as regular reports on relevant medical and social work issues, including grant applications. Issues of interest or concern are considered on an ad hoc basis, with any necessary action delegated to (a) named individual(s) who subsequently report back to the Committee on progress to ensure that actions are carried through in as timely a fashion as possible, although external influences as well as other demands on Committee members' time can often hinder progress. In particular, the ongoing impact of the coronavirus pandemic has hampered progress throughout the year.
- One measure of this was that, unusually, we welcomed only two visitors to our meetings during the year - NKF Liaison Officer Mark Davis, who joined us in October, and Dr Karthik Shetty, who attended our May meeting to talk about his experience of the post-graduate course in Transplantation which he is attending through SAKA funding.
- The Committee has continued to receive and consider requests for grant aid from patients in need, although it would be fair to say that there were fewer of these than expected in the context of the pandemic. Such requests are generally presented by a member of the specialist Renal Social Work team, who have a standing invitation to join committee meetings, and who supply evidence and background information in support of each request, after which members decide on the amount of grant aid to be given. During the year, a total of £2,967 was expended on direct grant aid to eight individual patients. The usual Christmas buffets, etc., were not held this year.
- In the light of continuing excellent work by our Benefits Adviser, Megan Rutter, the Committee was happy to maintain, at the cost this year of £8,000, its contract with Age UK Sheffield for the provision of this service, which has proved invaluable in improving the circumstances of numerous renal patients and their families. Regular reports to the Committee demonstrate that the return on this investment on behalf of patients has been beyond our expectation - we estimate £16 for every £1 expended. Once again, we would wish to commend Megan for her compassionate and holistic approach to all those that she helps.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2021

Achievements and performance *(continued)*

- Coronavirus restrictions have slowed or completely halted some of the initiatives that were in play as we transited into this year. Notable amongst these were the several plans that were in train to acknowledge the leadership and legacy of Dr Margaret Platts, including the inauguration of a series of annual memorial lectures, a Travelling Fellowship for senior medical professionals and two Elective Bursaries aimed at undergraduates. A proposed annual award to a deserving student at Sheffield High School has still to be pursued.
- We have made slow but steady progress towards becoming a Charitable Incorporated Organisation, a recently-introduced charity format which will enable us to operate more effectively in today's world. The intended new constitution, which remains true to the aspirations of its precursor, has been thoroughly scrutinised and agreed, the First Trustees identified, the support of members has been secured, and final documentation is being prepared as this report is being written. We have also discussed our strategic plan and our priorities for action once our new status has been confirmed.
- SAKA has continued to represent patients, particularly at the monthly meetings of the Renal Directorate Management Team, but also on an individual basis when necessary. Naturally, attention has been largely focussed on the treatment and welfare of renal patients during the pandemic, as well as its impact on the transplant programme, both locally and nationally. During the year, SAKA spent £4,427 to support hospital costs, including equipment and training fees, and has committed itself to more expenditure to underwrite our fundraising partnership with the RAOB, aimed at providing seven hand-held ultrasound scanners and the necessary ancillary equipment which will be widely used, but especially in facilitating vascular access surgery. We also sought to recognise the hard work of renal staff by donating some gifts of chocolate at Christmas time, a small gesture, but, we believe, well-received.
- Disappointingly, pandemic restrictions have meant that the fitness initiative derived in partnership with Sheffield International Venues remained on hold, and in similar vein, this year's Transplant Games were cancelled. However, we have been able to progress discussions aimed at providing more support for renal patients with mental health problems, where we hope that a change of focus will bring tangible results in the coming months. One small step already taken in this direction is that SAKA has ordered an initial supply of 200 'activity books' to see if these might help patients on haemodialysis to while away their time while receiving treatment at their respective units. We will then obtain feedback to inform our next steps with this initiative.
- The Committee has continued to make funds available for local research into renal disease and its treatment, although once again during this year we have received no applications to fund such work. As usual, though, through the efforts of Glynis and Phillip Beattie we collaborated with our research colleagues in staging a digital event to mark World Kidney Day on 11th March 2021. In an unusual aside this year, SAKA introduced NKF colleagues to a short teaching video prepared by teachers at Sheffield's Becton School, and this is now included amongst NKF resources.
- Although David Marshall and Ken Tupling ended their respective terms of office as Chairman of the Executive Committee and National President, SAKA has continued to support the National Kidney Federation ((NKF), and, towards the end of the year, both Glynis and Phillip Beattie were elected to be members of that Executive Committee, thereby maintaining our local channel with the national context. David Marshall retained his important role leading work with the All-Party Parliamentary Group of MPs concerned with renal issues.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2021

Achievements and performance *(continued)*

- Faced with more obstacles than ever in terms of fundraising, our income has remained low throughout the year, and only a generous bequest of £20,441 has lent an aura of respectability to our in-year position. COVID-19 restrictions impacted our Christmas card sales, where our income of £813 was 70% down on last year's figure. This does, however, represent a very creditable effort, as for the first time most sales were concluded via the internet. We benefited from Just Giving donations of £2,233 and donations through Paypal of £1,849, while regular donors have contributed £2,495 and donations in memory of loved ones have amounted to £1,064, giving a total of £28,895 for the year.
- To assure ourselves that our funds are being appropriately managed, we maintained our contract with Hebblethwaites of Sheffield to serve as independent examiners of SAKA's accounts, retained Mr Steven Dilks, of RPG Finance, Rotherham, as our Financial Adviser, and Brewin Dolphin as our investment managers. The appointed sub-group of Trustees, guided by advice from RPG Finance, have received quarterly reports on the performance of our £1 million (original investment) portfolio, and have updated committee colleagues as appropriate. In this regard, we should report that, in common with the majority of investors during this pandemic year, our investment portfolio performed less well than we had hoped, but as the year ends has regained lost ground in the recovering market.
- The membership database has continued to grow slowly, but it is evident that both our Facebook page and our website have been accessed more widely and more frequently by patients - perhaps a positive outcome of the pandemic - with 14,630 website visits during the year, an increase of almost 26.9% on the previous year's total of 11,528 visitors, and almost 90% increase over the last two years. This trend seems set to continue, as electronic communication rapidly becomes society's norm for the vast majority of information exchange and correspondence.
- It would be fair to say that, although in the face of the pandemic, matters may not perhaps have progressed at the pace we would have wished, we have managed to discharge our responsibilities effectively and use the time wisely to prepare for a more active role when circumstances eventually permit.

Financial review

The continued kind support of members of the association as well as monies received from those associated with Renal disease is vital to SAKA's ability to continue its works.

Overall the association has recorded a surplus for the year of £256,671 compared to a deficit for the 2020 year end of £50,646; however, £226,660 of this surplus (2020 £50,502 of the deficit) relates to the temporary movement on the valuation of long term investments. The value of these investments was affected, in the 2020 year end, by the onset of the Covid 19 pandemic and the paper deficit was expected to be reversed once the impact of the pandemic began to lessen; this has proved to be the case in the 2021 year.

At the year end SAKA held £143,163 (2020 £135,447) in various bank accounts and had unrestricted funds of £1,314,313 (2020: £1,024,261). These funds are held to ensure SAKA have sufficient resources to meet current commitments as well as to ensure the charitable works of the association can continue.

SAKA hold £12,000 in a reserve fund, included within restricted funds, to ensure the charity can meet one full year of running costs in the case of financial distress.

Sheffield Area Kidney Association

Trustees' Annual Report *(continued)*

Year ended 31 May 2021

Plans for future periods

In the coming year SAKA will continue to carry out its core objectives of promoting and encouraging research into Renal disease and kidney failure; and to disseminate the results thereof and to offer help and assistance to renal patients and their relatives.

Structure, governance and management

How the charity is constituted

SAKA is a charitable association made up of members and run by its trustees.

Trustee meetings

The committee of trustees meet monthly to discuss developments in renal care at local hospitals as well as to consider grant and funding requests from patients and the medical profession.

Cash book summaries are produced every month by the Treasurer to enable the committee of trustees to make informed financial decisions that are in the best interest of the charity.

A scheme of delegation is in place and day to day responsibility for the administration of the charity rests with the officers, namely Chairman, Vice-Chairman, Treasurer and any such officers as the Annual General Meeting shall determine from time to time.

Recruitment and Training of Trustees

Trustees are appointed based on them having an interest in, and being able to contribute positively to, the objectives of SAKA.

New trustees are inducted to the charity via the monthly meetings held and formal training is available to all trustees where this is deemed appropriate.

Risk Management

SAKA reviews its risk profile each year prior to renewing its insurance policy and, where appropriate, systems and procedures have been established to mitigate the risks that SAKA faces.

The trustees' annual report was approved on 11 August 2021 and signed on behalf of the board of trustees by:

Mr D W Marshall
Trustee

Mr P J Beattie
Trustee

Sheffield Area Kidney Association

Independent Examiner's Report to the Trustees of Sheffield Area Kidney Association

Year ended 31 May 2021

I report to the trustees on my examination of the financial statements of Sheffield Area Kidney Association ('the charity') for the year ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Throssell
Independent Examiner

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

13 August 2021

Sheffield Area Kidney Association

Statement of Financial Activities

Year ended 31 May 2021

	Note	Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	4	28,082	–	28,082	17,595
Charitable activities	5	–	–	–	243
Fundraising activities	6	813	–	813	2,800
Investment income	7	24,459	–	24,459	25,145
Total income		<u>53,354</u>	<u>–</u>	<u>53,354</u>	<u>45,783</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	22,593	–	22,593	42,789
Other expenditure	9	750	–	750	3,138
Total expenditure		<u>23,343</u>	<u>–</u>	<u>23,343</u>	<u>45,927</u>
Net gains/(losses) on investments	10	(226,660)	–	(226,660)	50,502
Net income/(expenditure)		<u>256,671</u>	<u>–</u>	<u>256,671</u>	<u>(50,646)</u>
Transfers between funds		33,381	(33,381)	–	–
Net movement in funds		<u>290,052</u>	<u>(33,381)</u>	<u>256,671</u>	<u>(50,646)</u>
Reconciliation of funds					
Total funds brought forward		1,024,261	45,381	1,069,642	1,120,288
Total funds carried forward		<u>1,314,313</u>	<u>12,000</u>	<u>1,326,313</u>	<u>1,069,642</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Sheffield Area Kidney Association

Statement of Financial Position

31 May 2021

	Note	2021 £	2020 £
Current assets			
Stocks	13	225	647
Investments	14	1,184,725	936,681
Cash at bank and in hand		143,163	135,447
		<u>1,328,113</u>	<u>1,072,775</u>
Creditors: amounts falling due within one year	15	<u>1,800</u>	<u>3,133</u>
Net current assets		<u>1,326,313</u>	<u>1,069,642</u>
Total assets less current liabilities		<u>1,326,313</u>	<u>1,069,642</u>
Net assets		<u>1,326,313</u>	<u>1,069,642</u>
Funds of the charity			
Restricted funds		12,000	45,381
Unrestricted funds		1,314,313	1,024,261
Total charity funds	16	<u>1,326,313</u>	<u>1,069,642</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 August 2021, and are signed on behalf of the board by:

Mr D W Marshall
Trustee

Mr P J Beattie
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Sheffield Area Kidney Association

Notes to the Financial Statements

Year ended 31 May 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 7 Talbot Place, Sheffield, S2 2SS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the management and trustees, there are no judgements or key sources of estimation uncertainty that have a significant impact on the financial statements, other than those highlighted below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	7,641	7,641	17,595	17,595
Legacies				
Legacy Bequests	20,441	20,441	–	–
	<u>28,082</u>	<u>28,082</u>	<u>17,595</u>	<u>17,595</u>

5. Charitable activities

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Income from Transplant Games	–	–	243	243

6. Fundraising activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Christmas Card Sales	813	813	2,800	2,800

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	24,384	24,384	24,940	24,940
Bank Interest Received	75	75	205	205
	<u>24,459</u>	<u>24,459</u>	<u>25,145</u>	<u>25,145</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Patient Aid	2,967	–	2,967
Hospital Projects	4,427	–	4,427
Holiday Dialysis and Taxis	–	–	–
Insurance	193	–	193
Transplant Games Costs	–	–	–
Bank Charges	134	–	134
Anniversary Dinner	–	–	–
Printing and postage	99	–	99
Independent Examiners Fee	1,800	–	1,800
Benefits adviser consultancy fees	8,000	–	8,000
Legal fees	4,973	–	4,973
	<u>22,593</u>	<u>–</u>	<u>22,593</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Patient Aid	6,780	–	6,780
Hospital Projects	13,883	–	13,883
Holiday Dialysis and Taxis	627	–	627
Insurance	573	–	573
Transplant Games Costs	–	1,541	1,541
Bank Charges	110	–	110
Anniversary Dinner	280	–	280
Printing and postage	200	–	200
Independent Examiners Fee	1,800	–	1,800
Benefits adviser consultancy fees	10,000	–	10,000
Legal fees	6,995	–	6,995
	<u>41,248</u>	<u>1,541</u>	<u>42,789</u>

9. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Christmas Cards	422	422	2,260	2,260
Miscellaneous Expenses	328	328	878	878
	<u>750</u>	<u>750</u>	<u>3,138</u>	<u>3,138</u>

10. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	<u>226,660</u>	<u>226,660</u>	<u>(50,502)</u>	<u>(50,502)</u>

Sheffield Area Kidney Association
Notes to the Financial Statements (continued)
Year ended 31 May 2021

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

12. Trustee remuneration and expenses

No remuneration is paid to the trustees for their services and no trustee expenses have been incurred.

13. Stocks

	2021	2020
	£	£
Raw materials and consumables	<u>225</u>	<u>647</u>

14. Investments

	2021	2020
	£	£
Other investments	<u>1,184,725</u>	<u>936,681</u>

Investments are managed on behalf of SAKA by independent third party managers. £1,170,167 (2020 £916,325) is invested directly in listed shares/securities and £14,558 (2020 £20,356) is held as cash awaiting investment.

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,800</u>	<u>3,133</u>

16. Analysis of charitable funds

Unrestricted funds

	At					At
	1 Jun 2020	Income	Expenditure	Transfers	Gains and losses	31 May 2021
	£	£	£	£	£	£
General funds	<u>1,024,261</u>	<u>53,354</u>	<u>(23,343)</u>	<u>33,381</u>	<u>226,660</u>	<u>1,314,313</u>
	At					At
	1 Jun 2019	Income	Expenditure	Transfers	Gains and losses	31 May 2020
	£	£	£	£	£	£
General funds	<u>1,076,582</u>	<u>45,540</u>	<u>(44,386)</u>	<u>(2,973)</u>	<u>(50,502)</u>	<u>1,024,261</u>

Sheffield Area Kidney Association

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jun 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 May 2021 £
Kim Pollard Research Fund Transplant Games	31,104	-	-	(31,104)	-	-
Home Haemo Renal & Transplant Satellite Units Funds	-	-	-	-	-	-
Heeley Dialysis Operating Costs Reserve Fund	1,894 383 12,000	-	-	(1,894) (383)	-	-
	<u>45,381</u>	<u>-</u>	<u>-</u>	<u>(33,381)</u>	<u>-</u>	<u>12,000</u> <u>12,000</u>

	At 1 Jun 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 May 2020 £
Kim Pollard Research Fund Transplant Games	31,104	-	-	-	-	31,104
Home Haemo Renal & Transplant Satellite Units Funds	(1,220) (455)	243	(1,541)	2,518 455	-	-
Heeley Dialysis Operating Costs Reserve Fund	1,894 383 12,000	-	-	-	-	1,894 383 12,000
	<u>43,706</u>	<u>243</u>	<u>(1,541)</u>	<u>2,973</u>	<u>-</u>	<u>45,381</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	<u>1,314,313</u>	<u>12,000</u>	<u>1,326,313</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	<u>1,024,261</u>	<u>45,381</u>	<u>1,069,642</u>

Sheffield Area Kidney Association
Notes to the Financial Statements *(continued)*
Year ended 31 May 2021

18. Related parties

There were no transactions with related parties during either the 2021 and 2020 year ends.