

Financial Statements for the Year Ended 31 October 2024

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Lincolnshire South Federation of Women's Institutes

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 October 2024

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Lincolnshire South Federation of Women's Institutes

Reference and Administrative Details
for the Year Ended 31 October 2024

TRUSTEES

Ms P BLANKLEY Trustee - Co-opted March 2024 (appointed 1.3.24)
Mrs S BROTHERHOOD Trustee
Mrs S COATES Trustee
Mrs C JORDAN Trustee - stepped down March 2024 (resigned 1.3.24)
Mrs J JUKES Trustee
Mrs K ORANGE Trustee - Federation Chair
Mrs E MANTLE Trustee - Federation Treasurer
Mrs E McINTOSH Trustee - stepped down March 2024 (resigned 1.3.24)
Mrs L READ Trustee
Mrs S SANG Trustee
Mrs D SIDDLÉ Trustee
Mrs R SNEATH Trustee
Mrs J TUNALEY Trustee - stepped down March 2024 (resigned 1.3.24)

PRINCIPAL ADDRESS

WI Office,
Pattinson House, Oak Road
East Road Trading Estate
Sleaford
Lincolnshire
NG34 7EQ

REGISTERED CHARITY NUMBER

506268

INDEPENDENT EXAMINER

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

SOLICITORS

The Ringrose Law Group
Endeavour House, Gilbert Drive, Boston
PE21 7TR

Lincolnshire South Federation of Women's Institutes

Report of the Trustees for the Year Ended 31 October 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In line with the Charitable Objects of the National Federation of Women's Institutes (NFWI), these are:

1. To advance the education of women and girls for the public benefit in all areas, including political and social issues, cultural subjects such as music and drama, areas of interest such as agriculture, crafts, home economics, science, and health.
2. To promote sustainable development which meets the needs of future generations without compromising those of the present by educating people in the conservation of the environment and the responsible use of natural resources and promoting sustainable economic growth.
3. To advance public health.
4. To advance public citizenship by promoting civic responsibility and volunteering.

Public benefit

The charity aims to fulfil the aims and objectives of the Women's Institute organisation. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Report of the Board of Trustees

The Board of Trustees met on 11 occasions during the past year. This year the Federation Annual Meeting, held on March 20th, found us returning to Springfield's Conference Centre in Spalding. This proved to be a popular location with nearly 300 Members in attendance. This may have been due to our afternoon speaker - Sir Jonathan Nguyen-Van-Tam (J V-T).

All necessary business was completed successfully. The meeting celebrated those WIs with notable anniversaries. We had two speakers for this event. Unfortunately, our morning speaker, at the last minute, could not attend but one of our guests, Caroline Bingham, CEO of Lincolnshire Life Magazine, stepped in to give a lovely talk on her journey to become the CEO of this well-known Lincolnshire magazine. Our afternoon speaker, Sir J V-T, gave a very engaging talk about his time on the Expert Advisory Group for the UK Government's Vaccine Taskforce during COVID. The talk was extremely engaging and ended with a question-and-answer session. This proved to be very popular with our members who appreciated the honest answers given by Sir J V-T.

The Chairman and Trustees have attended neighbouring Federation Annual Meetings in person. This is a great opportunity for us to share ideas between Federation Trustees.

Officers of the Federation, or their representatives, have attended the National Council virtual meetings with the National Board, staff, and officers of all Federations to discuss the plans for all and the ongoing training for Officers and WI Advisers. Also discussed was the training of show judges and where this training should be going forward.

The NFWI Annual Meeting took place at the Royal Albert Hall, London in June with 31 Lincolnshire South Federation members attending. The morning speaker, Nazir Afzal, was honoured with a rare standing ovation from those members present for his tireless work as a CPS prosecutor and his support for our resolution 'No more violence against women'.

We had few fundraising events for this year. Attending Woodhall Spa Country Show raised some funds for the Federation, but we were unable to attend RAF Digby Families Day and Firework Display this year. Lincolnshire Show has returned to a biennial event with our Federation taking the lead in June 2025.

In March 2024, three Trustees, Christine Jordan, Elizabeth McIntosh and Janis Tunaley stood down from their positions on the Board. Pepi Blankley was co-opted onto the Board in March 2024.

Over the year we have sadly suspended four WIs. This means we have 51 WIs throughout the Lincolnshire South Federation.

Our current membership stands at 1653 plus 43 dual Members.

Katrina Orange - Federation Chair

Lincolnshire South Federation of Women's
Institutes

Report of the Trustees
for the Year Ended 31 October 2024

ACHIEVEMENT AND PERFORMANCE

Report of the Members Advisory Committee

The Membership Advisory Committee has consisted of 2 members and three newly elected recruited potential Advisers. We are delighted to welcome Louise Read, Jane Whinney and Jean Street. They have completed the online training course and are undergoing further training in house run by the Advisers. The shortage of advisers has curtailed some of our activities and sadly we are no longer able to visit WIs in person as often as we would wish. However, we continue to be contactable by phone and email and remain willing to assist our WIs in any way we can.

We have met on six occasions during the year, mostly on Zoom to save expenses on travelling to Sleaford. We have held a Speaker's Corner event, introducing new speakers to the Federation, and have another planned for the coming year.

Each of the Advisers has continued to support, encourage and advise Federation WIs throughout the year in person and by email and phone. We have advised, trained and helped WI Officers to fulfil their roles in their WIs, and support their members.

Marilyn Hood - Committee Chair

Report of the Public Affairs & Education Committee

We started our year with a bang: 106 ladies descending on Leeds or should I say John Lewis! The visit to the M&S Archives was a success and most of us could reminisce. It was interesting to see how fashion had changed not only in dress but also in kitchenware. The group was split into two halves with one half going into the city first and then the Archives and vice versa for the second group.

Unfortunately, the Campaign Discussion Day was cancelled due to a lack of support from members. Conversely, the first of the ladies' lunches of the year took place at the Masonic Hall in Stamford and was well supported. Michael Pace was our speaker, and he told us about his work as the Under Sheriff for the last five Sheriffs of Lincolnshire.

Next came the trip to Richmond and the Poppy factory in July. The Poppy is still a world recognised symbol of remembrance originating after the First World War and our ladies were able to 'have a go' at making two different designs. It was a very interesting and enjoyable day which concluded with a good cup of NAAFI tea and cake.

In September we held a ladies' lunch at the Waterside Garden Centre, earlier in the year it had suffered tremendous flooding and had to be completely refitted out. Unfortunately, the speaker pulled out at the very last minute, but thankfully we were able to find a replacement speaker, Martin Coates, who took us on a journey of the two tropics and the magnificent scenery, birds and the wildlife he encountered.

In October a coach full of ladies travelled to Milton Keynes Theatre to see the afternoon performance of 'An Officer & A Gentleman'. It was superb and everyone enjoyed it.

Revisiting a theme prior to COVID lockdowns, we will continue our religious visits with the first one being a tour of the Serbian Orthodox Church in Bourneville followed by a Heritage Tour and a light afternoon tea at Cadbury World in November.

Plans are well underway to continue our trips throughout 2025, and several ladies' lunches also in the pipeline, the first of these taking place 4th December 2024.

I would like to take this opportunity to firstly thank Janis Tunaley, my predecessor and the team of committee members - Jackie Jukes, Stephanie Balderson, Rosemary Sneath and Diane Siddle, for their support and hard work in making our events successful. We now look ahead to another year of events in the PA&E calendar.

Shelagh Coates - Committee Chair

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**Report of the Trustees
for the Year Ended 31 October 2024**

ACHIEVEMENT AND PERFORMANCE

Report of the Activities Committee

It has been a mixed year for the Activities team.

The quizzes held at Ropsley, Hale Magna and more recently at Screddington have been well supported by regular WI teams and the occasional new team, all competing for the honour of winning the Quiz Cup. Quizzes are accompanied by an afternoon tea, lunch or early supper depending on the time of year. They are successfully run as a team effort between the federation trustees and the Activities team.

The Croquet Day having been postponed due to wet weather at the end of 2023 was again the receiver of mixed fortunes this year. The first session in May, despite a very wet day, was well supported and the ladies who all attended had a very good time, learning a new skill. However, the additional sessions were unable to go ahead due to a prolonged period of wet weather. This was such a shame as the facilities on offer were ideal.

The Decorated Egg workshop was held at the WI Office with attendees being provided with blown hens' eggs and all the materials for decoration/embellishment they could wish for. This workshop was run by Sandra Quinsee. Two sessions were well attended, and everyone took home a beautifully decorated egg to show off their skills, with photographs featured in our federation newsletter.

A visit to Ropsley Heath Light Railway was a last-minute suggestion and turned out to be one of the most popular events of the year. Held in September, on a beautiful day, members and guests were invited to a talk on the origins of the Light Railway and then a tour of the engines at the site, finishing with trips on one or more of the trains. A breakfast roll was provided and feedback for this event was excellent.

Unfortunately, during the year two craft workshops had to be cancelled due to lack of support. Where WIs have members interested in crafting, it seems they organize their own craft events, with some having their own craft sub-groups, on the other hand some WIs have no interest in crafts at all.

It is an ongoing challenge for our team to offer something different to spark the interest of our members and give them a chance to try something new. We do, however, have an exciting craft day in the planning stages for the coming year.

As always, we are looking for that special event that will generate a broad interest whilst being conscious that costs are rising, particularly where transport is required. Lincs South Federation covers a large area, and it seems that many WI members do not wish to travel too far from their homes, with this in mind we attempt to use venues around the area trying to include as many members as possible. The challenge is not going away, and suggestions are always considered.

Sue Brotherhood - Committee Chair

Overall Conclusion on the Year

All activities organised by the Board of Trustees and their sub-committees have fulfilled the remit set out in our Constitution. We have continued to evolve our social media presence across all platforms while at the same time ensuring that we keep in contact with our members who are not digitally connected. Our monthly newsletter continues to be popular with our members regularly submitting articles for publication. We continue to be mindful of our own costs with meetings for the Board of Trustees and sub-committees held predominantly via online platforms. We aim to maintain rigorous support for our WIs and members in every way we can, now and in the future.

Katrina Orange - Federation Chair

FINANCIAL REVIEW

Reserves policy

The Federation requires reserves to allow it to continue work in connection with the promotion of the interests of women (as specified by the Federation Constitution) in the event of any unforeseen disruption to its income streams. The Trustees monitor this to ensure sufficient reserves are held and review the reserve policy annually. At the year end available reserves were £195,875 (2023:£187,818).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document for the charity is the Model Constitution and Rules for County Federation of Women's Institutes. This is lodged with The Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Lincolnshire South Federation of Women's Institutes

**Report of the Trustees
for the Year Ended 31 October 2024**

Approved by order of the board of trustees on 27/02/2025 and signed on its behalf by:

K Orange

Mrs K ORANGE - Trustee

Approved by order of the board of trustees on 27/02/2025 and signed on its behalf by:

K Orange

Mrs K ORANGE - Trustee

**Independent Examiner's Report to the Trustees of
Lincolnshire South Federation of Women's
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Independent examiner's report to the trustees of Lincolnshire South Federation of Women's Institutes
I report to the charity trustees on my examination of the accounts of Lincolnshire South Federation of Women's Institutes (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


James Sewell (Feb 27, 2025 21:27 GMT)

James Sewell BA(Hons) FCA CTA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: 27/02/2025

**Lincolnshire South Federation of Women's
Institutes**

**Balance Sheet
31 October 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	7	1,186	-	-	1,186	1,396
Investments	8	103,921	-	-	103,921	91,590
		105,107	-	-	105,107	92,986
CURRENT ASSETS						
Stocks	9	291	-	-	291	57
Debtors	10	1,908	-	-	1,908	1,920
Cash at bank and in hand		85,943	5,095	-	91,038	95,138
		88,142	5,095	-	93,237	97,115
CREDITORS						
Amounts falling due within one year	11	(2,460)	-	-	(2,460)	(2,283)
NET CURRENT ASSETS		85,682	5,095	-	90,777	94,832
TOTAL ASSETS LESS CURRENT LIABILITIES		190,789	5,095	-	195,884	187,818
NET ASSETS		190,789	5,095	-	195,884	187,818
FUNDS						
Unrestricted funds	12	190,789	-	-	190,789	182,847
Restricted funds		-	5,095	-	5,095	4,971
TOTAL FUNDS		190,789	5,095	-	195,884	187,818

The financial statements were approved by the Board of Trustees and authorised for issue on27/02/2025..... and were signed on its behalf by:

K Orange
K Orange (Feb 27, 2025 20:53 GMT)

Mrs K ORANGE - Trustee

Elizabeth Mantle
Mrs E MANTLE - Trustee

**Lincolnshire South Federation of Women's
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**Notes to the Financial Statements
for the Year Ended 31 October 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used only for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Trading Income	3,974	3,693
Members Advisory Committee income	429	1,635
Board of Trustees Income	1,600	4,387
Take a Chance Club Income	816	665
Activities Committee income	4,348	4,912
Public Affairs and Education Committee income	8,783	4,300
Sundry Income and Reimbursements	-	230
Lincolnshire Show Income	-	14,991
	<u>19,950</u>	<u>34,813</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

3. INVESTMENT INCOME			
Deposit account interest	2024	2023	
Investment income	£ 134	£ 81	
	477	664	
	<u>611</u>	<u>745</u>	
4. RAISING FUNDS			
Investment management costs	2024	2023	
Portfolio management	£ 1,396	£ 1,320	
	<u>1,396</u>	<u>1,320</u>	
5. TRUSTEES' REMUNERATION AND BENEFITS			
There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.			
Trustees' expenses	2024	2023	
Trustees' expenses	£ 534	£ 2,150	
	<u>534</u>	<u>2,150</u>	
6. STAFF COSTS			
The average monthly number of employees during the year was as follows:			
Administration	2024	2023	
	2	2	
	<u>2</u>	<u>2</u>	
No employees received emoluments in excess of £60,000.			
7. TANGIBLE FIXED ASSETS			
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2023 and 31 October 2024	7,732	2,824	10,556
DEPRECIATION			
At 1 November 2023	6,951	2,209	9,160
Charge for year	117	93	210
At 31 October 2024	<u>7,068</u>	<u>2,302</u>	<u>9,370</u>
NET BOOK VALUE			
At 31 October 2024	<u>664</u>	<u>522</u>	<u>1,186</u>
At 31 October 2023	<u>781</u>	<u>615</u>	<u>1,396</u>

Lincolnshire South Federation of Women's Institutes

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

8. FIXED ASSET INVESTMENTS				
	Listed investments	Cash and settlements pending	Totals	
	£	£	£	
MARKET VALUE				
At 1 November 2023	88,273	3,317	91,590	
Additions	15,735	-	15,735	
Disposals	(13,299)	-	(13,299)	
Revaluations	10,805	(910)	9,895	
At 31 October 2024	<u>101,514</u>	<u>2,407</u>	<u>103,921</u>	
NET BOOK VALUE				
At 31 October 2024	<u>101,514</u>	<u>2,407</u>	<u>103,921</u>	
At 31 October 2023	<u>88,273</u>	<u>3,317</u>	<u>91,590</u>	

There were no investment assets outside the UK.

Cost or valuation at 31 October 2024 is represented by:

	Listed investments	Cash and settlements pending	Totals
	£	£	£
Valuation in 2021	11,188	8,485	19,673
Valuation in 2022	(12,867)	4,693	(8,174)
Valuation in 2023	(1,756)	(657)	(2,413)
Valuation in 2024	10,805	(910)	9,895
Cost	<u>94,144</u>	<u>(9,204)</u>	<u>84,940</u>
	<u>101,514</u>	<u>2,407</u>	<u>103,921</u>

9. STOCKS

Stocks	<u>2024</u>	<u>2023</u>
	£	£
	<u>291</u>	<u>57</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	<u>2024</u>	<u>2023</u>
Prepayments and accrued income	£	£
	8	20
	<u>1,900</u>	<u>1,900</u>
	1,908	1,920

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Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	33
Other creditors	2,460	2,250
	<u>2,460</u>	<u>2,283</u>

12. MOVEMENT IN FUNDS

	At 1,11,23 £	Net movement in funds £	At 31,10,24 £
Unrestricted funds			
General fund	182,847	7,942	190,789
Restricted funds			
Lady Giles Bursary	629	16	645
Hargreaves Bursary	394	9	403
Holland Bursary	1,589	40	1,629
Mary Porter Bursary	555	14	569
Myrtle Harris Bursary	283	7	290
M D Nussey Bursary	1,172	29	1,201
E M Munson Bursary	349	9	358
	<u>4,971</u>	<u>124</u>	<u>5,095</u>
TOTAL FUNDS	<u>187,818</u>	<u>8,066</u>	<u>195,884</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	76,520	(81,819)	13,241	7,942
Restricted funds				
Lady Giles Bursary	16	-	-	16
Hargreaves Bursary	9	-	-	9
Holland Bursary	40	-	-	40
Mary Porter Bursary	14	-	-	14
Myrtle Harris Bursary	7	-	-	7
M D Nussey Bursary	29	-	-	29
E M Munson Bursary	9	-	-	9
	<u>124</u>	<u>-</u>	<u>-</u>	<u>124</u>
TOTAL FUNDS	<u>76,644</u>	<u>(81,819)</u>	<u>13,241</u>	<u>8,066</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	2023	2024	At movement in funds	At
	£	£	£	£
Unrestricted funds				
General fund	179,343	3,504	182,847	
Restricted funds				
Lady Giles Bursary	622	7	629	
Hargreaves Bursary	389	5	394	
Holland Bursary	1,571	18	1,589	
Mary Porter Bursary	549	6	555	
Myrtle Harris Bursary	280	3	283	
M D Nussey Bursary	1,158	14	1,172	
E M Munson Bursary	345	4	349	
	4,914	57	4,971	
TOTAL FUNDS	184,257	3,561	187,818	

Comparative net movement in funds, included in the above are as follows:

	2023	2024	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£	£	£
Unrestricted funds						
General fund	88,958	(85,719)	265		3,504	
Restricted funds						
Lady Giles Bursary	7	-	-	-	-	7
Hargreaves Bursary	5	-	-	-	-	5
Holland Bursary	18	-	-	-	-	18
Mary Porter Bursary	6	-	-	-	-	6
Myrtle Harris Bursary	3	-	-	-	-	3
M D Nussey Bursary	14	-	-	-	-	14
E M Munson Bursary	4	-	-	-	-	4
	57	-	-	-	-	57
TOTAL FUNDS	89,015	(85,719)	265	-	3,561	

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Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	179,343	11,446	190,789
Restricted funds			
Lady Giles Bursary	622	23	645
Hargreaves Bursary	389	14	403
Holland Bursary	1,571	58	1,629
Mary Porter Bursary	549	20	569
Myrtle Harris Bursary	280	10	290
M D Nussey Bursary	1,158	43	1,201
E M Munson Bursary	345	13	358
	4,914	181	5,095
TOTAL FUNDS	184,257	11,627	195,884

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Income resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	165,478	(167,538)	13,506	11,446
Restricted funds				
Lady Giles Bursary	23	-	-	23
Hargreaves Bursary	14	-	-	14
Holland Bursary	58	-	-	58
Mary Porter Bursary	20	-	-	20
Myrtle Harris Bursary	10	-	-	10
M D Nussey Bursary	43	-	-	43
E M Munson Bursary	13	-	-	13
	181	-	-	181
TOTAL FUNDS	165,659	(167,538)	13,506	11,627

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

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Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

14. RESTRICTED FUNDS

Lady Giles Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Cowbridge WI members only.

Hargreaves Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Fenside WI members only.

Holland Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes. This fund is open to all members.

Mary Porter Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for Denman courses for members.

Myrtle Harris Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for the Lincolnshire Show prize for embroidery class.

M D Nussey Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training courses at Denman college for any member who has not previously attended.

E M Munson Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes and for the following institutes:

- 1st year - Long Sutton WI
- 2nd year - Old Leake WI
- 3rd year - Gedney Hill WI
- 4th year - Sutton St James WI
- 5th year - Any member from Lincolnshire South Federation of Womans Institutes

031.5	453
228.97	NA3 DS
428	500 I
806	716
547.2	824.5
017	001.7
252.5	009.5
882	081
480.25	873.45

Lincolnshire South Federation of Women's
Institutes

Detailed Statement of Financial Activities
for the Year Ended 31 October 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies	46,590	50,226
Affiliation fees	1,034	146
Donations	<u>47,624</u>	<u>50,372</u>
Other trading activities	3,974	3,693
Trading Income	429	1,635
Members Advisory Committee Income	1,600	4,387
Board of Trustees Income	816	665
Take a Chance Club Income	4,348	4,912
Activities Committee Income	8,783	4,300
Public Affairs and Education Committee income	-	230
Sundry Income and Reimbursements	-	14,991
Lincolnshire Show Income	<u>19,950</u>	<u>34,813</u>
Investment income	134	81
Deposit account interest	477	664
Investment Income	<u>611</u>	<u>745</u>
Charitable activities	8,459	3,085
Annual meeting	76,644	89,015
Total incoming resources	76,644	89,015
EXPENDITURE		
Other trading activities	21,437	22,383
Affiliation fees - NFWI	7,350	1,729
Public Affairs and Education expenses	1,312	4,863
Activities Committee expenses	200	365
expenses	7,737	424
Board of Trustees expenditure	1,329	1,372
Trading expenditure	-	9,603
Lincolnshire show costs	<u>39,365</u>	<u>40,739</u>
Investment management costs	1,396	1,320
Portfolio management	534	2,150
Charitable activities	20,684	19,835
Trustees' expenses	1,002	832
Salaries & pension costs	947	858
Insurance	2,426	3,142
Telephone	1,100	116
Postage, stationery and IT	7,600	7,825
Sundries	180	296
Office rent	34,473	35,054
Repairs and renewals		
Carried forward		

**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	34,473	35,054
Council meeting costs	3,526	5,383
Federation Denman costs	-	385
Wages admin	360	330
Fixtures and fittings	117	138
Computer equipment	92	108
	<hr/> 38,568	<hr/> 41,398
Support costs		
Finance		
Bank charges	-	12
Governance costs		
Auditors' remuneration	2,490	2,250
Total resources expended	<hr/> 81,819	<hr/> 85,719
Net (expenditure)/income before gains and losses	(5,175)	3,296
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<hr/> 13,241	<hr/> 265
Net income	<hr/> <hr/> 8,066	<hr/> <hr/> 3,561

