

Reply to: Sleaford
Your Ref:
Our Ref: JPS/EEH

Lincolnshire South Federation of Women's Institutes
WI Office
Suite &.7a & 8 Pattinson House
Oak Road
East Road Trading Estate
Sleaford
NG34 7EQ

29 February 2024

Dear Elizabeth

Lincolnshire South Federation of Women's Institutes - Accounts for the year ended 31 October 2023

Following the finalisation of the accounts please find enclosed accounts for signature in respect of the year ended 31 October 2023.

Kind regards.

Yours sincerely



James Sewell BA (Hons) MBA FCA CTA CMgr FCMI
Director

Enc

YOUR OFFICE

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Northgate
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Wright Vigar Ltd.
Company no. 4521280
Registered in England
VAT no. 829 0252 35

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2023
for
Lincolnshire South Federation of Women's
Institutes

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

**Lincolnshire South Federation of Women's
Institutes**

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for the Year Ended 31 October 2023**

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**Lincolnshire South Federation of Women's
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**Reference and Administrative Details
for the Year Ended 31 October 2023**

TRUSTEES	Mrs S BROTHERHOOD Trustee Mrs S COATES Trustee Mrs C JORDAN Trustee Mrs J JUKES Trustee Mrs K ORANGE Trustee - Federation Chair Mrs E MANTLE Trustee - Federation Treasurer Mrs E McINTOSH Trustee Mrs L READ Trustee - Co-opted June 2023 (appointed 6.6.23) Mrs S SANG Trustee Mrs D SIDDLE Trustee - Co-opted June 2023 (appointed 6.6.23) Mrs R SNEATH Trustee Mrs J TUNALEY Trustee
PRINCIPAL ADDRESS	WI Office, Pattinson House, Oak Road East Road Trading Estate Sleaford Lincolnshire NG34 7EQ
REGISTERED CHARITY NUMBER	506268
INDEPENDENT EXAMINER	Wright Vigar Limited Chartered Accountants & Business Advisers Northgate House Northgate Sleaford Lincolnshire NG34 7BZ
SOLICITORS	The Ringrose Law Group Endeavour House, Gilbert Drive, Boston PE21 7TR

**Lincolnshire South Federation of Women's
Institutes**

**Report of the Trustees
for the Year Ended 31 October 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In line with the Charitable Objects of the National Federation of Women's Institutes (NFWI), these are:

1. To advance the education of women and girls for the public benefit in all areas, including political and social issues, cultural subjects such as music and drama, areas of interest such as agriculture, crafts, home economics, science, and health.
2. To promote sustainable development which meets the needs of future generations without compromising those of the present by educating people in the conservation of the environment and the responsible use of natural resources and promoting sustainable economic growth.
3. To advance public health.
4. To advance public citizenship by promoting civic responsibility and volunteering.

Public benefit

The charity aims to fulfil the aims and objectives of the Women's Institute organisation. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Report of the Board of Trustees

The Board of Trustees met on 11 occasions during the past year. This year the Federation Annual Meeting, held in March, was held at the Olde Barn in Marston. This was our first in person meeting since the lifting of all Covid restrictions. All necessary business was completed successfully. The meeting celebrated those WIs with notable anniversaries. We were fortunate to have two speakers at this event, Frances Carlaw, known as 'The Pearl Lady', and Alysia Vasey, 'The Yorkshire Forager'. In June, both Louise Read and Diane Siddle were co-opted to the Board of Trustees.

The Chair and trustees have attended other Federation annual meetings in person. An Inter-Federation meeting, hosted by Lincolnshire South, with Lincolnshire North and Lincolnshire Humber, was held in September 2023. This was well attended, with historian Judi Jones speaking on 'The Lincolnshire Uprising' in the morning and, in the afternoon, singers Nigel & Teri singing Lincolnshire based songs.

Officers of the Federation, or their representatives, have attended the National Council virtual meetings with the National Board, staff, and officers of all Federations to discuss the future plans for all and in particular training of Officers and WI Advisers.

The NFWI Annual Meeting took place in May in Cardiff with 16 LSFWI members attending. The meeting was deemed successful with a very lively debate concerning the proposed resolution.

Usual fundraising events took place throughout the year, including Woodhall Spa Country Show, Lincolnshire Show and RAF Digby Families Day. These events raise much needed funding for the Federation. The Lincolnshire Show was again held jointly with Lincolnshire North Federation.

Sadly, on 8 September 2022, HM The Queen died. A member and great stalwart of the WI, she will be greatly missed by all members. Upon her passing, her eldest son, HRH Prince Charles, succeeded her as monarch and on 6 May 2023 he was crowned King Charles III. This was a momentous occasion and a cause for celebration.

Over the year we have opened one new WI, and sadly, suspended three. This means we have 55 WIs throughout Lincolnshire South Federation.

Our current membership stands at 1,741 up from 1,700 in 2022..

Katrina Orange - Federation Chair

**Lincolnshire South Federation of Women's
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**Report of the Trustees
for the Year Ended 31 October 2023**

ACHIEVEMENT AND PERFORMANCE

Report of the Members Advisory Committee

The Membership Advisory Committee consisted of six members, five WI Advisers and one ex-officio Trustee. Unfortunately, three of our Advisers have had to stand down for various reasons during the year. We wish them all well. This loss of WI advisers has curtailed some of our activities and sadly we are no longer able to visit WIs in person as often as we would wish. However, we continue to be contactable by telephone and email and remain willing to assist our WIs in any way we can.

We have met on six occasions during the year, mostly on Zoom to save expenses on travelling to Sleaford.

We have run training courses on Programme Planning, and one to one President, Secretary and Treasurer Training. We have held a Speaker's Corner event, introducing new speakers to the Federation, and have another planned for the coming year. The Resolutions were discussed at a lively meeting at Cranwell in January, and we held a very successful Afternoon Tea for Officers at Market Deeping, assisted by the Trustees, which proved very popular and will hopefully be repeated in the coming year.

We formed a new WI in Sleaford in 2022, named The Joy of Sponge.

Each of the Advisers has continued to support, encourage, and advise their groups of WIs throughout the year in person and by email and telephone.

Marilyn Hood - Committee Chair

Report of the Public Affairs & Education Committee

We began the year with a lively Campaign Discussion Day held at Screddington Community Centre on 1st December. Our two speakers provided us with plenty of material for discussion and debate on, first, the campaign to address earlier diagnosis and greater awareness of ADHD in women and girls and, second, the disturbing issue of Modern Slavery, particularly as it affects our own region of Lincolnshire South but also, of course, more widely across the country.

In March, an outing to the historic site of Cromford Mills in Derbyshire proved to be fascinating. After a visit to the Arkwright Experience in the old mill itself and learning about the birth of the modern factory system, members chose to enjoy either a visit to White Peak Distillery, at the old Wire Works along the road, or to participate in a craft activity run by Sarah Wheatley. Sarah runs her own craft shop on the Cromford Mills site and gained her Masters degree at the Royal Academy. Great fun was had by all those in the workshop, creating felted animals under Sarah's expert eye. White Peak Distillery had only recently released its first whisky and was already basking in well-deserved acclaim from the industry. During the three-year maturation period, sales of their own gin and rum maintained essential cash flow and had also gained an excellent reputation. Members were more than delighted to be able to taste all their products!

A ladies' lunch was held in April with a return visit to Greetham Valley Golf Course, this time in bright sunshine rather than the torrential rain we had experienced previously. Following another delicious meal, our speaker, Aasiyah Joseph, gave us a most interesting and informative talk about her own "Journey to Islam". She shared many personal experiences and exploded several misconceptions about the Islamic faith. All in all, a most enjoyable and thought-provoking occasion.

As we look ahead to another full year of events in the PA&E calendar, I would like to extend my thanks to my fellow committee members, Stephanie Balderson, Shelagh Coates and Jackie Jukes, for their unstinting and generous support and hard work throughout the year.

Janis Tunaley - Committee Chair

**Lincolnshire South Federation of Women's
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**Report of the Trustees
for the Year Ended 31 October 2023**

ACHIEVEMENT AND PERFORMANCE

Report of the Activities Committee

The team produced another successful series of activities during the 2022/2023 year including three oversubscribed events.

November saw the first of these events with a visit to see an interpretation of the fairy tale story Cinderella at Belvoir Castle with over 100 members attending.

Our quizzes have always been a firm favourite with WIs competing for the honour of winning the Quiz Cup for the team with the most points over the year. Quizzes were held in March at Rippingale with afternoon tea included, in June at Great Hale with a hot supper and in September at Screddington, again with afternoon tea included.

June saw the second oversubscribed event - a two-hour trip (morning and afternoon) on the Grantham Canal with the Three Shires Boat, expanded to a further four days.

The final oversubscribed event was the Croquet Taster Day sessions in September. Unfortunately this event was cancelled at the last minute due to heavy rain at the venue. However, members will have the opportunity of experiencing Croquet in May 2024 when two sessions have been arranged.

The team continues to strive for experiences which may encourage members to take part and are conscious that many members are unable to attend some events due to work commitments. In light of this, three craft events for 2024 are planned to take place on Saturdays at our office in Sleaford.

Christine Jordan - Committee Chair

Overall Conclusion on the Year

All activities organised by the Board of Trustees and their sub-committees have fulfilled the remit set out in our Constitution. To maintain contact and to help keep our presence in the public eye, our social media presence is continuing to evolve across all platforms. Our monthly newsletter is proving to be very popular, with regular contributions from WIs across the Federation. Although communications from both our own Federation and NFWI are now mostly digital, we continue to work closely with those WIs who have no access to digital resources to ensure they are kept fully updated with all communications. To ensure that our own costs are kept to a minimum, meetings of the Board of Trustees and sub-committees are held predominantly via on-line platforms. We aim to maintain rigorous support for our WIs and members in every way we can, now and in the future.

Katrina Orange - Federation Chair

FINANCIAL REVIEW

Reserves policy

The Federation requires reserves to allow it to continue work in connection with the promotion of the interests of women (as specified by the Federation Constitution) in the event of any unforeseen disruption to its income streams. The Trustees monitor this to ensure sufficient reserves are held and review the reserve policy annually. At the year end available reserves were £187,818 (2022:£184,257).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document for the charity is the Model Constitution and Rules for County Federation of Women's Institutes. This is lodged with The Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 05/03/2024 and signed on its behalf by:

Katrina Orange
Katrina Orange (Mar 5, 2024 16:19 GMT)
Mrs K ORANGE - Trustee

**Independent Examiner's Report to the Trustees of
Lincolnshire South Federation of Women's
Institutes**

Independent examiner's report to the trustees of Lincolnshire South Federation of Women's Institutes

I report to the charity trustees on my examination of the accounts of Lincolnshire South Federation of Women's Institutes (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Sewell BA(Hons) FCA CTA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: 05/03/2024

**Lincolnshire South Federation of Women's
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**Statement of Financial Activities
for the Year Ended 31 October 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		50,372	-	-	50,372	44,768
Charitable activities						
Supporting WI Branches		3,085	-	-	3,085	10,653
Other trading activities	2	34,813	-	-	34,813	11,290
Investment income	3	688	57	-	745	6,160
Total		<u>88,958</u>	<u>57</u>	<u>-</u>	<u>89,015</u>	<u>72,871</u>
EXPENDITURE ON						
Raising funds	4	42,059	-	-	42,059	36,354
Charitable activities						
Supporting WI Branches		43,660	-	-	43,660	37,959
Total		<u>85,719</u>	<u>-</u>	<u>-</u>	<u>85,719</u>	<u>74,313</u>
Net gains/(losses) on investments		265	-	-	265	(16,629)
NET INCOME/(EXPENDITURE)		3,504	57	-	3,561	(18,071)
RECONCILIATION OF FUNDS						
Total funds brought forward		179,343	4,914	-	184,257	202,328
TOTAL FUNDS CARRIED FORWARD		<u><u>182,847</u></u>	<u><u>4,971</u></u>	<u><u>-</u></u>	<u><u>187,818</u></u>	<u><u>184,257</u></u>

The notes form part of these financial statements

**Lincolnshire South Federation of Women's
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**Balance Sheet
31 October 2023**

		Unrestricted fund	Restricted funds	Endowment fund	2023 Total funds	2022 Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	7	1,396	-	-	1,396	1,642
Investments	8	91,590	-	-	91,590	91,982
		92,986	-	-	92,986	93,624
CURRENT ASSETS						
Stocks	9	57	-	-	57	47
Debtors	10	1,920	-	-	1,920	2,183
Cash at bank and in hand		90,167	4,971	-	95,138	90,529
		92,144	4,971	-	97,115	92,759
CREDITORS						
Amounts falling due within one year	11	(2,283)	-	-	(2,283)	(2,126)
		89,861	4,971	-	94,832	90,633
NET CURRENT ASSETS						
		182,847	4,971	-	187,818	184,257
TOTAL ASSETS LESS CURRENT LIABILITIES						
		182,847	4,971	-	187,818	184,257
NET ASSETS						
		182,847	4,971	-	187,818	184,257
FUNDS						
Unrestricted funds	12				182,847	179,343
Restricted funds					4,971	4,914
TOTAL FUNDS						
					187,818	184,257

The financial statements were approved by the Board of Trustees and authorised for issue on 05/03/2024..... and were signed on its behalf by:

Katrina Orange
Katrina Orange (Mar 5, 2024 16:19 GMT)
 Mrs K ORANGE - Trustee

Elizabeth Mantle
 Mrs E MANTLE - Trustee

The notes form part of these financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements
for the Year Ended 31 October 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used only for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

No Government grants were received during the period. In 2021 the company received Government grants due to the impact of Covid-19. These amounts were recognised using the accrual method and recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate.

**Lincolnshire South Federation of Women's
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Trading Income	3,693	3,343
Members Advisory Committee income	1,635	853
Board of Trustees Income	4,387	547
Take a Chance Club Income	665	745
Activities Committee income	4,912	305
Public Affairs and Education Committee income	4,300	4,667
Sundry Income and Reimbursements	230	620
Lincolnshire Show Income	14,991	210
	34,813	11,290

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	81	49
Investment income	664	6,111
	745	6,160

4. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	1,320	1,423
	1,320	1,423

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	2,150	426
	2,150	426

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	2	3
	2	3

No employees received emoluments in excess of £60,000.

**Lincolnshire South Federation of Women's
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2022 and 31 October 2023	7,732	2,824	10,556
DEPRECIATION			
At 1 November 2022	6,813	2,101	8,914
Charge for year	138	108	246
At 31 October 2023	6,951	2,209	9,160
NET BOOK VALUE			
At 31 October 2023	781	615	1,396
At 31 October 2022	919	723	1,642

8. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 November 2022	88,008	3,974	91,982
Additions	23,596	-	23,596
Disposals	(21,575)	-	(21,575)
Revaluations	(1,756)	(657)	(2,413)
At 31 October 2023	88,273	3,317	91,590
NET BOOK VALUE			
At 31 October 2023	88,273	3,317	91,590
At 31 October 2022	88,008	3,974	91,982

There were no investment assets outside the UK.

Cost or valuation at 31 October 2023 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2021	11,188	8,485	19,673
Valuation in 2022	(12,867)	4,693	(8,174)
Valuation in 2023	(1,756)	(657)	(2,413)
Cost	91,708	(9,204)	82,504
	88,273	3,317	91,590

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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

9. STOCKS		2023	2022
		£	£
Stocks		57	47
		<u>57</u>	<u>47</u>
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		20	58
Prepayments and accrued income		1,900	2,125
		<u>1,920</u>	<u>2,183</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		33	26
Other creditors		2,250	2,100
		<u>2,283</u>	<u>2,126</u>
12. MOVEMENT IN FUNDS			
	At	Net	At
	1.11.22	movement	31.10.23
	£	in funds	£
		£	
Unrestricted funds			
General fund	179,343	3,504	182,847
Restricted funds			
Lady Giles Bursary	622	7	629
Hargreaves Bursary	389	5	394
Holland Bursary	1,571	18	1,589
Mary Porter Bursary	549	6	555
Myrtle Harris Bursary	280	3	283
M D Nussey Bursary	1,158	14	1,172
E M Munson Bursary	345	4	349
	<u>4,914</u>	<u>57</u>	<u>4,971</u>
TOTAL FUNDS	<u>184,257</u>	<u>3,561</u>	<u>187,818</u>

**Lincolnshire South Federation of Women's
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,958	(85,719)	265	3,504
Restricted funds				
Lady Giles Bursary	7	-	-	7
Hargreaves Bursary	5	-	-	5
Holland Bursary	18	-	-	18
Mary Porter Bursary	6	-	-	6
Myrtle Harris Bursary	3	-	-	3
M D Nussey Bursary	14	-	-	14
E M Munson Bursary	4	-	-	4
	<u>57</u>	<u>-</u>	<u>-</u>	<u>57</u>
TOTAL FUNDS	<u>89,015</u>	<u>(85,719)</u>	<u>265</u>	<u>3,561</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	197,415	(18,072)	179,343
Restricted funds			
Lady Giles Bursary	622	-	622
Hargreaves Bursary	389	-	389
Holland Bursary	1,571	-	1,571
Mary Porter Bursary	549	-	549
Myrtle Harris Bursary	280	-	280
M D Nussey Bursary	1,158	-	1,158
E M Munson Bursary	344	1	345
	<u>4,913</u>	<u>1</u>	<u>4,914</u>
TOTAL FUNDS	<u>202,328</u>	<u>(18,071)</u>	<u>184,257</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,870	(74,313)	(16,629)	(18,072)
Restricted funds				
E M Munson Bursary	1	-	-	1
	<u>72,871</u>	<u>(74,313)</u>	<u>(16,629)</u>	<u>(18,071)</u>
TOTAL FUNDS	<u>72,871</u>	<u>(74,313)</u>	<u>(16,629)</u>	<u>(18,071)</u>

**Lincolnshire South Federation of Women's
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	197,415	(14,568)	182,847
Restricted funds			
Lady Giles Bursary	622	7	629
Hargreaves Bursary	389	5	394
Holland Bursary	1,571	18	1,589
Mary Porter Bursary	549	6	555
Myrtle Harris Bursary	280	3	283
M D Nussey Bursary	1,158	14	1,172
E M Munson Bursary	344	5	349
	<u>4,913</u>	<u>58</u>	<u>4,971</u>
TOTAL FUNDS	<u>202,328</u>	<u>(14,510)</u>	<u>187,818</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	161,828	(160,032)	(16,364)	(14,568)
Restricted funds				
Lady Giles Bursary	7	-	-	7
Hargreaves Bursary	5	-	-	5
Holland Bursary	18	-	-	18
Mary Porter Bursary	6	-	-	6
Myrtle Harris Bursary	3	-	-	3
M D Nussey Bursary	14	-	-	14
E M Munson Bursary	5	-	-	5
	<u>58</u>	<u>-</u>	<u>-</u>	<u>58</u>
TOTAL FUNDS	<u>161,886</u>	<u>(160,032)</u>	<u>(16,364)</u>	<u>(14,510)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

14. RESTRICTED FUNDS

Lady Giles Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Cowbridge WI members only.

Hargreaves Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Fenside WI members only.

Holland Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes. This fund is open to all members.

Mary Porter Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for Denman courses for members.

Myrtle Harris Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for the Lincolnshire Show prize for embroidery class.

M D Nussey Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training courses at Denman college for any member who has not previously attended.

E M Munson Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes and for the following institutes:

1st year - Long Sutton WI

2nd year - Old Leake WI

3rd year - Gedney Hill WI

4th year - Sutton St James WI

5th year - Any member from Lincolnshire South Federation of Womans Institutes

**Lincolnshire South Federation of Women's
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**Detailed Statement of Financial Activities
for the Year Ended 31 October 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Affiliation fees	50,226	43,877
Donations	146	891
	50,372	44,768
Other trading activities		
Trading Income	3,693	3,343
Members Advisory Committee income	1,635	853
Board of Trustees Income	4,387	547
Take a Chance Club Income	665	745
Activities Committee income	4,912	305
Public Affairs and Education Committee income	4,300	4,667
Sundry Income and Reimbursements	230	620
Lincolnshire Show Income	14,991	210
	34,813	11,290
Investment income		
Deposit account interest	81	49
Investment income	664	6,111
	745	6,160
Charitable activities		
Annual meeting	3,085	5,235
Council meeting income	-	5,418
	3,085	10,653
Total incoming resources	89,015	72,871
EXPENDITURE		
Other trading activities		
Affiliation fees - NFWI	22,383	24,148
Public Affairs and Education expenses	1,729	3,397
Activities Committee expenses	4,863	103
expenses	365	2,032
Board of Trustees expenditure	424	3,163
Trading expenditure	1,372	2,088
Lincolnshire show costs	9,603	-
	40,739	34,931
Investment management costs		
Portfolio management	1,320	1,423
Charitable activities		
Trustees' expenses	2,150	426
Salaries & pension costs	19,835	19,145
Insurance	832	663
Telephone	858	692
Postage and stationery	3,142	3,142
Carried forward	26,817	24,068

This page does not form part of the statutory financial statements

**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2023**

	2023	2022
	£	£
Charitable activities		
Brought forward	26,817	24,068
Sundries	116	376
Office rent	7,825	7,600
Repairs and renewals	296	79
Council meeting costs	5,383	1,954
Federation Denman costs	385	390
Wages admin	330	400
Fixtures and fittings	138	162
Computer equipment	108	128
	<u>41,398</u>	<u>35,157</u>
Support costs		
Finance		
Bank charges	12	512
Governance costs		
Auditors' remuneration	2,250	2,290
Total resources expended	<u>85,719</u>	<u>74,313</u>
Net income/(expenditure) before gains and losses	3,296	(1,442)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	265	(16,629)
Net income/(expenditure)	<u><u>3,561</u></u>	<u><u>(18,071)</u></u>

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