

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2020
for
Lincolnshire South Federation of Women's
Institutes

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

**Lincolnshire South Federation of Women's
Institutes**

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for the Year Ended 31 October 2020**

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**Report of the Trustees
for the Year Ended 31 October 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main purpose of the Women's Institute organisation is to enable women who are interested in issues associated with rural life, including arts, crafts and sciences, to improve and develop conditions of rural life, to advance their education in citizenship, in public questions both national and international, in music, drama and other cultural subjects and in all branches of agriculture, handicraft, home economics, health and social welfare. It seeks to give all women the opportunity of working together through the Women's Institute Organisation, and of putting into practice those ideals for which it stands.

Public benefit

The charity aims to provide the aims and objectives of the Women's Institutes. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Report of the Board of Trustees

The Board of Trustees consisting of 11 elected members have met on 11 occasions during the past year. Due to the onset of Covid-19 and the restrictions in place from March 2020, the six meetings held between 1 April and 31 October 2020 were held using the Zoom on-line platform.

Following the Federation Annual Meeting held in March 2020 an extra meeting of the Board took place at which Liz McIntosh was elected Chair and Chris Jordan was elected Treasurer for the year 2020/1. Four members stood down during the year; Elizabeth Venn, Pat Masters, Pat Read and Ann Harvey. Thanks are due to them for their contribution to the work of the Federation during their terms of office. New board members appointed were Elizabeth Mantle, Margaret Hawkins, Shelagh Coates and Tina Orange.

The Chair has attended one other Federation annual meeting by Zoom since March 2020. All neighbouring Federation meetings from March 2020 were cancelled, as were Inter-Federation meetings with Lincolnshire North and Lincolnshire Humberside.

The Chair and trustees have attended several virtual meetings with WI representatives during the year. In October 2020 the Chair and Treasurer as officers of the Federation attended the National Council virtual meeting with the National Board, staff and officers of all Federations to discuss future plans for all, paying particular attention to the effects of the suspension of the majority of WI activities. The NFWI Annual Meeting scheduled to take place at the Royal Albert Hall in June 2020 was also cancelled.

All Federation events for the year from mid-March 2020 onwards were cancelled in line with Government guidelines, including the main "Make, Bake & Show" fundraising event planned for October 2020. Nevertheless, the Federation continued to run events via Zoom and when it was permissible, held walking events.

Alterations to the day to day running of the Federation to make it more resilient to change have been put in place. These include a change of office space to smaller rooms and a reduction in office opening hours, resulting in a decrease in overall costs. The Board of Trustees has resumed the planning of outings, events and other ideas for 2021.

Over the year we have not opened any new WIs, but sadly suspended one, which means at present we have 63 WIs throughout Lincolnshire South Federation.

At present we have approximately 1900 fully paid-up members in our Federation.

Liz McIntosh - Federation Chair

Report of the Members Advisory Committee

The Membership Advisory Committee met on six occasions during 2019/20. Since March 2020 meetings have been held using Zoom. Prior to Covid-19 restrictions a Resolutions Discussion Day took place (January 2020) as did a Treasurers' workshop day (February 2020). In line with Government guidelines, all other events planned for the remainder of the year - Speakers' Corner, Talking for the Terrified and more Treasurer workshops were put on hold.

The Advisers attended the Federation Annual Meeting at Springfields and all have taken part in WI Adviser "coffee and chat" Zoom sessions put on by NFWI. Jane Root took over as Chairman when it was agreed that the previous Chairman (Rebecca Main) would take a sabbatical for 12 months, owing to work commitments. An additional Adviser is sought, and it is hoped that suitable candidates will come forward. Unfortunately, the relatively newly formed Guildhall Girls WI has been suspended, which is disappointing. Nevertheless, new members have been recruited to several WIs in the Federation and although research into possible areas suitable for the formation of new WIs is currently on hold due to Covid-19 restrictions, this will continue as soon as permissible. Advisers continue actively to support and encourage WIs to try new ways of communicating with their members and assist them with the running of their WIs during these difficult times.

Jane Root - Chair

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**Report of the Trustees
for the Year Ended 31 October 2020**

ACHIEVEMENT AND PERFORMANCE

Report of the Public Affairs & Education Committee

Covid-19 has had a huge impact on our lives and unfortunately all events planned for Public Affairs during 2020 had to be cancelled with activity therefore necessarily limited to the "Get on Board for a Better Bus Service" campaign. At the beginning of the year, all WIs in our Federation were asked to complete a survey about bus services available within their area. The results were displayed at the Federation Annual Meeting in March 2020 and for members who did not attend a summary was emailed to all WIs. The response - a fantastic 60% was very pleasing and huge thanks must go to all WIs who responded.

The analysis showed:

1. Significant walk to bus stops.
2. Some commercial services only run one service once a week and others just once a month.
3. Virtually no services at weekend, particularly Sundays.
4. Insufficient time at destinations.
5. No integration with other public transport services, eg: trains, coach, et al.
6. Last bus service mostly before 6.15pm.
7. Communications rely entirely on Call Connect.

Call Connect is available to rural communities with fixed and flexible routes. The service is bookable by telephone, online and bus passes are allowed. Also, charity/volunteer schemes were available in a few areas.

A report was sent to NFWI and WI Life but sadly no reply was received.

When restrictions allow, we look forward to welcoming members to our events in 2021.

Beryl Chinneck - Chair

Report of the Leisure Committee

Following a successful outing to see The Nutcracker ballet at the Birmingham Hippodrome in November 2019, the Leisure Committee also had to cancel all planned events from March 2020 onwards following the lockdown caused by Covid-19. Fortunately, the cancellations did not involve any expense due to the cooperation and goodwill of the event hosts and our thanks go to them for their support.

Within the parameters of the restrictions, however, it was possible to hold one walking event. This took place around Ropsley village over two days due to the limitations of social distancing and seating for the subsequent afternoon tea, with seven members walking on Monday 11th August and a further eight doing a similar walk on Tuesday 12th August. The Green Man in Ropsley provided a lovely afternoon tea on both occasions and all members were happy with the way the walk went.

Margaret Hawkins - Chair

Report of the Creative Craft & Cookery Committee

This committee normally offers members very hands-on workshops and trips - including crafting and cookery sessions plus trips to national gardens & exhibitions. Unfortunately, due to the Covid-19 pandemic and resulting government restrictions put in place it has not been possible to hold any workshops or trips since March 2020. However, a very successful Plaited Wool Doll workshop did take place in February 2020.

It is hoped that reduction in/lifting of restrictions in 2021 will enable the organisation and delivery of workshops and events to our members.

Deborah Venn - former Chair

Overall Conclusion on the Year

All activities organised by the Board of Trustees and their sub-committees have fulfilled the remit set out in our Constitution, despite being heavily curtailed by the onset of the Covid-19 pandemic. We have increased our social media presence to maintain contact with our membership and to keep our presence in the public eye. We hope to continue this level of support now and in the future.

Liz McIntosh - Federation Chair

FINANCIAL REVIEW

Reserves policy

The Federation requires reserves to allow it to continue work in connection with the promotion of the interests of women (as specified by the Federation Constitution) in the event of any unforeseen disruption to its income streams. The Trustees monitor this to ensure sufficient reserves are held and review the reserve policy annually. At the year end available reserves were £194,545 (2019:£202,076).

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**Report of the Trustees
for the Year Ended 31 October 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document for the charity is the Model Constitution and Rules for County Federation of Women's Institutes. This is lodged with The Charity Commission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

506268

Principal address

WI Office,
Pattinson House, Oak Road
East Road Trading Estate
Sleaford
Lincolnshire
NG34 7EQ

Trustees

Mrs B CHINNECK Trustee
Mrs S COATES Trustee (appointed 10.3.20)
Mrs J COX Trustee
Miss A HARVEY Trustee (resigned 10.3.20)
Mrs M HAWKINS Trustee (appointed 10.3.20)
Mrs C JORDAN Trustee - Federation Treasurer
Mrs E MANTLE Trustee (appointed 10.3.20)
Mrs E McINTOSH Trustee - Federation Chair
Mrs P MASTERS Trustee (resigned 10.3.20)
Mrs K ORANGE Trustee (appointed 10.3.20)
Mrs P READ Trustee (resigned 10.3.20)
Mrs R SNEATH Trustee
Mrs J TUNALEY Trustee
Mrs D VENN Trustee (resigned 14.10.20)
Mrs E VENN Trustee (resigned 10.3.20)

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Solicitors

The Ringrose Law Group
Endeavour House
Gilbert Drive
Boston
PE21 7TR

Approved by order of the board of trustees on 16 March 2021 and signed on its behalf by:



Mrs C JORDAN - Trustee

**Independent Examiner's Report to the Trustees of
Lincolnshire South Federation of Women's
Institutes**

Independent examiner's report to the trustees of Lincolnshire South Federation of Women's Institutes

I report to the charity trustees on my examination of the accounts of Lincolnshire South Federation of Women's Institutes (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

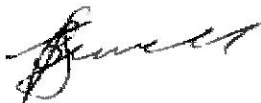
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Sewell BA(Hons) FCA CTA
ICAEW
Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

16 March 2021

**Lincolnshire South Federation of Women's
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**Statement of Financial Activities
for the Year Ended 31 October 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		38,282	-	-	38,282	44,663
Charitable activities						
Supporting WI Branches		8,909	-	-	8,909	12,519
Other trading activities	2	8,411	-	-	8,411	37,030
Investment income	3	3,030	3	-	3,033	3,162
Other income		4,734	-	-	4,734	-
Total		<u>63,366</u>	<u>3</u>	<u>-</u>	<u>63,369</u>	<u>97,374</u>
EXPENDITURE ON						
Raising funds	4	29,690	-	-	29,690	46,032
Charitable activities						
Supporting WI Branches		36,508	-	-	36,508	55,492
Total		<u>66,198</u>	<u>-</u>	<u>-</u>	<u>66,198</u>	<u>101,524</u>
Net gains/(losses) on investments		(4,702)	-	-	(4,702)	7,321
NET INCOME/(EXPENDITURE)		<u>(7,534)</u>	<u>3</u>	<u>-</u>	<u>(7,531)</u>	<u>3,171</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		197,167	4,910	-	202,077	198,906
TOTAL FUNDS CARRIED FORWARD		<u><u>189,633</u></u>	<u><u>4,913</u></u>	<u><u>-</u></u>	<u><u>194,546</u></u>	<u><u>202,077</u></u>


The notes form part of these financial statements

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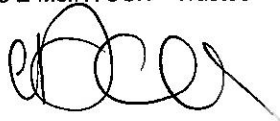
**Balance Sheet
31 October 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Tangible assets	8	2,273	-	-	2,273	2,673
Investments	9	103,325	-	-	103,325	114,898
		<u>105,598</u>	<u>-</u>	<u>-</u>	<u>105,598</u>	<u>117,571</u>
CURRENT ASSETS						
Stocks	10	440	-	-	440	1,819
Debtors	11	2,125	-	-	2,125	2,125
Cash at bank and in hand		82,780	4,913	-	87,693	81,782
		<u>85,345</u>	<u>4,913</u>	<u>-</u>	<u>90,258</u>	<u>85,726</u>
CREDITORS						
Amounts falling due within one year	12	(1,310)	-	-	(1,310)	(1,220)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>84,035</u>	<u>4,913</u>	<u>-</u>	<u>88,948</u>	<u>84,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189,633</u>	<u>4,913</u>	<u>-</u>	<u>194,546</u>	<u>202,077</u>
NET ASSETS		<u>189,633</u>	<u>4,913</u>	<u>-</u>	<u>194,546</u>	<u>202,077</u>
FUNDS						
Unrestricted funds	13				189,633	197,167
Restricted funds					4,913	4,910
TOTAL FUNDS					<u>194,546</u>	<u>202,077</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2021 and were signed on its behalf by:



Mrs E McINTOSH - Trustee



Mrs C JORDAN - Trustee

The notes form part of these financial statements

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**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Trading Income	2,918	3,425
Members Advisory Income	513	1,444
Board of Trustees Income	1,546	8,466
Take a Chance Club Income	920	1,090
WI News Income	204	194
Creative, Craft, Sports & Leisure	292	2,153
Public Affairs Income	-	4,771
Sundry Income and Reimbursements	2,018	4,808
Lincolnshire Show Income	-	10,679
	<hr/>	<hr/>
	8,411	37,030
	<hr/>	<hr/>

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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	349	335
Investment income	2,684	2,827
	<u>3,033</u>	<u>3,162</u>

4. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Portfolio management	1,555	1,626
	<u>1,555</u>	<u>1,626</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	460	822
	<u>460</u>	<u>822</u>

In addition £0 (2019:£575) was paid to trustees to cover travel and meeting expenses in the year.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	44,662	1	-	44,663
Charitable activities				
Supporting WI Branches	12,519	-	-	12,519
Other trading activities	37,030	-	-	37,030
Investment income	3,158	4	-	3,162
Total	<u>97,369</u>	<u>5</u>	<u>-</u>	<u>97,374</u>
EXPENDITURE ON				
Raising funds	46,032	-	-	46,032
Charitable activities				
Supporting WI Branches	55,492	-	-	55,492
Total	<u>101,524</u>	<u>-</u>	<u>-</u>	<u>101,524</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Net gains on investments	7,321	-	-	7,321
NET INCOME	3,166	5	-	3,171

RECONCILIATION OF FUNDS

Total funds brought forward	194,001	4,905	-	198,906
TOTAL FUNDS CARRIED FORWARD	<u>197,167</u>	<u>4,910</u>	<u>-</u>	<u>202,077</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2019 and 31 October 2020	<u>7,732</u>	<u>2,824</u>	<u>10,556</u>
DEPRECIATION			
At 1 November 2019	6,236	1,647	7,883
Charge for year	224	176	400
At 31 October 2020	<u>6,460</u>	<u>1,823</u>	<u>8,283</u>
NET BOOK VALUE			
At 31 October 2020	<u>1,272</u>	<u>1,001</u>	<u>2,273</u>
At 31 October 2019	<u>1,496</u>	<u>1,177</u>	<u>2,673</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 November 2019	112,417	2,481	114,898
Additions	20,981	-	20,981
Disposals	(27,567)	(8,000)	(35,567)
Revaluations	(4,702)	7,715	3,013
At 31 October 2020	<u>101,129</u>	<u>2,196</u>	<u>103,325</u>
NET BOOK VALUE			
At 31 October 2020	<u>101,129</u>	<u>2,196</u>	<u>103,325</u>
At 31 October 2019	<u>112,417</u>	<u>2,481</u>	<u>114,898</u>

There were no investment assets outside the UK.

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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

10.	STOCKS		
		2020	2019
		£	£
	Stocks	440	1,819
		<u> </u>	<u> </u>
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Prepayments and accrued income	2,125	2,125
		<u> </u>	<u> </u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Other creditors	1,310	1,220
		<u> </u>	<u> </u>
13.	MOVEMENT IN FUNDS		
		At	Net
		1/11/19	movement
		£	in funds
		£	£
	Unrestricted funds		
	General fund	197,167	(7,534)
			189,633
	Restricted funds		
	Lady Giles Bursary	622	-
	Hargreaves Bursary	389	-
	Holland Bursary	1,569	2
	Mary Porter Bursary	548	-
	Myrtle Harris Bursary	280	-
	M D Nussey Bursary	1,157	1
	E M Munson Bursary	345	-
		<u> </u>	<u> </u>
		4,910	3
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>202,077</u>	<u>(7,531)</u>
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,366	(66,198)	(4,702)	(7,534)
Restricted funds				
Holland Bursary	2	-	-	2
M D Nussey Bursary	1	-	-	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	3	-	-	3
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>63,369</u>	<u>(66,198)</u>	<u>(4,702)</u>	<u>(7,531)</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

13. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	At 31/10/19 £
Unrestricted funds			
General fund	194,001	3,166	197,167
Restricted funds			
Lady Giles Bursary	622	-	622
Hargreaves Bursary	388	1	389
Holland Bursary	1,568	1	1,569
Mary Porter Bursary	547	1	548
Myrtle Harris Bursary	279	1	280
M D Nussey Bursary	1,156	1	1,157
E M Munson Bursary	345	-	345
	<u>4,905</u>	<u>5</u>	<u>4,910</u>
TOTAL FUNDS	<u>198,906</u>	<u>3,171</u>	<u>202,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	97,369	(101,524)	7,321	3,166
Restricted funds				
Hargreaves Bursary	1	-	-	1
Holland Bursary	1	-	-	1
Mary Porter Bursary	1	-	-	1
Myrtle Harris Bursary	1	-	-	1
M D Nussey Bursary	1	-	-	1
	<u>5</u>	<u>-</u>	<u>-</u>	<u>5</u>
TOTAL FUNDS	<u>97,374</u>	<u>(101,524)</u>	<u>7,321</u>	<u>3,171</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/18 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	194,001	(4,368)	189,633
Restricted funds			
Lady Giles Bursary	622	-	622
Hargreaves Bursary	388	1	389
Holland Bursary	1,568	3	1,571
Mary Porter Bursary	547	1	548
Myrtle Harris Bursary	279	1	280
M D Nussey Bursary	1,156	2	1,158
E M Munson Bursary	345	-	345
	<u>4,905</u>	<u>8</u>	<u>4,913</u>
TOTAL FUNDS	<u>198,906</u>	<u>(4,360)</u>	<u>194,546</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,735	(167,722)	2,619	(4,368)
Restricted funds				
Hargreaves Bursary	1	-	-	1
Holland Bursary	3	-	-	3
Mary Porter Bursary	1	-	-	1
Myrtle Harris Bursary	1	-	-	1
M D Nussey Bursary	2	-	-	2
	<u>8</u>	<u>-</u>	<u>-</u>	<u>8</u>
TOTAL FUNDS	<u>160,743</u>	<u>(167,722)</u>	<u>2,619</u>	<u>(4,360)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

15. RESTRICTED FUNDS

Lady Giles Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Cowbridge WI members only.

Hargreaves Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes for Fenside WI members only.

Holland Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes. This fund is open to all members.

**Lincolnshire South Federation of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

15. RESTRICTED FUNDS - continued

Mary Porter Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for Denman courses for members.

Myrtle Harris Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for the Lincolnshire Show prize for embroidery class.

M D Nussey Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training courses at Denman college for any member who has not previously attended.

E M Munson Bursary

The fund has arisen from income generated from the bursary donated to the charity. The fund is restricted to being used for educational and training purposes and for the following institutes:

1st year - Long Sutton WI

2nd year - Old Leake WI

3rd year - Gedney Hill WI

4th year - Sutton St James WI

5th year - Any member from Lincolnshire South Federation of Womans Institutes

**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2020**

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Affiliation fees	38,223	44,582
Donations	59	81
	<hr/>	<hr/>
	38,282	44,663
Other trading activities		
Trading Income	2,918	3,425
Members Advisory Income	513	1,444
Board of Trustees Income	1,546	8,466
Take a Chance Club Income	920	1,090
WI News Income	204	194
Creative, Craft, Sports & Leisure	292	2,153
Public Affairs Income	-	4,771
Sundry Income and Reimbursements	2,018	4,808
Lincolnshire Show Income	-	10,679
	<hr/>	<hr/>
	8,411	37,030
Investment income		
Deposit account interest	349	335
Investment income	2,684	2,827
	<hr/>	<hr/>
	3,033	3,162
Charitable activities		
Annual meeting	4,738	7,661
Council meeting income	3,949	4,684
Federation Denman income	222	174
	<hr/>	<hr/>
	8,909	12,519
Other income		
COVID grant	4,250	-
CJRS income	484	-
	<hr/>	<hr/>
	4,734	-
Total incoming resources	<hr/>	<hr/>
	63,369	97,374
EXPENDITURE		
Other trading activities		
Affiliation fees - NFWI	20,775	24,233
Public affairs expenses	-	3,319
Creative, Craft, Sports & Leisure	1,244	1,258
Members Advisory Events Costs	459	237
Board of Trustees expenditure	633	5,384
Trading expenditure	5,024	3,057
Lincolnshire show costs	-	6,918
	<hr/>	<hr/>
	28,135	44,406
Investment management costs		
Portfolio management	1,555	1,626

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**Lincolnshire South Federation of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2020**

	2020	2019
	£	£
Investment management costs		
Charitable activities		
Trustees' expenses	460	822
Salaries & pension costs	15,799	20,987
Insurance	1,003	932
Telephone	1,007	1,008
Postage and stationery	3,913	7,319
Sundries	305	153
Office rent	8,485	8,500
Repairs and renewals	449	581
Office machine maintenance	45	35
Annual meeting	-	5,713
Council meeting costs	2,411	3,442
Federation Denman costs	455	455
Delegates and representatives expenses	-	2,410
Training costs	-	988
Wages admin	275	275
Fixtures and fittings	224	264
Computer equipment	177	208
	<hr/>	<hr/>
	35,008	54,092
 Support costs		
 Governance costs		
Auditors' remuneration	1,500	1,400
	<hr/>	<hr/>
Total resources expended	66,198	101,524
	<hr/>	<hr/>
Net expenditure before gains and losses	(2,829)	(4,150)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(4,702)	7,321
	<hr/>	<hr/>
Net (expenditure)/income	(7,531)	3,171
	<hr/> <hr/>	<hr/> <hr/>

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