

Members of the Council: See page 2

Secretary: Mrs D Crane

Registered Office: The Venture Theatre
North Street
Ashby de la Zouch
Leicestershire
LE65 1HU

Registered Number: 1297079 England & Wales

Auditors: Mrs D J T Allen
32 Norris Hill
Moir
Swadlincote
Derbyshire
DE12 6ER

Annual Report and Accounts - 31st July 2024

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Accounts, comprising	
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The following pages do not form part of the statutory accounts

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REPORT OF THE COUNCIL OF MANAGEMENT

The council present their annual report, with the accounts of the company for the year ended 31st July 2024

PRINCIPAL ACTIVITY

The principal activity of the society in the year under review was that of a charitable body to promote and encourage dramatic arts, and to advance education in those arts.

MEMBERS OF THE COUNCIL

The Members of the Council in the office during the year were as follows:

Ken Ward	(Co-President)	Martin Pritchard
Mary Barker	(Co-President)	Patrick Seaman
Karen Heath	(Chairman)	Anna Golden
Diane Crane	(Secretary)	Terry Hammond
Mike Cox	(Treasurer) part year	Mark Stephens

Gemma Pritchard (Treasurer ex officio) part year

The following members of the council retired

Karen Heath	Martin Pritchard
Mark Stephens	Diane Crane

being eligible, offer themselves for re-election

Mike Cox passed away during the year

COUNCIL'S RESPONSIBILITIES

Company Law requires the Council to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these accounts the council were required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business

REPORT OF THE COUNCIL MANAGEMENT (CONTINUED)

For the year ended 31/07/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for the complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

SIGNED ON BEHALF OF THE COUNCIL MANAGEMENT

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Mrs D Crane (Director)

Approved by the Council of Management 28th October 2024

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2024

	Notes	2024	2023
		£	£
GROSS INCOME	2	44,618	57,619
Operating Expenses		<u>46,913</u>	<u>63,041</u>
RETAINED SURPLUS/ LOSS FOR THE YEAR	3	<u>- 2,295</u>	<u>- 5,422</u>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the year.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the Profit and Loss Account for the two financial years above.

BALANCE SHEET AS AT 31 JULY 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Assets	4		131,079		132,403
CURRENT ASSETS					
Stocks	5	3,000		3,000	
Debtors	6	395		370	
Cash at Bank and in Hand		<u>40,865</u>		<u>41,719</u>	
		44,260		45,089	
CREDITORS					
Amounts falling due within one year	7	<u>835</u>		<u>693</u>	
		835		693	
NET CURRENT ASSETS			43,425		44,396
Less Creditors: Amount falling due after more than one year			<u>76,401</u>		<u>76,401</u>
			<u>98,103</u>		<u>100,398</u>
FINANCED BY					
Capital Reserves					
Revaluation Reserve	9		18,117		18,117
Revenue Account	10		<u>79,986</u>		<u>82,281</u>
RETAINED SURPLUS/ LOSS FOR THE YEAR			<u>98,103</u>		<u>100,398</u>

Audit Exemption Statement

For the year ended 31st July 2024 the company was entitled to exemption from audit under section 477 of the Companies House Act 2006 relating to small companies.

Directors's responsibilities:

- the members have not required the company to obtain an audit of it's accounts for the year in question in accordance with section 476
-
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime

SIGNED ON BEHALF OF THE MANAGEMENT

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Mrs D Crane (Director)

Approved by the Council of Management 28th October 2024

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention

CASH FLOW

The accounts do not include a cash flow statement because the company is a small reporting entity is exempt from the requirements to produce such a statement under Financial Reporting Standard 1 'Cash Flow Statements'

TANGIBLE FIXED ASSETS

Depreciation is provided, after taking into account any grants receivable, at the following annual rate in order to write off the cost of each asset over its estimated useful life:

Freehold buildings 1% on written down value

STOCKS

Stocks of beers, wines, etc. Relating to the bar have been valued at the lower cost and net realisable value.

2. TURNOVER

The company operates solely in the United Kingdom

3. OPERATING PROFIT

The operating profit is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>1,324</u>	<u>1,351</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024 (CONTINUED)

4. TANGIBLE FIXED ASSETS

	Freehold Property £
Cost at 1 August 2023 and at 31 July 2024	<u>179,128</u>
Depreciation:	
As at 1 August 2023	46,725
Charge for the year	<u>1,324</u>
As at 31 July 2024	<u>48,049</u>
Net Book Value:	
At 31 July 2024	<u>131,079</u>
At 31 July 2023	<u>132,403</u>

5. STOCKS

	2024 £	2023 £
Stocks	<u>3,000</u>	<u>3,000</u>

6. DEBTORS

Others	<u>395</u>	<u>370</u>
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7. CREDITORS

Amounts falling due within one year:		
General Creditors	625	550
Other Creditors	<u>210</u>	<u>143</u>
	<u>835</u>	<u>693</u>
Amounts falling due after more than one year:		
	<u>76,401</u>	<u>76,401</u>

8. SHARE CAPITAL

The society is Limited by Guarantee and does not have Share Capital. Each member of the Society undertakes to contribute to the Assets of the Society in accordance with Section 6 of the Memorandum of the Society; the liability is not to exceed £5 each.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024 (CONTINUED)

9. REVALUATION RESERVE	2024	2023
	£	£
Balances in hand and payments made on account of purchase of premises in North Street, prior to the formation of the Company, together with the proceeds of sale of premises in Lamb Yard	9,117	9,117
Grant from Carnegie Trust	<u>9,000</u>	<u>9,000</u>
	<u><u>18,117</u></u>	<u><u>18,117</u></u>
10. PROFIT AND LOSS ACCOUNT		
Balance Brought forward	82,281	87,703
Net Profit for the Year	<u>- 2,295</u>	<u>- 5,422</u>
	<u><u>79,986</u></u>	<u><u>82,281</u></u>

11. CONTINGENT LIABILITIES

There are no contingent liabilities at the 2023 year end (2022 NIL) and none have arisen since the year end which would affect the accounts.

12. CAPITAL COMMITMENTS

Amounts contracted for which have not been provided for in the accounts	<u>Nil</u>	<u>Nil</u>
Authorised by the Officers, but not contacted for	<u>Nil</u>	<u>Nil</u>

ASHBY DRAMATIC SOCIETY LIMITED (BY GUARANTEE) - FOR MANAGEMENT INFORMATION ONLY

BAR	2024	2023
	£	£
Gross Income	16,675	27,413
Attributable Expenditure	<u>11,488</u>	<u>21,552</u>
Gross Profit	<u><u>5,187</u></u>	<u><u>5,861</u></u>
Gross Profit as % Sales	31.1%	21.4%

OTHER COSTS

Companies House registration	13	13
Office Expenses	639	426
Sundry Expenses	318	434
Website fees	546	427
	<u><u>1,516</u></u>	<u><u>1,300</u></u>

Breakdown of Productions for Year Ended 31st July 2024

Play	Ticket Sales	Programme & Raffle Sales	Production Expenses	Programme & Raffle Exps	Profit/Loss
Totals for the year	35,228.17	1,356.62	17,318.55	394.41	18,871.83
Total	<u><u>35,228.17</u></u>	<u><u>1,356.62</u></u>	<u><u>17,318.55</u></u>	<u><u>394.41</u></u>	<u><u>18,871.83</u></u>

ASHBY DRAMATIC SOCIETY LIMITED (BY GUARANTEE) - FOR MANAGEMENT INFORMATION ONLY

BANK ACCOUNTS

	2024	2023
	£	£
Lloyds TSB current account	21,435	22,526
Scottish Widows 7 day notice	19,097	19,030
Cash in hand	333	163
Total	<u>40,865</u>	<u>41,719</u>

DEBTORS

Insurance	395	370
Total	<u>395</u>	<u>370</u>

CREDITORS

Professional fees	625	550
Electricity	183	116
Telephone	27	27
Total	<u>835</u>	<u>693</u>

Expenses

Lighting and heating

Electricity	10,020.95
Gas	<u>5,521.81</u>
	<u><u>15,542.76</u></u>

Sundry Expenses

Mike's memorial	118.15
Donation	<u>200.00</u>
	<u><u>318.15</u></u>

Rates and Water Charges

Rates	53.64
Water Rates	<u>840.42</u>
	<u><u>894.06</u></u>

Interest Received

Scottish Widows a/c	66.62
	<u>66.62</u>
	<u><u>66.62</u></u>

Bank Reconciliation

Balance per statement dated 31st July 2024	21,434.64
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ASHBY DRAMATIC SOCIETY LIMITED (BY GUARANTEE) - FOR MANAGEMENT INFORMATION ONLY

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 JULY 2023

	2024		2023	
	£	%	£	%
INCOME				
Profits on Productions	18,872	68%	16,510	55%
Subscriptions	469	2%	1,203	4%
Bar Profits/Loss	5,187	19%	5,861	19%
Hire of Theatre, Lights and Costume	1,095	4%	755	2%
Building Society and Bank Interest	67	0%	65	0%
Donations, Advertising & Play Sponsorship	269	1%	1,535	5%
Profits on Jazz Nights	1,984	7%	4,277	14%
	<u>27,942</u>	<u>100%</u>	<u>30,206</u>	<u>100%</u>
LESS EXPENDITURE				
Loss on productions	-	0%	-	0%
Loss on Jazz Nights	-	0%	-	0%
Light & Heating	15,610	44%	11,137	27%
Insurances	2,345	7%	2,222	5%
Depreciation	1,324	4%	1,351	3%
Rates & Water Charges	894	3%	842	2%
Licenses & Subscriptions	1,813	5%	1,324	3%
Theatre Maintenance	10,586	30%	22,149	53%
Telephone	712	2%	613	1%
Professional Fees	625	2%	550	1%
Sundry Expenses	1,516	4%	1,300	3%
	<u>35,425</u>	<u>100%</u>	<u>41,489</u>	<u>100%</u>
EXCESS OF INCOME OVER EXPENDITURE	<u>- 7,483</u>		<u>- 11,283</u>	

Jazz Accounts

Band	Income	Fee	Sundries	Profit/Loss
Bowie	1,407.61	904.00		503.61
(Matt Palmer)	300.13	400.00		- 99.87
(Kal Varkla)	681.84	600.00		81.84
Spats Langham	330.75	1,050.00		- 719.25
Abba Sensation	1,617.89	1,239.62		378.27
Jake Legg Band	637.24	750.00		- 112.76
	1,952.00			1,952.00
Total	6,927.46	4,943.62	-	1,983.84

Bar Accounts

	Dr	Cr
Takings		16,675.44
Expenses	11,488.30	
Profit	5,187.14	
	<u>16,675.44</u>	<u>16,675.44</u>

Production Account

	Dr	Cr
Income		
Tickets		35,228.17
Programme/raffle		1,356.62
Expenses		
Production	17,318.55	
Programme/raffle	394.41	
Profit	18,871.83	
	<u>36,584.79</u>	<u>36,584.79</u>