

Members of the Council:

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Secretary:

Mrs D Crane

Registered Office:

LE65 1HU
Leicestershire
Ashby de la Zouch
North Street
The Venture Theatre

Registered Number:

1297079 England & Wales

Auditors:

DE12 6ER
Derbyshire
Swadincote
Moira
32 Norris Hill
Mrs D J T Allen

Annual Report and Accounts - 31st July 2020

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Accounts, comprising

4 Profit and Loss
5 Balance Sheet
6-8 Notes to the Accounts

Report of the Council Management

The following pages do not form part of the statutory accounts

9-11 Income and Expenditure Accounts

REPORT OF THE COUNCIL OF MANAGEMENT

The council present their annual report, with the accounts of the company for the year ended 31st July 2020

PRINCIPAL ACTIVITY

The principal activity of the society in the year under review was that of a charitable body to promote and encourage dramatic arts, and to advance education in those

MEMBERS OF THE COUNCIL

The Members of the Council in the office during the year were as follows:

Margaret Holdich-Monk	(President)	Terry Hammond
Ken Ward	(Acting Chairman)	Jim Joyce
Diane Crane	(Secretary)	Sian Mannion
Mike Cox	(Treasurer)	Martin Pritchard
Chris Bindley		Doug Sinclair
Nigel Free		

The following members of the council retired

Ken Ward
Jim Joyce

being eligible, offer themselves for re-election

The following member retired from the council

Doug Sinclair

COUNCIL'S RESPONSIBILITIES

Company Law requires the Council to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these accounts the council were

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business

REPORT OF THE COUNCIL MANAGEMENT (CONTINUED)

For the year ended 31/07/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for the complying with the requirements of the Act with respect to accounting records and the preparation of accounts, These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

SIGNED ON BEHALF OF THE COUNCIL MANAGEMENT



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Mrs D Crane (Director)

Approved by the Council of Management 5th October 2020

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2020

2019	2020	Notes	
£	£		
36,996	32,039	2	GROSS INCOME
<u>27,590</u>	<u>22,632</u>		Operating Expenses
<u><u>9,406</u></u>	<u><u>9,406</u></u>	3	RETAINED SURPLUS LOSS FOR THE YEAR

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the year.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the Profit and Loss Account for the two financial years above.

BALANCE SHEET AS AT 31 JULY 2020

2020	2020	Notes	
£	£		
136,456	132,091	4	FIXED ASSETS Tangible Assets
			CURRENT ASSETS
		5	Stocks
		6	Debtors
			Cash at Bank and in Hand
49,683	60,213		
47,676	57,271		
422	442		
1,282	2,200		
		7	CREDITORS Amounts falling due within one year
679	739		
679	739		
			NET CURRENT ASSETS
49,003	29,772		
			Less Creditors: Amount falling due after more than one year
76,401	76,401		
109,052	118,464		FINANCED BY
			Capital Reserves
		9	Revaluation Reserve
90,940	100,347	10	Revenue Account
18,112	18,117		
109,052	118,464	3	RETAINED SURPLUS LOSS FOR THE YEAR

Audit Exemption Statement

For the year ended 31st July 2020 the company was entitled to exemption from audit under section 477 of the Companies House Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts - these accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime

SIGNED ON BEHALF OF THE MANAGEMENT



Mrs D Crane (Director)
Approved by the Council of Management 5th October 2020

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention

CASH FLOW

The accounts do not include a cash flow statement because the company is a small reporting entity is exempt from the requirements to produce such a statement under Financial Reporting Standard 1 'Cash Flow Statements'

TANGIBLE FIXED ASSETS

Depreciation is provided, after taking into account any grants receivable, at the following annual rate in order to write off the cost of each asset over its estimated useful life:

Freehold buildings 1% on written down value

STOCKS

Stocks of beers, wines, etc. Relating to the bar have been valued at the lower cost and net realisable value.

2. TURNOVER

The company operates solely in the United Kingdom

3. OPERATING PROFIT

The operating profit is stated after charging:

	2020	2019
Depreciation of tangible fixed assets	<u>1,365</u>	<u>1,378</u>
	£	£

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2020 (CONTINUED)

4. TANGIBLE FIXED ASSETS

Freehold Property	£	179,128	Cost at 1 August 2019 and at 31 July 2020
		<u>179,128</u>	
	44,037	1,365	As at 31 July 2020
	<u>44,037</u>	<u>1,365</u>	Charge for the year
	45,672		As at 1 August 2019
			Depreciation:
		136,456	At 31 July 2019
		<u>136,456</u>	Net Book Value:
		132,091	At 31 July 2020

5. STOCKS

Stocks	£	2,500	2020
		<u>2,500</u>	2019
		1,282	£
		<u>1,282</u>	

6. DEBTORS

Others	£	422	2020
		<u>422</u>	2019
		422	£
		<u>422</u>	

7. CREDITORS

General Creditors	£	239	2020
Other Creditors		204	2019
Amounts falling due within one year:		<u>443</u>	£
		475	
General Creditors		239	2020
Other Creditors		204	2019
Amounts falling due after more than one year:		<u>443</u>	£
		679	
		<u>76,401</u>	

8. SHARE CAPITAL

The society is Limited by Guarantee and does not have Share Capital. Each member of the Society undertakes to contribute to the Assets of the Society in accordance with Section 6 of the Memorandum of the Society; the liability is not to exceed £5 each.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2020 (CONTINUED)

2020 £	2019 £	
9,117	9,117	9. REVALUATION RESERVE Balances in hand and payments made on account of purchase of premises in North Street, prior to the formation of the Company, together with the proceeds of sale of premises in Lamb
<u>9,000</u>	<u>9,000</u>	Grant from Carnegie Trust
<u><u>18,117</u></u>	<u><u>18,117</u></u>	
9,406	90,940	10. PROFIT AND LOSS ACCOUNT Balance Brought forward
<u>9,405</u>	<u>81,535</u>	Net Profit for the Year
<u><u>90,940</u></u>	<u><u>100,347</u></u>	

11. CONTINGENT LIABILITIES

There are no contingent liabilities at the 2020 year end (2019 Nil) and none have arisen since the year end which would affect the accounts.

12. CAPITAL COMMITMENTS

<u><u>Nil</u></u>	<u><u>Nil</u></u>	Amounts contracted for which have not been provided for in the accounts
<u><u>Nil</u></u>	<u><u>Nil</u></u>	Authorised by the Officers, but not contracted for