

Charity Registration Number : 506188

ST ANDREWS GREEK ORTHODOX CHURCH

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

ST ANDREWS GREEK ORTHODOX CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Georgios Georgiou
Christos Gavriel
Marios Christodoulou
Costas Christoforou
Antony Papachristoforou
Archbishop Nikitas Lioulis
Phivos Papachristoforou
Panayiotis Hadjimarcou

Charity Number
Registered Office

Chris Christoforou
506188
Marneros Marcus & Co Ltd
Hagley Court
Birmingham, West Midlands
B15 3EZ

Independent Examiner

Marneros Marcus & Co
40 Vicarage Road
Edgbaston
Birmingham, West Midlands
B15 3EZ

ST ANDREWS GREEK ORTHODOX CHURCH

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ST ANDREWS GREEK ORTHODOX CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

Trustees

Appointment of trustees is governed by the Trust Deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of existing trustees.

Investment Powers

The trust deed authorises the trustees to make and hold investments using the general funds of the charity.

Structure, Governance And Management

Governing document The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference And Administrative Details

Registered Charity number is 506188.

Principal address

C/o Marneros Marcus & Co First Floor Hagley Court 40 Vicarage Road Birmingham West Midlands B15 3EZ

Trustees

TA of Thyateira

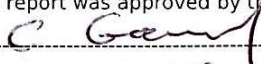
Independent Examiner

Marneros Marcus & Co Ltd Hagley Court 40 Vicarage Road Edgbaston Birmingham West Midlands B15 3EZ

Activities

The Charitable Trust is constituted by Trust Deed and its objectives are to provide services to the Greek community.

This report was approved by the trustees and signed on its behalf by:



C. GAVRIEL

Trustee

Date : 22 October 2025

ST ANDREWS GREEK ORTHODOX CHURCH

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of St Andrews Greek Orthodox Church

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marneros Marcus

Name: Marneros Marcus & Co

Date: 22 October 2025

ST ANDREWS GREEK ORTHODOX CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	140,262.17	140,262.17	101,886.13
Other trading activities	3	(11,305.34)	(11,305.34)	-
Investments	4	72,238.92	72,238.92	95,807.89
Total		201,195.75	201,195.75	197,694.02
Expenditure on:				
Raising funds	5	40,179.18	40,179.18	21,142.78
Charitable activities	6	136,536.80	136,536.80	132,706.26
Other	8	19,982.94	19,982.94	14,182.82
Total		196,698.91	196,698.91	168,031.87
Net income		4,496.84	4,496.84	29,662.15
Net movement in funds		4,496.84	4,496.84	29,662.15
Reconciliation of funds:				
Total funds brought forward		3,582,722.25	3,582,722.25	3,553,060.10
Total funds carried forward		3,587,219.09	3,587,219.09	3,582,722.25

ST ANDREWS GREEK ORTHODOX CHURCH

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed assets			
Tangible assets	9	3,028,048.31	2,655,748.00
Total fixed assets		3,028,048.31	2,655,748.00
Current assets			
Debtors	10	5,109.66	4,767.00
Cash at bank and in hand	11	556,232.23	924,892.77
Total current assets		561,341.89	929,659.77
Creditors: amounts falling due within one year	12	2,171.11	2,685.52
Net current assets/(liabilities)		559,170.78	926,974.25
Total net assets		3,587,219.09	3,582,722.25
Funds of the Charity			
Unrestricted funds	13	3,587,219.09	3,582,722.25
Restricted income funds	13	-	-
Endowment funds	13	-	-
Total funds		3,587,219.09	3,582,722.25

The financial statements were approved by the trustees on 22 October 2025 and signed on its behalf by:

Georgios Georgiou

Trustee

Date : 22 October 2025

ST ANDREWS GREEK ORTHODOX CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	127,378.28	127,378.28	89,196.29
Gift Aid	12,883.89	12,883.89	12,689.84
Total	140,262.17	140,262.17	101,886.13

3. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2024
	£	£
Events	(11,305.34)	(11,305.34)
Total	(11,305.34)	(11,305.34)

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	2,419.84	2,419.84	1,861.58
Other	4,628.49	4,628.49	4,090.00
Rental and leasing income	65,190.59	65,190.59	89,856.31
Total	72,238.92	72,238.92	95,807.89

5. Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Advertising, marketing, direct mail and publicity	120.00	-
Rent collection, property repairs and maintenance charges	-	500.00
Gift aid	3,000.00	-
Total	3,120.00	500.00
Support Costs	37,059.18	20,642.78
	40,179.18	21,142.78

6. Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Courses	-	2,191.10
Light and Heat	7,845.09	10,026.46
Repairs and Maintenance	10,047.89	18,881.19
Candles	5,463.27	4,933.06
Donations & Other Expenses	943.98	44,070.45
Telephone & Internet	21,298.26	933.01
Sundry	-	5,830.92
Bank charges	651.19	409.78
Legal/professional fees	41,515.12	18,592.47
Staff costs	1,699.00	-
Charity running cost	1,156.34	-
Printing and stationery	3,938.87	5,295.04
Certificates	863.38	-
Postage	655.63	-
Total	96,078.02	111,163.48
Support Costs	40,458.78	21,542.78
	136,536.80	132,706.26

7. Support Costs

Analysis	Total funds 2024	Total funds 2023
	£	£
Support Costs		
Cleaning	1,729.44	747.37
Travel & Subsistence	5,286.59	42.50
Wages and salaries	61,477.68	40,495.70
Equipment expensed	4,524.64	-
Pension	100.00	-
Secutrity	1,000.00	-
Governance Costs		
Independent examiners fees	900.00	900.00
Software	2,499.60	-
	77,517.95	42,185.57

8. Other Expenditure

Analysis	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Subscriptions	-	-	310.26
Office Rates & Insurance	7,101.15	7,101.15	9,480.56
Depreciation Charge for the Year - Fixtures & Fittings	3,952.00	3,952.00	4,392.00
Other Expenditure	8,929.79	8,929.79	-
Total	19,982.94	19,982.94	14,182.82

9. Tangible Fixed Assets

	Freehold Land & Buildings £	Fixtures & Fittings £
9.1 Cost or valuation		
At 01 January 2024	2,611,000.00	202,560.30
Additions	365,259.47	10,992.54
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	2,976,259.47	213,552.84

9.2 Depreciation and impairments

At 01 January 2024	-	157,812.00
Charge for the year	-	3,952.00
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	-	161,764.00

9.3 Net book value

At 01 January 2024	2,611,000.00	44,748.30
At 31 December 2024	2,976,259.47	51,788.84

10. Debtors: Amounts falling due within one year

	Total funds 2024 £	Total funds 2023 £
Prepayments & accrued income	4,767.00	4,767.00
Other debtors	342.66	-
Total	5,109.66	4,767.00

11. Cash at bank and in hand

	Total funds 2024 £	Total funds 2023 £
Cash at bank and in hand	529,481.02	574,380.77
Other	26,751.21	350,512.00
Total	556,232.23	924,892.77

12. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade creditors	1,800.00	1,090.20
Accruals and deferred income	900.00	900.00
Taxation and social security	(528.89)	695.32
Total	2,171.11	2,685.52

13. Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	3,582,722.25	201,195.75	196,698.91	-	-	3,587,219.09
Unrestricted General Funds	3,582,722.25	-	-	-	-	3,582,722.25
Total	7,165,444.50	201,195.75	196,698.91	-	-	7,169,941.34

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted General Funds	3,553,060.10	197,694.02	168,031.87	-	-	3,582,722.25
Total	3,553,060.10	197,694.02	168,031.87	-	-	3,582,722.25

