

Registered Charity Number :- 506188

ST ANDREWS GREEK ORTHODOX CHURCH

TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS

FOR THE YEAR END  
31 DECEMBER 2023

St Andrews Greek Orthodox Church  
Marneros Marcus & Co Ltd  
Hagley Court  
40 Vicarage Road, Edgbaston  
Birmingham, West Midlands

**ST ANDREWS GREEK ORTHODOX CHURCH**

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**ST ANDREWS GREEK ORTHODOX CHURCH**

**TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 December 2023

**Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of existing trustees.

**Investment Powers**

The trust deed authorises the trustees to make and hold investments using the general funds of the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number

**Principal address**

c/o Marneros Marcus & Co  
First Floor Hagley Court  
40 Vicarage Road  
Birmingham  
West Midlands B15 3EZ

**Trustees**

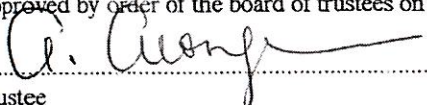
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**Independent Examiner**

Marneros Marcus & Co Ltd  
Hagley Court  
40 Vicarage Road  
Edgbaston  
Birmingham  
West Midlands B15 3EZ

**ACTIVITIES**

The Charitable Trust is constituted by Trust Deed and its objectives are to provide services to the Greek community.  
Approved by order of the board of trustees on 10/12/2024 and signed on its behalf by:

  
.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT**

FOR THE YEAR ENDED 31 December 2023

**Independent examiner's report to the trustees of St Andrews Greek Orthodox Church**

I report to the charity trustees on my examination of the accounts of St Andrews Greek Orthodox Church (the Trust) for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
2. or the accounts do not accord with those records;
3. or the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Marneros Marcus*

Marneros Marcus & Co Ltd

Marneros Marcus & Co Ltd  
Hagley Court  
40 Vicarage Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3EZ

Date: .....10/12/2024.....

**ST ANDREWS GREEK ORTHODOX CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 December 2023

<b>Recommended categories by activity</b>	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Income and endowments from:</b>				
Donations and legacies	2	105,976.13	105,976.13	65,076.00
Investments	3	91,717.89	91,717.89	65,747.00
<b>Total</b>		<b>197,694.02</b>	<b>197,694.02</b>	<b>130,823.00</b>
<b>Expenditure on:</b>				
Raising funds	4	23,790.30	23,790.30	28,687.00
Charitable activities	5	130,058.74	130,058.74	65,745.90
Other	7	14,182.82	14,182.82	21,261.00
<b>Total</b>		<b>168,031.87</b>	<b>168,031.87</b>	<b>115,693.90</b>
<b>Net income/(expenditure)</b>		<b>29,662.15</b>	<b>29,662.15</b>	<b>15,129.10</b>
<b>Net movement in funds</b>		<b>29,662.15</b>	<b>29,662.15</b>	<b>15,129.10</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		3,553,060.10	3,553,060.10	3,537,931.00
<b>Total funds carried forward</b>		<b>3,582,722.25</b>	<b>3,582,722.25</b>	<b>3,553,060.10</b>

**ST ANDREWS GREEK ORTHODOX CHURCH**

**BALANCE SHEET**

FOR THE YEAR ENDED 31 December 2023

<b>Recommended categories by activity</b>	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Fixed assets</b>				
Tangible assets	8	2,655,748.00	2,655,748.00	2,654,915.00
<b>Total fixed assets</b>		<b>2,655,748.00</b>	<b>2,655,748.00</b>	<b>2,654,915.00</b>
<b>Current assets</b>				
Debtors	9	4,767.00	4,767.00	4,767.00
Cash at bank and in hand	10	924,892.77	924,892.77	894,278.10
<b>Total current assets</b>		<b>929,659.77</b>	<b>929,659.77</b>	<b>899,045.10</b>
Creditors: amounts falling due within one year	11	2,685.52	2,685.52	900.00
<b>Net current assets/(liabilities)</b>		<b>926,974.25</b>	<b>926,974.25</b>	<b>898,145.10</b>
<b>Total net assets or liabilities</b>		<b>3,582,722.25</b>	<b>3,582,722.25</b>	<b>3,553,060.10</b>
<b>Funds of the Charity</b>				
Unrestricted funds	12	3,582,722.25	3,582,722.25	3,553,060.10
Restricted income funds	12	-	-	-
Endowment funds	12	-	-	-
<b>Total funds</b>		<b>3,582,722.25</b>	<b>3,582,722.25</b>	<b>3,553,060.10</b>

The financial statements were approved by the Board on 10/12/2024 and signed on its behalf by:

  
 .....  
 Trustee

# ST ANDREWS GREEK ORTHODOX CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

### 1 Accounting Policies

#### 1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

#### 1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

#### 1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

### 2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Donation and gifts	89,196.29	89,196.29	65,076.00
Gift Aid	12,689.84	12,689.84	-
Other	4,090.00	4,090.00	-
	<u>105,976.13</u>	<u>105,976.13</u>	<u>65,076.00</u>

**ST ANDREWS GREEK ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 December 2023

**3 Income from Investments**

Analysis	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Interest income	1,861.58	1,861.58	2,377.00
Rental and leasing income	89,856.31	89,856.31	63,370.00
	<u>91,717.89</u>	<u>91,717.89</u>	<u>65,747.00</u>

**4 Expenditure on Raising Funds**

Analysis	Total funds 2023	Total funds 2022
	£	£
Rent collection, property repairs and maintenance charges	500.00	-
Support Costs	23,290.30	28,687.00
	<u>23,790.30</u>	<u>28,687.00</u>

**5 Expenditure on Charitable Activities**

Analysis	Total funds 2023	Total funds 2022
	£	£
Courses	2,191.10	-
Light and Heat	10,026.46	5,767.00
Repairs and Maintenance	18,881.19	8,073.00
Candles	4,933.06	3,551.00
Donations & Other Expenses	44,070.45	27,096.90
Telephone & Internet	933.01	247.00
Sundry	5,830.92	6,815.00
Bank charges	409.78	383.00
Legal/professional fees	18,592.47	13,813.00
Support Costs	24,190.30	-
	<u>130,058.74</u>	<u>65,745.90</u>

**ST ANDREWS GREEK ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 December 2023

**6 Support Costs**

	<b>Analysis</b>	<b>Total funds 2023</b>	<b>Total funds 2022</b>
		<b>£</b>	<b>£</b>
Cleaning		747.37	-
Travel & Subsistence		42.50	1,379.00
Wages and salaries		40,495.70	21,669.00
Printing and stationery		5,295.04	4,739.00
<b>Governance Costs</b>			
Independent examiners fees		900.00	900.00
		<b><u>47,480.61</u></b>	<b><u>28,687.00</u></b>

**7 Other Expenditure**

	<b>Analysis</b>	<b>Unrestricted funds</b>	<b>Total funds 2023</b>	<b>Total funds 2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>
Subscriptions		310.26	310.26	-
Office Rates & Insurance		9,480.56	9,480.56	16,382.00
Depreciation Charge for the Year - Fixtures & Fittings		4,392.00	4,392.00	4,879.00
		<b><u>14,182.82</u></b>	<b><u>14,182.82</u></b>	<b><u>21,261.00</u></b>

ST ANDREWS GREEK ORTHODOX CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

## 8 Tangible Fixed Assets

### 8.1 Cost or valuation

	Other Land & Buildings	Fixtures & Fittings
	£	£
At 01 January 2023	2,611,000.00	197,335.00
Additions	-	5,225.00
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2023	2,611,000.00	202,560.00

### 8.2 Amortisation and impairments

	Other Land & Buildings	Fixtures & Fittings
	£	£
At 01 January 2023	-	153,420.00
Additions	-	4,392.00
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2023	-	157,812.00

### 8.3 Net book value

	Other Land & Buildings	Fixtures & Fittings
	£	£
At 01 January 2023	2,611,000.00	43,915.00
At 31 December 2023	2,611,000.00	44,748.00

**ST ANDREWS GREEK ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 December 2023

**9 Debtors: Amounts falling due within one year**

	<b>Total funds 2023</b>	<b>Total funds 2022</b>
	<b>£</b>	<b>£</b>
Prepayments & accrued income	4,767.00	4,767.00
	<u>4,767.00</u>	<u>4,767.00</u>

**10 Cash at bank and in hand**

	<b>Total funds 2023</b>	<b>Total funds 2022</b>
	<b>£</b>	<b>£</b>
Cash at bank and on hand	574,380.77	543,766.10
Other	350,512.00	350,512.00
	<u>924,892.77</u>	<u>894,278.10</u>

**11 Creditors: Amounts falling due within one year**

	<b>Total funds 2023</b>	<b>Total funds 2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,090.20	-
Accruals and deferred income	900.00	900.00
Taxation and social security	695.32	-
	<u>2,685.52</u>	<u>900.00</u>

ST ANDREWS GREEK ORTHODOX CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

## 12 Charity funds

### 12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
<b>Unrestricted General Funds</b>	3,537,931.00	197,694.02	(168,031.87)	-	-	3,567,593.15
<b>General Fund</b>	15,129.10	-	-	-	-	15,129.10
<b>Total</b>	3,553,060.10	197,694.02	(168,031.87)	-	-	3,582,722.25

### 12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
<b>General Fund</b>	-	130,823.00	(115,693.90)	-	-	15,129.10
<b>Unrestricted General Funds</b>	3,537,931.00	-	-	-	-	3,537,931.00
<b>Total</b>	3,537,931.00	130,823.00	(115,693.90)	-	-	3,553,060.10

**ST ANDREWS GREEK ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 December 2023

**12.3 Transfers between funds**

**This Year**

	<b>Amount</b>
	<b>£</b>
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

**Last Year**

	<b>Amount</b>
	<b>£</b>
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-