

REGISTERED CHARITY NUMBER:

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2021
for
St Andrews Greek Orthodox Church**

Marneros Marcus & Co Ltd
Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

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for the Year Ended 31st December 2021

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Report of the Trustees
for the Year Ended 31st December 2021

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of existing trustees.

Investment Powers

The trust deed authorises the trustees to make and hold investments using the general funds of the charity,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

c/o Marneros Marcus & Co
First Floor Hagley Court
40 Vicarage Road
Birmingham
West Midlands
B15 3EZ

Trustees

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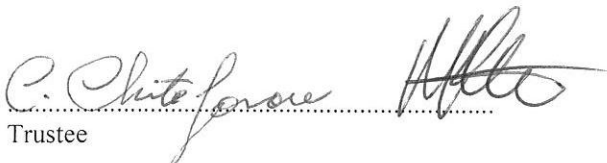
Independent Examiner

Marneros Marcus & Co Ltd
Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

ACTIVITIES

The Charitable Trust is constituted by Trust Deed and its objectives are to provide services to the Greek community.

Approved by order of the board of trustees on15.9.2022..... and signed on its behalf by:


Trustee



**Independent Examiner's Report to the Trustees of
St Andrews Greek Orthodox Church**

Independent examiner's report to the trustees of St Andrews Greek Orthodox Church

I report to the charity trustees on my examination of the accounts of St Andrews Greek Orthodox Church (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marneros Marcus

Marneros Marcus & Co Ltd
Chartered Certified Accountants
Marneros Marcus & Co Ltd
Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

Date: *15/09/2022*

St Andrews Greek Orthodox Church

Statement of Financial Activities
for the Year Ended 31st December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		138,225	130,551
Charitable activities			
Church Activities		-	14,901
Other income		(428)	(20,901)
Total		<u>137,797</u>	<u>124,551</u>
 EXPENDITURE ON			
Raising funds		67,890	66,685
Charitable activities			
Church Activities		57,955	72,553
Other		-	3,444
Total		<u>125,845</u>	<u>142,682</u>
NET INCOME/(EXPENDITURE)		<u>11,952</u>	<u>(18,131)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,525,979	3,544,110
TOTAL FUNDS CARRIED FORWARD		<u><u>3,537,931</u></u>	<u><u>3,525,979</u></u>

Balance Sheet
31st December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	2,651,594	2,644,704
CURRENT ASSETS			
Debtors	6	-	4,884
Cash at bank		887,237	877,291
		<u>887,237</u>	<u>882,175</u>
CREDITORS			
Amounts falling due within one year	7	(900)	(900)
NET CURRENT ASSETS		<u>886,337</u>	<u>881,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,537,931</u>	<u>3,525,979</u>
NET ASSETS		<u>3,537,931</u>	<u>3,525,979</u>
FUNDS	8		
Unrestricted funds		<u>3,537,931</u>	<u>3,525,979</u>
TOTAL FUNDS		<u>3,537,931</u>	<u>3,525,979</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

**Notes to the Financial Statements
for the Year Ended 31st December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	130,551
Charitable activities	
Church Activities	14,901
Other income	(20,901)
Total	<u>124,551</u>
EXPENDITURE ON	
Raising funds	66,685
Charitable activities	
Church Activities	72,553
Other	3,444
Total	<u>142,682</u>
NET INCOME/(EXPENDITURE)	<u>(18,131)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	3,544,110
TOTAL FUNDS CARRIED FORWARD	<u><u>3,525,979</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2021	2,611,000	177,735	2,788,735
Additions	-	11,400	11,400
	<hr/>	<hr/>	<hr/>
At 31st December 2021	2,611,000	189,135	2,800,135
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st January 2021	-	144,031	144,031
Charge for year	-	4,510	4,510
	<hr/>	<hr/>	<hr/>
At 31st December 2021	-	148,541	148,541
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st December 2021	2,611,000	40,594	2,651,594
	<hr/>	<hr/>	<hr/>
At 31st December 2020	2,611,000	33,704	2,644,704
	<hr/>	<hr/>	<hr/>

The trustees are of the opinion that the market value of the church's freehold property is higher than the cost shown but no independent professional valuation was obtained.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	-	4,884
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	900	900
	<hr/>	<hr/>

8. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,525,979	11,952	3,537,931
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	3,525,979	11,952	3,537,931
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,797	(125,845)	11,952
TOTAL FUNDS	<u>137,797</u>	<u>(125,845)</u>	<u>11,952</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,544,110	(18,131)	3,525,979
TOTAL FUNDS	<u>3,544,110</u>	<u>(18,131)</u>	<u>3,525,979</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,551	(142,682)	(18,131)
TOTAL FUNDS	<u>124,551</u>	<u>(142,682)</u>	<u>(18,131)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,544,110	(6,179)	3,537,931
TOTAL FUNDS	<u>3,544,110</u>	<u>(6,179)</u>	<u>3,537,931</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,348	(268,527)	(6,179)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>262,348</u>	<u>(268,527)</u>	<u>(6,179)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

Detailed Statement of Financial Activities
for the Year Ended 31st December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Bank Interest	2,215	1,590
Donations & Fund Raising	48,500	40,945
Property Income	84,019	81,583
Job Retention Grants	3,491	6,433
	<u>138,225</u>	<u>130,551</u>
Charitable activities		
Other - HMRC	-	14,901
Other income		
School & Ladies Committee	(428)	(20,901)
	<u>137,797</u>	<u>124,551</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Office Rates & Insurance	34,332	27,044
Light and heat	5,988	5,415
	<u>40,320</u>	<u>32,459</u>
Other trading activities		
Distribution RIFC	27,570	34,226
Charitable activities		
Telephone	198	242
Support costs		
Management		
Wages	17,016	35,660
Repairs & Maintenance	16,849	12,709
Travelling	6,642	1,527
Postage and stationery	1,525	2,140
	<u>42,032</u>	<u>52,036</u>
Finance		
Bank charges	60	30
Other		
Legal Fees	-	12,588
Candles	1,760	622
Sundries	8,495	5,715
	<u>10,255</u>	<u>18,925</u>

St Andrews Greek Orthodox Church

Detailed Statement of Financial Activities
for the Year Ended 31st December 2021

	2021 £	2020 £
Other		
Other 2		
Depreciation of tangible fixed assets	4,510	3,744
Governance costs		
Independent Examiners Fees	900	1,020
Total resources expended	<u>125,845</u>	<u>142,682</u>
Net income/(expenditure)	<u>11,952</u>	<u>(18,131)</u>