

COVENTRY PHILHARMONIC SOCIETY

REGISTERED CHARITY NO 506185

**INDEPENDENT EXAMINERS REPORT AND
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

COVENTRY PHILHARMONIC SOCIETY

CHARITY INFORMATION

Trustees

C Simmons Chair
J Weston Vice Chair
S Cowen Secretary to 23/10/23
R White Secretary from 23/10/23
P Rowell Treasurer to 24/10/24
R Myers Treasurer from 24/10/24
C Naya*
E Chester*
H Whitney*
C Lewis*
C Gelsthorpe*
H Ward*
A Jakubowska*
R N Kingdon*
L Wieczerzynska*
J Durrant*

* These Committee members became Trustees under a resolution passed at the Society Annual General Meeting on 22 September 2022.
They were all appointed on 26 October 2023

Charity registration number

506185

Other names

Coventry Philharmonic Choir

Principal office

Treasurer
8 Chelveston Road
Coventry
CV6 1PG

Independent examiners

Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

COVENTRY PHILHARMONIC SOCIETY

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COVENTRY PHILHARMONIC SOCIETY

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2024

Objectives and activities for the public benefit

The Coventry Philharmonic Society (“the Society”) has the following objectives:

- to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals.
- to provide facilities which promote the practice or enjoyment of the art of music for recreation or other leisure time occupation and to make them available in the interests of social welfare to individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large with the object of improving conditions of life.

The Society is largely maintained through members’ subscriptions and sales of concert tickets and programmes. Substantial funds are also raised through the activities of the Social Team and Knit & Stitch Group. The beneficiaries of the Society are its members and the wider concert-going public.

The trustees confirm that they have referred to the Charity Commission’s guidance on public benefit when reviewing the Society’s aims and objectives and in planning future activities.

Structure, governance and management

The charity is governed by its constitution, adopted on 22 October 2015 at the Annual General Meeting which sets out its rules and objectives.

Coventry Philharmonic Society is an unincorporated charity (no 506185) managed by a board of trustees. A list of those serving during the financial year is shown on the charity information page. The trustees are appointed each year.

Trustees meetings are held regularly and deal with the broad strategy of the organisation and monitoring of its implementation. The trustees are responsible for the overall financial running of the organisation.

Reserves policy

We have reviewed our Reserves Policy in line with Charity Commission guidance and have reduced our reserve to £15,000, which will cover unforeseen expenditure that may arise in the future, e.g. purchase of new non monetary assets and costs associated with possible

expansion of our activities The Reserve Policy will be reviewed on an annual basis

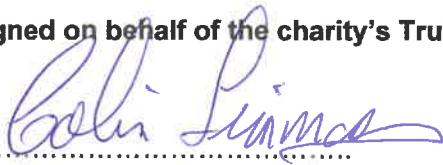
Results and review

The overall state of the Society's year end finances is shown in the Annual Summary document. It shows an overall surplus for the year of £1735 compared with £3130 last year. This means that our reserves have increased to £22,377.

Once again, financially the Christmas concert was the most beneficial with a profit of just over £1700 but overall there was an overall deficit of £2849 on the Concert account.

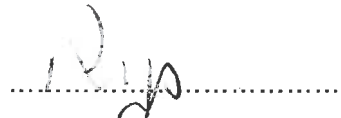
Gift Aid continues to be an essential part of our income and we saw a small increase this year with Gift Aid income of £2733 compared with £2217 last year.

Signed on behalf of the charity's Trustees



Mr C Simmons
Trustee

Date... 13TH FEBRUARY 2025



Mrs R Myers
Trustee

Date... 14 / 02 / 25

Independent Examiner's Report to the Trustees of Coventry Philharmonic Society

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Anderson FCA

Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

Date 29 April 2025

**COVENTRY PHILHARMONIC SOCIETY -
REGISTERED CHARITY NO. 506185
Accounts for the Year Ended August 31st
2024**

Receipts and Payments Account

	<u>General Account</u>		<u>Concert Account</u>		<u>Total</u>	<u>Total</u>
	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>		
	<u>2023/2024</u>	<u>2023/2024</u>	<u>2023/2024</u>	<u>2023/2024</u>	<u>2022/2023</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
<u>Receipts</u>						
Subscriptions and donations	12,226			12,226	10,132	
Tax Refunds re Covenants/Gift Aid	2,733			2,733	2,217	
Miscellaneous Income	-			-	80	
Social Fund	2,734			2,734	2,927	
Bank and Building Society Interest	474			474	165	
Ticket and Programme Sales			7,126	7,126	4,918	
Miscellaneous Concert Income			604	604	635	
Music Hire/Sales			332	332	135	
	18,167	8,062	-	26,229	21,209	
<u>Payments</u>						
Printing, Postage and Stationery	-					
Social Fund	296			296	845	
Sundry Expenses and Advertising	1,086			1,086	963	
Hire of Rehearsal Room	2,306			2,306	1,998	
Conductor & Accompanist	9,894	1,600		11,494	11,100	
Music Purchase & Hire		461		461	108	
Orchestra		1,800		1,800	125	
Printing and Advertising		387		387	334	
Soloists		4,400		4,400	1,600	
Hire of Hall and Concert Expenses		2,263		2,263	1,007	
	13,583	10,911	-	24,494	18,079	
<u>Net Receipts/(Payments) for the year</u>	4,584	(2,849)	-	1,735	3,130	
Monetary assets brought forward				20,642	17,512	
Monetary assets carried forward				22,377	20,642	

Statement of Assets at 31 August 2024

Monetary Assets

	<u>Unrestricted</u>	<u>Restricted</u>		
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	<u>2023/2024</u>	<u>2023/2024</u>	<u>2023/2024</u>	<u>2022/2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
CAF Current Account	3,590		3,590	5,317
CAF Gold Account	18,787		18,787	15,325
	22,377 -	-	22,377	20,642

Non Monetary Assets

The charity owns a Kawai model CS11 piano with a value of £3000

Music manuscript stock is not quantified and costs are written off in the concert account.
It is estimated that it would cost approximately £1,800 to replace the stock held.

The accounts were approved by the Trustees on 24/10/24


MR C SIMMONS


Mrs R MYERS