Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

Charity registration number: 505906

COATES EDUCATIONAL FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Kinnair & Company Ltd

Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

Coates Educational Foundation
Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2—3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7—10
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	11

Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

Coates Educational Foundation
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	Mr D Butler Mr C J Matthew (appointed 01/01/2025) Rev G R Curry Mr R G Ramsay (resigned 31/03/2026) Rev P Allison Mr A W Morgan Ms G Bunting Mr A N Mee (resigned 31/03/2026) Mr C Ringrose Mrs L Henderson (appointed 01/06/2025)
Charity Number	505906
Principal Address	14 Bell Villas Ponteland NE20 9BE
Independent Examiner	Mai Mak BSc. Hons. FCA, Chartered Accountant Kinnair & Company Ltd Chartered Accountants Aston House Redburn Road Newcastle upon Tyne NE5 1NB

Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

Coates Educational Foundation
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The charity advances the further educational needs of the past and present pupils of Richard Coates School; and the residents of the Parish of Ponteland, being under the age of twenty-five years. The Foundation consists entirely of investments and its activities are limited to expenditure of the income of the Foundation upon its objects.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public Benefit

The Foundation continues to receive and support a variety of applications for bursaries and funding, both in relation to Richard Coates School, and the residents of the designated area. The Foundation trustees continue to seek appropriate recipients for the benefit of funding.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Financial Review

Financial Position

The financial statements show a surplus of £38,246 (2024: £21,608) which includes an overall net gain on investments of £22,415 (2024: £31,670) and rental income of £19,500 (2024: £19,500).

The total of the Charity's funds at 31 December 2025 was £576,730 (2024 - £538,484) which compromised an accumulated surplus on the General Fund of £413,230 (2024 - £374,984) and the accumulated surplus on the Designated Funds of £163,500 (2024 - £163,500)

Key Management Personnel

The board, who give their time freely and receive no remuneration, have considered who the Key Management Personnel (KMP) of the charity are, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling the activities of the charity on a day-to-day basis.

Reserves Policy

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves – those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The trustees considered it would be appropriate to hold the equivalent of one year of expenditure, which would in a typical year equate to holding approximately £20,000 - £25,000 in free reserves.

At the year-end free reserves were £90,864 (2024: £75,033), an increase of £15,831 in the year.

The trustees have considered the financial position of the charity and given the strong cash and investment balances, consider that there are no material uncertainties about the charity’s ability to continue as a going concern.

Structure, Governance and Management

Governing Document

The Foundation was registered with the Charity Commission on 10th January 1977. The Trust Deed was last varied under the terms of a scheme date 30th July 2012.

Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

Trustee Selection Methods

Recruitment and appointment of trustees

The Vicar of Ponteland sits as an Ex-officio trustee. Three nominated trustees are appointed by the Ponteland Town Council, The Ponteland Parochial Church Council and the Newcastle Diocesan Educational Board. There are up to seven co-opted trustees. The trustees meet regularly during the year to decide overall financial and policy matters.

Induction and training of trustees

Most members are already familiar with the practical work and objectives of the charity bringing their own relevant and unique skills. Members are actively encouraged to attend the regular trustee meetings to ensure that they are always up to date with the latest activities of the charity

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Signed by:
George Curry
E6D97271BEA6492...

Rev G R Curry

Trustee
Date 29-Oct-2026

Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

Coates Educational Foundation
Independent Examiner's Report to the Trustees of Coates Educational Foundation
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of Coates Educational Foundation (the Foundation) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Mai Mak
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Mai Mak BSc. Hons. FCA, Chartered Accountant
Date 29-Oct-2026
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

Coates Educational Foundation
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Investments	**3**	25,865	25,661
EXPENDITURE ON:			
Raising funds	**4**	(10,034)	(35,723)
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		15,831	(10,062)
Net gains on investments		22,415	31,670
NET INCOME/(EXPENDITURE)		38,246	21,608
NET MOVEMENT IN FUNDS		38,246	21,608
RECONCILIATION OF FUNDS:			
Total funds brought forward		538,484	516,876
TOTAL FUNDS CARRIED FORWARD	**12**	576,730	538,484

The notes on pages 7 to 10 form part of these financial statements.

Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

Coates Educational Foundation
Statement of Financial Position
As At 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Investment Properties	**8**	161,500	161,500
Investments	**9**	324,366	301,951
		485,866	463,451
CURRENT ASSETS			
Debtors	**10**	180	501
Cash at bank and in hand		91,740	75,132
		91,920	75,633
Creditors: Amounts Falling Due Within One Year	**11**	(1,056)	(600)
NET CURRENT ASSETS (LIABILITIES)		90,864	75,033
TOTAL ASSETS LESS CURRENT LIABILITIES		576,730	538,484
NET ASSETS		576,730	538,484
FUNDS OF THE CHARITY			
Unrestricted Funds		576,730	538,484
TOTAL FUNDS	**12**	576,730	538,484

On behalf of the board

Signed by:
George Curry
E6D97271BEA6492...

Rev G R Curry

Trustee
Date 29-Oct-2026

The notes on pages 7 to 10 form part of these financial statements.

Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

1. General Information

Coates Educational Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 505906. The principal address is 14 Bell Villas, Ponteland, NE20 9BE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d).

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.5. Investments

The investment portfolio is carried at fair value determined annually from statements provided by the investment advisor. Gains or losses on the revaluation of investments held are recognised in the statement of financial activities.

Income from investments is included in income once the dividend is declared and notification has been received of the dividend due. This is normally upon receiving notification by our investment advisor of the dividend.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Investment Income

Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

	2025 Unrestricted funds £	2024 Unrestricted funds £
Interest from investments	6,365	6,161
Rents received from investment properties	19,500	19,500
	25,865	25,661

4. **Analysis of Expenditure**

	Activities undertaken directly £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	2025 Total £
Raising funds	2,978	6,000	1,056	10,034

	Activities undertaken directly £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	2024 Total £
Raising funds	9,123	26,000	600	35,723

5. **Grants Payable**

	2025 Grants to Institutions £	2024 Grants to Institutions £
Raising funds	6,000	26,000

Grants paid to institutions, included above, are as follows:

	2025 £	2024 £
Richard Coates School	6,000	26,000

6. **Support Costs**

	2025 Raising funds £	2024 Raising funds £
Governance costs	1,056	600

Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,056	600

8. Investment Property

	2025
	£
Fair Value	
As at 1 January 2025 and 31 December 2025	161,500

9. Investments

	Cash & Cash Equivalents
	£
Cost or Valuation	
As at 1 January 2025	301,951
Revaluations	22,415
As at 31 December 2025	324,366
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	324,366
As at 1 January 2025	301,951

10. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	180	501

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	1,056	600

Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

12. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	374,984	25,865	12,381	413,230
Designated:				
Repair fund	2,000	-	-	2,000
Property fund	161,500	-	-	161,500
	163,500	-	-	163,500
Total unrestricted funds	538,484	25,865	12,381	576,730
Total funds	538,484	25,865	12,381	576,730

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	353,376	25,661	(4,053)	374,984
Designated:				
Repair fund	2,000	-	-	2,000
Property fund	161,500	-	-	161,500
	163,500	-	-	163,500
Total unrestricted funds	516,876	25,661	(4,053)	538,484
Total funds	516,876	25,661	(4,053)	538,484

13. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure (2024 - £0)

Docusign Envelope ID: EC970DDB-9643-8945-8320-82E375C63F19

Coates Educational Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Investments		
Interest from other fixed asset investments - listed	6,365	6,161
Rental income from investment property	19,500	19,500
	25,865	25,661
	25,865	25,661
EXPENDITURE ON:		
Raising funds		
Portfolio management	-	(2,709)
Rent collection, property repairs and maintenance charges	(2,978)	(6,414)
Grants to institutions	(6,000)	(26,000)
Independent examiner's fees	(1,056)	(600)
	(10,034)	(35,723)
	(10,034)	(35,723)
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)	15,831	(10,062)
Net gains on investments		
Fair value surplus on revaluation of investments	22,415	31,670
	22,415	31,670
NET INCOME	38,246	21,608