

Charity registration number 505889 (England and Wales)

**MANOR FARM COMMUNITY ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

MANOR FARM COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A White
J Arblaster
A Weller
R Butler

Senior management

Gary Bird
Sue Evans

Chief executive
Charity manager

Charity number (England and Wales)

505889

Auditor

BK Plus Audit Limited
Azzurri House
Walsall Road
Aldridge
Walsall
WS9 0RB

MANOR FARM COMMUNITY ASSOCIATION

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MANOR FARM COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

As identified in its constitution the charity was established to:

- Provide and promote educational, recreational, social, cultural and leisure opportunities and services for the people of Walsall and the immediate community of Hatherton and Rushall.
- Establish a Community Centre and thereafter maintain and manage the Centre as appropriate in partnership and co-operation with any statutory authority, in furtherance of the above.

The charity operates within the parameters laid down within its constitution and standing orders and does so without distinction of sex, sexual orientation, race, or of political or religious opinions. There have been no material changes to these policies since the date of the last annual report.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission when examining their aims, objectives and future plans of the organisation.

Activities

The charity is pleased to report the strategic developments, key achievements, and community-focused initiatives undertaken by the Manor Farm Community Association during the year end March 2025. This period was characterized by proactive facility improvements, the expansion of critical services, and robust project management in the face of unforeseen challenges. The Association's dedicated team has worked tirelessly to enhance its infrastructure, secure vital funding, and deepen its positive impact on the community.

Accommodation and Facilities

A primary focus for the year was the strategic enhancement of our physical assets to better serve our beneficiaries and ensure a safe, efficient environment for our staff and visitors.

Addressing Critical Infrastructure Needs

The start of the year saw the charity invest heavily into the gymnasium with the long overdue replacement of the old wooden floor with the installation of a new wet pour pulastic polymer floor ideal for gymnastics, badminton and all keep fit activities. The timber floor it replaced was almost 50 years old and beyond further repair. It is hoped the new floor will provide a service of similar longevity.

The year presented a significant infrastructure challenge with the ongoing deterioration of the heating and hot water systems at the Manor Farm site. The one remaining boiler, from the original four, failed numerous times during the year and due to the age of the boiler, now over 50 years old, repair and replacement of the failed parts became increasingly impossible.

Walsall Council, our landlord, are well aware of the problem and managed to source a replacement boiler from another Council property that provided a temporary and interim solution.

Looking ahead, the charity remains in active discussions with the Council regarding a long-term plan to install a completely new heating and hot water system for the building, which will also separate the supply for Elmwood School and the Community Association, providing both entities with greater autonomy and control.

MANOR FARM COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Motivation Hub Refurbishment

One of the most ambitious projects of the year was the extensive refurbishment of the old domestic science area to create a modern, purpose-built space for 'The Motivation Hub'. This was a complex and intricate undertaking, particularly the plumbing and drainage modifications required to install a self-contained, disabled-access toilet complete with hoist equipment. This capability was identified as a critical need by Walsall Council, who had noted a significant shortage of such facilities within the borough and guaranteed a cohort of referrals for the Hub once the facilities were in place.

The refurbishment also included a new ceiling, state-of-the-art lighting, redecoration, new flooring, and the installation of bespoke furniture specifically designed for wheelchair clients.

The director of the Motivation Hub, Suzanne Sant, expressed immense satisfaction with the new area, and we are confident it will enable the expansion of their vital services. The successful completion and occupation of this new space on March 1st 2025 marked a major achievement.

Strategic Space Reallocation and Optimization:

To optimize our building's layout and accommodate the growth of our services, the charity also carried out a strategic reallocation of several key spaces.

The Silver Service was successfully relocated to the library, with all activities now conveniently located on the ground floor to improve accessibility for its elderly clientele. The Silver Service staff are now housed in an upstairs office, and all telephone and internet lines were seamlessly transferred and are fully operational.

This move also created a new opportunity for the United Support Group, which took occupancy of two rooms in the Manor Bytes section of the building and is already considering expanding into a third room to support its continued growth providing much needed support services for families with autistic children.

Investment in Digital Access

The charity successfully secured a £6,000 grant from The Good Things Foundation, to create a new ICT suite at Manor Farm. This initiative provides essential IT resources and training to local residents, helping to bridge the digital divide and empower individuals with fundamental computer skills that are now necessary to function in daily modern life and employment.

Key Services and Projects

Our commitment to serving the community has been demonstrated through the continuation of existing projects and the successful launch of new initiatives that address pressing local needs.

The Silver Service

The Silver Service, a highly respected and well-regarded provision for older people aged 50 and above in Walsall, continued its crucial work. The service's core mission is to combat social isolation and promote independent living by enabling older individuals to remain in their own homes, thereby alleviating pressure on statutory health and care services. We provide a range of activities, including regularly organized group sessions, social outings, and educational workshops, all designed to foster social connections and provide mental stimulation. A key component of the service involves our trained professionals and dedicated volunteers who provide personalized home visits, offering companionship, assistance with daily tasks, and emotional support.

We also continue to offer specialized support for those who have been bereaved through supported activities like nature walks and coffee groups. The project, eternally grateful for the funding received from The Reaching Communities Lottery Fund, will continue until 31 March 2026.

MANOR FARM COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Leadership on Key Projects

The year presented a significant challenge with the liquidation of Steps to Work (STW) in September, the former lead contractor for the charity for both the Walsall Bridges and Black Country Futures projects.

In response, the charity stepped up to take the lead on both initiatives and was successful in securing a new direct contract with Walsall Council for the Walsall Bridges Project, ensuring the continuity of this essential service. For the Black Country Futures project, we successfully received and distributed the final six months of funding to our partners, upholding our commitment to the collaboration.

Following an unsuccessful application for continuation funding from the National Lottery Community Fund, we held a strategic development day in January 2025 to discuss and chart a new path forward for the partnership.

Volunteers

The Contribution of Volunteers

The invaluable contributions of our volunteers are a cornerstone of the Manor Farm Community Association's work. The dedication of these individuals significantly enhances our ability to deliver essential services to the community. In particular, we extend our heartfelt gratitude to the volunteers who support the Silver Service project. These compassionate individuals work alongside our trained professionals to provide personalized home visits to older people, offering companionship and assisting with daily tasks.

Their support is critical in helping to combat social isolation and promoting the independent living of our beneficiaries. The time, skills, and empathy that our volunteers provide are instrumental in fostering a sense of belonging and improving the overall well-being of the people we serve. We are incredibly thankful for their unwavering commitment to our mission.

MANOR FARM COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Collaboration and Partnership Work

A cornerstone of our success is our collaborative approach and the establishment and nurturing of strong partnerships with other key organizations. We are proud of our continued work alongside statutory bodies, local community groups, and regional authorities to deliver a coordinated and impactful service.

Walsall Council

Our strong and lengthy relationship with Walsall Council remains a vital component of our work, with the Council and the Association working together to deliver a broad spread of community-based services.

Over the 12-month period this has included:

Walsall Bridges:

Following the liquidation of Steps to Work (STW) in September, the former lead contractor for the Walsall Bridges Project, Manor Farm Community Association stepped up to take the lead and successfully secured a new direct contract with the Council, ensuring the continuity of this essential service for the community.

The project supports economically inactive adults to regain employment or access training.

East Locality Lead:

The association has continued to work hard in establishing itself as the locality hub for the Council for the east of the town and building the locality-based model of support for Walsall's voluntary, community, faith, and social enterprise sector; its role to empower organisations and groups to build strength and resilience within their local communities.

The role has seen the charity leading and providing:

- Support to registered charities, CIC's, CIO's, Sports Groups, Faith Groups, Social Enterprises and Constituted groups.
 - Boroughwide promotion of activities and services
 - Increased access to local, regional, and national funding opportunities
 - Support for new and emerging groups
 - Support for the increase of efficiencies and sustainability
 - Volunteering opportunities
 - Support with Policies, charitable status, and registrations
 - developmental training opportunities
 - Opportunities for groups to work together around common themes to support each other
 - Support with developing project ideas
 - 1-2-1 meetings
 - Monthly newsletters
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MANOR FARM COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Over the year we have supported over 300 different organisations with a great variance in the level of support required. Some groups require intensive support as they are just starting up and need help with constitutions, governance and establishing legal identity with other more established groups it's more a case of catching up occasionally or sending out relevant information such as funding opportunities or community updates.

Successes include supporting groups to access funding, developing 'Community Friends' and the provision of monthly networking/training events covering a wide range of topics with guest speakers.

These have been very well attended and, in addition to the benefit of being able to cascade information to a large number of groups simultaneously, the workshops have enabled groups to meet and develop relationships and working partnerships.

Walsall Connected:

One to one sessions with members of the public to upskill them in digital literacy to enable them to gain access to council online services.

Making Connections Walsall:

Our social prescribing contract with Walsall Council for the East of Walsall continues to be successful in the personal support and signposting residents to access community services and activities to improve their health and wellbeing.

168 individual interviews and assessments took place with problems of depression, anxiety and social isolation being of uppermost concern, accounting for over 88% of referrals

Crisis Support:

We also worked with the Council to provide financial support to residents in crisis, distributing over £20,000 in aid and 200 free bus passes. The funds are used to support households in most need, particularly those who may not be eligible for other government support but who are nevertheless in urgent need and require crisis support to help meet the ever-increasing cost of food and utilities.

Community Development:

The charity also received £11,000 from the Council for community development activities which the charity focused on improving its work with volunteers and encouraging new members of the public to access community provision.

The charity continues to benefit tremendously from the support of volunteers with over 300 hours of support provided each month.

The "Better Impact" volunteer management system has been implemented allowing the charity to maintain a centralised database system for our volunteers and enables targeted emailing, record keeping and, importantly, a tally of the hours of volunteer contribution which is extremely useful in calculating the SROI (social return on investment).

The charity was, therefore, extremely pleased to gain reaccreditation of the highly revered 'Investors in Volunteers' award, the prestigious UK quality standard that provides a rigorous, independent benchmark of an organisation's excellence in volunteer management and involvement. Achieving this award, signifies our profound commitment to putting volunteers at the very heart of the organisation's operations.

For our charity, this achievement confirms that our processes, from recruitment and training to support, supervision, and recognition, meet nationally recognised best practices, ensuring that their dedicated volunteers feel genuinely valued, developed, and motivated.

MANOR FARM COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Thrive Bus

The charity's 'Thrive Project', its mobile well-being service delivered in partnership with Bloxwich Community Partnership and Community Transport continued to be hugely successful as a way to engage with hard-to-reach groups within their own communities.

The converted bus, with its "Let's Chat!" branding continued to travel to venues all around the town, with the offer of a free drink and chat with our onboard staff offering residents advice, guidance, information and support for any issue they may be facing.

Between 200 to 300 people attend the bus every month with mental health issues continuing to be the most common cause for concern together with the worries about the increased cost of living, health, drugs, alcohol, domestic abuse, homelessness and accommodation difficulties.

Our 3-way partnership with Bloxwich Community Partnership and Community Transport has delivered the project since its inception in November 2021 and has thus far provided help for over 6,000 people.

Current funding for the project will run until end of March 2026 when there may then, should the project be deemed worthy of continuing, be the opportunity to retender.

Wider Determinants of Health

The charity also partnered Brownhills Community Association in the delivery of a new one-year project 'wider determinants of health' that commenced on 1 May and aims to tackle complex social and economic inequalities across Walsall that impact on health and wellbeing.

The project involved the organisation and hosting of community wellbeing events that included:

- Wellbeing Talks (bowel cancer awareness)
- Coffee mornings
- Wellbeing Walks
- Benefits information sessions

And various tasters in community activities including:

- Ballroom Dancing taster sessions
- Art Taster sessions
- Sporting sessions
- Line Dancing
- Escape room activities to build confidence
- Walking Cricket
- Community Walks

The project was very successful and, as a spin off, was also very successful in increasing footfall into the Manor Farm Centre and engagement into the many other services and activities we provide.

MANOR FARM COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

West Midlands Combined Authority (WMCA)

We are proud to have partnered with the West Midlands Combined Authority on a "Test and Learn" project, for which we were awarded £20,000. This initiative was designed to run until March 2025 and aimed to empower Walsall residents with disabilities by providing them with a platform to voice their needs and concerns. The success of this project suggests it has the potential to continue beyond its initial end date.

We have continued to build on our strong relationships with other community organizations. In a crucial partnership with the Bloxwich Community Partnership, we secured a significant £139,569 for the "New Digital Divide" project, which will run until July 2027.

We also continued our work with local sports clubs, Ace Academy and Active Gym, to deliver the Holiday Activity and Food (HAF) program, providing activities for children over the Easter, Summer, and Christmas holidays.

We assumed the lead role on the Black Country Futures project after the liquidation of Steps to Work, successfully receiving and distributing the final six months of funding to our partners. Following an unsuccessful application for continuation funding from the National Lottery Community Fund, we held a strategic development day in January 2025 to discuss and chart a new path forward for the partnership.

Quality counts

The charity's successful reaccreditation of the Matrix Standard is a key validation of the high quality and professional integrity of its Information, Advice, and Guidance (IAG) services. As the Department for Education's national quality mark for IAG, this achievement demonstrates our commitment to ensuring that individuals receive impartial, relevant, and effective guidance to make informed decisions about their learning, work, and life goals.

The award not only affirms our IAG provision is excellent, but having held the award continuously this reiterates our dedication to continuous improvement, robust leadership, and having the necessary resources to deliver impactful, person-centred support. The organisation is immensely proud of this reaccreditation because it instils trust in service users, reassures partners and funders of our professionalism, and ultimately ensures the community has access to the highest tier of advice that enables them to achieve their full potential.

The charity was also highly honoured to have been nominated for a number of awards over the last twelve months, the Community Inspiration Awards in September 2024; the Business and Enterprise Awards in October, recognising organisations that have made positive contribution to their locality, where the charity had been the runner up; and the Social Economy Awards in November 2024, recognising an organisations overall contribution to the Social Economy where the Association had been nominated in both the individual (Sue Evans) and the organisation categories.

Although the charity didn't win in these categories it was a privilege to be shortlisted from organisations from across the West Midlands and to raise the profile of Manor Farm and Walsall Voluntary and Community Service.

Fundraising performance

New Funding and Initiatives

The year saw the successful acquisition of new funding for several innovative projects. We were awarded £20,000 from the West Midlands Combined Authority (WMCA) to conduct a "Test and Learn" project, which ran until March 2025. This initiative was designed to empower Walsall residents with disabilities by providing them with a platform to voice their needs and concerns. This work has the potential to continue beyond its initial end date. Additionally, in a crucial partnership with the Bloxwich Community Partnership, we secured a significant £139,569 for the "New Digital Divide" project, which will run until July 2027.

We secured a new pilot initiative, 'WorkWell', funded by Black Country Healthcare with a grant of £65,057 until March 2026. This vital program provides dedicated Work and Health Coaches to support individuals living with health conditions or disabilities, helping them to find, remain in, or return to work.

Our strong performance and proven track record led to the granting of an additional year of funding for three of our long-standing projects—the East Locality, Making Connections, and the Thrive Wellbeing Bus—without the need for a re-tender process. The Wider Determinants of Health project has also continued to perform exceptionally well, consistently meeting its expected outcomes.

We continued our crucial work in providing direct financial assistance to residents in need through the Housing Support Fund, receiving a further £10,000 for distribution. By the end of February 2025, approximately £5,000 of the fund had been distributed, with the remaining funds earmarked for continued support.

MANOR FARM COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Financial Performance and Review

With continued financial awareness and prudence, the charity continues its focus on financial sustainability, growth and, with it, the ability to continue to expand, develop and deliver its wide range of services, activities and facilities to the local community.

The financial statements for the year ended 31 March 2025 have been prepared and audited with the total income for the year at £1,168,331, an increase of £300,000 or over 30% on the previous year and primarily due to the growth in restricted grant income for the delivery of specific charitable project activities.

Worthy of note however is that £102,986 of this income relates to funding that was then distributed to partner organisations due to the charity assuming the lead role for Big Lottery 'Black Country Futures' employability project after the demise of 'Steps to Work'.

Income from trading activities decreased by £31,393 to £349,878, down from £381,271 and due largely to decreased income from lettings and room hire.

Investment income again saw an increase up £13,981 from £74,749 to £88,730 and continues to be a key factor in contributing to the charity's ability to show a positive outcome for the year.

Not surprisingly, expenditure also increased by almost £200,000 to £1,063,249 from £873,417, due predominantly to increases in staffing associated with the increased programme delivery.

The charity is extremely pleased to conclude the year therefore with a surplus of £105,082 that will be used wisely and with due care and careful consideration in helping the charity move forward with its plans for the future.

MANOR FARM COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

External Funding

The charity success in working with, and receiving funding from, external bodies and partner organisations in grant aid to deliver its work, continued with £704,081 received during the year analysed as follows:

- £116,000 from Walsall Council for our 'Walsall connected' project at the Manor Hospital and Walsall Library.
 - £113,525 from the Big Lottery Reaching Communities Fund for year one of our two-year project to address social isolation amongst older people in Walsall, Walsall Silver Service.
 - £102,986 from National Lottery Community Fund for distribution to partner organisations in our lead role of the 'Black Country Futures' employability project.
 - £87,924 from Steps To Work for our 'Walsall Bridges' employability program.
 - £35,000 from Walsall MBC for our role as East Locality Lead.
 - £35,000 from Walsall MBC for our 'Making Connections Walsall' project for people in the eastern section of the Borough helping to combat social isolation by connecting them to community-based provision.
 - £33,090 from Bloxwich Community Partnership for our partnership contract for the 'Thrive -Let's Chat' bus.
 - £31,600 from Brownhills Community Association for our partnership contract for the 'Wider Determinants of Health' project
 - £24,322 from National Lottery Community Fund for our delivery as part of the 'Black Country Futures' employability project
 - £22,000 from Walsall Council for 'Housing Support Fund' distribution.
 - £20,000 from West Midlands Combined Authority for 'Test and Learn' project.
 - £18,214 from West Midlands Combined Authority for 'Digital Divide' project
 - £11,000 from Walsall Council Community Development Fund to assist with volunteer recruitment.
 - £8,480 from Walsall Council for Holiday and Food Activities
 - £7,280 from Bloxwich Community Partnership for our delivery on the youth 'Positive Outcomes Project' (POP)
 - £6,000 received from Walsall Council for our Manor Farm 'Walsall Connected' project
 - £6,000 received from Good Things Foundation for ICT provision
 - £20,000 from Walsall Public Health for distribution to partner organisations on the 'Feeding Our Futures' project; part of our role as locality lead, of which £3,130 was retained for our delivery on the project.
 - £3,000 from Walsall Council for our role as a 'Family Hub' Centre
 - £2,660 from a variety of sources for small community celebration events
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MANOR FARM COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

It is the policy of the charity that unrestricted funds that have not been designated for a specific use should be maintained at a level of minimum twelve months expenditure. Reserves ensure the charity's financial stability, acting as a buffer against unforeseen income shortfalls or unexpected expenditures to manage risks effectively.

The target reserves meets three key objectives:

- **Service Continuity/operational resilience:** To maintain essential service delivery during periods of financial loss or uncertainty.
- **Sustainability:** To provide a period for the application/securing of alternative funds/income streams to ensure the continuation of the charity.
- **Orderly Wind-Down/Staff security and transition:** To ensure the charity can fund all staff costs for one full year in the event of potential closure, providing a structured, dignified employment transition period.

Plans for future periods

The charity has considerable hopes and plans for the future including:

- Continued improvements to the facilities and infrastructure of our premises
- Exploration and development of services for young people
- Identify and secure new areas of work and associated funding
- Secure continued 'Investors in Volunteers' accreditation
- Continued expansion and development of the Silver Service

Structure, governance and management

The constitution of Manor Farm Community Association adopted in 1977, outlines the governance arrangements for the charity and the eligibility and selection process by which trustees are appointed. The governance of the charity is conducted through the board of elected trustees who give of their time freely and are responsible for the overall control and decision making of the charity to achieve the charity's stated objectives.

They meet when required and new trustees follow an induction process to introduce them to their role, after eligibility to serve as a charity trustee has been duly checked. The trustees are also able to co-opt and appoint new trustees to assist with the governance and management of the charity.

The trustees are cognizant of the risks to the sustainability of the charity and consideration and review of the pertaining issues is a key focus of their meetings, as are the maintenance of a risk register and the implementation of strategies and systems to lessen these where possible.

The Chief Executive of the charity provides them with a copy of the constitution and standing orders and with copies of past minutes of meetings, annual reports, and accounts. The charity is not currently a company limited by guarantee.

To assist the trustees, members of staff are employed directly by the charity to implement and carry out the day-to-day activities and business of the organization and these are managed and led by the Chief Executive of the charity who reports directly to the charity board of trustees. In addition to paid staff, the charity is extremely fortunate to have a growing number of volunteers who ably support and assist with the development and delivery of services and activities.

MANOR FARM COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

A White

J Arblaster

A Weller

R Butler

S Bawa

(Resigned 30 June 2024)

Staffing

The success of Manor Farm Community Association is a direct result of the dedication and tireless work of our staff. We are immensely grateful for their commitment throughout the year.

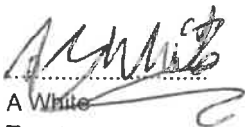
We extend our special thanks to our senior management team, to our Chief Executive, Gary Bird and to our Charity Manager Sue Evans, for their exemplary and unwavering leadership. We also thank and congratulate Georgina Ball in her new role as Deputy Charity Manager and Terri Fryer and Gayle Johnston, for their diligence and commitment in their roles as community development managers.

Their collective efforts have been instrumental in navigating the challenges of the past year and in securing new opportunities for the future.

The Board of Trustees also wishes to thank all staff for their perseverance and diligence. Their hard work has been crucial in securing new funding and maintaining a high level of service to our community.

In conclusion therefore and final recognition of another very proud year for the charity and the provision, services and activities delivered, I place on record the sincere and greatest thanks of myself and my fellow trustees to Gary Bird our Chief Executive, to Sue Evans our Charity Manager and to all of our staff and wonderful volunteers who continue to toil daily on behalf of Manor Farm Community Association for the benefit of our community.

The trustees' report was approved by the Board of Trustees.


A White

Trustee

Date: 16 DECEMBER 2025

MANOR FARM COMMUNITY ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MANOR FARM COMMUNITY ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MANOR FARM COMMUNITY ASSOCIATION

Opinion

We have audited the financial statements of Manor Farm Community Association (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
 - sufficient accounting records have not been kept; or
 - the financial statements are not in agreement with the accounting records; or
 - we have not received all the information and explanations we require for our audit.
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MANOR FARM COMMUNITY ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MANOR FARM COMMUNITY ASSOCIATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Other matters which we are required to address

This is a first year audit engagement and as such, the comparative figures are unaudited, and we provide no assurance over them. Sufficient opening balance work has been performed to enable an unqualified opinion over the current year figures.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MANOR FARM COMMUNITY ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MANOR FARM COMMUNITY ASSOCIATION



Keval Dattani ACA (Senior Statutory Auditor)
For and on behalf of BK Plus Audit Limited, Statutory Auditor
Chartered Certified Accountants
Azzumi House
Walsall Road
Aldridge
Walsall
WS9 0RB
Date:16/12/2025.....

MANOR FARM COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds		Restricted funds		Total		UNAUDITED		Total	
		2025	£	2025	£	2025	£	2024	£	2024	£
Income from:											
Donations and legacies	3	772		-		772	10,064	-		10,064	
Charitable activities	4	24,870	704,081	704,081		728,951	32,731	395,675		428,406	
Other trading activities	5	349,878	-	-		349,878	381,271	-		381,271	
Investments	6	88,730	-	-		88,730	74,749	-		74,749	
Total income		464,250	704,081	704,081		1,168,331	498,815	395,675		894,490	
Expenditure on:	7										
Charitable activities	8	389,535	673,714	673,714		1,063,249	359,567	513,850		873,417	
Total expenditure		389,535	673,714	673,714		1,063,249	359,567	513,850		873,417	
Net income and movement in funds		74,715	30,367	30,367		105,082	139,248	(118,175)		21,073	
Reconciliation of funds:											
Fund balances at 1 April 2024		2,432,494	3,000	3,000		2,435,494	2,293,246	121,175		2,414,421	
Fund balances at 31 March 2025		2,507,209	33,367	33,367		2,540,576	2,432,494	3,000		2,435,494	

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


MANOR FARM COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	UNAUDITED 2024 £	£
Current assets					
Debtors	14	100,069		98,065	
Cash at bank and in hand		2,682,737		2,445,399	
		<u>2,782,806</u>		<u>2,543,464</u>	
Creditors: amounts falling due within one year	15	(176,230)		(41,970)	
Net current assets		2,606,576		2,501,494	
Creditors: amounts falling due after more than one year	16	(66,000)		(66,000)	
Net assets		<u>2,540,576</u>		<u>2,435,494</u>	
The funds of the charity					
Restricted income funds	19	33,367		3,000	
Unrestricted funds	20	2,507,209		2,432,494	
		<u>2,540,576</u>		<u>2,435,494</u>	

The financial statements were approved by the trustees on 16 DECEMBER 2025


A White
Trustee

MANOR FARM COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	UNAUDITED 2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		148,608		(109,314)
Investing activities					
Investment income received		88,730		74,749	
Net cash generated from investing activities			88,730		74,749
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			237,338		(34,565)
Cash and cash equivalents at beginning of year			2,445,399		2,479,964
Cash and cash equivalents at end of year			2,682,737		2,445,399

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Manor Farm Community Association is an unincorporated charity, a public benefit entity as defined by FRS102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of raising funds includes costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Expenditure on charitable activities includes cost incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Other expenditure represents those items not falling into the categories of costs of raising funds or expenditure on charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Accrued and Deferred Income

In recognising accrued income in the financial statements, management estimate work completed but not billed to the client. In recognising deferred income in the financial statements management estimate work billed to the client but not completed. These estimates are based on project contracts, project knowledge and professional judgement.

Accruals

The charity recognises accruals as part of its financial reporting process to ensure that expenses and liabilities are recorded in the period in which they are incurred, regardless of when payment is made. Accruals are estimated based on historical data, contractual obligations, and management's best judgement. These estimates are reviewed periodically and adjusted as necessary to reflect the most accurate financial position.

Defined Benefit Pension Scheme

The preparation of financial statements for the pension scheme requires the use of accounting estimates and judgments. These estimates are based on historical experience, current circumstances, and reasonable expectations of future events. Key areas where estimates are applied include:

Actuarial Assumptions: The valuation of defined benefit obligations relies on actuarial assumptions, including discount rates, inflation rates, salary growth, and life expectancy. These assumptions are reviewed annually and adjusted based on current market conditions and expert advice.

Provision for Liabilities: Provisions for liabilities, such as legal claims or contingent obligations, are recognised based on the best estimate of the expenditure required to settle the obligation.

The trustees regularly review these estimates and assumptions to ensure they remain appropriate. However, actual results may differ from these estimates, and any changes are recognised in the period they occur.

3 Income from donations and legacies

	Unrestricted funds 2025 £	UNAUDITED Unrestricted funds 2024 £
Donations and gifts	772	10,064

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	UNAUDITED		Total 2024 £
				Unrestricted funds 2024 £	Restricted funds 2024 £	
Miscellaneous income	24,870	-	24,870	32,731	-	32,731
Grants and external income (see note 7)	-	704,081	704,081	-	395,675	395,675
	<u>24,870</u>	<u>704,081</u>	<u>728,951</u>	<u>32,731</u>	<u>395,675</u>	<u>428,406</u>

5 Income from other trading activities

	UNAUDITED	
	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Letting and licensing arrangements	327,569	363,689
Other income	22,309	17,582
Other trading activities	<u>349,878</u>	<u>381,271</u>

6 Income from investments

	UNAUDITED	
	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>88,730</u>	<u>74,749</u>

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants and External Income

Grants and external income - Restricted:	2025	UNAUDITED 2024
	£	£
Walsall MBC Housing Support Fund	22,000	22,000
Walsall MBC Community Development	11,000	11,000
Silver Scheme	113,525	35,071
Big Lotto adjustment	0	-35,788
Walsall MBC Holiday Activities & Food	8,480	14,565
Steps to Work	87,924	69,354
Walsall MBC - Resilient Communities	35,000	35,000
Walsall MBC Making Connections Walsall	35,000	35,000
Walsall MBC Hospital and Library Project	116,000	112,000
Thrive	33,090	65,168
Multiply Project	0	5,053
Walsall MBC Connected	6,000	9,000
POP	7,280	6,240
Walsall Council - SPOKE	3,000	3,000
Walsall MBC Youth Provision	0	1,000
Walsall MBC Spark	0	2,345
Walsall MBC Connected Services IT	0	900
West Midlands Combined Authority Diversity in Civic0 Leadership		1,600
BCF 2	24,322	0
Wider Determinants Fund	31,600	0
Miscellaneous small projects	2,660	3,167
Good Things Foundation	6,000	0
Feeding The Futures	20,000	0
Digital Divide	18,214	0
National Lottery BCF	102,986	0
WMCA - Test & Learn	20,000	0
	704,081	395,675

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	2025	UNAUDITED 2024
	£	£
Direct costs		
Staff costs	734,165	665,357
Charitable expenditure	208,805	104,975
Premises costs	50,019	50,675
Repairs and maintenance	43,844	32,132
Bank charges	908	1,174
Printing, postage, stationery	8,308	8,004
	<u>1,046,049</u>	<u>862,317</u>
Share of support and governance costs		
Support	17,200	11,100
	<u>1,063,249</u>	<u>873,417</u>
Analysis by fund		
Unrestricted funds	389,535	359,567
Restricted funds	673,714	513,850
	<u>1,063,249</u>	<u>873,417</u>

9 Net movement in funds

	2025	UNAUDITED 2024
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's auditor:

- for the audit of the charity's financial statements

6,250

-

- for other assurance services

3,750

6,000

6,250

6,000

10 Auditor's remuneration

Fees payable to the charity's auditor and associates:

2025

UNAUDITED
2024

£

£

For audit services

Audit of the financial statements of the charity

6,250

-

6,250

-

For other services

Audit-related assurance services

3,750

6,000

3,750

6,000

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, and no expenses were reimbursed either.

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
39	39

Employment costs

	2025 £	2024 £
Wages and salaries	667,075	616,759
Social security costs	46,250	29,526
Other pension costs	20,840	19,072
	<u>734,165</u>	<u>665,357</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	2	2

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>65,734</u>	<u>61,648</u>

The trustees consider the key management personnel to be the Chief Executive.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Debtors

Amounts falling due within one year:

	2025 £	2024 £
Other debtors	-	4,685
Prepayments and accrued income	100,069	93,380
	<u>100,069</u>	<u>98,065</u>

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year		2025	UNAUDITED 2024
	Notes	£	£
Other taxation and social security		12,231	9,505
Deferred income	17	125,265	-
Trade creditors		1,579	3,118
Accruals		37,155	29,347
		<u>176,230</u>	<u>41,970</u>

16 Creditors: amounts falling due after more than one year		2025	UNAUDITED 2024
		£	£
Defined benefit pension scheme deficit		<u>66,000</u>	<u>66,000</u>

The charity participates in the West Midlands Pension Fund, a multi-employer defined benefit final salary scheme where the share of the net assets and liabilities applicable to each employer is not identifiable. The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations. The charity has been advised that in the scheme's last actuarial report, a valuation deficit of £66,000 was identified relative to the charity's involvement in the scheme.

17 Deferred income		2025	UNAUDITED 2024
		£	£
Other deferred income		<u>125,265</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2025	UNAUDITED 2024
	£	£
Deferred income is included within:		
Current liabilities	<u>125,265</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2024	-	28,000
Released from previous periods	-	(28,000)
Resources deferred in the year	<u>125,265</u>	<u>-</u>
Deferred income at 31 March 2025	<u>125,265</u>	<u>-</u>

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes	UNAUDITED	
	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	20,840	19,072

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
	UNAUDITED			
Walsall MBC Housing Support	-	22,000	(22,000)	-
Walsall MBC Community Development	-	11,000	(11,000)	-
BCF 2	-	24,322	(21,383)	2,939
Walsall MBC Holiday Activities and Food	-	8,480	(8,480)	-
Steps to Work	-	87,924	(87,924)	-
Walsall MBC Resilient Communities	-	35,000	(35,000)	-
Walsall MBC Making Connections Walsall	-	35,000	(35,000)	-
Walsall MBC Hospital and Library Project	-	116,000	(116,000)	-
Walsall MBC Thrive	-	33,090	(33,090)	-
Silver Service	-	113,525	(113,525)	-
National Lottery BCF	-	102,986	(102,986)	-
Walsall MBC Connected	3,000	6,000	(9,000)	-
Wider Determinants Funds	-	31,600	(31,600)	-
POP	-	7,280	(7,280)	-
Walsall MBC - SPOKE	-	3,000	(3,000)	-
Good Things Foundation	-	6,000	(6,000)	-
Misc small projects	-	2,660	(2,660)	-
Feeding the Futures	-	20,000	-	20,000
Digital Divide	-	18,214	(7,786)	10,428
WMCA Test & Learn	-	20,000	(20,000)	-
	<u>3,000</u>	<u>704,081</u>	<u>(673,714)</u>	<u>33,367</u>

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Walsall MBC Housing Support	-	22,000	(22,000)	-
Walsall MBC Community Development	-	11,000	(11,000)	-
Silver Scheme/Big Lotto	110,901	(718)	(110,183)	-
Walsall MBC Holiday Activities and Food	-	14,565	(14,565)	-
Steps to Work	7,774	69,354	(77,128)	-
Walsall MBC Community Projects	-	35,000	(35,000)	-
Walsall MBC Making Connections Walsall	-	35,000	(35,000)	-
Walsall MBC Hospital Project	-	43,000	(43,000)	-
Walsall MBC Thrive	-	65,168	(65,168)	-
Multiply Project	-	5,053	(5,053)	-
Warm Hub	-	3,068	(3,068)	-
Walsall MBC Connected	2,500	9,000	(8,500)	3,000
Walsall MBC Library Project	-	69,000	(69,000)	-
POP	-	6,240	(6,240)	-
Walsall MBC Family Hub	-	3,000	(3,000)	-
Walsall MBC Youth Provision	-	1,000	(1,000)	-
Walsall MBC Spark	-	2,345	(2,345)	-
Walsall MBC Connected Services IT	-	900	(900)	-
West Mids Diversity in Civic Leadership	-	1,600	(1,600)	-
Walsall MBC Coffee Morning	-	100	(100)	-
	<u>121,175</u>	<u>395,675</u>	<u>(513,850)</u>	<u>3,000</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
	UNAUDITED			
Designated	600,000	-	-	600,000
General funds	1,832,494	464,250	(389,535)	1,907,209
	<u>2,432,494</u>	<u>464,250</u>	<u>(389,535)</u>	<u>2,507,209</u>

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Designated	600,000	-	-	600,000
General funds	1,693,246	498,815	(359,567)	1,832,494
	<u>2,293,246</u>	<u>498,815</u>	<u>(359,567)</u>	<u>2,432,494</u>

The designated fund of £600,000 represents the estimated cost to the charity of either relocating to alternative premises or expenditure on its existing premises if formal tenancy rights are granted.

21 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Current assets/(liabilities)	2,573,209	33,367	2,606,576
Long term liabilities	(66,000)	-	(66,000)
	<u>2,507,209</u>	<u>33,367</u>	<u>2,540,576</u>
			UNAUDITED
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Current assets/(liabilities)	2,498,494	3,000	2,501,494
Long term liabilities	(66,000)	-	(66,000)
	<u>2,432,494</u>	<u>3,000</u>	<u>2,435,494</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

MANOR FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23	Cash generated from/(absorbed by) operations	2025	UNAUDITED
			2024
		£	£
	Surplus for the year	105,082	21,073
	Adjustments for:		
	Investment income recognised in statement of financial activities	(88,730)	(74,749)
	Movements in working capital:		
	(Increase) in debtors	(2,004)	(4,493)
	Increase/(decrease) in creditors	8,995	(23,145)
	Increase/(decrease) in deferred income	125,265	(28,000)
	Cash generated from/(absorbed by) operations	148,608	(109,314)
24	Analysis of changes in net funds	UNAUDITED	
		At 1 April 2024	Cash flows At 31 March 2025
		£	£
	Cash at bank and in hand	2,445,399	237,338
	Loans falling due after more than one year	(66,000)	-
		2,379,399	237,338
			2,616,737
