

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Evesham Arts Association

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Evesham Arts Association

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for the Year Ended 31 March 2025

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Evesham Arts Association

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

505575

Principal address

45 Hawser Road
Tewkesbury
Gloucestershire
GL20 7FA

Trustees

M W Robinson
C T G Bloomfield
N J Cartwright
K A Norledge
Mrs H M Hanlon
P Hanlon
D Westbury
R Jackson
A C Mould

Independent Examiner

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Evesham Arts Association**

Independent examiner's report to the trustees of Evesham Arts Association

I report to the charity trustees on my examination of the accounts of Evesham Arts Association (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Williams, FCCA
The Association of Chartered Certified Accountants

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Date:

Evesham Arts Association

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		140	278
Other trading activities	2	34,979	18,981
Investment income	3	552	-
Total		<u>35,671</u>	<u>19,259</u>
 EXPENDITURE ON			
Raising funds	4	28,023	25,723
Other		6,575	-
Total		<u>34,598</u>	<u>25,723</u>
NET INCOME/(EXPENDITURE)		1,073	(6,464)
 RECONCILIATION OF FUNDS			
Total funds brought forward		48,345	54,809
TOTAL FUNDS CARRIED FORWARD		<u><u>49,418</u></u>	<u><u>48,345</u></u>

The notes form part of these financial statements

Evesham Arts Association

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Intangible assets	7	3,744	3,783
Tangible assets	8	<u>652</u>	<u>857</u>
		4,396	4,640
CURRENT ASSETS			
Debtors	9	775	702
Cash at bank		<u>67,715</u>	<u>64,287</u>
		68,490	64,989
CREDITORS			
Amounts falling due within one year	10	<u>(23,468)</u>	<u>(21,284)</u>
NET CURRENT ASSETS		<u>45,022</u>	<u>43,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,418</u>	<u>48,345</u>
NET ASSETS		<u>49,418</u>	<u>48,345</u>
FUNDS	11		
Unrestricted funds		<u>49,418</u>	<u>48,345</u>
TOTAL FUNDS		<u>49,418</u>	<u>48,345</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Evesham Arts Association

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Evesham Arts Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Advertising income	320	921
Subscriptions	62	92
Box office & live events	34,597	17,968
	<u>34,979</u>	<u>18,981</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	552	-
	<u>552</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Support costs	-	8,891
	<u>-</u>	<u>8,891</u>

Investment management costs

	31.3.25	31.3.24
	£	£
Professional & insurance	708	599
	<u>708</u>	<u>599</u>
Aggregate amounts	<u>28,023</u>	<u>25,723</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	278
Other trading activities	<u>18,981</u>
Total	<u>19,259</u>
EXPENDITURE ON	
Raising funds	25,723

Evesham Arts Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £ <hr/>
NET INCOME/(EXPENDITURE)	(6,464)
RECONCILIATION OF FUNDS	
Total funds brought forward	54,809
TOTAL FUNDS CARRIED FORWARD	<hr/> <u>48,345</u> <hr/>
7. INTANGIBLE FIXED ASSETS	Computer software £
COST	
At 1 April 2024 and 31 March 2025	<u>3,900</u>
AMORTISATION	
At 1 April 2024	117
Charge for year	<u>39</u>
At 31 March 2025	<u>156</u>
NET BOOK VALUE	
At 31 March 2025	<u>3,744</u>
At 31 March 2024	<u>3,783</u>
8. TANGIBLE FIXED ASSETS	Fixtures and fittings £
COST	
At 1 April 2024 and 31 March 2025	<u>1,025</u>
DEPRECIATION	
At 1 April 2024	168
Charge for year	<u>205</u>
At 31 March 2025	<u>373</u>
NET BOOK VALUE	
At 31 March 2025	<u>652</u>
At 31 March 2024	<u>857</u>

Evesham Arts Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
		£	£
	Prepayments	<u>775</u>	<u>702</u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
		£	£
	Other creditors	<u>23,468</u>	<u>21,284</u>

11.	MOVEMENT IN FUNDS		Net movement in funds		At 31.3.25
		At 1.4.24	£		£
	Unrestricted funds				
	General fund	48,345	1,073		49,418
		<u>48,345</u>	<u>1,073</u>		<u>49,418</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,671	(34,598)	1,073
	<u>35,671</u>	<u>(34,598)</u>	<u>1,073</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	54,809	(6,464)	48,345
	<u>54,809</u>	<u>(6,464)</u>	<u>48,345</u>

Evesham Arts Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,259	(25,723)	(6,464)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,259</u>	<u>(25,723)</u>	<u>(6,464)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	54,809	(5,391)	49,418
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,809</u>	<u>(5,391)</u>	<u>49,418</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,930	(60,321)	(5,391)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,930</u>	<u>(60,321)</u>	<u>(5,391)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Evesham Arts Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	140	-
Donations	-	278
	<hr/> 140	<hr/> 278
Other trading activities		
Advertising income	320	921
Subscriptions	62	92
Box office & live events	34,597	17,968
	<hr/> 34,979	<hr/> 18,981
Investment income		
Deposit account interest	552	-
	<hr/> 35,671	<hr/> 19,259
Total incoming resources		
EXPENDITURE		
Other trading activities		
Venue hire charges	2,049	2,413
Commission paid & booking fees	68	123
Box office & live events	24,585	13,517
Tech box equipment	-	180
	<hr/> 26,702	<hr/> 16,233
Investment management costs		
Professional & insurance	708	599
Support costs		
Management		
Telephone & website	617	767
Advertising	2,614	3,440
Computer expenses	654	661
Clothing costs	-	128
Subsistence	205	108
	<hr/> 4,090	<hr/> 5,104
Finance		
Card charges	1,179	1,928
Other		
Computer software	39	39
Carried forward	39	39

This page does not form part of the statutory financial statements

Evesham Arts Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
Other		
Brought forward	39	39
Fixtures and fittings	205	135
	<u>244</u>	<u>174</u>
Governance costs		
Accountancy and Sage fees	1,675	1,685
	<u>34,598</u>	<u>25,723</u>
Total resources expended		
	<u>1,073</u>	<u>(6,464)</u>

This page does not form part of the statutory financial statements