

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Evesham Arts Association

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Evesham Arts Association

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for the Year Ended 31 March 2023

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Evesham Arts Association
Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To foster and promote the maintenance, improvement and development of artistic taste, and the knowledge, understanding and appreciation of the Arts amongst the inhabitants of Evesham and District (hereinafter called the area of benefit). For further details see amended constitution adopted 10 June 1976.

Significant activities

Evesham Arts Association works to provide live amateur and professional arts events at the Evesham Arts Centre, including concerts, musicals, drama, film, dance etc. We also hold exhibitions at the Theatre covering photography and art to encourage local talent. We organise workshops in theatre techniques including lighting and sound for those who wish to join our technical team, all volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Amended Constitution adopted 10 June 1976.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

505575

Principal address

14 Woodpecker Walk
Walton Cardiff
Tewkesbury
Gloucestershire
GL20 7TY

Trustees

M W Robinson
C T G Bloomfield
N J Cartwright
K A Norledge
Mrs H M Hanlon
P Hanlon
D Westbury
R Jackson
A C Mould

Independent Examiner

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Evesham Arts Association
Report of the Trustees
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 21 May 2023 and signed on its behalf by:

M W Robinson - Trustee

**Independent Examiner's Report to the Trustees of
Evesham Arts Association**

Independent examiner's report to the trustees of Evesham Arts Association

I report to the charity trustees on my examination of the accounts of Evesham Arts Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Williams, FCCA
The Association of Chartered Certified Accountants

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

5 June 2023

Evesham Arts Association

Statement of Financial Activities
for the Year Ended 31 March 2023

		31.3.23	31.3.22
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		200	-
Charitable activities			
Grant income		-	8,393
Other trading activities	3	30,363	7,523
Investment income	4	-	5
Other income		335	4,001
Total		30,898	19,922
EXPENDITURE ON			
Raising funds	5	34,314	19,395
NET INCOME/(EXPENDITURE)		(3,416)	527
RECONCILIATION OF FUNDS			
Total funds brought forward		58,225	57,698
TOTAL FUNDS CARRIED FORWARD		54,809	58,225

The notes form part of these financial statements

Evesham Arts Association

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Intangible assets	7	3,822	3,861
Tangible assets	8	464	-
		<hr/> 4,286	<hr/> 3,861
CURRENT ASSETS			
Debtors	9	938	699
Cash at bank		55,600	57,614
		<hr/> 56,538	<hr/> 58,313
CREDITORS			
Amounts falling due within one year	10	(6,015)	(3,949)
		<hr/>	<hr/>
NET CURRENT ASSETS		50,523	54,364
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,809	58,225
		<hr/>	<hr/>
NET ASSETS		54,809	58,225
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		54,809	58,225
		<hr/>	<hr/>
TOTAL FUNDS		54,809	58,225
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2023 and were signed on its behalf by:

M W Robinson - Trustee

Evesham Arts Association

Notes to the Financial Statements for the Year Ended 31 March 2023

1. GRANTS RECEIVED

Evesham Arts Association received £8,393 (2021: £8,143) of discretionary grants from Wychavon District Council during the year.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Evesham Arts Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Subscriptions	92	125
Box office & live events	<u>30,271</u>	<u>7,398</u>
	<u>30,363</u>	<u>7,523</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	-	5
	<u>-</u>	<u>5</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	-	15,061
	<u>-</u>	<u>15,061</u>

Investment management costs

	31.3.23	31.3.22
	£	£
Professional & insurance	581	544
Storage rent	90	1,170
Repairs & maintenance	-	566
Charity events (entertaining)	-	85
	<u>671</u>	<u>2,365</u>

Aggregate amounts	<u>34,314</u>	<u>19,395</u>
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6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Evesham Arts Association paid Mr M W Robinson's business £nil (2021: £2,424) for bookkeeping work done.

Trustees' expenses

During the year Evesham Arts Association paid Mr C Bloomfield nil (2021: £1,600) for administration work completed.

Evesham Arts Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7.	INTANGIBLE FIXED ASSETS		Computer software £
	COST		
	At 1 April 2022 and 31 March 2023		<u>3,900</u>
	AMORTISATION		
	At 1 April 2022		39
	Charge for year		<u>39</u>
	At 31 March 2023		<u>78</u>
	NET BOOK VALUE		
	At 31 March 2023		<u>3,822</u>
	At 31 March 2022		<u>3,861</u>
8.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	COST		
	Additions		<u>497</u>
	DEPRECIATION		
	Charge for year		<u>33</u>
	NET BOOK VALUE		
	At 31 March 2023		<u>464</u>
	At 31 March 2022		<u>-</u>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.23	31.3.22
		£	£
	Prepayments	<u>938</u>	<u>699</u>

Evesham Arts Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	17	-
Other creditors	5,998	3,949
	<u>6,015</u>	<u>3,949</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
Unrestricted funds			
General fund	58,225	(3,416)	54,809
	<u>58,225</u>	<u>(3,416)</u>	<u>54,809</u>
TOTAL FUNDS	<u>58,225</u>	<u>(3,416)</u>	<u>54,809</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,898	(34,314)	(3,416)
	<u>30,898</u>	<u>(34,314)</u>	<u>(3,416)</u>
TOTAL FUNDS	<u>30,898</u>	<u>(34,314)</u>	<u>(3,416)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22
			£
Unrestricted funds			
General fund	57,698	527	58,225
	<u>57,698</u>	<u>527</u>	<u>58,225</u>
TOTAL FUNDS	<u>57,698</u>	<u>527</u>	<u>58,225</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,922	(19,395)	527
	<u>19,922</u>	<u>(19,395)</u>	<u>527</u>
TOTAL FUNDS	<u>19,922</u>	<u>(19,395)</u>	<u>527</u>

Evesham Arts Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	57,698	(2,889)	54,809
TOTAL FUNDS	<u>57,698</u>	<u>(2,889)</u>	<u>54,809</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,820	(53,709)	(2,889)
TOTAL FUNDS	<u>50,820</u>	<u>(53,709)</u>	<u>(2,889)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Evesham Arts Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	200	-
Other trading activities		
Subscriptions	92	125
Box office & live events	30,271	7,398
	<u>30,363</u>	<u>7,523</u>
Investment income		
Deposit account interest	-	5
Charitable activities		
Grants	-	8,393
Other income		
Miscellaneous income	335	4,001
	<u>30,898</u>	<u>19,922</u>
Total incoming resources		
	30,898	19,922
EXPENDITURE		
Other trading activities		
Venue hire charges	921	1,747
Commission paid & booking fees	392	222
Box office & live events	24,042	-
	<u>25,355</u>	<u>1,969</u>
Investment management costs		
Professional & insurance	581	544
Storage rent	90	1,170
Repairs & maintenance	-	566
Charity events (entertaining)	-	85
	<u>671</u>	<u>2,365</u>
Support costs		
Management		
Telephone & website	703	1,068
Postage and stationery	238	249
Advertising	2,946	2,428
Subscriptions	-	52
Computer expenses	555	844
Clothing costs	37	228
Subsistence	68	-
	<u>4,547</u>	<u>4,869</u>

This page does not form part of the statutory financial statements

Evesham Arts Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Management		
Finance		
Card charges	2,193	1,903
Other		
Computer software	39	39
Fixtures and fittings	33	1,296
Loss on sale of tangible fixed assets	-	5,185
	<u>72</u>	<u>6,520</u>
Governance costs		
Accountancy and legal fees	1,476	1,769
Total resources expended	<u>34,314</u>	<u>19,395</u>
Net (expenditure)/income	<u>(3,416)</u>	<u>527</u>