

ROTARY CLUB OF SKEGNESS

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2022

Receipts and Payments Accounts
For The Year Ended 30 June 2022

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INDEPENDENT EXAMINERS REPORT

I report on the receipts and payments accounts of the Club for the year ended 30 June 2022 which are set out on pages 2 to 10.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

examine the accounts under section 145 of the 2011 Act;

follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to my attention.

Basis of independent examiners' report

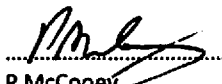
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison on the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed


P McCoogy
27 - 29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

Date :-

14/12/22

Rotary Club of Skegness

No 1 Account Club Fund - Unrestricted Funds

Receipts and Payments account for the year ended 30 June 2022


2021			2022	
£	£		£	£
-		Charter -	Income	1,850
-			Expenses	(1,890)
<hr/>				(40)
773		Raffle / Ducks -	Income	1,080
-			Expenses	(496)
<hr/>	773			584
	123	E Card Post		115
	3,640	Subscriptions		2,783
	<hr/>			<hr/>
	4,536			3,442
		<u>Other Expenses</u>		
2,178		RIBI Levy	2,049	
495		District Capitation	300	
30		President's Allowance	-	
-		Speakers and Guests	205	
85		Jewels and Member Badges	105	
131		Printing, Stationery and Advertising	98	
122		Website	128	
-		Mike Stand / Repairs	1,095	
18		Commemorative Wreaths	37	
100		Donations / Gifts / Flowers	139	
-		Net Meal Costs for Members	237	
138		Zoom licence	144	
20		Lottery Licence	20	
-		Bank Charges	116	
<hr/>	(3,317)		<hr/>	4,673
	<hr/>			<hr/>
	1,219	<u>Surplus of Income over Expenditure for the year</u>		(1,231)
	2,444	Reserves at 1 July 2021		3,663
	<hr/>			<hr/>
£	3,663	Reserves at 30 June 2022	£	2,432
	<hr/> <hr/>			<hr/> <hr/>

Rotary Club of Skegness
No 1 Account Club Fund - Unrestricted Funds
Statement of Assets and Liabilities as at 30 June 2022


2021 £	<u>Represented by:</u>	2022 £
3,663	Bank Current Account	2,432
<hr/>		<hr/>
<u>3,663</u>		<u>2,432</u>

We approve these accounts and confirm that we have made available all relevant records and

Approved
Date



 Carole Cameron



 Sadesh Gungah

Rotary Club of Skegness

Palmer Funds - Unrestricted Funds

Receipts and Payments account for the year ended 30 June 2022

2021		2022	
£		£	£
	Income		
	1,087 Interest Received and Tax Refunds		650
	- Return of Funds from Projects Account		590
	1,087		1,240
	Expenditure		
2,577	Transferred to Projects Account re Com Voc & Youth Donations re Covid	16,000	
1,500	Transferred to Projects Account re Jacobs Well Project	1,300	
4,200	Transferred to Projects Account re Meals Project	-	
6,000	Transferred to Projects Account re Foundation Giving	-	
33,320	Transferred to Projects Account re LIVES Donation	-	
	(47,597)		(17,300)
	(46,510) Deficit of Income over Expenditure for the year		(16,060)
	114,537 Reserves at 1 July 2021		68,027
	£ 68,027 Reserves at 30 June 2022		£ 51,967
	Represented by:		
	68,027 Monies on Deposit		51,967
	£ 68,027		£ 51,967

Rotary Club of Skegness

Projects Account - Unrestricted Funds

Receipts and Payments account for the year ended 30 June 2022

2021			2022	
£	£		£	£
		Income		
1,253		Santa Fun Run -	Income	2,206
(10)			Expenses	(2,334)
	1,243			(128)
2,000		200 Club -	Income	1,670
(1,000)			Expenses	(1,000)
	1,000			670
-		Golden ticket-	Income	450
(1,638)			Expenses	(164)
	(1,638)			286
-		Floods -	Income	-
(500)			Expenses	(3,177)
	(500)			(3,177)
8,877		Covid Meals Project -	Income	-
(8,354)			Expenses	(326)
	523			(326)
	2,250	Council Grant Youth Projects		450
	-	Tesco Collection		1,746
	-	Big Breakfast		1,010
	-	Starvation Dinner		256
	-	International Calendar Donations		335
	-	Mary's Meals Cash Collection		232
	1,950	ELDC Council Grant (Youth)		2,950
	-	Shoe Box Appeal		271
	2,410	Donations		30
	200	Blakemore (Spa) Donation		250
	-	Gift Aid		730
	1,000	RI District Grant re Youth Health Project		-
	1,000	Tesco Donation re Schools Resources		1,500
	-	International Greek Night Fundraiser		575
	500	Co-op Donation re Defibs		-
	43,397	Additional Transfer from Palmer Funds Account Supporting Projects		16,710
	-	Defibrulator Income from Donations (Firsby)		500
	-	Donation from other Rotary Clubs		200
	-	Jubilee Fundraiser for LIVES		100
	-	Quiz Night Com Voc		530
	-	Morrisons Cash Collection		172
	-	Arnold Automotive for Youth		4,500
	-	Mutual Gain Grant for Youth		1,500
	-	Lottery Grant for Youth		5,000
	-	Worth Wainfleet Grant for Youth		2,000
	-	Neighbourly Donation for Tree Planting		500
	53,335			39,372
		Other Expenses		
45,463		Donations (schedule attached) plus Flood Monies and Covid Meals		19,854
116		Misc		295
-		Shoe Box Purchases		375
-		Wool Purchase for Blanket Making		50
57		Defib Purchases / Costs		328
11,415		Youth Projects (schedule attached)		19,478
	(57,051)			(40,380)
	(3,716)	Deficit of Income over Expenditure for the year		(1,008)
	13,383	Reserves at 1 July 2021		9,667
£	9,667	Reserves at 30 June 2022		£ 8,659

Rotary Club of Skegness
Projects Account - Unrestricted Funds
Statement of Assets and Liabilities as at 30 June 2022

2021 £	<u>Represented by:-</u>	2022 £
9,667	Bank Account	8,659
<hr/> £ 9,667 <hr/> <hr/>		<hr/> £ 8,659 <hr/> <hr/>

Rotary Club of Skegness
Trust Fund – Aims and Objectives - Unrestricted Funds
Receipts and Payments account for the year ended 30 June 2022

2021			2022	
£	£		£	£
		<u>Income</u>		
	165	Donations		-
	<hr/>			<hr/>
	165	<u>Surplus of Income over Expenditure for the year</u>		-
	13	Reserves at 1 July 2021		178
	<hr/>			<hr/>
£	178	Reserves at 30 June 2022	£	178
	<hr/> <hr/>			<hr/> <hr/>

Rotary Club of Skegness
Trust Fund – Aims and Objectives - Unrestricted Funds
Statement of Assets and Liabilities as at 30 June 2022

2021		2022
£		£
	<u>Represented by:-</u>	
178	Bank Current Account	178
<hr/>		<hr/>
£ 178		£ 178
<hr/>		<hr/>

Rotary Club of Skegness

Schedule of Donations

		2022	
		£	£
Foundation	RFUK		670
Com Voc	Cancer Research	1,010	
	LIVES	600	
	The Storehouse Food Bank	1,000	
	RNLI Lincs	500	
	Skegness Silver Band	500	
	Gibraltar Point Nature Reserve	5,000	
	Winthorpe Community Project	6,368	
	Wainfleet Council re Play Area from Floods	3,176	
	Hope for Tomorrow	500	
	Skegness Day Care Centre	500	
		<hr/>	19,154
International	Jacobs Well Prevent Period Poverty Project	2,000	
	Jacobs Well Premaculture Project	1,300	
	Mary's Meals	68	
		<hr/>	3,368
Youth	Mary's Meals		165
			<hr/>
			23,357
			<hr/> <hr/>

Schedule of Youth Projects

		2022
		£
School Resources / Craft Kits / Sports Kits		7,600
Schools Gardening and Benches Project		5,085
Anti-Bullying Project		2,777
Storytelling		1,500
Panto Expenses		1,292
Donated Books Carriage		503
Crocus / Bulbs		370
Jubilee Book and Carriage		351
		<hr/>
		19,478
		<hr/> <hr/>

Rotary Club of Skegness
Notes to the Accounts
For the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards, and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

Incoming resources

All incoming resources are included in the Receipts and Payments account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income received by way of donations and gifts is included in the Income and Expenditure accounts when received.

Gross fundraising income from events organised by the charity itself is included in the Income and Expenditure accounts when received.

Resources expended and basis of allocation of expenditure

Expenditure is included on a payments basis. Resources expended include attributable VAT, which cannot be recovered. Resources expended are allocated to the particular activity where the costs relate directly to that activity.

Taxation

No provision for taxation is included in the financial statements as the charity is considered to be entitled to the exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.

Fund accounting

Funds held by the charity are :

Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person or persons known to be connected with any of them.

3. EMPLOYEES

The charity has no employees which were paid in the year.

4. CONTROLLING PARTY

The charity is controlled by the trustees.

The Treasurer is Carole Cameron and the President for the year was Sadesh Gungah.