

ROTARY CLUB OF SKEGNESS

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

**Rotary Club of Skegness**

**Receipts and Payments Accounts**

**For The Year Ended 30 June 2021**

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**INDEPENDENT EXAMINERS REPORT**

I report on the receipts and payments accounts of the Club for the year ended 30 June 2021 which are set out on pages 2 to 10.

**Respective responsibilities of trustees and examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

examine the accounts under section 145 of the 2011 Act;

follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison on the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



P McCooley  
27 - 29 Lumley Avenue  
Skegness  
Lincolnshire  
PE25 2AT

Date :-

16/12/21

**Rotary Club of Skegness**

**No 1 Account Club Fund - Unrestricted Funds**

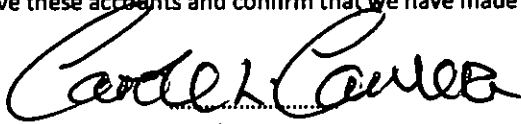
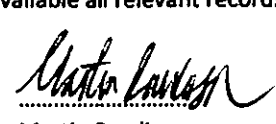
**Receipts and Payments account for the year ended 30 June 2021**

2020			2021	
£	£		£	£
2,175		Xmas Party -	Income	-
<u>(1,902)</u>			Expenses	<u>-</u>
	273			-
	110	E Card Post		123
	3,682	Subscriptions		3,640
	297	Weekly Raffle etc..		773
	<u>4,362</u>			<u>4,536</u>
		<b><u>Other Expenses</u></b>		
2,145		RIBI Levy	2,178	
718		District Capitation	495	
15		Rotary District Expenses	-	
440		President's Allowance	30	
559		Speakers and Guests	-	
109		Jewels and Member Badges	85	
85		Printing, Stationery and Advertising	131	
122		Website	122	
14		Mike Stand / Repairs	-	
18		Commemorative Wreaths	18	
-		Donations	100	
46		Meals to the Royal Hotel (Less Speaker/Guest Meals)	-	
35		Zoom licence	138	
20		Lottery Licence	20	
	<u>(4,326)</u>			<u>3,317</u>
	36	<b><u>Surplus of Income over Expenditure for the year</u></b>		1,219
	2,408	Reserves at 1 July 2020		2,444
	<u>£ 2,444</u>	Reserves at 30 June 2021	£	<u>3,663</u>

**Rotary Club of Skegness**  
**No 1 Account Club Fund - Unrestricted Funds**  
**Statement of Assets and Liabilities as at 30 June 2021**

2020		2021
£		£
	<b><u>Represented by:</u></b>	
2,444	Bank Current Account	3,663
<hr/>		
2,444		3,663
<hr/> <hr/>		

We approve these accounts and confirm that we have made available all relevant records and

Approved    
Carole Cameron                      Martin Rawlinson

Date

**Rotary Club of Skegness**

**Palmer Funds - Unrestricted Funds**

**Receipts and Payments account for the year ended 30 June 2021**

2020 £		2021 £	£
	<b><u>Income</u></b>		
	1,538 Interest Received and Tax Refunds		1,087
	<b><u>Expenditure</u></b>		
3,995	Transferred to Projects Account re Com Voc & Youth Donations re Covid	2,577	
461	Transferred to Projects Account re Pilgrim Fathers Project	-	
1,500	Transferred to Projects Account re Jacobs Well Project	1,500	
1,147	Interest paid into Projects Account	-	
-	Transferred to Projects Account re Meals Project	4,200	
-	Transferred to Projects Account re Foundation Giving	6,000	
-	Transferred to Projects Account re LIVES Donation	33,320	
	(7,103)		(47,597)
	(5,565) <b><u>Deficit of Income over Expenditure for the year</u></b>		(46,510)
	120,102 Reserves at 1 July 2020		114,537
	£ 114,537 Reserves at 30 June 2021		£ 68,027
	<b><u>Represented by:</u></b>		
	114,537 Monies on Deposit		68,027
	£ 114,537		£ 68,027

**Rotary Club of Skegness**

**Projects Account - Unrestricted Funds**

**Receipts and Payments account for the year ended 30 June 2021**

2020			2021	
£	£		£	£
		<b>Income</b>		
3,504		Santa Fun Run -	Income	1,253
(1,706)			Expenses	(10)
	1,798			1,243
1,410		200 Club -	Income	2,000
(1,000)			Expenses	(1,000)
	410			1,000
1,944		Golden ticket-	Income	-
(2,012)			Expenses	(1,638)
	(68)			(1,638)
2,749		Valentines Dance -	Income	-
(1,872)			Expenses	-
	877			-
461		Pilgrim Fathers -	Income	-
(376)			Expenses	-
	85			-
9,621		Floods -	Income	-
(5,450)			Expenses	(500)
	4,171			(500)
663		Covid Meals Project -	Income	8,877
(860)			Expenses	(8,354)
	(197)			523
	250	Council Grant Youth Projects		2,250
	2,375	Tesco Collection		-
	970	Big Breakfast		-
	290	Starvation Dinner		-
	285	Foundation Walk		-
	318	ELDC Council Grant (Youth)		1,950
	489	Shoe Box Appeal		-
	400	Donations		2,410
	-	Blakemore (Spa) Donation		200
	1,828	Gift Aid		-
	212	Transfer from Club		-
	2,000	RI District Grant re Youth Health Project		1,000
	500	Tesco Donation re Schools Resources		1,000
	145	Christmas Cards Foundation		-
	10	Richmond School re Youth Projects		-
	1,919	Co-op Donation re Defibs		500
	510	School in a Bag Project		-
	1,737	Additional Transfer from Trust Account Supporting Projects		-
	6,342	Additional Transfer from Palmer Funds Account Supporting Projects		43,397
	<hr/>			<hr/>
	27,656			53,335
		<b>Other Expenses</b>		
18,710		Donations (schedule attached)	45,463	
270		Misc	116	
408		Shoe Box Purchases	-	
1,554		Kiddle Cook Health Project Youth	-	
9,030		Defib Purchases/Costs	57	
50		School in a Bag Award	-	
-		Youth Projects	11,415	
	<hr/>		<hr/>	<hr/>
	(30,022)			(57,051)
	<hr/>			<hr/>
	(2,366)	<b>Deficit of income over Expenditure for the year</b>		(3,716)
	15,749	Reserves at 1 July 2020		13,383
	<hr/>			<hr/>
£ 13,383		Reserves at 30 June 2021		£ 9,667
	<hr/>			<hr/>

**Rotary Club of Skegness**  
**Projects Account - Unrestricted Funds**  
**Statement of Assets and Liabilities as at 30 June 2021**

2020 £	<u>Represented by:-</u>	2021 £
13,383	Bank Account	9,667
<hr/>		<hr/>
<b>£ 13,383</b>		<b>£ 9,667</b>
<hr/> <hr/>		<hr/> <hr/>

**Rotary Club of Skegness**  
**Trust Fund – Aims and Objectives - Unrestricted Funds**  
**Receipts and Payments account for the year ended 30 June 2021**

2020			2021	
£	£		£	£
		<b><u>Income</u></b>		
	65	Donations		165
		<b><u>Other Expenses</u></b>		
1,737		Various Projects from Reserves	-	
(1,737)			-	
	(1,672)	<b><u>(Deficit) / Surplus of Income over Expenditure for the year</u></b>		165
	1,685	Reserves at 1 July 2020		13
£ 13		Reserves at 30 June 2021	£ 178	

**Rotary Club of Skegness**

**Trust Fund – Aims and Objectives - Unrestricted Funds**

**Statement of Assets and Liabilities as at 30 June 2021**

2020		2021
£		£
	<b><u>Represented by:-</u></b>	
13	Bank Current Account	178
<hr/>		<hr/>
£ 13		£ 178
<hr/>		<hr/>

**Rotary Club of Skegness**

**Schedule of Donations**

		2021	
		£	£
Foundation			
	RFUK	1,000	
	Polio Eradication	6,643	
		<hr/>	7,643
Com Voc			
	Cancer Research	1,000	
	LIVES	33,320	
	The Storehouse Food Bank	1,000	
	RNLJ Lincs	500	
	Skegness Silver Band	500	
		<hr/>	36,320
International			
	Jacobs Well		1,500
			<hr/>
			<b>45,463</b>
			<hr/> <hr/>

**Rotary Club of Skegness**  
**Notes to the Accounts**  
**For the Year Ended 30 June 2021**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

These financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards, and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

**Incoming resources**

All incoming resources are included in the Receipts and Payments account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income received by way of donations and gifts is included in the Income and Expenditure accounts when

Gross fundraising income from events organised by the charity itself is included in the Income and Expenditure accounts when received.

**Resources expended and basis of allocation of expenditure**

Expenditure is included on a payments basis. Resources expended include attributable VAT, which cannot be recovered. Resources expended are allocated to the particular activity where the costs relate directly to that activity.

**Taxation**

No provision for taxation is included in the financial statements as the charity is considered to be entitled to the exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.

**Fund accounting**

Funds held by the charity are :

*Unrestricted general funds* – these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.

**2. TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person or persons known to be connected with any of them.

**3. EMPLOYEES**

The charity has no employees which were paid in the year.

**4. CONTROLLING PARTY**

The charity is controlled by the trustees.

The Treasurer is Carole Cameron and the President for the year was Martin Rawlinson.