

REGISTERED CHARITY NUMBER 505444

TAM O'SHANTER COTTAGE URBAN FARM TRUST



ANNUAL REPORT AND ACCOUNTS
FOR THE FINANCIAL YEAR 2023/24

Corke Accountancy Services,
2 Upton Road,
Claughton,
Wirral,
CH41 0DF.

TAM O'SHANTER COTTAGE URBAN FARM TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR 2023/24**

	Page
Report of the Trustees	
Independent Examiner's Report	
Statement of Financial Activities	
Balance Sheet	
Notes to the Financial Statements	
Detailed Statement of Financial Activities	

TAM O'SHANTER COTTAGE URBAN FARM TRUST

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2023/24

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Trust was set-up in 1976 to look after the Cottage whilst the Urban Farm opened in 1987. The Trustees remain committed to protecting and improving the environment at the Farm and, where possible, in the wider community, to improve quality of life and promote sustainable development.

The objects of the Charity are: -

- 1 To promote the preservation of the building erected on the land known as the Tam O'Shanter Cottage and the provision of a study centre for the advancement of education in the Borough of Wirral; and
- 2 To provide and maintain facilities in the interests of social welfare for the recreation and leisure-time occupation for the benefit of the inhabitants of the said borough with the object of improving their quality of life.

To assist with delivering these objectives, but not otherwise, the Trust may: -
Provide and maintain an urban farm or smallholding as an adjunct to the Cottage.
Co-operate with other charities and local authorities; and
Do all such other lawful acts or things incidental and conducive to the objects.

To meet the objects of the Trust we aim to achieve the following: -
Maintain a small, varied collection of farm animals with welfare a high priority.
Use the Farm as an educational and leisure facility.
Preserve and enhance the Farm's heritage.
Maintain the Farm as a healthy, safe, and secure recreational facility.
Maintain, or improve, the environmental sustainability of the Farm.
Create opportunities for public participation and engagement.

The Objectives and Strategic aims are: -

To continue to provide a free amenity to the public.
To maintain, or improve, the facilities of the Farm for public benefit.
To continue to promote the Farm thereby maintaining visitor numbers.
To improve the level of income to meet liabilities and safeguard against future risks.
To explore opportunities of working in partnership with organisations or individuals that help meet our objectives in a cost-effective way.

TAM O'SHANTER COTTAGE URBAN FARM TRUST

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2023/24

Public Benefit

A free recreational amenity based on the 4.5 acres of Tam O'Shanter Urban Farm which is open daily with a collection of farm animals, play equipment, nature areas, picnic facilities, café, and a series of seasonal events.

The Trust manages, and maintains, toilets which are available to Farm visitors as well as visitors to the local area, including the nearby Bidston Hill, which includes the windmill, lighthouse and observatory, and Flaybrick Cemetery.

Opportunities for those aged 14 years and over to become involved in the day-to-day activities on the Farm by looking after the animals and undertaking maintenance tasks as well as becoming involved with fund-raising and the running of events.

Support for students undertaking the Duke of Edinburgh Award Scheme and providing on-site experience for students as local colleges and those providing courses in the areas of animal management and veterinary qualifications.

The preservation of the historic thatched property known as Tam O'Shanter Cottage with its place in the heritage of the local area. Working with the Bidston Archaeology Group on the continued research into the history of the area which includes the project investigating what lies beneath the farm.

Educational benefits to local children through organised visits for schools and through volunteers undertaking practical tasks. A structured and supported work environment for adults with barriers to employment.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales.

TAM O'SHANTER COTTAGE URBAN FARM TRUST

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2023/24

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Review of the year

With the ending of the global pandemic, the war in Ukraine and the consequential impact on energy supply, along with inflation the picture was unsettled nationally. The farm was severely affected by energy price rises as the long-standing contract ended at the peak of the increase in prices. Once again, the support of the local public throughout the year was amazing as April 2023 saw an Easter event that attracted huge numbers to the farm and closed with a similar Easter event in March 2024. Along with the hard work of those people involved, including farm volunteers, the volunteer maintenance team, staff and the Core Team the farm enjoyed another successful year.

The Code of Practice Control of Animal Diseases, enhanced from April 2022, to prevent the transmission of zoonotic diseases, applied to all farms and animal attractions. The Trust, under the remit of Wirral Council Environmental Health, faced additional demands during the previous year including additional hand-washing and cleansing facilities, double-fencing of animal paddocks, clearance of the middens, etc. The Code effectively ended direct contact with animals by members of the public. With the trial, and adoption, of various animal feeding approaches there was subsequently a solution which enabled this much-loved feature to be gradually re-introduced.

As the Wirral Council Voluntary Community Sector Renewal Fund covered 12 months this partially covered 2023/24. The Trust then agreed, and allocated resources, to maintain some Day Lead posts during the year with Volunteer Day Leads on the other days. These Day Leads worked closely with the Core Team, formed in early 2022, as policies, procedures and agreements were strengthened and volunteer teams were created, enhancing arrangements with schools and community groups.

The connections with Oldershaw School, Claremount School and Wirral Metropolitan College enabled local school students to enjoy activities on the farm whilst gaining valuable skills. Students from Reaseheath College and Liverpool John Moores University saw placements supporting their studies with valuable on-site experience. The engagement of local schools and other local groups provided opportunities for working on the farm on a range of activities as well as the management of the allotment area.

TAM O'SHANTER COTTAGE URBAN FARM TRUST

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2023/24

The number, and range, of animals increased including chickens, cockerels, and smaller animals. Veterinary support was maintained and recognised the standards achieved. Fortunately, the requirement from DeFRA (Department for Food and Rural Affairs) for all birds to be kept enclosed to prevent the spread of avian flu between birds was not re-issued during the year. The paddocks were subject to further work, including drainage and fencing, but the year saw some considerable periods of wet weather which put pressure on the availability of the paddocks. Additional work being planned for 2024/25 to enable the increased rotation of the animals.

In responding to the Code of Practice animal feeding by the public was brought back through the use of feeding tubes and a variety of feed alternatives was tried before settling for a preferred option in early 2024. Bookings for The Barn and new Education Centre increased as did the number of group visits including schools and other organisations. Support from local businesses saw workdays from such as Royal Sun Alliance and the Department for Work and Pensions. The seasonal events continued to be well supported and successful, particularly those at Easter, Halloween and Christmas further demonstrating the public support for the farm.

Considerable work was completed regarding farm maintenance and appearance although there still remains a lot to be done. The former pig-field was transformed to a nature reserve with the new Education Centre, being funded by a grant from the Veolia Environmental Trust and the incredible support from Peter Gavin Contractors. The Centre provides a space for teaching and understanding and appreciating the nature area which continues to be developed. During December, the area is turned into a Christmas haven and visited by Father Christmas. The team of volunteers continues to put in a tremendous amount of work which this year saw the removal of, and replacement of, over one hundred fence posts with the cost of the posts generously funded by local people. Some of the work, whilst essential, is not readily noticeable as various health and safety work has been completed including the replacement of fire alarms and improvements to security through CCTV works. One area that is a priority in 2024 is the replacement of the Eco-Building veranda for which grant support is needed to meet the significant cost involved.

The café, run by BeeWirral, an independent caterer, provides a welcome facility for visitors to the local area. With the Trust benefitting from a lease arrangement this provides a reliable source of income to the Farm. BeeWirral continue to offer a range of food and drink for visitors with the picnic area regularly filled by customers and other visitors to the farm and local area.

TAM O'SHANTER COTTAGE URBAN FARM TRUST

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2023/24

The Cottage, occupied by the night security, possesses one of only a few thatched rooves in the Wirral. The severe weather experienced during the year means the thatch needs further major repairs. Under the terms of the lease with Wirral Council such costs are met by the Council and are programmed to take place later in 2024.

Despite the financial challenges the Farm continues to be free from any admission charge. Following the introduction of signage encouraging visitors to make donations the on-site income increased significantly. In responding to those people moving away from the use of cash the Farm has installed other means, cash-less donation stations, by which people can help support the costs of the Farm. The response of local people and businesses, including the Leverhulme Trust and John Moores University, continues to be amazing.

Financial Review

Overview of the year

During the year expenditure exceeded income by £17,045.

Income of £139,074 included.

- John Moores Foundation £7,505
- Leverhulme Trust £10,000
- Merseyrail – charity of the year award - £11,450.
- Vola Consortium – for IT infrastructure - £9,905
- Anonymous Benefactor (via a legacy will) £10,000
- Awards for All – grant funding for projects - £9,980
- Royden Rotary Club – sink for barn - £700
- Knit & Natter Group – donation - £655.
- Donation posts - £12,000.
- Vitaflo for irrigation project - £750
- Heap and Partners for monthly donations - £6,500.
- G & P Martin Trust – donation - £5000
- Koala Northwest – funding for out of school events - £3000
- New Brighton Ladies Bowling – donation - £200
- Storeton Woods Dog Walkers – donation - £50
- Heswall Quakers – donation - £210
- Alan's Great Quiz Nights – donation - £550
- The Brotherton Trust – donation - £250
- Schools attending - £1875.

We were happy to receive donations from a number of funerals held this year. Thank you for thinking of us at a sad time in your life.

And thank you to all our supporters who make monthly donations of all sizes – these all add up over the course of a year and make a big difference to our ability to stay safe, free to access and secure.

Within the spend of £148,577.25 there was: -

£41,395.12 for Farm Management and employees.

£10,506.21 spent on animal feed and bedding.

£4,657.07 on vet bills

£5,902.82 on consumables for toilet upkeep and cleaning products

£18,229.41 on repairs and maintenance.

£10,208.07 was spent upgrading the entire IT system and making Wi-Fi available across the whole site.

£30,852.30 for electricity!

£6,336.19 for insurance

Reserves Policy

The year-end cash balance was £??k. However, this included £??k of funding for commitments in 2024/25 leaving £??k to meet any unforeseen costs. The Trust seeks to hold Reserves which are sufficient to cover around three months spend.

TAM O'SHANTER COTTAGE URBAN FARM TRUST

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2023/24

FUTURE PLANS

The Trust continues to keep under review its plans to ensure the Cottage and Farm are there for future generations. It faces similar challenges to all other charitable organisations with the most significant being financial. The impact of inflation, particularly on fuel and the cost of materials costs, continues to be monitored. The need for adequate staffing to be in place to enable volunteers to engage in and, undertake farm activities is reliant upon generating income as grant-funding bodies now focus on supporting non-core activities. So, whilst the aim is to become self-sustainable, this relies on securing income from café and farm activities; the letting of the Barn, Eco-Building and Education Centre; seasonal events; from educational, health and welfare support and from donations. Wherever possible, applications for grant assistance will continue to be pursued with a range of organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management.

Governing Document

The Charity is governed by the Trust consisting of the Chair, Vice Chair, Secretary and Treasurer together with other Trustees.

The Farm and Cottage premises are leased from Wirral Council with the 99-year lease agreed from July 2019 at an annual rental of one Bidston pine cone.

Recruitment and Appointment of New Trustees

The Trust shall consist of not less than six, and not more than ten, suitable and competent persons who are willing and able to carry out the duties of a Trustee for the Benefit of the Trust. These are the Trustees as presently constituted and such other persons as they, or their successors, may appoint either to fill vacancies or to increase their number, up to the maximum of ten.

Management

The day-to-day management of the Farm is undertaken by Trust employees, overseen by a Core Team comprising a number of Trustees. The night-time security is provided under a lease arrangement with the tenant of the Tam O'Shanter Cottage.

TAM O'SHANTER COTTAGE URBAN FARM TRUST

REPORT OF THE TRUSTEES FOR THE FINANCIAL YEAR 2023/24

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Tam O'Shanter Cottage Urban Farm Trust	
Registered Charity	505444	
Trustees	Tom Sault	Chair
	Steve Foulkes	Vice Chair
	Josephine Wood MBE	Treasurer
	Pauline Hayes	Secretary
	Bruce Berry	Leave of absence November 2023
	Shaun Brady	
	George Davies	
	Kath Pennington	Appointed April 2023
	Caroline Standring	
	Gillian Wood	
Principal Address	Tam O'Shanter Cottage, Boundary Road, Bidston, Wirral, CH43 7PD.	
Independent Examiner	Corke Accountancy Services, 2 Upton Road, Claughton, Wirral, CH41 0DF.	

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing this Report and Financial Statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The Trustees are responsible for keeping proper accounting records that enables them to ensure the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Constitution. The Trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Annual Report was approved by the Trustees on _____ and signed on its behalf by: -

Tom Sault
Chair

TAM O'SHANTER COTTAGE URBAN FARM TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the Charity Trustees on my examination of the Accounts of the Tam O'Shanter Cottage Urban Farm Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's Accounts, carried out under Section 145 of the Act, and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Trust as required by Section 130 of the Act: or
- 2 The Accounts do not accord with those records; or
- 3 The Accounts do not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the Accounts give a true and fair view, which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

Rachel Corke FCA,
Corke Accountancy Services,
2 Upton Road,
Claughton,
Wirral,
CH41 0DF.

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Tam O'Shanter Cottage Urban Farm Trust

Corke Accountancy Services
2 Upton Road
Claughton
Wirral
CH41 0DF

Tam O'Shanter Cottage Urban Farm Trust

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17
Detailed Statement of Financial Activities	18 to 19

Tam O'Shanter Cottage Urban Farm Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was set-up in 1976 to look after the Cottage whilst the Urban Farm opened in 1987. The Trustees remain committed to protecting and improving the environment at the Farm and, where possible, in the wider community, to improve quality of life and promote sustainable development.

The objects of the Charity are :-

1 To promote the preservation of the building erected on the land known as the Tam O'Shanter Cottage for use as a study centre for the advancement of education in the Borough of Wirral; and

2 To provide and maintain facilities in the interests of social welfare for the recreation and leisure-time occupation for the benefit of the inhabitants of the said borough with the object of improving their condition of life.

To assist with delivering these objectives, but not otherwise, the Trust may:-

Provide and maintain an urban farm or smallholding as an adjunct to the Cottage.
Co-operate with other charities and local authorities; and
Do all such other lawful acts or things incidental and conducive to the objects.

To meet the objects of the Trust we aim to achieve the following:-

Maintain a small, varied collection of farm animals with welfare a high priority.
Use the Farm as an educational and leisure facility.
Preserve and enhance the Farm's heritage.
Maintain the Farm as a healthy, safe and secure recreational facility.
Maintain, or improve the environmental sustainability of the Farm.
Create opportunities for public participation in a community project.

Objectives and strategic aims

To continue to provide a free amenity to the public.
To maintain, or improve, the facilities of the Farm for public benefit.
To continue to promote the use of the Farm thereby maintaining visitor numbers.
To improve the level of income to meet liabilities and safeguard against future risks.
To explore opportunities of working in partnership with organisations or individuals that help meet our objectives in a cost effective way.

OBJECTIVES AND ACTIVITIES

Public benefit

A free recreational amenity based on the 4.5 acres of Tam O'Shanter Urban Farm which is open daily with a collection of farm animals, play equipment, nature areas, picnic facilities, café, and a series of seasonal events.

The Trust manages, and maintains, toilets which are available to Farm visitors as well as visitors to the local area, including the nearby Bidston Hill, which includes the windmill, lighthouse and observatory, and Flaybrick Cemetery.

Opportunities for those aged 14 years and over to become involved in the day-to-day activities on the Farm by looking after the animals and undertaking maintenance tasks as well as becoming involved with fund-raising and the running of events.

Support for students undertaking the Duke of Edinburgh Award Scheme and providing on-site experience for students at local colleges and those providing courses in the areas of animal management and veterinary qualifications.

The preservation of the historic thatched property known as Tam O'Shanter Cottage with its place in the heritage of the local area. Working with the Bidston Archaeology Group on the continued research into the history of the area which includes the project investigating what lies beneath the farm.

Educational benefits to local children through organised visits for schools and through volunteers undertaking practical tasks. A structured and supported work environment for adults with barriers to employment.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of the year

See the Trustees Report for full report.

FINANCIAL REVIEW

Financial position

Overview of the year

During the year expenditure exceeded income by £17,045. Please see full report for further analysis.

Principal funding sources

Funding during the year has primarily been grant income along with donations and rental income.

Reserves policy

The year-end cash balance was £48,540.

The Trust seeks to hold Reserves which are sufficient to cover around three months spend.

FUTURE PLANS

The Trust continues to keep under review its plans to ensure the Cottage and Farm are there for future generations. It faces similar challenges to all other charitable organisations with the most significant being financial.

The impact of inflation, particularly on fuel and the cost of materials costs, continues to be monitored. The need for adequate staffing to be in place to enable volunteers to engage in and undertake farm activities is reliant upon generating income as grant-funding bodies now focus on supporting non-core activities.

So, whilst the aim is to become self-sustainable, this relies on securing income from café and farm activities; the letting of the Barn, Eco-Building and Education Centre; seasonal events; from educational, health and welfare support and from donations.

Wherever possible, applications for grant assistance will continue to be pursued with a range of organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Trust consisting of the Chair, Vice Chair, Secretary and Treasurer together with other Trustees.

The Farm and Cottage premises are leased from Wirral Council with an updated 99 year lease agreed from July 2019 at an annual rental of one Bidston pine cone.

Recruitment and appointment of new trustees

The Trust shall consist of not less than six, and not more than ten, suitable and competent persons who are willing and able to carry out the duties of a Trustee for the Benefit of the Trust. These are the Trustees as presently constituted and such other persons as they, or their successors, may appoint either to fill vacancies or to increase their number, up to the maximum of ten.

Management

The day-to-day management of the Farm is undertaken by Trust employees, overseen by a Core Team comprising a number of Trustees. The night-time security is provided under a lease arrangement with the tenant of the Tam O'Shanter Cottage.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

505444

Principal address

Boundary Road

Bidston

Wirral

CH43 7PD

Tam O'Shanter Cottage Urban Farm Trust

Report of the Trustees
for the Year Ended 31 March 2024

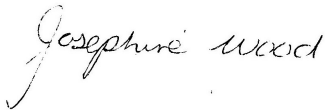
Trustees

B Berry (resigned 30.11.23)
G Davies
G Wood
T Sault
S Brady
J Wood MBE
P Hayes
C Standing
S Foulkes
K M Pennington (appointed 1.5.23)

Independent Examiner

Corke Accountancy Services
2 Upton Road
Claughton
Wirral
CH41 0DF

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:



J Wood MBE - Trustee

Independent examiner's report to the trustees of Tam O'Shanter Cottage Urban Farm Trust

I report to the charity trustees on my examination of the accounts of Tam O'Shanter Cottage Urban Farm Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Corke

Rachel Corke

Corke Accountancy Services
2 Upton Road
Claughton
Wirral
CH41 0DF

30 January 2025

Tam O'Shanter Cottage Urban Farm Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Designated £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	48,364	-	(1)	48,363	45,233
Charitable activities						
Farm costs		-	-	41,840	41,840	13,300
Other trading activities	3	18,851	-	1,875	20,726	31,030
Investment income	4	24,145	-	-	24,145	16,278
Total		<u>91,360</u>	<u>-</u>	<u>43,714</u>	<u>135,074</u>	<u>105,841</u>
EXPENDITURE ON						
Raising funds	5	10,339	-	4,817	15,156	24,651
Charitable activities						
Farm costs		88,316	-	48,647	136,963	112,199
Total		<u>98,655</u>	<u>-</u>	<u>53,464</u>	<u>152,119</u>	<u>136,850</u>
NET						
INCOME/(EXPENDITURE)		(7,295)	-	(9,750)	(17,045)	(31,009)
Transfers between funds	12	(7,736)	-	7,736	-	-
Net movement in funds		<u>(15,031)</u>	<u>-</u>	<u>(2,014)</u>	<u>(17,045)</u>	<u>(31,009)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		34,453	5,000	303,607	343,060	374,069
TOTAL FUNDS CARRIED FORWARD		<u>19,422</u>	<u>5,000</u>	<u>301,593</u>	<u>326,015</u>	<u>343,060</u>

The notes form part of these financial statements

Tam O'Shanter Cottage Urban Farm Trust

Balance Sheet

31 March 2024

	Notes	Unrestricted funds £	Designated £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS						
Tangible assets	9	2,361	-	272,590	274,951	285,698
CURRENT ASSETS						
Stocks	10	4,000	-	-	4,000	2,000
Cash at bank and in hand		14,538	5,000	29,002	48,540	57,481
		<u>18,538</u>	<u>5,000</u>	<u>29,002</u>	<u>52,540</u>	<u>59,481</u>
CREDITORS						
Amounts falling due within one year	11	(1,477)	-	1	(1,476)	(2,119)
		<u>17,061</u>	<u>5,000</u>	<u>29,003</u>	<u>51,064</u>	<u>57,362</u>
NET CURRENT ASSETS						
		<u>19,422</u>	<u>5,000</u>	<u>301,593</u>	<u>326,015</u>	<u>343,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>19,422</u>	<u>5,000</u>	<u>301,593</u>	<u>326,015</u>	<u>343,060</u>
NET ASSETS						
		<u>19,422</u>	<u>5,000</u>	<u>301,593</u>	<u>326,015</u>	<u>343,060</u>
FUNDS						
	12				24,422	39,453
Unrestricted funds					301,593	303,607
Restricted funds					<u>326,015</u>	<u>343,060</u>
TOTAL FUNDS						
					<u>326,015</u>	<u>343,060</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:



J Wood MBE - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Improvements to property	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES		
	31.3.24	31.3.23
	£	£
Donations	48,276	45,233
Gift aid	87	-
	<u>48,363</u>	<u>45,233</u>
3. OTHER TRADING ACTIVITIES		
	31.3.24	31.3.23
	£	£
Shop and feed sales	6,759	2,060
Sponsorships	335	500
Farm income from sale of products	-	8,563
Income from schools	2,751	7,766
Event income	10,881	12,141
	<u>20,726</u>	<u>31,030</u>
4. INVESTMENT INCOME		
	31.3.24	31.3.23
	£	£
Rents received	24,145	16,277
Deposit account interest	-	1
	<u>24,145</u>	<u>16,278</u>
5. RAISING FUNDS		
Investment management costs		
	31.3.24	31.3.23
	£	£
Property repairs	17,156	22,651
	<u>17,156</u>	<u>22,651</u>
6. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.		

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Farm staff	4	5
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	45,233	-	-	45,233
Charitable activities				
Farm costs	-	-	13,300	13,300
Other trading activities	31,030	-	-	31,030
Investment income	16,278	-	-	16,278
Total	<u>92,541</u>	<u>-</u>	<u>13,300</u>	<u>105,841</u>
EXPENDITURE ON				
Raising funds	14,800	-	9,851	24,651
Charitable activities				
Farm costs	58,646	-	53,553	112,199
Total	<u>73,446</u>	<u>-</u>	<u>63,404</u>	<u>136,850</u>
NET INCOME/(EXPENDITURE)	19,095	-	(50,104)	(31,009)
RECONCILIATION OF FUNDS				
Total funds brought forward	15,358	5,000	353,711	374,069
TOTAL FUNDS CARRIED FORWARD	<u>34,453</u>	<u>5,000</u>	<u>303,607</u>	<u>343,060</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	405,373	20,868	1,660	427,901
DEPRECIATION				
At 1 April 2023	137,478	4,172	553	142,203
Charge for year	8,108	2,086	553	10,747
At 31 March 2024	145,586	6,258	1,106	152,950
NET BOOK VALUE				
At 31 March 2024	259,787	14,610	554	274,951
At 31 March 2023	267,895	16,696	1,107	285,698
10. STOCKS				
			31.3.24	31.3.23
			£	£
Stocks			4,000	2,000
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.24	31.3.23
			£	£
Taxation and social security			-	517
Other creditors			1,476	1,602
			1,476	2,119

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	34,407	(7,249)	(7,736)	19,422
Cottage Thatch Roof	5,000	-	-	5,000
Liverpool CVS				
	46	(46)	-	-
	<u>39,453</u>	<u>(7,295)</u>	<u>(7,736)</u>	<u>24,422</u>
Restricted funds				
Property	267,896	(8,108)	-	259,788
Co-Op	8	(8)	-	-
Wirral Council	3,070	(641)	-	2,429
Veolia	11,238	(1,410)	-	9,828
Postcode Lottery Grant	194	(125)	-	69
COVID Recovery Fund	11,777	(11,223)	-	554
Sensory Garden	3,000	-	-	3,000
Community Lottery	6,424	877	-	7,301
Leverhulme Trust	-	1,100	-	1,100
John Moores Foundation	-	4,942	-	4,942
Koala North West	-	1,800	-	1,800
Rotary Fund	-	700	-	700
Vitaflo	-	225	-	225
Vola	-	246	-	246
School Income	-	1,875	7,736	9,611
	<u>303,607</u>	<u>(9,750)</u>	<u>7,736</u>	<u>301,593</u>
TOTAL FUNDS	<u><u>343,060</u></u>	<u><u>(17,045)</u></u>	<u><u>-</u></u>	<u><u>326,015</u></u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,360	(98,609)	(7,249)
Liverpool CVS			
	-	(46)	(46)
	<u>91,360</u>	<u>(98,655)</u>	<u>(7,295)</u>
Restricted funds			
Property	(1)	(8,107)	(8,108)
Co-Op	-	(8)	(8)
Wirral Council	1	(642)	(641)
Veolia	-	(1,410)	(1,410)
Postcode Lottery Grant	-	(125)	(125)
COVID Recovery Fund	(1)	(11,222)	(11,223)
Community Lottery	9,980	(9,103)	877
Leverhulme Trust	10,000	(8,900)	1,100
John Moores Foundation	7,505	(2,563)	4,942
Koala North West	3,000	(1,200)	1,800
Rotary Fund	700	-	700
Vitaflo	750	(525)	225
Vola	9,905	(9,659)	246
School Income	1,875	-	1,875
	<u>43,714</u>	<u>(53,464)</u>	<u>(9,750)</u>
TOTAL FUNDS	<u>135,074</u>	<u>(152,119)</u>	<u>(17,045)</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	14,250	20,157	34,407
Cottage Thatch Roof	5,000	-	5,000
Liverpool CVS			
	1,108	(1,062)	46
	<hr/> 20,358	<hr/> 19,095	<hr/> 39,453
Restricted funds			
Property	276,003	(8,107)	267,896
Co-Op	4,028	(4,020)	8
Wirral Council	4,625	(1,555)	3,070
Veolia	12,196	(958)	11,238
Postcode Lottery Grant	4,367	(4,173)	194
COVID Recovery Fund	49,492	(37,715)	11,777
Sensory Garden	3,000	-	3,000
Community Lottery	-	6,424	6,424
	<hr/> 353,711	<hr/> (50,104)	<hr/> 303,607
TOTAL FUNDS	<hr/> <hr/> 374,069	<hr/> <hr/> (31,009)	<hr/> <hr/> 343,060

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,541	(72,384)	20,157
Liverpool CVS			
	-	(1,062)	(1,062)
	<u>92,541</u>	<u>(73,446)</u>	<u>19,095</u>
Restricted funds			
Property	-	(8,107)	(8,107)
Co-Op	-	(4,020)	(4,020)
Wirral Council	-	(1,555)	(1,555)
Veolia	3,400	(4,358)	(958)
Postcode Lottery Grant	-	(4,173)	(4,173)
COVID Recovery Fund	1	(37,716)	(37,715)
Community Lottery	9,899	(3,475)	6,424
	<u>13,300</u>	<u>(63,404)</u>	<u>(50,104)</u>
TOTAL FUNDS	<u>105,841</u>	<u>(136,850)</u>	<u>(31,009)</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	14,250	12,908	(7,736)	19,422
Cottage Thatch Roof	5,000	-	-	5,000
Liverpool CVS				
	1,108	(1,108)	-	-
	<u>20,358</u>	<u>11,800</u>	<u>(7,736)</u>	<u>24,422</u>
Restricted funds				
Property	276,003	(16,215)	-	259,788
Co-Op	4,028	(4,028)	-	-
Wirral Council	4,625	(2,196)	-	2,429
Veolia	12,196	(2,368)	-	9,828
Postcode Lottery Grant	4,367	(4,298)	-	69
COVID Recovery Fund	49,492	(48,938)	-	554
Sensory Garden	3,000	-	-	3,000
Community Lottery	-	7,301	-	7,301
Leverhulme Trust	-	1,100	-	1,100
John Moores Foundation	-	4,942	-	4,942
Koala North West	-	1,800	-	1,800
Rotary Fund	-	700	-	700
Vitaflo	-	225	-	225
Vola	-	246	-	246
School Income	-	1,875	7,736	9,611
	<u>353,711</u>	<u>(59,854)</u>	<u>7,736</u>	<u>301,593</u>
TOTAL FUNDS	<u>374,069</u>	<u>(48,054)</u>	<u>-</u>	<u>326,015</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,901	(170,993)	12,908
Liverpool CVS			
	-	(1,108)	(1,108)
	<u>183,901</u>	<u>(172,101)</u>	<u>11,800</u>
Restricted funds			
Property	(1)	(16,214)	(16,215)
Co-Op	-	(4,028)	(4,028)
Wirral Council	1	(2,197)	(2,196)
Veolia	3,400	(5,768)	(2,368)
Postcode Lottery Grant	-	(4,298)	(4,298)
COVID Recovery Fund	-	(48,938)	(48,938)
Community Lottery	19,879	(12,578)	7,301
Leverhulme Trust	10,000	(8,900)	1,100
John Moores Foundation	7,505	(2,563)	4,942
Koala North West	3,000	(1,200)	1,800
Rotary Fund	700	-	700
Vitaflo	750	(525)	225
Vola	9,905	(9,659)	246
School Income	1,875	-	1,875
	<u>57,014</u>	<u>(116,868)</u>	<u>(59,854)</u>
TOTAL FUNDS	<u><u>240,915</u></u>	<u><u>(288,969)</u></u>	<u><u>(48,054)</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Tam O'Shanter Cottage Urban Farm Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,276	45,233
Gift aid	87	-
	<hr/>	<hr/>
	48,363	45,233
Other trading activities		
Shop and feed sales	6,759	2,060
Sponsorships	335	500
Farm income from sale of products	-	8,563
Income from schools	2,751	7,766
Event income	10,881	12,141
	<hr/>	<hr/>
	20,726	31,030
Investment income		
Rents received	24,145	16,277
Deposit account interest	-	1
	<hr/>	<hr/>
	24,145	16,278
Charitable activities		
Grants	41,840	13,300
	<hr/>	<hr/>
Total incoming resources	135,074	105,841
EXPENDITURE		
Other trading activities		
Opening stock	2,000	4,000
Closing stock	(4,000)	(2,000)
	<hr/>	<hr/>
	(2,000)	2,000
Investment management costs		
Property repairs	17,156	22,651
Charitable activities		
Wages	40,755	43,638
Rates and water	411	751
Carried forward	41,166	44,389

This page does not form part of the statutory financial statements

Tam O'Shanter Cottage Urban Farm Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Charitable activities		
Brought forward	41,166	44,389
Light and heat	30,442	9,534
Telephone	1,470	684
Postage and stationery	-	233
Advertising	-	565
Livestock and feed costs	13,527	16,689
Costs of goods sold in shop	3,846	1,853
Hygiene and pest control	1,073	1,391
Veterinary fees	4,657	4,842
Cleaning and PPE costs	-	2,347
Decorative items for farm improvement	-	797
Volunteers expenses	3,696	2,188
Contractors	2,367	4,038
Staff training	1,970	809
Travel expenses	-	256
Event costs	2,497	2,633
Freehold property	8,107	8,107
Improvements to property	1,404	1,404
	<hr/>	<hr/>
	116,222	102,759
Support costs		
Finance		
Insurance	6,336	6,111
Bank charges	1,958	216
Improvements to property	682	682
Computer equipment	553	553
	<hr/>	<hr/>
	9,529	7,562
Information technology		
Website and IT Costs	10,209	-
Governance costs		
Accountancy and legal fees	1,003	1,878
	<hr/>	<hr/>
Total resources expended	152,119	136,850
Net expenditure	<hr/> <hr/>	<hr/> <hr/>
	(17,045)	(31,009)

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Tam O'Shanter Cottage Urban Farm Trust

Corke Accountancy Services
2 Upton Road
Claughton
Wirral
CH41 0DF

Tam O'Shanter Cottage Urban Farm Trust

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17
Detailed Statement of Financial Activities	18 to 19

Tam O'Shanter Cottage Urban Farm Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was set-up in 1976 to look after the Cottage whilst the Urban Farm opened in 1987. The Trustees remain committed to protecting and improving the environment at the Farm and, where possible, in the wider community, to improve quality of life and promote sustainable development.

The objects of the Charity are :-

1 To promote the preservation of the building erected on the land known as the Tam O'Shanter Cottage for use as a study centre for the advancement of education in the Borough of Wirral; and

2 To provide and maintain facilities in the interests of social welfare for the recreation and leisure-time occupation for the benefit of the inhabitants of the said borough with the object of improving their condition of life.

To assist with delivering these objectives, but not otherwise, the Trust may:-

Provide and maintain an urban farm or smallholding as an adjunct to the Cottage.
Co-operate with other charities and local authorities; and
Do all such other lawful acts or things incidental and conducive to the objects.

To meet the objects of the Trust we aim to achieve the following:-

Maintain a small, varied collection of farm animals with welfare a high priority.
Use the Farm as an educational and leisure facility.
Preserve and enhance the Farm's heritage.
Maintain the Farm as a healthy, safe and secure recreational facility.
Maintain, or improve the environmental sustainability of the Farm.
Create opportunities for public participation in a community project.

Objectives and strategic aims

To continue to provide a free amenity to the public.
To maintain, or improve, the facilities of the Farm for public benefit.
To continue to promote the use of the Farm thereby maintaining visitor numbers.
To improve the level of income to meet liabilities and safeguard against future risks.
To explore opportunities of working in partnership with organisations or individuals that help meet our objectives in a cost effective way.

OBJECTIVES AND ACTIVITIES

Public benefit

A free recreational amenity based on the 4.5 acres of Tam O'Shanter Urban Farm which is open daily with a collection of farm animals, play equipment, nature areas, picnic facilities, café, and a series of seasonal events.

The Trust manages, and maintains, toilets which are available to Farm visitors as well as visitors to the local area, including the nearby Bidston Hill, which includes the windmill, lighthouse and observatory, and Flaybrick Cemetery.

Opportunities for those aged 14 years and over to become involved in the day-to-day activities on the Farm by looking after the animals and undertaking maintenance tasks as well as becoming involved with fund-raising and the running of events.

Support for students undertaking the Duke of Edinburgh Award Scheme and providing on-site experience for students at local colleges and those providing courses in the areas of animal management and veterinary qualifications.

The preservation of the historic thatched property known as Tam O'Shanter Cottage with its place in the heritage of the local area. Working with the Bidston Archaeology Group on the continued research into the history of the area which includes the project investigating what lies beneath the farm.

Educational benefits to local children through organised visits for schools and through volunteers undertaking practical tasks. A structured and supported work environment for adults with barriers to employment.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of the year

See the Trustees Report for full report.

FINANCIAL REVIEW

Financial position

Overview of the year

During the year expenditure exceeded income by £17,045. Please see full report for further analysis.

Principal funding sources

Funding during the year has primarily been grant income along with donations and rental income.

Reserves policy

The year-end cash balance was £48,540.

The Trust seeks to hold Reserves which are sufficient to cover around three months spend.

FUTURE PLANS

The Trust continues to keep under review its plans to ensure the Cottage and Farm are there for future generations. It faces similar challenges to all other charitable organisations with the most significant being financial.

The impact of inflation, particularly on fuel and the cost of materials costs, continues to be monitored. The need for adequate staffing to be in place to enable volunteers to engage in and undertake farm activities is reliant upon generating income as grant-funding bodies now focus on supporting non-core activities.

So, whilst the aim is to become self-sustainable, this relies on securing income from café and farm activities; the letting of the Barn, Eco-Building and Education Centre; seasonal events; from educational, health and welfare support and from donations.

Wherever possible, applications for grant assistance will continue to be pursued with a range of organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Trust consisting of the Chair, Vice Chair, Secretary and Treasurer together with other Trustees.

The Farm and Cottage premises are leased from Wirral Council with an updated 99 year lease agreed from July 2019 at an annual rental of one Bidston pine cone.

Recruitment and appointment of new trustees

The Trust shall consist of not less than six, and not more than ten, suitable and competent persons who are willing and able to carry out the duties of a Trustee for the Benefit of the Trust. These are the Trustees as presently constituted and such other persons as they, or their successors, may appoint either to fill vacancies or to increase their number, up to the maximum of ten.

Management

The day-to-day management of the Farm is undertaken by Trust employees, overseen by a Core Team comprising a number of Trustees. The night-time security is provided under a lease arrangement with the tenant of the Tam O'Shanter Cottage.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

505444

Principal address

Boundary Road

Bidston

Wirral

CH43 7PD

Tam O'Shanter Cottage Urban Farm Trust

Report of the Trustees
for the Year Ended 31 March 2024

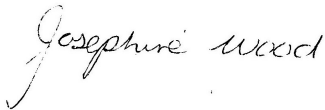
Trustees

B Berry (resigned 30.11.23)
G Davies
G Wood
T Sault
S Brady
J Wood MBE
P Hayes
C Standing
S Foulkes
K M Pennington (appointed 1.5.23)

Independent Examiner

Corke Accountancy Services
2 Upton Road
Claughton
Wirral
CH41 0DF

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

A handwritten signature in cursive script that reads "Josephine Wood".

J Wood MBE - Trustee

Independent examiner's report to the trustees of Tam O'Shanter Cottage Urban Farm Trust

I report to the charity trustees on my examination of the accounts of Tam O'Shanter Cottage Urban Farm Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Corke

Rachel Corke

Corke Accountancy Services
2 Upton Road
Claughton
Wirral
CH41 0DF

30 January 2025

Tam O'Shanter Cottage Urban Farm Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Designated £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	48,364	-	(1)	48,363	45,233
Charitable activities						
Farm costs		-	-	41,840	41,840	13,300
Other trading activities	3	18,851	-	1,875	20,726	31,030
Investment income	4	24,145	-	-	24,145	16,278
Total		<u>91,360</u>	<u>-</u>	<u>43,714</u>	<u>135,074</u>	<u>105,841</u>
EXPENDITURE ON						
Raising funds	5	10,339	-	4,817	15,156	24,651
Charitable activities						
Farm costs		88,316	-	48,647	136,963	112,199
Total		<u>98,655</u>	<u>-</u>	<u>53,464</u>	<u>152,119</u>	<u>136,850</u>
NET						
INCOME/(EXPENDITURE)		(7,295)	-	(9,750)	(17,045)	(31,009)
Transfers between funds	12	(7,736)	-	7,736	-	-
Net movement in funds		<u>(15,031)</u>	<u>-</u>	<u>(2,014)</u>	<u>(17,045)</u>	<u>(31,009)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		34,453	5,000	303,607	343,060	374,069
TOTAL FUNDS CARRIED FORWARD		<u>19,422</u>	<u>5,000</u>	<u>301,593</u>	<u>326,015</u>	<u>343,060</u>

The notes form part of these financial statements

Tam O'Shanter Cottage Urban Farm Trust

Balance Sheet

31 March 2024

	Notes	Unrestricted funds £	Designated £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS						
Tangible assets	9	2,361	-	272,590	274,951	285,698
CURRENT ASSETS						
Stocks	10	4,000	-	-	4,000	2,000
Cash at bank and in hand		14,538	5,000	29,002	48,540	57,481
		<u>18,538</u>	<u>5,000</u>	<u>29,002</u>	<u>52,540</u>	<u>59,481</u>
CREDITORS						
Amounts falling due within one year	11	(1,477)	-	1	(1,476)	(2,119)
		<u>17,061</u>	<u>5,000</u>	<u>29,003</u>	<u>51,064</u>	<u>57,362</u>
NET CURRENT ASSETS						
		<u>19,422</u>	<u>5,000</u>	<u>301,593</u>	<u>326,015</u>	<u>343,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>19,422</u>	<u>5,000</u>	<u>301,593</u>	<u>326,015</u>	<u>343,060</u>
NET ASSETS						
		<u>19,422</u>	<u>5,000</u>	<u>301,593</u>	<u>326,015</u>	<u>343,060</u>
FUNDS						
	12				24,422	39,453
Unrestricted funds					301,593	303,607
Restricted funds					<u>326,015</u>	<u>343,060</u>
TOTAL FUNDS						
					<u>326,015</u>	<u>343,060</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:



J Wood MBE - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Improvements to property	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	48,276	45,233
Gift aid	87	-
	<u>48,363</u>	<u>45,233</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Shop and feed sales	6,759	2,060
Sponsorships	335	500
Farm income from sale of products	-	8,563
Income from schools	2,751	7,766
Event income	10,881	12,141
	<u>20,726</u>	<u>31,030</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	24,145	16,277
Deposit account interest	-	1
	<u>24,145</u>	<u>16,278</u>

5. RAISING FUNDS

Investment management costs

	31.3.24	31.3.23
	£	£
Property repairs	17,156	22,651
	<u>17,156</u>	<u>22,651</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Farm staff	4	5
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	45,233	-	-	45,233
Charitable activities				
Farm costs	-	-	13,300	13,300
Other trading activities	31,030	-	-	31,030
Investment income	16,278	-	-	16,278
Total	<u>92,541</u>	<u>-</u>	<u>13,300</u>	<u>105,841</u>
EXPENDITURE ON				
Raising funds	14,800	-	9,851	24,651
Charitable activities				
Farm costs	58,646	-	53,553	112,199
Total	<u>73,446</u>	<u>-</u>	<u>63,404</u>	<u>136,850</u>
NET INCOME/(EXPENDITURE)	19,095	-	(50,104)	(31,009)
RECONCILIATION OF FUNDS				
Total funds brought forward	15,358	5,000	353,711	374,069
TOTAL FUNDS CARRIED FORWARD	<u>34,453</u>	<u>5,000</u>	<u>303,607</u>	<u>343,060</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	405,373	20,868	1,660	427,901
DEPRECIATION				
At 1 April 2023	137,478	4,172	553	142,203
Charge for year	8,108	2,086	553	10,747
At 31 March 2024	145,586	6,258	1,106	152,950
NET BOOK VALUE				
At 31 March 2024	259,787	14,610	554	274,951
At 31 March 2023	267,895	16,696	1,107	285,698
10. STOCKS				
			31.3.24	31.3.23
			£	£
Stocks			4,000	2,000
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.24	31.3.23
			£	£
Taxation and social security			-	517
Other creditors			1,476	1,602
			1,476	2,119

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	34,407	(7,249)	(7,736)	19,422
Cottage Thatch Roof	5,000	-	-	5,000
Liverpool CVS				
	46	(46)	-	-
	<u>39,453</u>	<u>(7,295)</u>	<u>(7,736)</u>	<u>24,422</u>
Restricted funds				
Property	267,896	(8,108)	-	259,788
Co-Op	8	(8)	-	-
Wirral Council	3,070	(641)	-	2,429
Veolia	11,238	(1,410)	-	9,828
Postcode Lottery Grant	194	(125)	-	69
COVID Recovery Fund	11,777	(11,223)	-	554
Sensory Garden	3,000	-	-	3,000
Community Lottery	6,424	877	-	7,301
Leverhulme Trust	-	1,100	-	1,100
John Moores Foundation	-	4,942	-	4,942
Koala North West	-	1,800	-	1,800
Rotary Fund	-	700	-	700
Vitaflo	-	225	-	225
Vola	-	246	-	246
School Income	-	1,875	7,736	9,611
	<u>303,607</u>	<u>(9,750)</u>	<u>7,736</u>	<u>301,593</u>
TOTAL FUNDS	<u><u>343,060</u></u>	<u><u>(17,045)</u></u>	<u><u>-</u></u>	<u><u>326,015</u></u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,360	(98,609)	(7,249)
Liverpool CVS			
	-	(46)	(46)
	<u>91,360</u>	<u>(98,655)</u>	<u>(7,295)</u>
Restricted funds			
Property	(1)	(8,107)	(8,108)
Co-Op	-	(8)	(8)
Wirral Council	1	(642)	(641)
Veolia	-	(1,410)	(1,410)
Postcode Lottery Grant	-	(125)	(125)
COVID Recovery Fund	(1)	(11,222)	(11,223)
Community Lottery	9,980	(9,103)	877
Leverhulme Trust	10,000	(8,900)	1,100
John Moores Foundation	7,505	(2,563)	4,942
Koala North West	3,000	(1,200)	1,800
Rotary Fund	700	-	700
Vitaflo	750	(525)	225
Vola	9,905	(9,659)	246
School Income	1,875	-	1,875
	<u>43,714</u>	<u>(53,464)</u>	<u>(9,750)</u>
TOTAL FUNDS	<u>135,074</u>	<u>(152,119)</u>	<u>(17,045)</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	14,250	20,157	34,407
Cottage Thatch Roof	5,000	-	5,000
Liverpool CVS			
	1,108	(1,062)	46
	20,358	19,095	39,453
Restricted funds			
Property	276,003	(8,107)	267,896
Co-Op	4,028	(4,020)	8
Wirral Council	4,625	(1,555)	3,070
Veolia	12,196	(958)	11,238
Postcode Lottery Grant	4,367	(4,173)	194
COVID Recovery Fund	49,492	(37,715)	11,777
Sensory Garden	3,000	-	3,000
Community Lottery	-	6,424	6,424
	353,711	(50,104)	303,607
TOTAL FUNDS	374,069	(31,009)	343,060

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,541	(72,384)	20,157
Liverpool CVS			
	-	(1,062)	(1,062)
	<u>92,541</u>	<u>(73,446)</u>	<u>19,095</u>
Restricted funds			
Property	-	(8,107)	(8,107)
Co-Op	-	(4,020)	(4,020)
Wirral Council	-	(1,555)	(1,555)
Veolia	3,400	(4,358)	(958)
Postcode Lottery Grant	-	(4,173)	(4,173)
COVID Recovery Fund	1	(37,716)	(37,715)
Community Lottery	9,899	(3,475)	6,424
	<u>13,300</u>	<u>(63,404)</u>	<u>(50,104)</u>
TOTAL FUNDS	<u><u>105,841</u></u>	<u><u>(136,850)</u></u>	<u><u>(31,009)</u></u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	14,250	12,908	(7,736)	19,422
Cottage Thatch Roof	5,000	-	-	5,000
Liverpool CVS				
	1,108	(1,108)	-	-
	<u>20,358</u>	<u>11,800</u>	<u>(7,736)</u>	<u>24,422</u>
Restricted funds				
Property	276,003	(16,215)	-	259,788
Co-Op	4,028	(4,028)	-	-
Wirral Council	4,625	(2,196)	-	2,429
Veolia	12,196	(2,368)	-	9,828
Postcode Lottery Grant	4,367	(4,298)	-	69
COVID Recovery Fund	49,492	(48,938)	-	554
Sensory Garden	3,000	-	-	3,000
Community Lottery	-	7,301	-	7,301
Leverhulme Trust	-	1,100	-	1,100
John Moores Foundation	-	4,942	-	4,942
Koala North West	-	1,800	-	1,800
Rotary Fund	-	700	-	700
Vitaflo	-	225	-	225
Vola	-	246	-	246
School Income	-	1,875	7,736	9,611
	<u>353,711</u>	<u>(59,854)</u>	<u>7,736</u>	<u>301,593</u>
TOTAL FUNDS	<u>374,069</u>	<u>(48,054)</u>	<u>-</u>	<u>326,015</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,901	(170,993)	12,908
Liverpool CVS			
	-	(1,108)	(1,108)
	<u>183,901</u>	<u>(172,101)</u>	<u>11,800</u>
Restricted funds			
Property	(1)	(16,214)	(16,215)
Co-Op	-	(4,028)	(4,028)
Wirral Council	1	(2,197)	(2,196)
Veolia	3,400	(5,768)	(2,368)
Postcode Lottery Grant	-	(4,298)	(4,298)
COVID Recovery Fund	-	(48,938)	(48,938)
Community Lottery	19,879	(12,578)	7,301
Leverhulme Trust	10,000	(8,900)	1,100
John Moores Foundation	7,505	(2,563)	4,942
Koala North West	3,000	(1,200)	1,800
Rotary Fund	700	-	700
Vitaflo	750	(525)	225
Vola	9,905	(9,659)	246
School Income	1,875	-	1,875
	<u>57,014</u>	<u>(116,868)</u>	<u>(59,854)</u>
TOTAL FUNDS	<u><u>240,915</u></u>	<u><u>(288,969)</u></u>	<u><u>(48,054)</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Tam O'Shanter Cottage Urban Farm Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,276	45,233
Gift aid	87	-
	<hr/>	<hr/>
	48,363	45,233
Other trading activities		
Shop and feed sales	6,759	2,060
Sponsorships	335	500
Farm income from sale of products	-	8,563
Income from schools	2,751	7,766
Event income	10,881	12,141
	<hr/>	<hr/>
	20,726	31,030
Investment income		
Rents received	24,145	16,277
Deposit account interest	-	1
	<hr/>	<hr/>
	24,145	16,278
Charitable activities		
Grants	41,840	13,300
	<hr/>	<hr/>
Total incoming resources	135,074	105,841
EXPENDITURE		
Other trading activities		
Opening stock	2,000	4,000
Closing stock	(4,000)	(2,000)
	<hr/>	<hr/>
	(2,000)	2,000
Investment management costs		
Property repairs	17,156	22,651
Charitable activities		
Wages	40,755	43,638
Rates and water	411	751
Carried forward	41,166	44,389

This page does not form part of the statutory financial statements

Tam O'Shanter Cottage Urban Farm Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Charitable activities		
Brought forward	41,166	44,389
Light and heat	30,442	9,534
Telephone	1,470	684
Postage and stationery	-	233
Advertising	-	565
Livestock and feed costs	13,527	16,689
Costs of goods sold in shop	3,846	1,853
Hygiene and pest control	1,073	1,391
Veterinary fees	4,657	4,842
Cleaning and PPE costs	-	2,347
Decorative items for farm improvement	-	797
Volunteers expenses	3,696	2,188
Contractors	2,367	4,038
Staff training	1,970	809
Travel expenses	-	256
Event costs	2,497	2,633
Freehold property	8,107	8,107
Improvements to property	1,404	1,404
	<hr/>	<hr/>
	116,222	102,759
Support costs		
Finance		
Insurance	6,336	6,111
Bank charges	1,958	216
Improvements to property	682	682
Computer equipment	553	553
	<hr/>	<hr/>
	9,529	7,562
Information technology		
Website and IT Costs	10,209	-
Governance costs		
Accountancy and legal fees	1,003	1,878
	<hr/>	<hr/>
Total resources expended	152,119	136,850
Net expenditure	<hr/> <hr/>	<hr/> <hr/>
	(17,045)	(31,009)

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