

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Tam O'Shanter Cottage Urban Farm Trust

Corke Accountancy Services
2 Upton Road
Claughton
Wirral
CH41 0DF

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for the Year Ended 31 March 2023

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Tam O'Shanter Cottage Urban Farm Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was set-up in 1976 to look after the Cottage whilst the Urban Farm opened in 1987. The Trustees remain committed to protecting and improving the environment at the Farm and, where possible, in the wider community, to improve quality of life and promote sustainable development.

The objects of the Charity are :-

1 To promote the preservation of the building erected on the land known as the Tam O'Shanter Cottage for use as a study centre for the advancement of education in the Borough of Wirral; and

2 To provide and maintain facilities in the interests of social welfare for the recreation and leisure-time occupation for the benefit of the inhabitants of the said borough with the object of improving their condition of life.

To assist with delivering these objectives, but not otherwise, the Trust may:-

Provide and maintain an urban farm or smallholding as an adjunct to the Cottage.

Co-operate with other charities and local authorities; and

Do all such other lawful acts or things incidental and conducive to the objects.

To meet the objects of the Trust we aim to achieve the following:-

Maintain a small, varied collection of farm animals with welfare a high priority.

Use the Farm as an educational and leisure facility.

Preserve and enhance the Farm's heritage.

Maintain the Farm as a healthy, safe and secure recreational facility.

Maintain, or improve the environmental sustainability of the Farm.

Create opportunities for public participation in a community project.

Objectives and strategic aims

To continue to provide a free amenity to the public.

To maintain, or improve, the facilities of the Farm for public benefit.

To continue to promote the use of the Farm thereby maintaining visitor numbers.

To improve the level of income to meet liabilities and safeguard against future risks.

To explore opportunities of working in partnership with organisations or individuals that help meet our objectives in a cost effective way.

OBJECTIVES AND ACTIVITIES

Public benefit

A free recreational amenity based on the 4.5 acres of Tam O'Shanter Urban Farm which is open daily with a collection of farm animals, play equipment, nature areas, picnic facilities, café and a series of seasonal events.

The Trust manages, and maintains, toilets which are available to Farm visitors as well as visitors to the local area, including the nearby Bidston Hill with the Bidston Windmill, Lighthouse and Observatory and Flaybrick Cemetery.

Opportunities for those aged 14 years and over to become involved in the day-to-day activities on the Farm by looking after the animals and undertaking maintenance tasks as well as becoming involved with fund-raising and the running of events.

Support for students undertaking the Duke of Edinburgh Award Scheme has been restored having been curtailed in recent years because of farm management demands and the impact of the pandemic.

A project with the Liverpool Institute for Performing Arts saw the Institute, and six local community groups, produce a video of the history of Tam O'Shanter Cottage and the Farm as part of their studies.

The preservation of the historic thatched property known as Tam O'Shanter Cottage with its place in the heritage of the local area.

Educational benefits to local children through organised visits and through volunteers undertaking practical tasks. A structured and supported work environment for adults with barriers to employment.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of the year

The global pandemic, the withdrawal of the United Kingdom from the European Community and the war in Ukraine all added to the financial challenges faced by the country. The farm, with the support of a number of Government Grants, local businesses as well as the public of Wirral faced these challenges and 2022/23 could be viewed as a successful year for the farm.

The Code of Practice Control of Animal Diseases seeks to prevent the transmission of zoonotic diseases and all farms and animal attractions have to comply. The Trust, coming under the remit of Wirral Council Environmental Health, had to provide additional hand-washing and cleansing facilities, double-fencing of animal paddocks, clearance of the middens, etc and then faced further expense by having to extend the fencing and washing arrangements. The Code effectively ended any direct contact with the animals by members of the public.

The successful application for a new Wirral Council Voluntary Community Sector Renewal Fund Grant provided funding for 12 months. This enabled the establishment of two volunteer co-ordinator posts to focus on the areas of volunteer engagement and development. Working with the Core Team, formed in early 2022, policies, procedures and agreements were strengthened; activities through volunteer teams created, including arrangements with schools and community groups.

The connections with Oldershaw School, Claremount School, Reaseheath College and Liverpool John Moores University saw volunteers gain valuable on-site experience. The engagement of local schools and other local groups provided opportunities for working on the farm and the management of the allotment area.

In respect of the animals there was an increase in numbers together with acknowledgement from the veterinary support of the standards achieved. Once again DeFRA (Department for Food and Rural Affairs) required all birds to be kept enclosed to prevent the spread of avian flu between birds. The additional (and enclosed) aviary helped provide the birds with some respite as did their temporary release whilst the aviary was being cleaned but this was far from ideal for the birds. Fortunately, the restrictions did not last as long as the previous time-frame of 19 months.

In complying with Government and Health requirements the range of animal activities was essentially curtailed to feeding through the animal feeding tubes. There was a further increase in bookings for The Barn, for group visits, engagement with local organisations and schools and a number of successful seasonal events. One event proved so popular that the local area was grid-locked by the numbers arriving demonstrating the public support for the farm.

Considerable work was completed regarding farm maintenance and appearance although there still remains a lot to be done. There was further work to comply with Environmental Health requirements. The former pig-field was transformed to a nature reserve including a new education facility. This was funded by a grant from the Veolia Environmental Trust and the incredible support from Peter Gavin Contractors which cannot be under-stated.

FINANCIAL REVIEW

Financial position

Overview of the year

During the year expenses exceeded income by £31,007.

This is due in the main to steady or increased outgoings, with reduced grant funding now that covid recovery grants have ended. We were pleased in the previous year to be honoured with a one off Covid recovery grant which was sadly only a one-year payment. While we battle to recover in the post Covid era, and with a cost-of-living crisis, we are pleased to see an increase in donations from members of the public and supportive organisations and individuals.

Although we aim to maintain a "free to access" site, there are considerable costs incurred in sustaining such and we hope to better encourage donation, sponsorship and legacy giving in future years.

Income of £105,842 included money received from the Wirral Council, Veolia Environmental Trust and various donations including from Knit & Natter Group amongst others.

Within the spend of £136,849 there was £43,637 for Farm Management and employees funded through the Wirral Council Renewal Fund Grant, money spent on the Nature Reserve funded through the Veolia Grant with £16,689 spent on animal related costs and repairs and maintenance.

FINANCIAL REVIEW

Principal funding sources

The café, run by an independent caterer, provides a reliable source of income to the Farm. The tenants, Mark and Jen Gill, advised of their intention to leave after many years of providing a much-valued service. Since October 2022, the new tenants, BeeWirral, have continued to offer a range of food and drink for visitors to the Farm. The picnic area is regularly filled with customers and others using the facilities.

The Farm continues to be free from any admission charge. With the introduction of signage encouraging visitors to make donations the on-site income increased significantly. The Farm benefitted from a number of Grants, and, once again, the response of the local people and businesses has been amazing.

The unrestricted donations contain some rather special donations made for specific purposes, including £1000 to buy a new pig dome. This was completed very quickly, and the pigs are now very happy. Grateful thanks to WRB Auctions Limited for their kindness.

We received a large donation from RSA Group following their corporate volunteering day. The funds were put to good use stocking up on animal feed for the winter, so thank you.

Thanks also go to Charles Brotherton Trust for their donation of £250. It all helps to keep us open and free to access.

IPS Marine Fabrications made a huge donation of £2000 in April 2022. Thank you.

Guy Williams Layton LLP donated.

Heaps and Partners make a monthly donation of £500.

Survitec donated £400.

Wirral Together Fund donated £650 towards farm maintenance.

HAF granted £2184 Children's Holiday Activities and Food at Tam O'Shanter Farm for 4 days within the period 3rd - 14th April 2023.

We also received £840 from Knit and Natter who make all sorts of woolly wonders to sell at the farm on special occasions..

Reserves policy

The end of year cash balance was £57,481.54 of which £36,613.89 was unrestricted/not designated funding. We would wish to aim for a reserve of at least £40,000 but this can only be achieved through enhanced donation and funding opportunities. Current unrestricted reserve will maintain farm and animals for 3 months, but without paid staff in post. This is a position we hope to resolve in future years.

Report of the Trustees
for the Year Ended 31 March 2023

FUTURE PLANS

The Trust continues to keep under review its plans to ensure the Cottage and Farm are there for future generations. Similar to all charitable organisations the most significant challenge is financial, particularly rising fuel costs and the need for adequate staffing to be in place to, enable volunteers to engage in and, undertake farm activities. Whilst the aim is to become self-sustainable this relies on securing income from café and farm activities; the letting of the Barn, Eco-Building and Education Centre; seasonal events; from educational, health and welfare support and from donations. The staffing does require additional support so applications for grant assistance continue to be pursued with a range of organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Trust consisting of the Chair, Vice Chair, Secretary and Treasurer together with other Trustees.

The Farm and Cottage premises are leased from Wirral Council with an updated 99 year lease agreed from July 2019 at an annual rental of one Bidston pine cone.

Recruitment and appointment of new trustees

The body of Trustees, when complete, shall consist of not less than six, and not more than ten, suitable and competent persons who are willing and able to carry out the duties of a Trustee for the Benefit of the Trust. Such persons being the Trustees as presently constituted and such other persons as they, or their successors, may appoint either to fill vacancies or to increase their number, up to a maximum of ten.

Management

The day-to-day management of the Farm is undertaken by Trust employees, overseen by a Core Team comprising a number of Trustees. The night-time security is provided under a lease arrangement with the tenant of the Tam O'Shanter Cottage.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

505444

Principal address

Boundary Road
Bidston
Wirral
CH43 7PD

Trustees

B Berry
G Davies
G Wood
T Sault
S Brady
J Wood MBE
P Hayes (appointed 13.5.22)
C Standing (appointed 13.5.22)
S Foulkes
K M Pennington (appointed 1.5.23)

Tam O'Shanter Cottage Urban Farm Trust

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Corke Accountancy Services
2 Upton Road
Claughton
Wirral
CH41 0DF

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:

A handwritten signature in cursive script that reads "Josephine wood".

J Wood MBE - Trustee

Independent Examiner's Report to the Trustees of
Tam O'Shanter Cottage Urban Farm Trust

Independent examiner's report to the trustees of Tam O'Shanter Cottage Urban Farm Trust

I report to the charity trustees on my examination of the accounts of Tam O'Shanter Cottage Urban Farm Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Corke

Rachel Corke
FCA
Corke Accountancy Services
2 Upton Road
Claughton
Wirral
CH41 0DF

31 January 2024

Tam O'Shanter Cottage Urban Farm Trust

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Designated £	Restricted funds £	Year Ended 31.3.23 Total funds £	Period 5.4.21 to 31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	45,235	-	(1)	45,234	17,938
Charitable activities						
Farm costs		-	-	13,300	13,300	96,732
Other trading activities	3	31,030	-	-	31,030	4,168
Investment income	4	<u>16,278</u>	<u>-</u>	<u>-</u>	<u>16,278</u>	<u>16,248</u>
Total		92,543	-	13,299	105,842	135,086
EXPENDITURE ON						
Raising funds	5	14,800	-	9,851	24,651	9,202
Charitable activities						
Farm costs		58,646	-	53,552	112,198	94,850
Total		<u>73,446</u>	<u>-</u>	<u>63,403</u>	<u>136,849</u>	<u>104,052</u>
NET INCOME/(EXPENDITURE)		19,097	-	(50,104)	(31,007)	31,034
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>15,358</u>	<u>5,000</u>	<u>353,711</u>	<u>374,069</u>	<u>343,035</u>
TOTAL FUNDS CARRIED FORWARD		<u>34,455</u>	<u>5,000</u>	<u>303,607</u>	<u>343,062</u>	<u>374,069</u>

The notes form part of these financial statements

Tam O'Shanter Cottage Urban Farm Trust

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Designated £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS						
Tangible assets	9	2,697	-	283,001	285,698	294,784
CURRENT ASSETS						
Stocks	10	2,000	-	-	2,000	2,000
Debtors	11	-	-	-	-	1,685
Cash at bank and in hand		<u>31,360</u>	<u>5,000</u>	<u>21,123</u>	<u>57,483</u>	<u>83,252</u>
		33,360	5,000	21,123	59,483	86,937
CREDITORS						
Amounts falling due within one year	12	(1,602)	-	(517)	(2,119)	(7,652)
NET CURRENT ASSETS		<u>31,758</u>	<u>5,000</u>	<u>20,606</u>	<u>57,364</u>	<u>79,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,455</u>	<u>5,000</u>	<u>303,607</u>	<u>343,062</u>	<u>374,069</u>
NET ASSETS		<u>34,455</u>	<u>5,000</u>	<u>303,607</u>	<u>343,062</u>	<u>374,069</u>
FUNDS						
Unrestricted funds	13				39,455	20,358
Restricted funds					<u>303,607</u>	<u>353,711</u>
TOTAL FUNDS					<u>343,062</u>	<u>374,069</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:

Josephine wood

J Wood MBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Improvements to property	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES

	Year Ended 31.3.23 £	Period 5.4.21 to 31.3.22 £
Donations	<u>45,234</u>	<u>17,938</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.23 £	Period 5.4.21 to 31.3.22 £
Shop income from sale of donated and bought in goods	2,060	888
Sponsorships	500	1,292
Farm income from sale of products	8,563	1,988
Income from schools	7,766	-
Event income	<u>12,141</u>	<u>-</u>
	<u>31,030</u>	<u>4,168</u>

4. INVESTMENT INCOME

	Year Ended 31.3.23 £	Period 5.4.21 to 31.3.22 £
Rents received	16,277	16,245
Deposit account interest	<u>1</u>	<u>3</u>
	<u>16,278</u>	<u>16,248</u>

5. RAISING FUNDS

Investment management costs

	Year Ended 31.3.23 £	Period 5.4.21 to 31.3.22 £
Property repairs	<u>24,651</u>	<u>9,202</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.23	Period 5.4.21 to 31.3.22
Farm staff	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	14,938	-	3,000	17,938
Charitable activities				
Farm costs	15,667	-	81,065	96,732
Other trading activities	4,168	-	-	4,168
Investment income	<u>16,248</u>	<u>-</u>	<u>-</u>	<u>16,248</u>
Total	51,021	-	84,065	135,086
EXPENDITURE ON				
Raising funds	8,940	-	262	9,202

8. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Designated £	Restricted funds £	Total funds £
Charitable activities				
Farm costs	77,456	-	17,394	94,850
	<hr/>	<hr/>	<hr/>	<hr/>
Total	86,396	-	17,656	104,052
	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(35,375)	-	66,409	31,034
	<hr/>	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS				
Total funds brought forward	50,732	5,000	287,303	343,035
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>15,357</u>	<u>5,000</u>	<u>353,712</u>	<u>374,069</u>

9. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Computer equipment £	Totals £
COST				
At 1 April 2022	405,373	20,868	-	426,241
Additions	-	-	1,660	1,660
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	<u>405,373</u>	<u>20,868</u>	<u>1,660</u>	<u>427,901</u>
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2022	129,371	2,086	-	131,457
Charge for year	8,107	2,086	553	10,746
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	<u>137,478</u>	<u>4,172</u>	<u>553</u>	<u>142,203</u>
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2023	<u>267,895</u>	<u>16,696</u>	<u>1,107</u>	<u>285,698</u>
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	<u>276,002</u>	<u>18,782</u>	<u>-</u>	<u>294,784</u>
	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	<u>2,000</u>	<u>2,000</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments and accrued income	<u>-</u>	<u>1,685</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Taxation and social security	516	-
Other creditors	<u>1,603</u>	<u>7,652</u>
	<u>2,119</u>	<u>7,652</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	14,250	20,159	34,409
Cottage Thatch Roof	5,000	-	5,000
Liverpool CVS			
	<u>1,108</u>	<u>(1,062)</u>	<u>46</u>
	20,358	19,097	39,455
Restricted funds			
Property	276,003	(8,107)	267,896
Co-Op	4,028	(4,020)	8
Wirral Council	4,625	(1,555)	3,070
Veolia	12,196	(958)	11,238
Postcode Lottery Grant	4,367	(4,173)	194
COVID Recovery Fund	49,492	(37,715)	11,777
Sensory Garden	3,000	-	3,000
Community Lottery	-	6,424	6,424
	<u>353,711</u>	<u>(50,104)</u>	<u>303,607</u>
TOTAL FUNDS	<u>374,069</u>	<u>(31,007)</u>	<u>343,062</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,543	(72,384)	20,159
Liverpool CVS			
	-	(1,062)	(1,062)
	92,543	(73,446)	19,097
Restricted funds			
Property	-	(8,107)	(8,107)
Co-Op	-	(4,020)	(4,020)
Wirral Council	-	(1,555)	(1,555)
Veolia	3,400	(4,358)	(958)
Postcode Lottery Grant	-	(4,173)	(4,173)
COVID Recovery Fund	-	(37,715)	(37,715)
Community Lottery	9,899	(3,475)	6,424
	13,299	(63,403)	(50,104)
TOTAL FUNDS	<u>105,842</u>	<u>(136,849)</u>	<u>(31,007)</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 5.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	50,732	(36,482)	14,250
Cottage Thatch Roof	5,000	-	5,000
Liverpool CVS			
	<u>-</u>	<u>1,108</u>	<u>1,108</u>
	55,732	(35,374)	20,358
Restricted funds			
Property	284,110	(8,107)	276,003
Lottery Grant	3,193	(3,193)	-
Co-Op	-	4,028	4,028
Wirral Council	-	4,625	4,625
Veolia	-	12,196	12,196
Postcode Lottery Grant	-	4,367	4,367
COVID Recovery Fund	-	49,492	49,492
Sensory Garden	-	3,000	3,000
	<u>287,303</u>	<u>66,408</u>	<u>353,711</u>
TOTAL FUNDS	<u>343,035</u>	<u>31,034</u>	<u>374,069</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,521	(86,003)	(36,482)
Liverpool CVS			
	<u>1,500</u>	<u>(392)</u>	<u>1,108</u>
	51,021	(86,395)	(35,374)
Restricted funds			
Property	-	(8,107)	(8,107)
Lottery Grant	-	(3,193)	(3,193)
Co-Op	4,860	(832)	4,028
Liverpool City Region	1,500	(1,500)	-
Wirral Council	5,200	(575)	4,625
Veolia	13,600	(1,404)	12,196
Postcode Lottery Grant	6,413	(2,046)	4,367
COVID Recovery Fund	49,492	-	49,492
Sensory Garden	3,000	-	3,000
	<u>84,065</u>	<u>(17,657)</u>	<u>66,408</u>
TOTAL FUNDS	<u>135,086</u>	<u>(104,052)</u>	<u>31,034</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

15. GRANTS RECEIVED

During the year grants were received from Community Lottery Fund and Veolia.

Tam O'Shanter Cottage Urban Farm Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	Year Ended 31.3.23 £	Period 5.4.21 to 31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,234	17,938
Other trading activities		
Shop income from sale of donated and bought in goods	2,060	888
Sponsorships	500	1,292
Farm income from sale of products	8,563	1,988
Income from schools	7,766	-
Event income	12,141	-
	<u>31,030</u>	<u>4,168</u>
Investment income		
Rents received	16,277	16,245
Deposit account interest	<u>1</u>	<u>3</u>
	16,278	16,248
Charitable activities		
Grants	<u>13,300</u>	<u>96,732</u>
Total incoming resources	105,842	135,086
EXPENDITURE		
Other trading activities		
Opening stock	2,000	2,000
Closing stock	<u>(2,000)</u>	<u>(2,000)</u>
	-	-
Investment management costs		
Property repairs	24,651	9,202

This page does not form part of the statutory financial statements

Tam O'Shanter Cottage Urban Farm Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	Year Ended 31.3.23 £	Period 5.4.21 to 31.3.22 £
Charitable activities		
Wages	43,637	41,190
Rates and water	751	743
Light and heat	9,534	11,721
Telephone	684	702
Postage and stationery	233	-
Advertising	565	380
Sundries	-	199
Animal and feed costs	16,689	11,485
Costs of goods sold in shop	1,853	197
Hygiene and pest control	1,391	419
Veterinary fees	4,842	2,341
Cleaning and PPE costs	2,347	840
Decorative items for farm improvement	797	519
Volunteers expenses	2,188	1,159
Contractors	4,038	4,430
Staff training	809	480
Subscriptions	-	106
Travel expenses	256	381
Security costs	-	362
Event costs	2,633	-
	<u>93,247</u>	<u>77,654</u>
Support costs		
Finance		
Insurance	6,111	6,285
Bank charges	216	34
Freehold property	8,107	8,107
Improvements to property	2,086	2,086
Computer equipment	553	-
	<u>17,073</u>	<u>16,512</u>
Governance costs		
Accountancy and legal fees	<u>1,878</u>	<u>684</u>
Total resources expended	<u>136,849</u>	<u>104,052</u>
Net (expenditure)/income	<u>(31,007)</u>	<u>31,034</u>

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