COMPANY REGISTRATION NUMBER 01265072

North Craven Building Preservation Trust Limited

Consolidated Financial Statements

For the Year Ended

31 March 2026

Charity Number 505438

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number	505438
Company Registration Number	01265072
Registered Office	The Folly Victoria Street Settle North Yorkshire BD24 9EY
Trustees	Mrs H E Lane (Chair) Mr S Myers (Vice Chair) Mr R W Greenhalgh (Treasurer) Mr G P Benn Ms E R Coulthard Ms P Doran Mr S P Garland Dr C I Littlejohn Miss S M Mann (resigned 22 September 2025) Ms H Noble Mrs L Northrop Miss C Rosier Mr S C Whitaker
Auditor	Champion Accountants LLP Chartered Accountants & Statutory Auditor Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
Bankers	The Co-operative Bank PO Box 101 1 Balloon Street Manchester M60 4EP

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

CONTENTS	PAGES
Trustees Report & Responsibilities	1-18
Independent Auditor's Report to the Members	19-21
Consolidated Statement of Financial Activities (Incorporating the Income and Expenditure Account)	22
Consolidated Balance Sheet	23
Consolidated Statement of Cash Flows	24
Notes to the Financial Statements	25-39

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026. This report is the combined report of the Directors of the North Craven Building Preservation Trust Limited and of NCBPT Trading Limited as required by company law.

The financial statements have been prepared in accordance with accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

OBJECTIVES AND ACTIVITIES (INCORPORATING ACHIEVEMENTS AND PERFORMANCE)

The objects of the Trust are, for the benefit of the North Craven community, for visitors to the area, and for the nation at large to:-

- Preserve the built heritage in and around North Craven which is of particular beauty or historical architectural or constructional interest, and
- Acquire, preserve, document, interpret and make accessible exhibits, objects and collections relating to the social, agricultural, industrial and built environment of North Craven, through the provision of a museum service for the purpose of educating and informing the public.

The Trustees are aware of the guidance on public benefit published by the Charity Commission and have complied with their duty to have due regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Examples of what has been done during the year to carry out charitable purposes for public benefit are outlined below in the "Review of Activities", particularly under the 'Museum' and 'Building Preservation' sections.

During 2025–26 the Trust combined an active museum programme with preparation for the major Arts Council England/DCMS-supported MEND scheme repair project at The Folly. No new properties were acquired during the year. The museum continued exhibitions, family activities, learning, tours, community activity and collections work until its closure for decant in January 2026. Work also progressed on the development of Zion Chapel and Dr Buck's House.

The Trust was deeply saddened to receive news of the death in November 2025 of Mrs Anne Read, who had been instrumental in founding the museum and served as its Honorary Curator for over 42 years. We also record with gratitude the long and much-valued service of volunteer David Henderson, who also died during the year.

REVIEW OF ACTIVITIES

MUSEUM OF NORTH CRAVEN LIFE

Accreditation
The Museum continues to benefit from Full Accreditation (AN1248) under the Arts Council England scheme. Trustees Steve Garland and Heather Lane continued to act as Accreditation mentors.

Acquisitions
Sixty-five donors contributed items to the collection during the year. The Trust records its thanks for the following gifts:

- All Saints' Church, Burton in Lonsdale, for donating a bath chair.
- Jane and Robert Bordett for an unusual Georgian three-seater toilet and a set of Settle United supporters' tickets.
- Emmeline Butler (on behalf of the National Trust) for a collection of items relating to Malham Tarn House.
- Ben and Rebecca Caldwell for two albums, a house plan, an illustration and two deeds relating to The Riddings, Long Preston.
- Thomas Claughton for a collection of typed sermons written by his great-grandfather, the Rev. G. Moffat.
- Margaret Coleman for trophies and record books.
- Paul Crossley for a set of the Settle Community News.
- Stephen Greep for a set of drawings.
- David Hedley for a Giggleswick quarry lamp.
- Margaret Hird for the National Farm Survey for the West Riding, 1943.
- Katharine Holmes for two artworks by her grandmother, Constance Pearson.
- Carol Horner for photographs and a sketchbook from Kirkby Malham Primary School.
- Jean Jelley for two boxes of photographs from the K. & J. Jelley Studio.
- Heather Lane for a watercolour of the waterfall in Wethercote Cave by Edmund Mariner Gill, signed and dated 1874.
- Thomas Lord for artefacts and documents, including photographs, journals, medals and the notebooks of the Rev. Addison Crofton (1846–1904).
- Lucy Martin for photographs from Settle 2000.
- Carson Murphy for an aerial photograph of Clapham.
- The North Craven Heritage Trust, through Robin Bundy, for the archives of its operations.
- John Owen for a Burton in Lonsdale bark-design flowerpot and saucer.
- Michael Pearson for three scrapbooks and three microscope slides.
- Janice Procter for a pair of early twentieth-century elbow-length wedding gloves.
- Former Hon. Curator, Anne Read, for a longcase clock, a bureau, a lamp by a local potter and artworks relating to the area, including several by Katharine Holmes RA.
- Caroline Rosier for three oral-history cassettes.
- The Science Museum Group transferred two 'Ribblehead Viaduct' train nameplates to the collection.
- Settle Women's Institute for a Settle WI tablecloth and scrapbooks.
- Angela Tippey, via Robin Bundy, for four bronze sculptures by master blacksmith Bill Wild (1904–1985).
- David and Rosemary Wallace for donating a longcase clock.
- Helen Wallbank for a photograph, burial cards and a booklet from Lamberts Printers.
- Christine Watson for the personal archive of local doctor Pam Douglas.
- Susan Wrathmell for documents on the architectural significance of King's Mill, Settle.

Books and leaflets were presented to the collection by Ged Benn, Dr Rebecca Bennion, Robin Bundy, Derek Cooper, Richard Greenhalgh, Caitlin Greenwood, Graham Hallam, Edward Hindle (through Robin Bundy), Sue Mann, Ken Pearce, Richard Pike, Morag Reavley and Peter Thackrah. Additions to the Horner Photographic Studio Collection were made by Dr Rebecca Bennion, Robin Bundy (on behalf of MLHG), Sarah Freeman, Martin Holmes, Heather Lane and Roger Taylor.

The museum also accessioned materials generated through its own and community activities, including the Horner Community Quilt and wall hanging, records of 'The Things We Keep' exhibition curated by Friday Club members and items from the Museums and Heritage Awards Ceremony 2023.

Collections care

The NLHF-funded Dynamic Collections programme continued to improve documentation, location control, photography, digitisation and storage for the museum's approximately 20,000 objects and archival records. Staff and volunteers also prepared collections for the temporary closure and off-site storage required by the MEND capital project. 18 volunteers were recruited to the project (including some from other volunteer teams keen to learn more about the collections). The collections team recorded 1,894 volunteer hours, including those not captured by ThreeRings, an 11% increase over the previous year.

124 boxes were checked and 1,979 items repackaged in archival quality storage media. 373 items were photographed and around 650 historic photos scanned. In all, over 6,000 catalogue records were updated, most with location and accession number details; approximately 3,000 objects had measurements and condition reports added. 1,395 newly identified items brought the verified inventory total to 10,345. Cumulative outputs included 5,283 objects repacked, 1,733 photographed, 643 scanned and 7,561 database records updated, excluding locations.

Reorganising the large object store was a major achievement, and included lining all the open shelves with Plastazote inert foam. Staff time was also devoted to relocating the collection from Store 2 to the new collections office and sorting, listing and updating locations for material to be sent off site prior to the start of the MEND works. By mid-March, it had become apparent that external constraints would affect the team's ability to deliver all of the NLHF's approved purposes and the Hon. Curator therefore wrote to the Fund requesting a six-month extension to the original grant expiry date of 31 March 2027. A response was awaited at the year end.

Digital offer

The website, online catalogue and social media continued to provide access to collections and programme information, particularly as the museum prepared to close. 4,180 followers/subscribers were recorded across Facebook, Instagram, LinkedIn, BlueSky and video-sharing platforms, an increase of 855 since 31 March 2025. Digital means were used for online ticketing, online donations, internal and external video-conferencing/communication and an email newsletter. No website unique-user data were collected. Work continued to prepare digital collections, but no new complete collections were published during the year.

The Horner Photographic Studio Collection continued to be available online via the CatalogIt Hub. A free Horner Celebration Day on 11 October 2025 showcased almost 2,000 historic photographs, wet-plate photography demonstrations, the Horner Community Quilt created with local groups and opportunities to explore the catalogue.

With support from a National Lottery Heritage Fund grant for a project entitled 'Boring But Businesslike', the Trust began a major renewal of its IT infrastructure. In September 2025 it received the first £49,407.50 grant payment for a server upgrade and related software, and by March 2026 the new system had been installed by local IT company Gritstone, selected by competitive tender. The investment addressed an infrastructure risk identified by the Board and enabled the transfer of organisational email accounts to MS Outlook, and support for safer remote volunteering. It was also designed to improve remote working and shared access to information by trustees, staff and volunteers.

In September 2025, the Board unanimously approved a new Digital Preservation Policy, establishing a framework for preserving new digital acquisitions and digital copies of collection material to standards equivalent to those applied to physical collections. The museum also trialled the web-based CatalogIt collections management system, which the Board agreed in March 2026 to adopt subject to further testing. Migration should be completed by the end of the next financial year.

The transfer of the Capturing the Past online archive from Friends of the Dales was also progressing at year end. The initiative is expected to safeguard public access to a significant local-history resource and provide opportunities for research, interpretation and collaboration.

Education

Family and informal learning included Easter children's tours and collection-inspired crafts, recurring Playtime sessions for children aged 0–5, Make and Take sessions for children aged 5–12, and free summer drop-ins featuring railway, collecting, fossils, collage, wool spinning and paper marbling. Children from local schools contributed artwork to Cry of the Curlew and helped develop the painted cardboard Folly Playhouse used during Heritage Open Days. The museum engaged with three formal education providers through both on-site and off-site sessions. Estimated formal-learning participation was 26–50 on site and 51–100 off site. Other activity and outreach participation took place on site, off site and online. Partner feedback indicated positive learning, confidence and wellbeing outcomes.

Exhibitions and events

The 2025–26 public programme connected landscape, wildlife, industrial heritage, photography and visual art with the people and places of North Craven. It included six changing exhibitions within the reporting year, alongside the continuing Horner Studio display. The dates and descriptions are summarised below.

Dates	Visitor nos.	Exhibition	Description
15 Feb–28 Jun 2025	4,060	Cry of the Curlew	Photography, poetry, film and schoolchildren's artwork exploring the challenges facing curlews.
5 Jul–13 Sep 2025	5,230	LIMELIGHT	New work inspired by the industrial architecture of abandoned lime kilns at Langcliffe.
5 Jul–13 Sep 2025		Slow Burn	Creative responses to Langcliffe Quarry's industrial heritage and Scheduled Monument landscape.
5 Jul–13 Sep 2025		The Fell Gather	John Bentley's photographs of sheep fell gathers in the Yorkshire Dales and beyond.
27 Sep 2025–3 Jan 2026	3,054	Living Landscapes of the Yorkshire Dales	Oil paintings by Jonathan Little reflecting the Dales' contours, textures, light and weather.
27 Sep 2025–3 Jan 2026		Katharine Holmes and Three Generations of Painting and Living in a Malham Cottage	Work by Katharine Holmes shown alongside paintings by her mother and grandmother.

Ground Nest Fest 2025 ran from 2 to 10 May in partnership with Wild Ingleborough and Yorkshire Peat Partnership. The week explored ground-nesting birds and upland habitats through landscape-based activities and a family celebration at The Folly, including song, puppet-making and nest-making sessions.

Following the submission of NCBPT's evaluation report for Ground Nest Fest 2024, funded through the Royal Society's Places of Science scheme, Amy Harrison-Seales, Public Engagement Officer at the Royal Society, invited the Museum of North Craven Life to take part in its prestigious Summer Science Exhibition in London. This week-long event attracts more than 12,000 visitors. Each day, two fully funded exhibition spaces are offered to organisations that have received funding from, or partnered with, the Royal Society. The Museum was honoured to participate on Sunday 6 July 2025, when Caitlin Greenwood, Carson Murphy and Rebecca Bennion presented activities exploring how the collections can reveal changes in North Craven's bird populations. These drew on three key holdings: Brian Shorrock's 48 birdwatching notebooks, which document local sightings from 1967 to 2020 and were donated to the Museum in 2024; his limited-edition gazetteer, *Birds of the Settle Area* (1987); and E. Peake's *Giggleswick Bird Calendar* (1890). Between 9.00 am and 6.00 pm, the team engaged with more than 750 of the day's 2,928 visitors.

Volunteer-led tours of The Folly ran from 5 June to 26 September; tour-guides recorded 67 volunteer hours, supplemented by free Heritage Open Days tours in September. Regular Playtime and Make and Take sessions and a programme of summer drop-in activities supported families and younger visitors. Autumn activity included Heritage Open Days tours, Playtime and the Folly Playhouse; the Horner Celebration Day; and a Halloween witchmark-making workshop. The winter programme included Call My Bluff, a Christmas wreath workshop, two M. R. James ghost-story performances by Robert Lloyd Parry, Octameron's Christmas concert and the family event *Christmas with Molly at The Folly*. The museum held 55 events with 1,204 attendees during 2025–26, with £4,225 event revenue, compared with 56 events, 1,058 attendees and £3,046 revenue in 2024–25.

External contacts

Trust representatives undertook at least five external speaking engagements during the year, addressing local organisations and the wider museums sector. Lynn Northrop and Caitlin Greenwood both spoke at Settle Town Council meetings. The Hon. Curator gave talks on The Folly to the Upper Wharfedale Field Society, Hellifield Women's Institute and the Craven Dinner Club.

The Trust continued to work with Museum Development North, which provided support including briefings, funding advice, development programmes, training sessions, networking and small grant resources. The Chair completed the 2025–26 Annual Museum Survey. The Chair and HDO were invited to speak at two of their events. Through a successful application to MDN's NLHF-funded 2025–26 Future Preparedness Programme, Heritage Architects and Conservation Consultants Purcell prepared a report on Zion Chapel and Hall, received in December 2025, addressing climate-related environmental risks, estate and collections management, workforce confidence and capital-development priorities.

Engagement with North Yorkshire Council included a productive meeting with the Council's Collections Manager, Jim Middleton, and Charlotte Craig of Craven Museum about closer cooperation and coordinated collection-development policies; and contribution to the Council's wider cultural strategy – Heather Lane remained a member of the North Yorkshire Culture steering group and attended two sessions online during the year.

Ground Nest Fest was delivered with Wild Ingleborough and Yorkshire Peat Partnership. Health and wellbeing activity developed through relationships with Pioneer Projects, SELFA Children's Charity and the Yorkshire Dales National Park, with links to the Bradford 2025 City of Culture programme.

Discussions on the future use of Settle Station were held with representatives of the Settle-Carlisle Railway Trust. SCRT and the Friends of the Settle-Carlisle Line also offered to remove their archive, stored at The Folly, to enable the space to be used by museum staff during the repair works.

Loans
All loans were administered in accordance with the museum's Spectrum-compliant Loans In and Loans Out policies and procedures.

Two items were borrowed for the Katharine Holmes exhibition; a honey extractor from North Lincolnshire Museums and a brooch formerly owned by Constance Pearson from The Brotherton Library. Both were returned as soon as the exhibition closed.

A large quantity of material of local interest on loan from the Roberts family was consolidated and the loan was renewed. The museum converted two further loans to gifts. One item on loan since 2015 was returned to its owner.

Settle Town Council approved a renewed loan agreement, including insurance costs, for its Katharine Holmes painting displayed at The Folly.

Marketing & Public Relations
The website, social media, e-newsletters, print and local media promoted the year's exhibitions, events, collections work and plans for renovation. Communications increasingly prepared audiences for the MEND works and the museum's temporary closure while making clear that the Coffee House and Shop would continue to trade where safe and practicable.

Policies and procedures
During the year, the Board undertook a substantial programme of policy review. It approved revised policies covering ethical fundraising, safeguarding, digital preservation, collections development, collections documentation, collections information and access, loans, conflicts of interest and the employment of young people. Work continued on data protection and privacy, trustee induction, health and safety and collections rationalisation procedures. The policy register was updated to reflect the approvals made during the year and to identify any overdue reviews.

The Trust continued to review policies, operational procedures, safeguarding, health and safety and emergency arrangements in the context of normal activity and the forthcoming capital works. As part of the Dynamic Collections project and in preparation for Museum Accreditation, the Trust reviewed its approach to collections development and rationalisation. The Board approved a revised Collections Development Policy, aligned with Spectrum 5.1 and current national disposal guidance. Deaccessioning procedures were subsequently tested, with relatively little material identified for outright disposal. Any proposed disposals will normally be referred to the Board, while some material may be reassigned to the handling collection or research files. The revised policy also permits staff, under specified circumstances, to dispose of items presenting health and safety risks without prior trustee approval.

Forward planning meetings were held in March and September. A task and finish group of five trustees was convened to draft a new strategic vision and substantial progress was made by year end.

Training
Staff, trustees and volunteers continued to access in-house and external training relevant to collections, audiences, governance, safeguarding, heritage buildings and project delivery. Museum Development North provided both in-person and online training, alongside development programmes, networking and resources. Mandatory safeguarding training for all trustees and staff was introduced in April 2025 and continued throughout the year, with online refresher training in March 2026. Staff and trustees participated in the Yorkshire Heritage Summit, a Historic England Forum, the Association of Independent Museums Conference and a Museum Development North Forum during the year.

Visitor services
The museum remained open throughout most of 2025–26, with a total of 1,000 public opening hours in the financial year. The final 2025 exhibitions closed on 3 January 2026; full museum closure began on

6 January 2026 to enable collections to be decanted to secure offsite storage before the start of building work. As anticipated, closure reduced museum and shop footfall and retail and donation income in the first quarter of 2026, although the shop was able to reopen for three weeks in March.

Total footfall for the year, including 38,736 Coffee House customers, was 52,284, a 6.2% decline from 55,757 in 2024–25. The museum received 13,548 visitors during the year – 11,116 adults, 1,228 children under 16 and 1,204 attendees at events, compared with 2024–25, when there were 14,192 admissions, including 11,873 adults, 1,111 under-16s, and 1,058 at events with a further 40,507 Coffee House customers.

An estimated 12,500 visitors engaged with the website and social media, a rise of 25% over 2024–25.

Research

The museum continued to facilitate local and collections-based research and to make research guidance available online. Ten research enquiries were received during the year. Four were connected with family history. Four people made research visits: an artist working with Dales Countryside Museum on a project about women in the Dales; an artist seeking inspiration from historic bird records; a Feizor resident researching village history and the Riley family for a local-history page; and a collector investigating the Burton in Lonsdale pottery collection, particularly the puzzle jugs. One person asked to use the new reference library as soon as it becomes accessible and there was a request for very high resolution copies of a small number of Horner photographs for research into grazing patterns and vegetation.

Three team members contributed to the 2026 North Craven Heritage Trust journal. Dr Rebecca Bennion used two images from the collection to illustrate her article, 'The Tathams and the Thompsons – Settle's pioneering family of botanists'. Ken Timms provided an article stemming from his research as leader of the museum's Woodlands Research Group, asking 'Where have all the woodlands gone?' Honorary Curator Heather Lane wrote a summary of acquisitions in 2025.

VOLUNTEERS

Volunteers continued to make an invaluable contribution to the Trust's work and participated in a varied programme of visits, training and social activities. The Trust had 76 volunteers on its roster, of whom 46, excluding trustees, were regularly active, most attending at least once a week. Approximately 5,723 hours of volunteer help were received during the year, including time given by the trustees, compared with 5,663 in 2024–25. Collections volunteers supported audit, documentation, photography, repacking and decant preparation; visitor-welcome volunteers delivered tours and public activity; and garden and maintenance volunteers cared for the Trust's three sites. Volunteer assistance was essential during preparations for the museum closure and in maintaining engagement during disruption.

Volunteers benefited from a programme of in-house training and development, including Dementia Friend training on 27 February (12 participants), a Health & Safety briefing on 4 March 2026 (6 attendees) and a talk on 'The Watery Grave' by Linda Hodson of Malhamdale Local History Group on 5 March 2026 (8 attendees). Four archive-training sessions were delivered during the year, attracting sixteen attendances in total, while two safeguarding sessions attracted seven attendances. Volunteers also attended training courses provided online by Museum Development North. They were also able to participate in the Northern Museums Volunteer Pass scheme, enabling them to visit a wide range of regional museums free of charge.

Meetings of the Volunteer Operations Team (VOT) were held every two months throughout the year and minutes were received by the Board of Trustees. Mrs Caroline Rosier arranged four visits for volunteers: to Giggleswick Chapel on 14 April, East Riddlesden Hall on 7 July, Gawthorpe Hall and its Textile Collection on 9 October, and to the Settle-Carlisle railway line, Carlisle Cathedral and Tullie House Museum on 24 March 2026.

Social events helped to strengthen connections between volunteers. Twenty-four people attended the summer Garden Party on 3 August, approximately ten volunteers joined Peter Thackrah's family for his 90th birthday celebration on 7 January, and twenty-two attended the 'Everyone's Birthday' gathering on 8 February. Informal Elevenses sessions were also held during museum closure on 26 January, 17 February and 31 March, each attracting approximately twelve people.

Volunteer recruitment remained strong, with sixteen new volunteers and four students joining during the year. Recorded placements included eleven people in Collections, three in the Garden team and four in Front of House, with the remainder working across departments. Of the volunteer hours recorded via Three Rings, 4,049.5 were within specified categories: 1,731.5 visitor welcome, 1,737 collections, 67 tour guiding, 366 Folly garden/DIY, 63 Zion garden/DIY and 85 Dr Buck's House garden/DIY. The 2024–25 comparator is 3,949 hours.

PROJECTS

Continuing Grant-funded Projects

a. Arts Council England Museum Estates and Development Fund (MEND), Round 4

The £798,500 Arts Council England/DCMS MEND award supported a major programme of urgent repairs to The Folly, with an approved total capital package of £948,570. The project formally began on 17 April 2025. Legal, contractual, design and tender work occupied much of April to December 2025. There was £61,896.89 of capital grant expenditure during 2025–26; repairs are expected to continue until February 2027. Match funding was pledged in the year by North Craven Heritage Trust (£3,000), the Yorkshire Dales National Park Sustainable Development Fund (£10,000), the Wolfson Foundation (£60,000), the Historic Houses Foundation (£45,000), the Harold and Alice Bridges Charity (£5,000) and was augmented by a gift of £1,500 from the RE Chadwick Charitable Trust, with further applications awaiting decision. Following a competitive tender process the contract was let to Historic Property Restoration Ltd and contracts were signed on 3 February 2026. Hardy Access Ltd were nominated as scaffolding company; Liz Haestier of Overtons Architects, Ilkley is the supervising AABC architect. All permissions to enable the works to commence were in place by year end. All administrative and preconstruction milestones to the end of March 2026 were met, apart from the request for the second tranche of payment, as work was not scheduled to begin on site until 13 April 2026.

b. Art Fund Reimagine Grant

The £50,000 Art Fund Reimagine project, *Through a New Lens*, concluded on 31 March 2025, with final reporting in April 2025 following an agreed extension. The project enabled 2,200 items from the Horner Photographic Studio Collection to be catalogued, digitised and repackaged, supported by eight volunteers contributing approximately 500 hours. It also produced an online catalogue, exhibition, web resources, publications, community workshops and lectures. Evaluation demonstrated increased skills and confidence among staff and volunteers, substantial public interest and lasting relationships with community and specialist partners. The project's public legacy continued through the online catalogue and the October 2025 Horner Celebration Day.

c. Arts Council England Unlocking Collections

Supported by a £100,000 Arts Council England National Lottery Project Grant, *Unlocking Collections* used the Museum's collections to strengthen community participation, wellbeing and co-curation. Led by Community Curator Isobel O'Donovan, the weekly Friday Club—subsequently renamed Keeper's Club—maintained a core of around eleven to twelve participants. Object-handling and creative sessions also reached the Public Living Room, Dementia Forward, Age UK, schools, early-years groups, families and young people participating in Bradford City of Culture 2025; six summer-holiday sessions involved fifty-five children and thirty-four adults.

Participants co-curated *The Things We Keep*, selecting museum and personal objects and producing an

accompanying book of stories. Other outputs included a Dementia Forward display, the Horner Community Quilt, creative writing and artworks exhibited at Craven Museum, while six oral-history interviews were recorded. Feedback indicated that engagement with collections stimulated memories, strengthened connections to place and reduced isolation. Lessons from lower participation in some activities, transport difficulties and disruption caused by the Museum's closure informed the off-site

Your Museum programme, comprising six workshops and three Community Create Days leading towards the Museum's reinterpretation and a co-curated exhibition in 2027.

From 1 November 2025, the Community Curator post reduced to 0.6 FTE. Arts Council England agreed to extend the grant expiry date to 30 June 2027, allowing the remaining programme, budget and reporting to be delivered. Expenditure during 2025–26 totalled £36,441.

d. National Lottery Heritage Fund Dynamic Collections

The National Lottery Heritage Fund-supported *Dynamic Collections* project continued to improve the documentation, care and accessibility of the museum's collections. By 30 November 2025, 237 boxes had been reviewed; 8,950 objects were recorded in Modes, representing 65 per cent of the collection. Eleven Great Object Sorts had processed more than 2,500 objects by 30 September. By 2 March 2026, volunteers had contributed 2,364.75 hours over the life of the project. During the MEND decant, thirteen volunteers contributed a further 72 hours specifically to packing and moving 232 boxes and large objects off site. All boxes in Stores One, Two and Three were relabelled, all oversized objects in the map drawers were scanned and 4,548 location records were updated following the move. Seven historic loans or unsigned donations, including the Roberts and Walker collections, were regularised. The trustees approved a formal de-accessioning procedure.

The grant supported the Heritage Development Officer at 0.3 full-time equivalent, a full-time Collections Manager and a full-time documentation post. Staff coordinated volunteers, developed improved cataloguing and location-control systems, managed the decant of museum materials to offsite storage, reviewed historic loans and donations and established a new Collections Office with space for four volunteers. Other milestones included the appointment of an external evaluator, an improved Modes record template, an initial digital collections vault and acceptance of an offer to present on the Great Object Sorts at the June 2026 Association of Independent Museums conference. At 9 March 2026, verified non-salary activity expenditure was £18,715.49 against a budget of £35,210, or 53.2 per cent. At 31 March 2026, total expenditure was £83,895.93. Although overall activity expenditure was broadly in line with time elapsed on the project, expenditure on storage materials, IT equipment, contingency and volunteer expenses had exceeded the relevant budget headings. The project was not complete at year end: MEND preparation and the collections move were estimated to have absorbed three months of staff time, with a similar period expected for reinstatement. A request for a six-month extension and additional staff funding was submitted to the National Lottery Heritage Fund on 3 March 2026. Project legacy already comprises a substantially improved collections baseline, better storage and location control, trained and experienced volunteers, strengthened loans and disposal procedures, improved digital infrastructure and a clearer platform for completing cataloguing and future public access.

New Projects Starting in 2025–26

a. National Lottery Heritage Fund Grant HA-25-00453 ('Boring but Businesslike')

On 3 September 2025, NLHF awarded £98,815 for a one-year organisational development project to undertake consultation with the local communities to inform the Trust's 10-year strategy, including three open day events; upgrade IT systems and hardware, introduce online retail and provide training for staff; and install interpretation signage to link the Trust's three historic properties.

b. Museum Development North Open Grant 2025 ('Come on in')

£5,000 was awarded on 9 October 2025 for a project entitled 'Come on in, but please excuse our appearance!' to assist with marketing and PR during the planned closure of the museum for renovations to The Folly. The grant expiry date is 29 January 2027.

BUILDING PRESERVATION ACTIVITIES

Grants for development and capacity-building in 2025–26

a. Museum Development North Future Preparedness Programme

Purcell's December 2025 report provided high-level advice on climate-related risk, holistic estate and collections management, maintenance planning, workforce skills and advocacy for Zion Chapel. The Trust was invited by Museum Development North to apply for a Future Preparedness grant and £10,000 was awarded for a condition survey and environmental planning for the Zion complex to be delivered by January 2027.

b. Development of Dr Buck's House

Funding towards a project estimated at £117,000 (including project management costs) was received from the Pilgrim Trust (£10,000) on 3 December 2025 and from the Architectural Heritage Fund (£29,869) on 18 December 2025. Both grants require expenditure to be completed within a year.

c. MEND Round 4 match funding

The following grants were received during the year, enabling the Trust to meet its match funding target for the Arts Council England/DCMS-funded repairs to The Folly.

- Harold and Alice Bridges Charity, £5,000, 23 March 2026
- North Craven Heritage Trust, £3,000, 18 June 2025
- Historic Houses Foundation, £45,000, 9 July 2025
- Wolfson Foundation, £60,000, 8 December 2025

Development and capital works

The Folly

Preparatory work for the MEND Round 4 project dominated the year. The Trust progressed procurement, contracts, permissions, construction planning, risk management and decant arrangements, while maintaining public access for as long as practicable. The museum closed in January 2026 and collections and offices were moved or protected ahead of capital works commencing after the year end. The Historic Property Restoration Ltd contract for £578,020 was signed at a meeting on 3 February 2026. Listed building consent Ref: ZA25/27326/LBC and Planning consent Ref: ZA25/27325/FUL were approved in November 2025 for re-roofing; new and refurbished rainwater goods; repointing; replastering and redecoration; new and refurbished windows; new rooflight (since omitted); opening up of the dry moat and associated handrails and walkways; reconfiguring the external courtyard stairs; steel reinforcement to floor beam, and revised drainage works.

Zion Chapel, Hall, Cottage and Manse

Routine inspection, environmental management and maintenance continued at the Zion complex. The December 2025 Purcell Future Preparedness report strengthened the evidence base for conservation, climate resilience, collections storage and future community use. Pre-development funding for planning and surveys was secured from Museum Development North. Volunteers continued grounds maintenance,

cleaning and routine observation of the buildings, with fans and dehumidification used to help manage relative humidity in the Chapel.

Dr Buck's House

The Trust continued to safeguard the Grade II listed Dr Buck's House and develop a viable mixed-use future combining local-occupancy housing, public interpretation linked to Sir Edward Elgar, retail/gallery use and secure collections storage. Dr Buck's House featured in tours for the Ilkley local history group, Olicana, and the Settle U3A Old Buildings group during the year. The Folly Coffee House staff organised a Langcliffe Teas event on 10 August 2025 to raise funds in support of the property.

Inspection visits to the property were made weekly and a project-team visit on 17 June, followed by a scaffolding company visit on 23 June, a fire-extinguisher inspection on 27 August, and a delivery of salvaged doors on 12 November 2025. An article by Clive Lane about Dr Buck's House was published in the February 2026 issue of *Friends on Track,* the quarterly members' magazine of the Friends of the Settle-Carlisle Line (FoSCL).

External contacts and professional advice

During 2025–26 the Trust maintained significant contact with statutory bodies, funders and professional advisers. Architect Liz Haestier submitted a consultation paper to Historic England in advance of the listed building consent application for the MEND Round 4 works. Engagement with North Yorkshire Council included consideration of a Highways proposal affecting Victoria Street. Settle Town Council approved a renewed loan agreement, including insurance costs, for its Katharine Holmes painting displayed at The Folly.

Engagement with Arts Council England included completion of the legal agreement for MEND Round Four, receipt of the first £239,550 grant instalment, quarterly reporting and discussions with relationship managers Katherine Boardman and Letitia Bortot. Senior Relationship Manager Nina Baptiste visited on 31 October 2025 and provided encouraging feedback on the Trust's work. Arts Council England also approved the extension of the Unlocking Collections Community Curator post to April 2027 and the grant end date to 30 June 2027. National Lottery Heritage Fund contact covered continuing Dynamic Collections claims and the award of £98,815 for the 'Boring but Businesslike' organisational and IT project. Four Historic Houses Foundation trustees visited The Folly and Dr Buck's House to review completed work and discuss further support; other substantial contact involved the Architectural Heritage Fund, Pilgrim Trust, Wolfson Foundation and Museum Development North. Museum Development North provided £5,000 for marketing during the building works and subsequently confirmed a £10,000 Future Preparedness grant for Zion Chapel.

Professional support included Walker Foster's resolution of historic legal charges and completion of the undertakings required by Arts Council England; architectural and project advice from Liz Haestier of Overtons Architects; structural advice from Curtins; and pro bono environmental-risk advice for Zion Chapel from Owen Plummer of Purcell. Historic Property Restoration Ltd was appointed through competitive tender as principal MEND contractor. Restore Harrow Green was appointed through competitive tender to move and store the collections, and Gritstone installed the Trust's new IT system. Champion Accountants LLP advised on the accounts and going-concern position and were reappointed as auditors, while retail consultant Peter Holloway provided advice on improving Museum Shop margins and profitability. Updates on the Trust's activities continued to be shared with local partners and stakeholders.

OTHER ACTIVITIES

During 2025–26 the Trust considered a North Yorkshire Council Highways proposal affecting Victoria Street, where The Folly is situated, and raised no objection. Preparatory work for the MEND Round Four project included consultation with Historic England and preparation of a Listed Building Consent application by the project architect. A Conservation Area application was made for the removal of a tree damaging The Folly's boundary wall and garden path. Potential future pre-application engagement with Historic England and Yorkshire Dales National Park planners was discussed in relation to Zion Chapel.

Future plans

The MEND works are scheduled to begin in April 2026 with completion in February 2027. Scaffolding will take an estimated 12 weeks to erect. Plans are being developed for the reopening in Spring 2027, once a deep clean of the galleries has taken place, with new exhibitions and special events celebrating the fiftieth anniversary of the museum's first exhibition in 1977.

The Unlocking Collections project is due to be completed in June 2027 and Dynamic Collections in August 2027, with a deadline for reporting of 30 September. The work achieved in these two projects paves the way for a further approach to funders to undertake the planning for a major reinterpretation and redisplay of the collections, contingent on moving stored collections from The Folly to a new, purpose-designed archive store at Zion. In the interim, migration of the existing Modes catalogue to CatalogIt will be complete by early 2027, enabling the museum's holdings to be researched online. Building on the work completed under the Future Preparedness grant, a two-stage development and delivery proposal will be put to NLHF for Zion and work to secure the necessary match funding for Stage 1 will begin in 2027. An application to AHF for capital works at Dr Buck's House will begin in December 2026, after completion of the development phase funded through its Heritage Revival scheme.

The Trust's major priority will be income sustainability, which will be more easily achieved once Dr Buck's House is renovated and can begin to produce rental and retail income. Further grant applications will be made to ensure that staff salaries can be secured. Collections staff will continue working on archival materials and an application to The National Archives for a Cataloguing Grant is under development. The Capturing the Past online archive has potential for further development, for which funding will also be sought.

THE GARDENS

Five garden volunteers cared for gardens at The Folly, Zion Chapel and Dr Buck's House. The garden team recorded 514 garden/DIY volunteer hours in 2025–26: 366 at The Folly, 63 at Zion and 85 at Dr Buck's House, compared with 420.5 hours in 2024–25. Planting was added to the Dr Buck's House frontage and the lawn to the rear regularly mown. Fruit from the apple and pear trees was used in the Folly Coffee House kitchen. The Folly and Zion plantings included pollinator-friendly species and native wildflowers with biodiversity outcomes in mind. Planning began for the likely disruption caused by works at The Folly, when the garden would become the builders' compound.

FRIENDS OF THE FOLLY

Friends of The Folly continued to receive news, invitations and member benefits and supported the Trust during a period of transition and closure preparation. £880 was received from Friends during 2025–26, compared with £1,060 in 2024–25. There were 44 subscribers at 31 March 2026, all of whom had renewed their membership.

GOVERNANCE

Structure, governance and management

The company was incorporated under the Companies Act on 24 June 1976 (Company number: 01265072). The company is a private company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £5.

The company was registered as a charity on 2 August 1976 under the provisions of the Charities Acts (Charity number: 505438).

With funding support from Museum Development Yorkshire, the company's Memorandum and Articles of Association were reviewed and updated and the amended Articles of Association were adopted by Special Resolution on 17 October 2017.

NCBPT Trading Limited is a wholly owned subsidiary of the North Craven Building Preservation Trust Limited.

Strategic framework

The Trust's work during 2025–26 was guided by the final phase of its *Strategic Vision 2023–25* and the annual Forward Plan. The six longer-term strategic aims were consolidated into four principal operational objectives:

Principal objective	Strategies used	Measures of success
Preserve, care for and promote the Trust's buildings, collections and heritage assets	Planning for The Folly repairs and museum decant; developing proposals and funding for Dr Buck's House and Zion Chapel; delivering the Dynamic Collections project; maintaining Accreditation standards; improving documentation, storage, conservation and digital access; and using research in exhibitions and events.	Grants secured; surveys, plans and project milestones completed; delivery against budgets; numbers of objects checked, catalogued, photographed, marked and repacked; improved collections condition and accessibility; exhibitions and co-curated outputs delivered; and continued Accreditation compliance.
Increase access, learning and participation	Reviewing physical and intellectual access; developing learning resources and school relationships; delivering the Unlocking Collections programme; taking collections into community settings; supporting co-curation; and using audience research to reach under-represented groups.	Visitor and participant numbers; first-time, repeat and target-group participation; numbers of schools and community sessions; completed access improvements; user feedback and satisfaction; and evaluation evidence demonstrating learning, wellbeing and reduced isolation.
Strengthen communities, partnerships and public engagement	Working with community groups, public services, charities, local authorities, museums and professional networks; involving communities in interpretation and plans for Dr Buck's House; supporting research and knowledge exchange; and recruiting and training volunteers.	Number and range of active partnerships; jointly delivered and co-curated outputs; volunteer recruitment, hours and training; research enquiries and visits; event participation; media and online reach; and evidence of community support.
Secure organisational sustainability, effective governance and resilient management	Developing fundraising and business plans; monitoring budgets and funded projects; reviewing policies and risks; strengthening Board and staff skills; planning future staffing; and improving internal communications and digital systems.	Income and grants secured; expenditure and project outputs monitored against budget; policies approved and statutory requirements met; regular Board, financial and risk monitoring; staff and trustee training; retention and recruitment; and evidence that the Trust remained financially and operationally viable.

Success was therefore assessed through a combination of quantitative outputs, financial and project monitoring, audience and volunteer data, participant feedback, external evaluation, partnership evidence and compliance with museum, charity and funder requirements

Management responsibility
At year end, day-to-day management responsibility was held by the Senior Management Team, comprising the Chair and Hon. Curator (Mrs Heather Lane), Hon. Treasurer (Mr Richard Greenhalgh), Heritage Development Officer (Dr Caitlin Greenwood), Administrator (Mrs Lynn Northrop) and Coffee House Manager (Miss Victoria Murray).

Decisions on strategic issues, including spending limits, budgets and remuneration were reserved to trustees; operational decisions were delegated to sub-committees or project boards each chaired by a trustee under written Terms of Reference. Key-management remuneration was determined with reference to museum sector standards, e.g. benchmarked against the Museums Association Salary Research and Recommendations (2025–26 update), or, for the Coffee House, affordability criteria.

Affiliations and networks
NCBPT is a member of the Heritage Trust Network, the Museums Association and the Association of Independent Museums, and is also a member of the Rural Museums Network. The Museum is affiliated with the North Yorkshire Cultural Consortium.

Planning applications
The Trust remained alert to opportunities to preserve heritage buildings at risk and to planning proposals with implications for listed buildings and conservation areas. No third-party planning applications were reviewed or representations submitted in 2025–26.

Trustee recruitment
The Board continued to review its skills and succession needs. Susan Mann ceased to be a director/trustee on 22 September 2025. At 31 March 2026 the Board comprised 12 trustees. No other appointments or retirements took place during the year. Trustees Heather Lane (Chair), Simon Myers (Vice-Chair), Steve Garland and Lynn Northrop were re-elected by general assent. An advertisement for new trustees remained active on the Trust's website. Shantanu Subramaniam attended Board meetings via Zoom as an observer, but chose not to stand as a trustee as he would be travelling overseas in 2026–27; he consented to become the Trust's Built Heritage Adviser.

Financial review
The results for the year show a surplus and net movement in funds of £113,280 (2025: £589,005). Total income was £595,199 (2025: £1,104,508) and total expenditure was £481,919 (2025: £522,453). Restricted performance-related grant income was £263,684, while total restricted income, including donated heritage assets (valued at £42,020), was £305,704 (2025: £823,918).

Total funds carried forward at 31 March 2026 were £3,353,823 (2025: £3,240,543), including property and other fixed assets and a designated fund of £20,000 for building development.

Having considered the Trust's expectations and intentions for the twelve months following approval of the accounts, including the temporary closure of the Museum of North Craven Life during repairs to The Folly and the availability of working capital, the trustees consider that the Trust remains a going concern.

Reserves policy
The policy in force is to maintain free reserves—unrestricted funds excluding tangible fixed assets and designated funds—equivalent to approximately six months' unrestricted expenditure plus two months' expenditure of the trading subsidiary, subject to a minimum of £55,000. At the year end, the Trust held free reserves above the minimum level, although they remained below the wider policy target.

The trustees also maintained a designated reserve for urgent building repair and development. No expenditure was charged against this reserve during the year, and its balance remained £20,000 at 31 March 2026. It is anticipated that the designated fund will be fully expended by 31 March 2027.

Sources of income

Income continued to be derived from grants, property rents, donations and Gift Aid, events and room hire, together with trading through the Folly Coffee House and Museum Shop. Admission to the museum remained free. Unrestricted donations and gifts totalled £23,297 (2025: £19,614), including donations made on site through donation boxes and contactless giving, regular and online giving through CAF, Friends subscriptions, other public donations and Gift Aid. The only material change from 2024–25 was a selling exhibition of paintings by Katharine Holmes RA, which generated net income of £13,200 and a service level agreement with Pioneer Projects for £8,308.

The Trust's longer-term objective remains to diversify unrestricted income and secure a sustainable balance of grants, giving, trading, property, venue hire and partnership income while protecting public benefit.

Fundraising

The Trust raises funds from individuals, charitable trusts and foundations, companies, sponsorship and legacies, together with donations received through collection boxes, electronic donation points and online facilities administered by the Charities Aid Foundation. No professional fundraisers or commercial participators were engaged during the year. Grant applications were prepared internally by the Chair, with assistance from the Heritage Development Officer.

Fundraising was conducted in accordance with the Fundraising Regulator's Code of Fundraising Practice applicable at the time and the Trust's Ethical Fundraising and Acceptance of Donations Policy. The Board retained overall responsibility and monitored fundraising through financial and project reporting and documented due diligence. The Honorary Treasurer risk-assessed prospective donations or sponsorships of £10,000 or more, with donations of £50,000 or more referred to the Board before acceptance. No complaints about fundraising were received during the year.

The Trust seeks to ensure that fundraising is open, honest and respectful and does not involve unreasonable intrusion, persistent approaches or undue pressure. Its Safeguarding Policy identifies pressure relating to money, property, wills or other financial transactions as potential financial abuse. Trustees, staff and volunteers are expected to remain alert to vulnerability or impaired capacity, to allow donors to make free and informed decisions, and to refer concerns promptly to a Designated Safeguarding Officer in accordance with the Policy.

Risk management

The Board maintained an active risk register, reviewed at each quarterly meeting, with principal residual risks arising from MEND delivery and cost control, temporary closure and loss of income, collections decant and storage, cash flow, IT and cyber resilience, staff and volunteer capacity, health and safety, and safeguarding. Mitigating actions included regular project and financial monitoring, professional advice, consolidation of the health and safety risk assessments, staff and volunteer briefings, IT renewal, clearer safeguarding responsibilities and formal incident recording. Two safeguarding concerns were dealt with internally without external referral, and one volunteer injury involving an A-board was recorded, treated with first aid and followed by immediate replacement of the equipment. No incident required external reporting. The trustees consider the outlook positive, based on expected completion of the MEND-funded renovation and the 50th anniversary reopening programme. However, the trustees also identified the need to secure further funding to retain project-team capacity as a priority.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G P Benn	Appointed 6 December 2021
Ms E Coulthard	Appointed 25 October 2021
Ms P Doran	Appointed 24 October 2022
Mr S P Garland	Appointed 20 November 2015 (re-elected 24 November 2025)
Mr R W Greenhalgh (Treasurer)	Appointed 18 September 2020
Mrs H E Lane (Chair)	Appointed 19 November 2019 (re-elected 24 November 2025)
Dr C I Littlejohn	Appointed 24 October 2022
Miss S M Mann	Appointed 24 October 2022 (resigned 22 September 2025)
Mr S Myers (Vice Chair)	Appointed 28 October 2019 (re-elected 24 November 2025)
Ms H Noble	Appointed 23 October 2023
Mrs L Northrop	Appointed 20 November 2015 (re-elected 24 November 2025)
Miss C Rosier	Appointed 25 October 2021
Mr S C Whitaker	Appointed 25 November 2024

Under the requirements of the Articles of Association, new trustees are appointed by the Board of Trustees.

A third of the trustees must retire each year in rotation based on length of service. Retiring trustees are eligible for re-election.

The Board had 12 members at 31 March 2026 and drew on a range of skills relevant to heritage, museums, finance, architecture, conservation, governance, education, access, health and safety, community engagement and public service.

Heather Lane continued in her role as Honorary Curator, managing museum activities and supervising the work of the Heritage Development Officer.

Richard Greenhalgh continued financial management in his role as Honorary Treasurer. Former Honorary Treasurer Nigel Howard continued to provide assistance as financial adviser and as an independent director of NCBPT Trading Limited.

The Governance Sub-committee met concurrently with Board meetings, enabling all trustees to participate in strategic planning and decisions on remuneration. The principal work completed in the year was development of the Strategic and Forward Plans for 2026–30. The *ad hoc* Building Preservation sub-committee did not meet in the year, as no buildings that might require intervention were identified.

The Buildings Project Board met every two months to oversee developments at The Folly, Zion and Dr Buck's House, with dedicated MEND project governance established for the capital programme requiring monthly meetings from January 2026 onwards.

Collections and Volunteer Operations groups continued to support the Board and staff team, and the Museum Transformation Project Board provided oversight for the Unlocking Collections and Dynamic Collections projects.

New trustees are provided with a 'Welcome Pack' which includes the Charity Commission's guidance note CC3 'The Essential Trustee', governance documents, history of the Trust, most recent annual report and accounts, minutes of recent meetings, etc.

Staff

Until her retirement on 31 March 2026, Trustee Lynn Northrop continued in a paid, freelance, part-time role as Administrator under the authority recorded by the Board and the Articles of Association. The continuation of this role was agreed to ensure continuity after the departure of the previous Operations Manager and was minuted as part of the Board's conflict of interest policy and procedure. Mrs Northrop invoiced the Trust for £15,156.15 during the fiscal year.

The professional museum team continued to deliver heritage development, collections, documentation, community engagement, public programming and volunteer management. Dr Caitlin Greenwood (Heritage Development Officer, 1.0 FTE) provided line management for the project team: Carson Murphy (Collections Manager), Dr Rebecca Bennion (Documentation Officer), all on full-time contracts, and Isobel O'Donovan (Community Curator), who was employed full time from 1 April and at 0.6 FTE from 1 November onwards. Caitlin also line managed Angela McEwan, the 0.1 FTE Retail Associate. All museum project posts were covered by grant income during the year.

Mrs Wendy Newhouse was employed as Bookkeeper, and Mrs Kathryn Richardson as Accounts Clerk, both on 0.4 FTE contracts. Their line manager is the Hon. Treasurer. Mrs Richardson also acted as administrator for the Friends of the Folly. Their remuneration was covered in part by grants and the remainder from earned income.

Victoria Murray is the 1.0 FTE Coffee House Manager, responsible for all members of the catering team. At 31 March 2026 there were 11 members of staff in the team, including the Manager. Based on 37.5 hours per week as 1.0 FTE, the estimated total staffing was 4.57 FTE, to include two zero-hours staff.

Consultants, freelance practitioners and agencies were employed on short-term contracts funded by grants as necessary. Work-experience placements were made available to two students during the year. There were no material changes in duties for any staff member, although Carson Murphy was appointed following an open competition in March 2026 as 0.5 FTE Operations Manager to succeed Mrs Northrop (retaining his Collections Manager role at 0.5 FTE). He had not taken up the post by the end of the financial year.

NCBPT TRADING LTD

NCBPT Trading Limited (company number 10906515), the Trust's wholly owned subsidiary, continued to operate the Folly Coffee House and Museum Shop to generate funds and support the visitor experience. Richard Greenhalgh, Nigel Howard, Heather Lane and Susan Mann (until 22 September) served as the subsidiary's directors during 2025–26. Coffee House Manager Victoria Murray also attended the Directors' meetings, which were held three times during the year.

NCBPT Trading Ltd recorded total income of £218,878 (2025 turnover: £234,902). Coffee House income was £203,528 (2025: £215,818). Customer numbers decreased by 4.4% during the year, from 40,507 to 38,736. The Museum's closure reduced shop footfall during the final quarter of the financial year, with retail sales falling to £14,276 (2025: £17,218). After expenditure of £221,533 (2025: £236,451), the company recorded a loss of £2,655 (2025: loss of £1,549) and was therefore unable to gift funds to the parent charity.

AUDITOR

Champion Accountants LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

APPROVAL

The trustees' report was approved by the Board of Trustees on 28 September 2026 and signed on their behalf by:

H E Lane

.....

Mrs H E Lane (Chair)
Trustee

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of North Craven Building Preservation Trust Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

FOR THE YEAR ENDED 31 MARCH 2026

OPINION

We have audited the financial statements of North Craven Building Preservation Trust Limited (the 'parent entity') and its subsidiary (the 'group') for the year ended 31 March 2026 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Trust's Statement of Financial Position, the Consolidated Statement of Cash Flows, the Trust's Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Trust's and Group's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Statement of Responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the company and group has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company and group. We determined that the following were most relevant to the financial statements: Companies Act 2006, Charities SORP FRS 102 & guidance given by the Charity Commission for England & Wales.
- We considered the incentives and opportunities that exist in the company and group, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- Using our knowledge of the group, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Testing key revenue stream, in particular cut-off and recognition of grant funding, for evidence of management bias or fraud;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

D L Thorn

28 September 2026

Deborah Thorn FCA (Senior Statutory Auditor)
For and on behalf of
CHAMPION ACCOUNTANTS LLP
Chartered Accountants & Statutory Auditor

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Unrestricted Funds	Restricted Funds	Total Funds 2025 £
Income and endowments							
Donations and legacies	4	23,297	42,020	65,317	19,614	9,178	28,792
Charitable activities	5	-	263,684	263,684	-	814,740	814,740
Other trading activities	7	237,908	-	237,908	239,146	-	239,146
Investment income	6	19,982	-	19,982	21,830	-	21,830
Other income		8,308	-	8,308	-	-	-
Total income		289,495	305,704	595,199	280,590	823,918	1,104,508
Expenditure on							
Raising funds	10	(222,990)	–	(222,990)	(232,162)	-	(232,162)
Charitable activities	8	(108,273)	(150,619)	(258,892)	(122,491)	(167,800)	(290,291)
Other		(37)	-	(37)	-	-	-
Total resources expended		(331,300)	(150,619)	(481,919)	(354,653)	(167,800)	(522,453)
Net (outgoing)/incoming resources		(41,805)	155,085	113,280	(74,063)	656,118	582,055
Other recognised gains and losses							
Revaluation of tangible fixed assets		-	-	-	-	6,950	6,950
Net movement in funds		(41,805)	155,085	113,280	(74,063)	663,068	589,005
Fund balances at 1 April 2025		1,526,240	1,714,303	3,240,543	1,600,303	1,051,235	2,651,538
Fund balances at 31 March 2026		1,484,435	1,869,388	3,353,823	1,526,240	1,714,303	3,240,543

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A separate Statement of Financial Activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2026

	Note	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Fixed Assets					
Tangible assets	16	2,164,291	2,101,833	2,164,291	2,101,833
Heritage assets	17	114,622	72,602	114,622	72,602
Investments		-	-	1	1
		2,278,913	2,174,435	2,278,914	2,174,436
Current Assets					
Stock	19	7,816	9,255	-	-
Debtors	18	887,687	1,054,275	913,344	1,073,729
Cash at bank and in hand		238,886	81,060	235,715	80,152
		1,134,389	1,144,590	1,149,059	1,153,881
Creditors: Amounts falling due within one year	20	(36,813)	(50,315)	(28,633)	(39.408)
Net Current Assets		1,097,576	1,094,275	1,120,426	1,114,473
Total Assets Less Current Liabilities		3,376,489	3,268,710	3,399,340	3,288,909
Creditors: Amounts falling due after more than one year	21	(22,666)	(28,167)	(22,666)	(28,167)
Net Assets		3,353,823	3,240,543	3,376,674	3,260,742
Income Funds					
General restricted funds	23	1,859,938	1,704,853	1,859,938	1,691,853
Revaluation reserve		9,450	9,450	9,450	9,450
Unrestricted fund					
Revaluation reserve	24	740,000	740,000	740,000	740,000
Designated funds	24	20,000	20,000	20,000	20,000
General unrestricted funds	24	724,435	766,240	747,286	799,439
Total charity funds		3,353,823	3,240,543	3,376,674	3,260,742

These financial statements were approved by the Trustees on the 28 September 2026 and are signed on their behalf by:

H. E. Lane

Mrs H E Lane (Chair)

Company Registration Number: 01265072

NORTH CRAVEN BUILDING PRESERVATION TRUST LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR END 31 MARCH 2026

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Cash Flows from Operating Activities				
Net income / (deficit)	113,280	582,055	115,932	583,604
Heritage assets donated at valuation	(42,020)	-	(42,020)	-
Depreciation	4,332	3,731	4,332	3,731
Income from investments	(19,982)	(21,830)	(19,982)	(21,830)
Net (gain) / loss on sale of tangible assets	37	1,195	37	1,195
Movements in working capital:				
(Increase)/Decrease in stock	1,439	(1,423)	-	-
(Increase)/Decrease in debtors	166,588	(700,795)	160,385	(694,004)
Increase/(Decrease) in creditors	(13,582)	7,100	(10,855)	7,154
Net cash used in operating activities	210,092	(129,967)	207,829	(120,150)
Cash Flows from Investing Activities				
Purchase of tangible assets	(66,827)	(13,293)	(66,827)	(13,293)
Purchase of heritage assets	-	(2,500)	-	(2,500)
Investment income received	19,982	21,830	19,982	21,830
Net cash from investing activities	(46,845)	6,037	(46,845)	6,037
Financing Activities				
Repayment of bank loans	(5,421)	(5,371)	(5,421)	(5,371)
Net increase/(decrease) in cash and cash equivalents	157,826	(129,301)	155,563	(119,484)
Cash in hand and at bank at the beginning of the year	81,060	210,361	80,152	199,636
Cash in hand and at bank at the end of the year	238,886	81,060	235,715	80,152

1. ACCOUNTING POLICIES

North Craven Building Preservation Trust Limited is a private company limited by guarantee incorporated and registered as a charity in England and Wales. The registered office is The Folly, Victoria Street, Settle, North Yorkshire, BD24 9EY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of properties and certain financial instruments at fair value).The principal accounting policies adopted are set out below.

Basis of consolidation

In the parent company financial statements, the cost of a business combination is the fair value at the acquisition date of the assets given, equity instruments issued and liabilities incurred or assumed, plus costs directly attributable to the business combination. The excess of the cost of a business combination over the fair value of the identifiable assets, liabilities and contingent liabilities acquired is recognised as goodwill. The cost of the combination includes the estimated amount of contingent consideration that is probable and can be measured reliably, and is adjusted for changes in contingent consideration after the acquisition date. Provisional fair values recognised for business combinations in previous periods are adjusted retrospectively for final fair values determined in the 12 months following the acquisition date. Investments in subsidiaries, joint ventures and associates are accounted for at cost less impairment.

The consolidated financial statements incorporate those of North Craven Building Preservation Trust Limited and of its subsidiary (i.e. an entity that the group controls through its power to govern the financial and operating policies so as to obtain economic benefits). Any subsidiary acquired during the year is consolidated using the purchase method. The results are incorporated from the date that control passes. The sole subsidiary was included in the group from its incorporation date and was not acquired.

All financial statements are made up to 31 March 2026 All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Designated funds are unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1. ACCOUNTING POLICIES *(continued)*

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation within the relevant financial year.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are credited as incoming resources when they are received, provided conditions for receipt have been complied with, and unless they relate to a specific future period in which case they are deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include costs attributable to compliance with constitutional and statutory requirements, including professional costs and independent examiner fees.

Support costs include central functions and have been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources Fund raising costs relate predominantly to the cost of sales and payroll costs of the coffee house that is run by the trading subsidiary.

1.6 Tangible fixed assets

Tangible assets are initially measured at cost, and subsequently measured at cost or valuation, net of depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets, less their estimated residual value, over their useful economic lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	10% on cost
Fixtures and fittings	10% on cost
Computers	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold land and buildings comprise mixed use properties acquired in line with the charitable objectives of preserving and maintaining historic properties. Consequently, no depreciation has been provided on these properties as they are expected to have an infinite useful economic life due to the continuing preservation. Annual impairment reviews are carried out by the Trustees together with independent professional valuations obtained periodically.

1.7 Heritage assets

Heritage assets are held for their contribution to knowledge and culture. The museum collections are not held as investments but for public benefit. If the Trust were to be wound up, the collections would be offered free of charge to another accredited museum. Assets purchased are included initially at original cost with annual impairment reviews. Donated assets are included at fair value at the date of donation where practicable and subsequently carried at deemed cost without further revaluation. Certain assets of a similar type are subject to revaluation annually.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income / (expenditure) for the year. Transaction costs are expensed as incurred. A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of Fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13Retirement benefits
Payment to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2, CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgments (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements

Impairment of tangible fixed assets

The useful economic life of tangible fixed assets is judged at the point of purchase and reviewed at each financial reporting date. This judgement is based upon the trustees' knowledge of the area in which the charity operates and of the individual assets and by reference to external surveys where appropriate.

As standard, a useful economic life of ten years is applied to plant and equipment, fixtures and fittings and computers. Land and buildings have significant historical value and are considered to have an infinite life.

3. LIMITED BY GUARANTEE

North Craven Building Preservation Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Donations				
Donations and gifts	23,297	42,020	65,317	28,792
Analysed by fund				
Unrestricted funds				19,614
Restricted funds				9,178
				28,792

5. OTHER CHARITABLE ACTIVITIES

	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Performance related grants	263,684	263,684	814,740
Analysed by fund			
Unrestricted funds			-
Restricted funds			814,740
			814,740

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Rental income	12,471	12,471	16,240
Interest receivable	7,511	7,511	5,590
	19,982	19,982	21,830

7. OTHER TRADING ACTIVITES

	Unrestricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Coffee House	203,528	203,528	215,818
Retail Sales	14,276	14,276	17,218
Events & Commissions	20,104	20,104	6,110
	237,908	237,908	239,146

8. COSTS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Total Funds Group 2026	Total Funds Charity 2026	Total Funds 2025
	£	£	£
Staff costs	151,200	151,200	124,980
Depreciation and impairment	4,332	4,332	3,730
Repairs and renovation	2,284	2,284	18,915
Project expenses	3,475	3,475	3,273
Sundry expenses	1,768	1,768	2,010
Legal and professional charges	252	252	33,161
Advertising	2,787	2,787	6,191
Relocation costs	-	-	1,794
Travel expenses	1,899	1,577	2,555
Staff training	1,051	1,051	1,159
Computer costs	2,302	2,302	1,465
Printing & stationery	523	523	3,167
Light & heat	3,196	3,196	-
Loss on sale of fixed assets	-	-	1,195
	175,069	174,747	203,595
Share of support costs (see note 9)	66,322	61,982	66,374
Share of governance costs (see note 9)	17,501	10,544	20,322
	258,892	247,273	290,291
Analysed by fund			
Unrestricted funds	108,273	89,440	122,491
Restricted funds	150,619	157,833	167,800
	258,892	247,273	290,291

9. ANALYSIS OF SUPPORT COSTS

	Support Costs	Governance Costs	Total Funds 2026	Total Funds 2025
	£	£	£	£
Staff costs	4,954	-	4,954	14,810
Rates and water	3,785	-	3,785	2,618
Light heat and power	18,740	-	18,740	15,993
Insurance	11,320	-	11,320	10,047
Repairs and renewals	8,332	-	8,332	7,611
Telephone	3,253	-	3,253	3,000
Printing postage and stationery	978	-	978	1,004
Sundry expenses	2,619	-	2,619	3,157
Cleaning and housekeeping	8,497	-	8,497	4,224
Bank charges	903	-	903	1,762
Credit card interest	279	-	279	-
Loan interest	789	-	789	839
Accountancy & audit	-	11,250	11,250	11,390
Legal & professional	1,873	902	2,775	2,697
Licences & subscriptions	-	5,349	5,349	7,544
	66,322	17,501	83,823	86,696

10. COSTS OF RAISING FUNDS

	Group 2026 £	Charity 2026 £	Total Funds 2025 £
Museum costs	13,076	13,076	10,025
Coffee House cost of sales	55,193	-	61,952
Coffee House staff costs	154,580	-	159,586
Advertising	141	-	599
	222,990	13,076	232,162

11. REVALUATION OF FIXED ASSETS

	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Freehold buildings	-	-	-
Heritage assets	6,950	6,950	6,950

12. NET INCOME

Net income is stated after charging/(crediting):

	2026 £	2025 £
Loss on disposal of tangible fixed assets	37	1,195
Depreciation of tangible fixed assets	4,332	3,731

13. AUDITORS REMUNERATION

The fees charged by the auditor can be further analysed under the following headings for services rendered:

	2026 £	2025 £
Fees payable for the audit of the financial statements	7,800	7,950
Fees payable to the trust's auditor and its associates for other services:		
Fees for accounting services	3,450	3,440

14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2026	2025
	£	£
Wages and salaries	294,385	285,618
Social security costs	13,190	10,126
Other pension costs	3,879	3,632
	311,454	299,376

The average number of employees during the year was as follows:

	2026	2025
	No	No
	30	25

There were no employees whose annual remuneration was more than £60,000.

15. TRUSTEE REMUNERATION AND EXPENSES

Article 7 of the Trust's Articles of Association (2017 as amended) states that "A Trustee or connected person may enter into a contract for the supply of services, or of goods that are supplied in connection with the provision of services, to the Trust where that is permitted in accordance with, and subject to the conditions in, sections 185 and 186 of the Charities Act 2011". In accordance with this, the Board resolved at its meeting on 26 April 2021 to enter into a freelance contract with Mrs Lynn Northrop, who received £15,156 (2025: £14,244) for administrative expenses.

No other trustee (or any persons connected with them) received any remuneration or benefits from the charity during the year. During the year the charity paid travel expenses totalling £877 and reimbursed other expenses paid on behalf of the charity by trustees amounting to £696. The charity received donations and membership fees from trustees amounting to £1,106.

16. TANGIBLE FIXED ASSETS

Group & Charity

	Land & buildings £	Plant & equipment £	Fixtures & fittings £	Computers £	Total £
Cost or valuation					
At 1 April 2025	2,179,363	14,874	22,828	11,315	2,228,380
Additions	54,287	200	40	12,300	66,827
Disposals	-	-	-	(644)	(644)
Revaluation	-	-	-	-	-
At 31 March 2026	2,233,650	15,074	22,868	22,971	2,294,563
Depreciation					
At 1 April 2025	105,000	4,349	15,290	1,909	126,548
Charge for the year	-	1,507	1,668	1,157	4,332
Elimination on disposals	-	-	-	(607)	(607)
Impairment review	-	-	-	-	-
At 31 March 2026	105,000	5,856	16,958	2,458	130,272
Net Book Value					
At 31 March 2026	2,128,650	9,218	5,910	20,513	2,164,291
At 31 March 2025	2,074,363	10,525	7,538	9,406	2,101,832

Land and buildings with a carrying amount of £1,500,000 are stated at valuations carried out by WBW Surveyors Limited, independent valuers, on 27 January 2022. The Folly has a carrying value of £1,000,000, purchased initially for £180,000 in 1997, with the addition of the North Range for £580,000 in 2010. The Zion Chapel and associated properties have a valuation of £500,000 and were originally donated to the Trust in January 2018. In the year to 31 March 2024 the trust acquired a property at a cost of £408,432 including legal fees and following an impairment review, this was written down to a valuation of £300,000.

Land and buildings include freehold property at a net book value of £1,628,650 (2025:£1,574,363) and long leasehold property of £500,000 (2025: £500,000).

17. HERITAGE ASSETS

Assets purchased are included initially at original cost with annual impairment reviews. Donated assets are included at fair value at the date of donation where practicable and subsequently carried at deemed cost without further revaluation. Certain assets of a similar type are subject to revaluation annually. Category A assets are held at original or deemed cost and Category B assets are held at market value.

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Cost or valuation b/f	72,602	63,152	72,602	63,152
Additions	42,020	2,500	42,020	2,500
Revaluations	-	6,950	-	6,950
Cost or valuation c/f	114,622	72,602	114,622	72,602

	2026 £	2025 £	2024 £	2023 £	2022 £
Purchases					
Group A	42,020	2,500	250	-	-
Group B	-	-	-	-	-
Donations					
Group A	-	-	-	2,000	-
Group B	-	-	-	-	-
Total additions	42,020	2,500	250	2,000	-
Charge for impairment	-	-	-	-	-
Group A	-	-	-	-	-
Group B					
Total charge for impairment	-	-	-	-	-
Disposals	-	-	-	-	-
Group A	-	-	-	-	-
Group B					
Total disposals	-	-	-	-	-
Proceeds from Disposals	-	-	-	-	-
Group A	-	-	-	-	-
Group B					
Total disposals	-	-	-	-	-

18. DEBTORS

Amounts falling due within one year:

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Trade debtors	885,679	1,050,730	885,679	1,048,473
Amounts owed by group undertakings	-	-	25,657	21,711
Other debtors	-	1,542	-	1,542
Prepayments and accrued income	2,008	2,003	2,008	2,003
	887,687	1,054,275	913,344	1,073,729

19. STOCK

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Stock of finished goods	7,816	9,255	-	-

20. CREDITORS: Amounts falling due within one year

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Bank loans	5,530	5,450	5,530	5.450
Other taxation and social security	9,443	7,602	7,539	5,007
Trade creditors	5,644	10,710	3,260	7,772
Other creditors	3,234	11,131	3,186	11,271
Amounts owed by group undertakings	-	-	-	-
Accruals and deferred income	12,962	15,422	9,118	9,908
	36,813	50,315	28,633	39,408

21. CREDITORS: Amounts falling due after more than one year

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Bank loans	22,666	28,167	22,666	28,167
Payable within one year	5,530	5,450	5,530	5,450
Payable after one year	17,136	22,717	17,136	22,717
Amounts included above which fall due after five years:				
Payable by instalments	2,940	8,470	2,940	8,470

22. RETIREMENT BENEFIT SCHEMES

Defined contribution schemes
The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,879 (2025: £3,632).

23. ANALYSIS OF CHARITABLE FUNDS

Restricted funds

	At 1 April 2025	Incoming Resources	Resources expended	Transfers	Gains and losses	At 31 March 2026
	£	£	£	£		
Heritage Assets	69,852	42,020	-	-	-	111,872
Fixtures & Fittings	7,253	-	(1,044)	12,100	-	18,309
Dr Bucks House	300,000	-	-	-		300,000
Folly renovations	274,363	-	-	54,287	-	328,650
Horner Photography Collection	3,703	-	-	-	-	3,703
Harold and Alice Bridges Charity	-	5,000	-	-	-	5,000
NHLF 'Boring but businesslike'	-	98,815	(28,473)	(12,100)	-	58,242
Folly/Zion donations	28,000	-	-	-	-	28,000
Historic House Foundation	-	45,000	-	-	-	45,000
NHLF Dynamic Collections	153,176	-	(83,869)	-	-	69,307
Heritage Compass Community	-	-	-	-	-	-
ACE Unlocking Collections	64,386	-	(36,441)	-	-	27,945
CAF Donation	2,070	-	-	-	-	2,070
ARTS Council MEND (4) Grant	798,500	-	-	(54,287)	-	744,213
Yorkshire Dales National Park Authority Sustainable Development Grant	10,000	-	-	-	-	10,000
Wolfson Foundation grant	-	60,000	-	-	-	60,000
Architectural Heritage Fund grant	-	29,869	-	-	-	29,869
North Craven Heritage Trust grant	3,000	-	-	-	-	3,000
Pilgrim Trust grant	-	10,000	-	-	-	10,000
Museum Development North 'Come on in' grant	-	5,000	(792)	-	-	4,208
NLHF Future Preparedness grant	-	10,000	-	-	-	10,000
Total charity funds	1,714,303	305,704	(150,619)	-	-	1,869,388

23. ANALYSIS OF CHARITABLE FUNDS (continued)

Previous Year	At 1 April 2024	Incoming Resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£		
Heritage Assets	62,902	-	-	-	6,950	69,852
Fixtures & Fittings	1,643	-	(375)	5,985	-	7,253
Horner Photography Collection	3,703	-	-	-	-	3,703
Dr Bucks House	300,000	-	-	-		300,000
Folly Renovations	274,363	-	-	-	-	274,363
Arts Council MEND Grant	3,801	-	(3,801)	-	-	-
Arts Council MEND (4) Grant	-	798,500	-	-	-	798,500
Yorkshire Dales National Park	-	10,000	-	-	-	10,000
MDN Strategic Grant	-	1,500	(1,500)	-	-	-
Arts Fund Reimagine Grant	25,063	-	(19,078)	(5,985)	-	-
Folly/Zion donations	28,000	-	-	-	-	28,000
Historic House Foundation	10,800	-	(10,800)	-	-	-
NHLF Dynamic Collections	231,860	-	(78,684)	-	-	153,176
Heritage Compass Community	5,000	-	(5,000)	-	-	-
ACE Unlocking Collections	100,000	-	(35,614)	-	-	64,386
Royal Society (Places of Science)	3,500	-	(3,500)	-	-	-
UKSPF	-	658	(658)	-	-	-
North Craven Heritage Trust	-	3,000	-	-	-	3,000
North Craven MDN CPS Bursary	-	1,082	(1,082)	-	-	-
Decking donation	-	7,708	(7,708)	-	-	-
CAF Donation	600	1,470	-	-	-	2,070
Total charity funds	1,051,235	823,918	(167,800)	-	6,950	1,714,303

The purpose of the main grant funds was:-

Art Fund Reimagine award – Digitisation and cataloguing of the Horner Photographic Collection.

Arts Council England / DCMS Museum Estates and Development (MEND) award 2025-27– Repairs to The Folly roofs and windows, replastering, repointing and drainage.

Arts Council England Unlocking Collections award – Community engagement to capture information about donated collections and their intangible cultural heritage.

National Lottery Heritage Fund Dynamic Collections award – Collections audit and augmentation of catalogue records; improvements in collections care and interpretation.

Yorkshire Dales National Park Authority Sustainable Development Grant – Capital works to The Folly (MEND4 match funding).

North Craven Heritage Trust – Window repairs to The Folly (MEND4 match funding).

Historic Houses Foundation – Capital works to The Folly (MEND4 match funding).

Pilgrim Trust – Surveys and development work for Dr Buck's House.

23. ANALYSIS OF CHARITABLE FUNDS (continued)

Museum Development North/NLHF Future Preparedness – Condition report and environmental surveys for Zion Chapel complex.

Wolfson Foundation – Capital works to The Folly (MEND4 match funding).

Architectural Heritage Fund – Surveys and development work for Dr Buck's House (Heritage Revival scheme).

Harold and Alice Bridges Charity - Capital works to The Folly (MEND4 match funding).

NLHF grant 'Boring but businesslike' – Organisational resilience and IT infrastructure.

Museum Development North 'Come on in' grant – Marketing support during museum closure for renovation.

24. UNRESTRICTED FUNDS

The unrestricted funds of the group comprise the unexpended balances of income, donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes as detailed below.

	At 1 April 2025	Incoming resources	Resources expended	Gains and losses	At 31 March 2026
	£	£	£		£
Business Development Fund	20,000	-	-	-	20,000
General fund	1,506,240	289,495	(331,300)	-	1,464,435
	1,526,240	289,495	(331,300)	-	1,484,435

Previous Year	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£		£
Business Development Fund	115,000	-	(95,000)	-	20,000
General fund	1,485,303	280,590	(259,653)	-	1,506,240
	1,600,303	280,590	(354,653)	-	1,526,240

25. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2026 £
Fund balances at 31 March 2026 are represented by:			
Tangible fixed assets	1,405,460	758,831	2,164,291
Heritage Assets	250	114,372	114,622
Current Assets	138,204	996,185	1,134,389
Creditors	(59,479)	-	(59,479)
Total Funds	1,484,435	1,869,388	3,353,823

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	1,520,217	581,616	2,101,833
Heritage Assets	250	72,352	72,602
Current Assets	84,255	1,060,335	1,144,590
Creditors	(78,482)	-	(78,482)
Total Funds	1,526,240	1,714,303	3,240,543

26. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year other than as detailed in note 15 Trustees Remuneration and Expenses.

27. CAPITAL COMMITMENTS

The charity has committed to capital expenditure amounting to £624,262 at 31 March 2026 (2025: Nil).

28. SUBSIDIARY COMPANY

The company has one subsidiary, NCBPT Trading Limited. The company registration number is 10906515 and it is incorporated in England & Wales. The registered office is The Folly, Victoria Street, Settle, North Yorkshire, BD24 9EY.

The parent has 100% of the votes in the subsidiary. The aggregate assets and liabilities at 31 March 2026 are £(22,847) (2025 : £(20,192). Income for the year was £218,878, and after deduction of expenses of £221,533, a loss of £2,655 arose.