

Sri Guru Nanak Sikh Temple

Accounts

31 March 2024

**Sri Guru Nanak Sikh Temple
Business Information**

President

Manjit Singh Summan

General Secretary

Tarsem Singh Janjua

Auditor

H S Sembhi

Kamaljit Singh Mann

Accountants

Ali Choudhary & Co
208A Roundhay Road
Leeds
LS8 5AA

Business address

62 Tong Road Armley
Leeds
LS12 1LZ

Sri Guru Nanak Sikh Temple

Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Ali Choudhary & Co with all information and explanations necessary for their compilation.

Manjit Singh Summan

6 June 2024

Sri Guru Nanak Sikh Temple

**Accountants' report on the unaudited accounts
to Sri Guru Nanak Sikh Temple**

You have approved the accounts for the year ended 31 March 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Ali Choudhary & Co.
Certified Public Accountants
208A Roundhay Road Leeds LS8 5AA
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Mob: 07890511254
Email: info@alichoudhary.co.uk

Ali Choudhary & Co
Certified Public Accountants

208A Roundhay Road
Leeds
LS8 5AA

6 June 2024

**Sri Guru Nanak Sikh Temple
Profit and Loss Account
for the year ended 31 March 2024**

	2024
	£
Sales	53,166
Expenses	
Wages, salaries and other staff costs	1,939
Rent, rates, power and insurance costs	19,989
Repairs and renewals of property and equipment	12,804
Telephone, fax, stationery and other office costs	1,559
Interest on bank and other loans	3,366
Accountancy, legal and other professional fees	14,025
Other business expenses	504
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	54,186
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Loss	(1,020)

**Sri Guru Nanak Sikh Temple
Balance Sheet
as at 31 March 2024**

	Notes	2024 £
Fixed assets		
Equipment, machinery and motor vehicles	3	11,601
Current assets		
Bank/building society balances	20,662	
Cash in hand	3,565	
	<u>24,227</u>	
Net current assets		<u>24,227</u>
Net assets		<u>35,828</u>
Capital account		
Balance at start of period		36,848
Net loss		(1,020)
		<u>35,828</u>

**Sri Guru Nanak Sikh Temple
Notes to the Accounts
for the year ended 31 March 2024**

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2024
	£
Sales	
Donations	<u>53,166</u>
Wages, salaries and other staff costs	
Wages and salaries	<u>1,939</u>
Rent, rates, power and insurance costs	
Langar	2,439
Rates & Water	1,563
Light and heat	10,859
Property insurance	1,382
Cleaning	1,109
Council Tax	<u>2,637</u>
	<u>19,989</u>
Repairs and renewals of property and equipment	
Repairs and maintenance	<u>12,804</u>
Telephone, fax, stationery and other office costs	
Telephone and internet	513
Donations	1,002
Stationery and printing	44
	<u>1,559</u>
Interest on bank and other loans	
Loan Repayment	<u>3,366</u>
Accountancy, legal and other professional fees	
Other legal and professional	<u>14,025</u>
Other business expenses	
General Expenses	<u>504</u>

**Sri Guru Nanak Sikh Temple
Notes to the Accounts
for the year ended 31 March 2024**

3 Plant, machinery and motor vehicles

	Plant and machinery £	Spare £	Total £
Cost			
At 1 April 2023	10,879	722	11,601
At 31 March 2024	<u>10,879</u>	<u>722</u>	<u>11,601</u>
Depreciation			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 March 2024	<u>10,879</u>	<u>722</u>	<u>11,601</u>
At 31 March 2023	<u>10,879</u>	<u>722</u>	<u>11,601</u>

Sri Guru Nanak Sikh Temple, 62 Tong Road Armley, Leeds, LS12 1LZ

Income & Expenditure from 01/04/23 to 31/03/24

Balance Sheet

INCOME

PARSHAD	9,773.70
B/ FUND	2,323.00
GAS & ELEC	2,513.20
SALES	227.00
DONATIONS	17,270.69
LANGAR	2,508.00
GEN CHARHAWA	17,677.12
RAGI JATHA/ Pathi	547.60
MEMBERSHIP	105.00
MARRIAGE FEE	195.00
D/A INT.	26.18
C/A INT.	0.00
GRANT	0.00
MISC	0.00

Income Total: 53,166.49

Balance Bought Forward from 01/04/23

VIRGIN MONEY D/A	5,221.46
VIRGIN MONEY C/A	919.33
LLOYDS BANK C/A	30,695.52
CASH IN HAND	11.86
Total	36,848.17

Grand Total 90,014.66

President: S. Manjit Singh Summan

General Secretary: S Tarsem Singh Janjua

Finance Secretary: S Manjit Singh Suman

Auditor: S Kamaljit Singh Mann

EXPENDITURE

PROF FEES	14,025.00
LANGAR	2,439.15
TEL. BILL	513.12
ELEC BILL	2,422.99
GAS BILL	8,436.29
WATER BILL	1,563.01
B/ REPAIR	12,803.75
C / TAX	2,636.67
PATHI RAGI	1,939.76
FIXT / FIT	10,878.67
INSURANCE	1,382.44
LEGAL	-
DONATIONS	1,002.00
Loan Payment	3,365.70
GEN EXP	504.00
CLEAN	1,108.84
ELEC GOODS	721.94
STATIONERY	44.08

Expenditure Total: 65,787.41

Balance In Hand up to 31/03/24

VIRGIN MONEY D/A	5,247.64
VIRGIN MONEY C/A	348.96
LLOYDS BANK C/A	15,065.38
CASH IN HAND	3,565.27
Total	24,227.25

Grand Total 90,014.66




