

## THE PERCY DAVIES INSTITUTION

### Information for the financial statements for the year ended 31<sup>st</sup> March 2024

#### FIXED ASSESTS

1. Freehold property £220,000 (no revaluation has taken place since the previous financial statement)
2. Share Portfolio @ Rowan Dartington, valuation at the year end ' a reduction/increase of over the previous year. (Source Rowan Dartington's portfolio valuation statement 31<sup>st</sup> March 2024)

#### CURRENT ASSETS

1. Funds at Rowan Dartington £  
(Source Rowan Dartington's Portfolio valuation statement 31<sup>st</sup> March 2023)
2. Current Account £44,282.03 (Source bank statements)

#### INCOME

1. Dividends £  
(Source Rowan Dartington's Quarterly valuations for 2022/2023)
2. Income from charitable activities £17,700.  
Four quarterly payments of £4,425

#### INVESTMENT COSTS

1. Investment costs - Rowan Dartington £
2. Property management £1080 **Total**

#### CHARITABLE EXPENDITURE

Llangattock Community woodlanda	£1,500	
Llangattock Ltter Pickers	£ 594	
Pantomime	£ 274	Total £2,368

#### GOVERNANCE

Accountancy	£300	
Secretarial Honararium	£300	
Attendance Allowance	£140	
Room Hire	£22	
Sunscriptions	£36	
Website	£151.88	Total £949.88



6 Gains(Losses) on Revaluation of Investments held by Rowan Dartington

£20,861

7 At the year-end The Red Cross were still owed £1700 arising from a rent revision in 2021

The Freehold Property was last revalued in August 2006 by Clie Tompkinson Francis at £220,000. A new revaluation needs to be carried out.

The Investment Portfolio was valued by Rowan Dartington at 31st March 2024. This is the value indicated in the Balance Sheet.

PERCY DAVIES INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st March 2024

	2024	2023
<b>1 Investment Income</b>		
Dividends	<u>7,844</u>	<u>6,747</u>
<b>2 Income resources from charitable activities</b>		
Red Cross Rent Payable	<u>17,700</u>	<u>17,700</u>
<b>3 Investment Management Costs</b>		
Investment Costs - Rowan Dartington	4,316	4,360
Property Management - M4	<u>1,440</u>	<u>1,440</u>
	<u>£5,756</u>	<u>£5,800</u>
<b>4 Charitable Expenditure</b>		
<b>Donations:-</b>		
Crickhowell Players (Pantomime)	274	0
Llangatock Community Woodlands	1,500	0
Llangatock Litter Pickers	594	0
	<u>£2,368</u>	<u>£0</u>
<b>5 Governance Costs</b>		
Secretarial Honarium	300	300
Attendance Allowance	140	105
Accountancy	300	300
Web Site Management	152	0
Room Hire	22	40
Postage & Stationery	0	0
Subscriptions	<u>36</u>	<u>36</u>
	<u>£950</u>	<u>£781</u>

**PERCY DAVIES INSTITUTION**

**Balance Sheet as at**

31st March 2024

2024

2023

**FIXED ASSETS**

**Tangible Assets**

Freehold Property - Queen Coffee Tavern 220,000 220,000

Share Portfolio @ Rowan Dartington 375,586 351,843

595,586

571,843

**CURRENT ASSETS**

Funds at Rowan Dartington 8,619 7,973

Prepayments 240 240

Current Account 44,260 30,598

53,119

38,811

Creditors amounts falling due within one year

Accruals 1,020 300

Rent Refundable (Note 7) 1,700 1,700

2,720

2,000

**Net Current Assets** 50,399 36,811

**NET ASSETS** £645,985 £608,654

**FUNDS OF THE CHARITY**

Restricted Income Funds £645,985 £608,654

Signed by two trustees on behalf of all the trustees

Approved on \_\_\_\_\_ 2024

**PERCY DAVIES INSTITUTION**

FOUNDED 1887

**Statement of Financial Activities for the Year**

Ended 31st March 2024	Note	2024	2023
<b>Incoming Resources</b>			
Incoming resources from generating funds:			
Investment Income	1	7,844	6,747
Income resources from charitable activities	2	<u>17,700</u>	<u>17,700</u>
<b>Total Incoming Resources</b>		<b><u>£25,544</u></b>	<b><u>£24,447</u></b>
<b>Resources Expended</b>			
Costs of Generating Funds:			
Investment Management Costs	3	1,756	5,800
Charitable Expenditure	4	2,368	0
Governance Costs	5	<u>950</u>	<u>781</u>
<b>Total Resources Expended</b>		<b><u>£4,874</u></b>	<b><u>£6,581</u></b>
<b>Net Incoming resources before other recognised gains/losses</b>		<b>16,470</b>	<b>17,866</b>
<b>Profit/Loss on valuation of investment assets</b>		<b><u>20,861</u></b>	<b><u>(24,148)</u></b>
<b>Net Movement in Funds</b>		<b>37,331</b>	<b>(6,282)</b>
<b>Total Funds brought forward</b>		<b><u>608,654</u></b>	<b><u>614,936</u></b>
<b>Total Funds Carried Forward</b>		<b><u>£645,985</u></b>	<b><u>£608,654</u></b>

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