

Grove Park Theatre

Charity Number 505339

Accounts for the year ended 31st July 2024

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**Independent Examiner's
Report to the Members of
Grove Park Theatre**

I report on the Accounts for the Theatre for the year ended 31st July 2024.

Respective responsibilities of members of the Theatre and Examiner

As members of the Theatre, you are responsible for the preparation of Accounts. You consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state on the basis of procedures specified in the general direction given by the Charity Commissioners whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general direction given by the Charity Commissioners. An examination includes review of the accounting records kept by the Theatre and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as members of the Theatre concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a audit and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records and prepare Accounts which accord with the accounting records and to comply with the accounting requirements have not been met,
or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

David A Hopkins
Chartered Accountant
7 Kind Street, Wrexham

30th October 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Freehold Property - Theatre	1		159,587		159,587
Leasehold Property - Pentrefelin Warehouse	2		121,983		125,406
Fixtures, fittings and equipment	3		27,727		33,064
			<u>309,297</u>		<u>318,057</u>
Current Assets					
Stock on hand	4	1,117		597	
Debtors and prepaymetns	5	8,064		9,724	
Cash at bank and in hand	6	234,458		191,947	
			<u>243,639</u>		<u>202,268</u>
Current Liabilities					
Creditors and accrued expenses	7	12,524		8,088	
Net Current Assets			231,115		194,180
			<u>540,412</u>		<u>512,237</u>
Represented by:-					
Accumulated Fund					
Balance brought forward			512,237		499,316
Surplus for the year			28,175		12,921
			<u>540,412</u>		<u>512,237</u>
Balance carried forward					

	2024
	£
1 Freehold Property - The Theatre	
Cost brought forward and carried forward	<u>159,587</u>
2 Leasehold Property - Pentrefelin warehouse	
Cost brought forward and carried forward	<u>203,838</u>
Less Amortisation	
Brought forward	78,432
Charge for year	3,423
Carried forward	<u>81,855</u>
Net book value	
At 31st July 2024	121,983
At 31st July 2023	<u>125,406</u>

The above property is held on a 99 year lease which commenced on 11th September 1961. Therefore the proportion of the lease purchased by the Theatre on 31st October 1991 is being amortised over the remaining 69 years of its life on a straight line basis.

	2024
	£
3 Fixtures, Fittings and Equipment	
Cost brought forward	410,516
Additions	1,595
Carried forward	<u>412,111</u>
Less Depreciation	
Brought forward	377,452
Charge for year	6,932
Carried forward	<u>384,384</u>
Net book value	
At 31st July 2024	27,727
At 31st July 2023	<u>33,064</u>

Depreciation is charged at 20% of the net book value each year.

	2024	2023
	£	£
4 Stock on hand (at cost)		
Bar	846	413
Sweets and ices	187	184
Catering	84	-
	<u>1,117</u>	<u>597</u>
5 Debtors and prepayments		
Production costs (scripts and royalties)	4,009	5,752
Other expenses prepaid	4,055	3,972
	<u>8,064</u>	<u>9,724</u>
6 Cash at bank and in hand		
Bank balances -		
General account	14,424	3,491
Bar account	21,446	12,337
Social account	6,976	5,420
200 Club account	842	2,340
Savings account	190,371	167,820
	<u>234,059</u>	<u>191,408</u>
Cash in hand	399	539
	<u>234,458</u>	<u>191,947</u>
7 Creditors and accrued expenses		
Ticket sales in advance - Panto	5,961	5,844
Other creditors	6,563	2,244
	<u>12,524</u>	<u>8,088</u>

Grove Park Theatre
Income and Expenditure Account
For the year ended 31st July 2024

		2024		2023	
	Note	£	£	£	£
Income					
Productions	1		93,557		75,157
Less Production costs	2		(29,086)		(25,139)
			<u>64,471</u>		<u>50,018</u>
Sale of programmes					
Sales		2,507		2,006	
Cost		<u>(2,004)</u>		<u>(1,176)</u>	
			503		830
Net income from productions			<u>64,974</u>		<u>50,848</u>
Other income					
Trading profits	3	15,461		10,382	
Full membership subscriptions		5,692		3,684	
Youth membership subscriptions		1,020		330	
200 Club	4	520		512	
Hire of Theatre/props/wardrobe		999		233	
Interest received		2,552		643	
Donations and legacies		330		175	
Rent for car park		8,060		8,080	
Hoarding and advertising		1,000		1,000	
			<u>35,634</u>		<u>25,039</u>
			<u>100,608</u>		<u>75,887</u>
Theatre running costs					
Establishment	5	45,668		41,529	
Administration	6	7,953		2,925	
Finance charges	7	8,457		7,348	
			<u>62,078</u>		<u>51,802</u>
Net income before Depreciation and Amortisation			<u>38,530</u>		<u>24,085</u>
Less					
Depreciation		6,932		7,741	
Amortisation of lease		3,423		3,423	
			<u>10,355</u>		<u>11,164</u>
Net income for the year			<u>28,175</u>		<u>12,921</u>

	2024		2023	
	£	£	£	£
1 Income from Productions				
Season tickets		13,776		8,091
Pantomime tickets		53,188		52,179
Pantomime sponsorship		500		-
Ticket exchange fees		113		88
2023/24 Season - Ticket sales				
The Addams Family	5,634			
Sheila's Island	2,974			
Frankenstein	4,469			
Home, I'm Darling	4,606			
Some Mothers Do 'Av 'Em	5,255			
Animal Farm	3,042			
2022/2023 Season - Ticket sales				
The Graduate			1,821	
Jeeves & Wooster			3,037	
The Anniversary			2,117	
The Revlon Girl			3,497	
Darling Buds of May			4,405	
Ticket refunds	-		(78)	
		<u>25,980</u>		<u>14,799</u>
		<u>93,557</u>		<u>75,157</u>

	2024		2023	
	£	£	£	£
2 Production Costs				
Pantomime		6,381		7,688
2023/24 Season				
The Addams Family	2,621			
Sheila's Island	487			
Frankenstein	1,846			
Home, I'm Darling	1,585			
Some Mothers Do 'Av 'Em	992			
Animal Farm	406			
2022/2023 Season				
The Graduate			1,027	
Jeeves & Wooster			593	
The Anniversary			1,001	
The Revlon Girl			761	
Darling Buds of May			1,100	
		<hr/>	<hr/>	
		7,937		4,482
Other Production costs				
One Act Play Festival - Blue Remembered Hills		316		-
Transport		760		360
Scripts and Royalties		7,026		4,451
Artistic Director		542		962
Technical Director		497		883
Technical repairs		5,627		6,313
		<hr/>		<hr/>
		29,086		25,139

	2024		2023	
	£	£	£	£
3 Trading Profits				
Bar: Sales	16,031		8,976	
Bar: Cost of sales	<u>(7,089)</u>		<u>(3,838)</u>	
Bar: Net Profit		8,942		5,138
Sweets and Ices: Sales	9,570		7,884	
Sweets and Ices: Cost of sales	<u>(4,678)</u>		<u>(3,973)</u>	
Sweets and Ices: Net Profit		4,892		3,911
Catering/Social: Sales	2,324		2,040	
Catering/Social: Cost of sales	<u>(697)</u>		<u>(707)</u>	
Catering/Social: Net Profit		1,627		1,333
		<u>15,461</u>		<u>10,382</u>
4 200 Club				
Income		1,130		1,122
Prizes and expenses		(610)		(610)
		<u>520</u>		<u>512</u>
5 Establishment Expenses				
Insurance		6,545		6,338
Ground rent		184		184
Rates, Water and refuse		2,939		3,787
Heating and lighting		27,612		14,724
Repairs and renewals (Non-Technical)		4,831		11,690
Telephone and internet		1,269		1,008
House Director and cleaning		2,288		3,798
		<u>45,668</u>		<u>41,529</u>

	2024		2023	
	£	£	£	£
6 Administration				
Publicity		5,423		1,169
Subscriptions & licences		1,074		215
Archive costs		247		-
Accountancy fees		150		816
Administration and miscellaneous		1,059		725
		<u>7,953</u>		<u>2,925</u>
7 Finance costs				
Box Office software and booking fees		5,443		4,664
Bank charges		3,014		2,684
		<u>8,457</u>		<u>7,348</u>