

Grove Park Theatre

Charity No. 505339

Accounts for the year ended 31.07.2023

David A. Hopkins

Chartered Accountant

7 King Street, Wrexham, LL11 1HF

Telephone (01978) 364331

**INDEPENDENT EXAMINER'S
REPORT TO THE MEMBERS OF
THE GROVE PARK THEATRE**

I report on the Accounts of the theatre for the year ended 31st July 2023.

Respective responsibilities of members of the Theatre and Examiner

As members of the Theatre, you are responsible for the preparation of Accounts you consider that the audit requirements of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state on the basis of procedures specified in the general direction given by the Charity Commissioners under section 43(7) of the Act whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the Theatre and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as members of the Theatre concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met,
or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

David A Hopkins
Chartered Accountant
7 King Street, Wrexham
LL11 1HF

2nd October 2023

**Grove Park Theatre
Balance Sheet
As at 31st July 2023**

		2023		2022	
	Note	£	£	£	£
Fixed Assets					
Freehold Property - Theatre	1		159,587		159,587
Leasehold Property - Pentrefelin Warehouse	2		125,406		128,829
Fixtures, fittings and equipment	3		33,064		38,705
			<u>318,057</u>		<u>327,121</u>
Current Assets					
Stock on hand	4	597		745	
Debtors and prepaymetns	5	9,724		2,762	
Cash at bank and in hand	6	191,947		175,465	
			<u>202,268</u>	<u>178,972</u>	
Current Liabilities					
Creditors and accrued expenses	7	8,088		6,777	
				<u>6,777</u>	
Net Current Assets			194,180		172,195
			<u>512,237</u>		<u>499,316</u>
Represented by:-					
Accumulated Fund					
Balance brought forward			499,316		529,434
Surplus/(Deficit) for the year			12,921		(30,118)
			<u>512,237</u>		<u>499,316</u>

Grove Park Theatre
Notes to the Balance Sheet
As at 31st July 2023

	2023
	£
1 Freehold Property - The Theatre	
Cost brought forward and carried forward	<u>159,587</u>
2 Leasehold Property - Pentrefelin warehouse	
Cost brought forward and carried forward	<u>203,838</u>
Less Amortisation	
Brought forward	75,009
Charge for year	3,423
Carried forward	<u>78,432</u>
Net book value	
At 31st July 2023	125,406
At 31st July 2022	<u>128,829</u>

The above property is held on a 99 year lease which commenced on 11th September 1961. Therefore the proportion of the lease purchased by the Theatre on 31st October 1991 is being amortised over the remaining 69 years of its life on a straight line basis.

	2023
	£
3 Fixtures, Fittings and Equipment	
Cost brought forward	408,416
Additions	2,100
Carried forward	<u>410,516</u>
Less Depreciation	
Brought forward	369,711
Charge for year	7,741
Carried forward	<u>377,452</u>
Net book value	
At 31st July 2023	33,064
At 31st July 2022	<u>38,705</u>

	2023	2022
	£	£
4 Stock on hand (at cost)		
Bar	413	630
Sweets and ices	184	115
	<u>597</u>	<u>745</u>

Grove Park Theatre
Notes to the Balance Sheet
As at 31st July 2023

	2023	2022
	£	£
5 Debtors and prepayments		
Production costs (scripts and royalties)	5,752	2,762
Publicity for next season	3,972	-
	<u>9,724</u>	<u>2,762</u>
6 Cash at bank and in hand		
Cash in hand	539	1,066
Bank -		
General account	3,491	4,551
Bar account	12,337	5,771
Social account	5,420	4,090
200 Club account	2,340	1,810
Savings account	167,820	158,177
	<u>191,947</u>	<u>175,465</u>
7 Creditors and accrued expenses		
Ticket sales in advance - Panto	5,844	6,153
Other creditors	2,244	624
	<u>8,088</u>	<u>6,777</u>

Grove Park Theatre
Income and Expenditure Account
For the year ended 31st July 2023

		2023		2022	
	Note	£	£	£	£
Income					
Productions	1		75,147		4,585
Less Production costs	2		<u>(12,170)</u>		<u>(749)</u>
			62,977		3,836
Sale of programmes					
Sales		2,006		-	
Cost		<u>(1,176)</u>		<u>-</u>	
			830		-
Net income from productions			<u>63,807</u>		<u>3,836</u>
Other income					
Trading profits	3	10,382		2,960	
Full membership subscriptions		3,684		-	
Youth membership subscriptions		330		-	
200 Club	4	512		(129)	
Hire of Theatre/props/wardrobe		233		30	
Interest received		643		18	
Donations and legacies		175		-	
Rent for car park		8,080		8,100	
Hoarding and advertising		1,000		1,000	
Booking fees		88		-	
Covid Grants		-		6,000	
			<u>25,127</u>	<u>6,000</u>	17,979
			88,934		21,815
Theatre running costs					
Establishment	5	47,842		31,973	
Administration	6	3,285		6,952	
Finance charges	7	7,348		2,438	
Other costs	8	<u>6,374</u>		<u>2,847</u>	
			64,849		44,210
Cash surplus (deficit) for the year			<u>24,085</u>		<u>(22,395)</u>
Less					
Depreciation		7,741		4,300	
Amortisation of lease		<u>3,423</u>		<u>3,423</u>	
			11,164		7,723
Net income (deficit)			<u>12,921</u>		<u>(30,118)</u>

Grove Park Theatre
Notes to the Income and Expenditure Account
For the year ended 31st July 2023

	2023		2022	
	£	£	£	£
1 Income from Productions				
Season tickets		8,091		-
Pantomime tickets		52,179		-
2022/2023 Season				
The Graduate	1,821			
Jeeves & Wooster	3,037			
The Anniversary	2,117			
The Revlon Girl	3,497			
Darling Buds of May	4,405			
2021/2022 Season				
Talking Heads			1,800	
Importance of Being Ernest			2,785	
		<u>14,877</u>		<u>4,585</u>
		<u>75,147</u>		<u>4,585</u>
2 Production Costs				
Pantomime		7,688		-
2022/2023 Season				
The Graduate	1,027			
Jeeves & Wooster	593			
The Anniversary	1,001			
The Revlon Girl	761			
Darling Buds of May	1,100			
2021/2022 Season				
Talking Heads			79	
Importance of Being Ernest			670	
		<u>4,482</u>		<u>749</u>
		<u>12,170</u>		<u>749</u>

Grove Park Theatre
Notes to the Income and Expenditure Account
For the year ended 31st July 2023

	2023		2022	
	£	£	£	£
3 Trading Profits				
Bar: Sales	8,976		2,642	
Bar: Cost of sales	<u>(3,838)</u>		<u>(1,010)</u>	
Bar: Net Profit		5,138		1,632
Sweets and Ices: Sales	7,884		543	
Sweets and Ices: Cost of sales	<u>(3,973)</u>		<u>(298)</u>	
Sweets and Ices: Net Profit		3,911		245
Catering/Social: Sales	2,040		1,323	
Catering/Social: Cost of sales	<u>(707)</u>		<u>(240)</u>	
Catering/Social: Net Profit		1,333		1,083
		<u>10,382</u>		<u>2,960</u>
4 200 Club				
Income		1,122		
Prizes and expenses		<u>(610)</u>		
		<u>512</u>		
5 Establishment Expenses				
Insurance		6,338		6,113
Ground rent		184		184
Rates, Water and refuse		3,787		3,861
Heating and lighting		14,724		9,741
Repairs and renewals (see below)		18,003		9,728
Telephone and internet		1,008		1,176
House Director's expenses		<u>3,798</u>		<u>1,170</u>
		<u>47,842</u>		<u>31,973</u>
Repairs and renewals				
Theatre		11,690		7,429
Technical		6,313		2,650
Warehouse	-		18,788	
Less Insurance claim	<u>-</u>		<u>(19,139)</u>	
		<u>-</u>		<u>(351)</u>
		<u>18,003</u>		<u>9,728</u>

Grove Park Theatre
Notes to the Income and Expenditure Account
For the year ended 31st July 2023

	2023		2022	
	£	£	£	£
6 Administration				
Transport		360		600
Publicity		1,169		4,315
Subscriptions & licences		215		625
Accountancy fees		816		696
Administration and miscellaneous		725		716
		<u>3,285</u>		<u>6,952</u>
7 Finance costs				
Box Office software and booking fees		4,664		1,499
Bank charges		2,684		939
		<u>7,348</u>		<u>2,438</u>
8 Other costs				
Ticket refunds		78		36
Scripts and Royalties		4,451		1,484
Technical Director		883		1,075
Art Director		962		252
		<u>6,374</u>		<u>2,847</u>