

Grove Park Theatre

Charity No. 505339

Accounts for the year ended 31.7.2021

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**INDEPENDENT EXAMINER'S
REPORT TO THE MEMBERS OF
THE GROVE PARK THEATRE**

I report on the Accounts of the Theatre for the year ended 31st July 2021 which are set out on pages 1 to 7.

Respective responsibilities of members of the Theatre and Examiner

As members of the Theatre, you are responsible for the preparation of Accounts you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state on the basis of procedures specified in the General Direction given by the Charity Commissioners under section 43(7) of the Act whether . particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the Theatre and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as members of the Theatre concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met,
or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

David A Hopkins
Chartered Accountant
7 King Street, Wrexham
LL11 1HF

Date

**Grove Park Theatre
Balance Sheet
as at 31.7.2021**

2021

2020

Fixed Assets

Freehold Property (at cost) Little Theatre	159587	139817
Leasehold Property Pentrefelin Warehouse	132252	135675
Fixtures, fittings and equipment	<u>48005</u>	<u>47783</u>
	334844	323275

Current Assets

Stock in hand	0	748
Debtors and prepayments	1016	5998
Cash at bank and in hand	<u>194054</u>	<u>208736</u>
	195070	215482

Current Liabilities

Creditors and accrued expenses	480	4200
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Net current assets

	<u>194590</u>	<u>211282</u>
	<u>529434</u>	<u>534557</u>

Represented by:-

Accumulated Fund

Balance brought forward	534557	505180
Surplus/deficit for year	<u>-5123</u>	<u>29377</u>
Balance carried forward	<u>529434</u>	<u>534557</u>

Grove Park Theatre. Notes to the Balance Sheet as at 31.7.2021
2021

1. Freehold Property

Cost b/down	139817
Addition	<u>19770</u>
	<u>159587</u>

2. Leasehold Property

Pentrefelin warehouse (at cost) b/down	203838
Less Amortization brought forward	-68163
Charge for year	<u>-3423</u>
Carried forward	<u>71586</u>

Net book value

At 31.7.2021	132252
At 31.7.2020	<u>135675</u>

The above property is held on a 99 year lease which commenced on 11th September 1961. Therefore the proportion of the lease purchased by the Theatre on 31st October 1991 is being amortized over the remaining 69 years on a straight line basis

3. Fixtures, Fittings and Equipment

	Equipment
Cost. Brought forward	408416
Additions	<u>0</u>
Carried forward	<u>408416</u>

Less depreciation brought forward	360633
Charge for year	<u>4778</u>
Carried forward	<u>365411</u>

Net book value

At 31.7.2021	<u>43005</u>
At 31.7.2020	<u>30292</u>

The policy of depreciating Fixtures, Fittings and Equipment by 20% per annum will be continued in the future years, but this year only 10% was applied due to lack of use of equipment.

4. Stocks on hand (at cost)

	<u>2021</u>	<u>2020</u>
Catering Stock	0	145
Bar	0	548
Sweets and ices	<u>0</u>	<u>55</u>
	<u>0</u>	<u>748</u>

Grove Park Theatre
Notes to the Balance Sheet
as at 31.7.2021

5. Debtors and Prepayments

Production costs (scripts, royalties) (see note below) *	2021	2020
	1016	5998
Advertising hoarding	<u>0</u>	<u>0</u>
	<u>1016</u>	<u>5998</u>

6. Cash at bank and in hand

Cash in hand	271	607
<u>Bank account</u>		
General account	4041	3297
Bar account	4050	3620
Social account	2925	2925
200 Club account	1939	775
Tracker account	<u>180828</u>	<u>197512</u>
	<u>194054</u>	<u>208736</u>

7. Creditors and accrued expenses

Ticket sales in advance- Panto	0	0
Refunds due- Panto 20/21	0	2928
200 Club-received in advance	0	12
200 Club- Prizes creditor	0	0
Other creditors	480	1260
Calamity Jane royalties	<u>0</u>	<u>0</u>
	<u>480</u>	<u>4200</u>

* Production costs in 2020 £5,998.

Refund of royalty £4,982, the balance is
£1,016. Scripts in hand July 2021, £1,016

**Grove Park Theatre
Income and Expenditure Account
for the year ended 31.7.2021**

Income		2021		2020
From Productions		565		69152
Less Production costs		<u>-309</u>		<u>18168</u>
		256		50984
Sale of programmes				
Sales	0		2112	
Cost	<u>0</u>	<u>0</u>	<u>-1743</u>	<u>369</u>
Net income from Productions		256		51353
Other income				
Trading profits (Losses)	-654		7159	
Full membership-subscriptions	0		5951	
Youth membership-subscriptions	0		744	
200 Club	1176		846	
Hire of Theatre	0		15	
Interest received	216		561	
Donations/legacies	0		295	
Rent/car park	7906		7320	
Hoarding & Adverts	1250		500	
Covid & Grants	<u>25000</u>	<u>34894</u>	<u>35000</u>	<u>58391</u>
		35150		109744
Theatre running costs				
Establishment	29364		48929	
Administration	1899		13214	
Finance and Booking charges	<u>809</u>	<u>-32072</u>	<u>2856</u>	<u>-64999</u>
Cash surplus/deficit for year		3078		44745
Depreciation (1/2 rate)	4778		11945	
Amortisation of lease	<u>3423</u>	<u>-8201</u>	<u>3423</u>	<u>-15368</u>
Net income/deficit		<u>-5123</u>		<u>29377</u>

Grove Park Theatre
Notes to the
Income and Expenditure Account
for the year ended 31.7.2021

	2021	2020
1. Income from Productions		
Season ticket holders	0	19905
Pantomime-Rapunzel 2019/2020	0	36270
Pantomime- ticket waivers (see note below)	565	472
 2019/2020 Season		
Darling Buds	1253	
Eric Morecambe	2302	
Glorious	3794	
Talking Heads	188	
One Man	3030	
Romeo & Juliet	90	
Youth Productions	<u>1848</u>	<u>12505</u>
	<u>565</u>	<u>69152</u>

**Grove Park Theatre
Notes to the
Income and Expenditure Account
for the year ended 31.7.2021**

	2021	2020
2. Production Costs		
Pantomime		9830
2020/2021 Season	159	165
2019/2020 Season		
Darling Buds		0
Eric Morecambe		475
Glorious		1289
Talking Heads		0
One Man		743
Romeo & Juliet		0
Youth Productions		<u>198</u> 2705
Ticket refunds plays	0	532
Scripts and Royalties (see note page 3)	0	3667
Technical Director	75	791
Art Director	<u>143</u>	<u>478</u>
	<u>309</u>	<u>18168</u>

Grove Park Theatre
Notes to the
Income and Expenditure Account
for the year ended 31.7.2021

		2021		2020
3. Trading Profits				
Gross: Bar Takings		0		6644
Less: Cost of goods sold-stock loss		<u>-548</u>		<u>-3386</u>
Bar: Net Profit (Loss)		-548		3258
Sweets and Ices: Sales	0		7210	
Sweets and Ices: Costs-stock loss	<u>-55</u>	-55	<u>-4497</u>	2713
Catering/Social: Sales	134		1652	
Catering/Social: Costs-stock loss	<u>-185</u>	<u>-51</u>	<u>-464</u>	<u>1188</u>
Net Profit (Loss)		<u>-654</u>		<u>7159</u>
4. Establishment Expenses				
Insurance		6501		6708
Ground Rent		184		184
Rates, Water & Refuse		2413		5465
Heating and Lighting		3276		13700
Repairs and Renewals		13535		17539
Telephone		1314		1011
House Director's Expenses		<u>2141</u>		<u>4322</u>
		<u>29364</u>		<u>48929</u>
5. Administration Expenses				
Transport		70		610
Hospitality		0		336
Printing, post, stat. & adv		54		8914
Subscriptions & Licences		203		1827
Accountancy fees		492		1272
Administration & Misc		<u>1080</u>		<u>255</u>
		<u>1899</u>		<u>13214</u>
6. Finance Charges				
Online Bookings	0		3732	
Booking Fees	<u>0</u>	0	<u>-2474</u>	1258
Bank charges		<u>811</u>		<u>1597</u>
		<u>811</u>		<u>2855</u>