

**HULL SEA CADETS
118 ARGYLE STREET
KINGSTON UPON HULL HU3 1HX**

TREASURER'S REPORT AS AT 31 MARCH 2025

Total Income as per the Accountant's Report as at the end of the Financial Year (31 March 2025) was £34,848 (£46,583) and Total Expenditure £36,484 (£37,274) resulting in £1,636 Expenditure over Income. Depreciation was £5,717.

TOTAL IN THE BANK £73,405.45

SAVINGS £16,531.35 *

RESERVE ACCOUNT £15,000

REVENGE A/C £97.12

PFA £622.28

- **Savings account comprises of £10,000 (Contingency a/c)** – which is earmarked for additional security fencing
- £1,952 (Radio Project)
- £4,579.35 (Savings without restriction)

RESERVES - £15,000

We continue to retain £15,000 in our Reserves for emergencies. Due to our dependence on Grants and Donations, the Committee feel it is important to have this money available to maintain our day-to-day obligations should this source of funding ease and we are unable to pay our bills.

SOME EXAMPLES OF HOW WE SPENT AND EARNED OUR MONEY TO 31.3.25

INCOME

Donations £9,820.16 (£19,405.60)

Fundraising £3,719.49 (£3,159.44)

Grants Unrestricted £9,500 (£6,000)

Cadet Subs £8,501 (£9,705.10)

Badges/Uniform £875 (£1,055)

Camps/Courses £8,005.81 (£2,229.57)

Sundries £191.90 (£820.59)

MSSC Payments £2,088.84 (£1,682.72)

EXPENDITURE

Business Rates £338.60 (£318.22)

Utilities £4,912.09 (£5,785.77)

Insurance £3,961.30 (£3,711.70)

Phone/Internet £1,133.74 (£911.78)

Travel/Fuel £1,086.13 (£1,307.99)

Camps/Courses £9,003.12 (£3,227.79)
Cadet equipment inc uniform £133.72 (£2,069.63)
Major Equipment Purchase £2,332.85 (£600)
Building Maintenance £6,902.89 (£13,025.20)
Sundries £2,585.87 (£1,950.32)

Looking at the figures above you will see that we have been extremely fortunate to be recipients of many personal donations from people/organisations who support our work with the Cadets. Our main supporters are the Sir James Reckitt Charitable Trust: The Dewhirst Charitable Trust: Trinity House: ABP. We acknowledge the generosity of the Masonic Charities and the work of our Cadets who undertake the Stewarding Duties required. We also undertake many bag packing duties during the course of the year to help bring in money.

Regarding Expenditure: We spent quite a bit on Building Maintenance (cleaning/repairing guttering): Work on the Male Heads: General Maintenance: Minibus costs were high due to problems which were finally resolved and Section 19 payments plus Insurance costs.

Cadet equipment: Purchase of Radio equipment for our project.

Camps/Courses: Payments re Tall Ships etc.

Service Contracts: We have to take out these Contracts which are quite expensive. Gas/Electric/Security/Fire – If not, the MSSC could close us down.

Bag Packing: We do as many bag-packs as we can to support ourselves. It does become more difficult each year as Stores reduce the number of tills. However, we maintain good relationships with Community Champions which is “key”.

As we enter the new financial year we are going to spend the £10,000 Contingency money on additional Security Fencing and work begins on repairs to the Boatshed/Workshop.

Registered number
505324

Hull Unit of the Sea Cadet Corps
Report and Financial Statements
31 March 2025

**Hull Unit of the Sea Cadet Corps
Report and accounts
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Hull Unit of the Sea Cadet Corps Charity Information

Trustees

Ms. Susan Coupland (Hon. Chairman)
Hon. Alderman Bryan Bradley, DL (Vice Chairman)
Ms. Tracey Tomlinson (Hon. Treasurer)
Captain Derek Chadburn, MSc
Captain Chris Towne

Independent examiners

Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Bankers

Barclays Bank UK plc
1 Churchill Place
London
E14 5HP

Registered office

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Registered number

505324

Governing document

Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

The trustees present their report and financial statements for the Charity for the year ended 31 March 2025.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Principal activities

The Charity's principal activity during the year continued to be offering a range of water and land-based activities in line with the tradition and customs of the Royal Navy. The nautical focus shapes the behaviour and discipline of our young people and is distinct from other youth groups offered by schools. Our ethos is to encourage high standards of behaviour, which can help young people engage in education and positively shape their future.

Objectives and activities

The principal objectives/activities of the Charity are for young people to gain:

- life skills: self-confidence, leadership, teamwork, communication, citizenship, innovation;
- values: respect, loyalty, self-discipline, commitment, honesty & integrity;
- qualifications: BTEC, Duke of Edinburgh, National Governing Body;
- an increase of job prospects;
- nautical skills: boating, sailing, off-shore voyages in training ship; and
- new friendships as well as becoming a valuable member of society.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 March 2025.

Fundraising

The Charity raises funds from the public in the form of voluntary donations from benefactors (supporters) in the form of personal donations or when cadets undertake Stewarding Duties and our Masonic friends give a donation to the Unit. We do have a few Grants which are awarded to us annually to help with the running of the Unit. We also undertake Bag Packing events at local stores.

Hull Unit of the Sea Cadet Corps
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for the year ended 31 March 2025

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

The following activities were carried out during the year:

- civic events throughout the City and East Riding of Yorkshire;
- stewarding to raise money for the running of the Unit;
- helping other charities (i.e. Royal British Legion, Lost Trawlermen of Hull Service, Independent Merchant Navy Association, Falkland Veterans);
- waterborne activities and camping at Welton Waters
- training courses for internally/externally accredited qualifications (for example, BTEC-level diplomas and Duke of Edinburgh awards)
- off-shore voyages on Sea Cadet Training Ships;
- training weekends at the Unit;
- drill competitions; and
- Bag Packing events.

Financial review

Principal sources of funding

The largest contribution to the Charity is usually from the Sir James Reckitt Charitable Trust (for £8,000). The principal source of funding remains as donations, subscriptions and grants.

Financial review

The Charity incurred a deficit of £1,636 for the financial year. At 31 March 2025, the Charity held total funds of £535,750; £105,655 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £430,511, less creditors of £720.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on grants and donations.

Investment policy

The trustees have adopted a strong, socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in the Charity's bank current account.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

Internal control risks are minimised by authorisation procedures for all financial transactions. Policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate any significant risks.

Structure, governance and management

Governing document

Hull Unit of the Sea Cadet Corps is a charitable organisation that has been running in Hull since 1914 and was registered as a charity in 1976. The Marine Society and Sea Cadets merged and the Charity is governed by a Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence (MOD). Around 400 Units then became separate charities (funding themselves) with the MSSC as their governing body. The Charity trades as 'Hull Sea Cadets'.

Organisational structure

Each unit has uniformed staff headed up by the Commanding Officer (CO). The Unit Management Team (UMT) are "civilians" and are responsible for the maintenance of the Unit, payment of bills, providing equipment. We are a small team headed up by the Chairman who has ultimate responsibility for the Unit. To be effective, the Commanding Officer and Chairman have to maintain a good working relationship. We have an Executive Officer who is second to the CO and an Operations Officer who organises events in conjunction with the CO and UMT. We also have a Royal Marines Detachment headed by a Detachment Commander.

Volunteers

Volunteers (staff and UMT) do not get paid and willingly give up their free time – without them the Unit would not be able to operate.

There were 11 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

Cadets can see our Website, sign up online and then visit the Unit. Staff are very often from a naval background or volunteers who just want to sign up as instructors. Trustees for UMT are harder to find and usually are approached by the team if we consider them a suitable candidate.

There were no new or additional trustees recruited in the year to 31 March 2025.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

Trustee induction and training

Most Induction and Training is now done online and monitored by HQ. All the necessary Safeguarding training/DBS has to be completed before staff are allowed near the Cadets.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices. These cover:

- the obligations of Trustee Board;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

Trustees

The following persons served as trustees during the year:

Ms. Susan Coupland (Hon. Chairman)
Hon. Alderman Bryan Bradley, DL (Vice Chairman)
Ms. Tracey Tomlinson (Hon. Treasurer)
Captain Derek Chadburn, MSc
Captain Chris Towne

Trustees' responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
 - (i) to select suitable accounting policies and apply them on a consistent basis; and
 - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

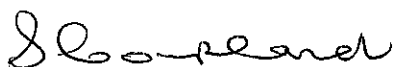
Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

Disclosure of information to independent examiners

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 11 June 2025 and signed on its behalf.



Ms. Susan Coupland (Hon. Chairman)
Trustee

**Hull Unit of the Sea Cadet Corps
Independent Examiner's Report
to the members of Hull Unit of the Sea Cadet Corps**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 March 2025 which are set out in pages 1 to 19.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson
(Senior Statutory Auditor)



for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

11 June 2025

**Hull Unit of the Sea Cadet Corps
Statement of Financial Activities
for the year ended 31 March 2025**

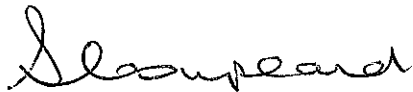
	Notes	2025 £	2024 £
Income from charitable activities	2	21,954	32,279
Expenditure on charitable activities		(1,381)	(3,507)
Net operating income		<u>20,573</u>	<u>28,772</u>
Administrative expenses		(35,103)	(34,872)
Other operating income		12,406	12,059
Operating (deficit)/surplus	3	<u>(2,124)</u>	<u>5,959</u>
Interest receivable		488	-
Movement in funds: Net (expenditure)/income		<u>(1,636)</u>	<u>5,959</u>

Reconciliation of funds

Net movement in funds	(1,636)	5,959
Total funds brought forward	537,386	531,427
Total funds carried forward	<u>535,750</u>	<u>537,386</u>

**Hull Unit of the Sea Cadet Corps
Statement of Financial Position
as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	430,511	436,228
Current assets			
Debtors	6	304	356
Cash at bank		105,655	101,522
		<u>105,959</u>	<u>101,878</u>
Creditors: amounts falling due within one year	7	(720)	(720)
Net current assets		<u>105,239</u>	<u>101,158</u>
Net assets		<u>535,750</u>	<u>537,386</u>
Funds of the charity			
Unrestricted funds	8	518,292	521,767
Restricted funds	8	17,458	15,619
Total charity funds		<u>535,750</u>	<u>537,386</u>



Ms. Susan Coupland (Hon. Chairman)
Trustee

Approved by the board on 11 June 2025

Hull Unit of the Sea Cadet Corps
Statement of Changes in Charitable Funds
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	Income and Expenditure account £	Total £
At 1 April 2023	531,427	531,427
Surplus for the financial year	5,959	5,959
At 31 March 2024	<u>537,386</u>	<u>537,386</u>
At 1 April 2024	537,386	537,386
Deficit for the financial year	(1,636)	(1,636)
At 31 March 2025	<u>535,750</u>	<u>535,750</u>

**Hull Unit of the Sea Cadet Corps
Statement of Cash Flows
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Operating activities			
(Loss)/profit for the financial year		(1,636)	5,959
Adjustments for:			
Interest receivable		(488)	-
Depreciation		5,717	3,995
Decrease/(increase) in debtors		52	(36)
		<u>3,645</u>	<u>9,918</u>
Interest received		488	-
		<u>4,133</u>	<u>9,918</u>
Investing activities			
Payments to acquire tangible fixed assets		-	(600)
		<u>-</u>	<u>(600)</u>
Net cash generated			
Cash generated by operating activities		4,133	9,918
Cash used in investing activities		-	(600)
		<u>4,133</u>	<u>9,318</u>
Cash and cash equivalents at 1 April		101,522	92,204
Cash and cash equivalents at 31 March		<u>105,655</u>	<u>101,522</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>105,655</u>	<u>101,522</u>

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025**

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	at a rate of	0%	
Plant and machinery	at a rate of	10%	over 10 years
Motor vehicles	at a rate of	10%	of the net book value

Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

Fund accounting: restricted and unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025**

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

There are no material uncertainties.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

2 Analysis of income from charitable activities	2025	2024
	£	£
Gifts, donations and pledges	9,734	19,415
Cadet subscriptions	8,501	9,705
Other contributions	3,719	3,159
	<u>21,954</u>	<u>32,279</u>
By geographical market:		
UK	<u>21,954</u>	<u>32,279</u>
3 Operating (deficit)/surplus	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>5,717</u>	<u>3,995</u>

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025**

4 Role played by general volunteers

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

5 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
Cost or valuation				
At 1 April 2024	400,000	35,170	22,000	457,170
At 31 March 2025	<u>400,000</u>	<u>35,170</u>	<u>22,000</u>	<u>457,170</u>
Depreciation				
At 1 April 2024	-	11,933	9,009	20,942
Charge for the year	-	3,517	2,200	5,717
At 31 March 2025	<u>-</u>	<u>15,450</u>	<u>11,209</u>	<u>26,659</u>
Carrying amount				
At 31 March 2025	<u>400,000</u>	<u>19,720</u>	<u>10,791</u>	<u>430,511</u>
At 31 March 2024	<u>400,000</u>	<u>23,237</u>	<u>12,991</u>	<u>436,228</u>

6 Debtors

	2025	2024
	£	£

Other debtors	<u>304</u>	<u>356</u>
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7 Creditors: amounts falling due within one year

	2025	2024
	£	£

Trade creditors	<u>720</u>	<u>720</u>
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8 Funds

	2025	2024
	£	£

At 1 April	537,386	531,427
Net (expenditure)/income for the financial year	(1,636)	5,959

At 31 March	<u>535,750</u>	<u>537,386</u>
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**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025**

Reserves		2025	2024
Restricted and unrestricted funds		£	£
At 1 April	<i>Unrestricted funds</i>	521,767	517,241
	<i>Restricted funds</i>	15,619	14,186
Net income for the financial year	<i>Unrestricted funds</i>	(3,475)	4,526
	<i>Restricted funds</i>	1,839	1,433
At 31 March	<i>Unrestricted funds</i>	518,292	521,767
	<i>Restricted funds</i>	17,458	15,619
	<i>Total funds carried forward</i>	<u>535,750</u>	<u>537,386</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

The restricted funds as detailed above have been set aside/designated for use in refurbishment of the building ("the Unit").

9 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2025	2024
			£	£
Fixed assets	430,511	-	430,511	436,228
Current assets	88,501	17,458	105,959	101,878
Current liabilities	(720)	-	(720)	(720)
	<u>518,292</u>	<u>17,458</u>	<u>535,750</u>	<u>537,386</u>

10 Related party transactions

No trustees were paid any remuneration (compensation) or received any other benefits from employment with the Charity or a related entity nor did any trustee claim expenses or had their expenses met by the Charity.

11 Presentation currency

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025**

12 Legal form of entity and country of incorporation

Hull Unit of the Sea Cadet Corps is an unincorporated charity and registered with the Charity Commission for England and Wales.

13 Principal place of business

The address of the charity's principal place of business and registered office is:

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Hull Unit of the Sea Cadet Corps
Detailed Statement of Financial Activities
also Income and Expenditure Account
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Income from charitable activities			
Gifts, donations and pledges	2	9,734	19,415
Cadet subscriptions		8,501	9,705
Other contributions		3,719	3,159
		<u>21,954</u>	<u>32,279</u>
Expenditure on charitable activities			
Cadet nutty (Tuck shop)		-	(18)
Cadets: Camps and courses		(997)	(998)
Cadets: Uniforms and equipment		(134)	(2,105)
Gifts and donations		-	(136)
Catering and hospitality		(250)	(250)
		<u>(1,381)</u>	<u>(3,507)</u>
Net operating income		<u>20,573</u>	<u>28,772</u>
Administrative expenses			
Support costs		(34,383)	(33,612)
Governance costs		(720)	(1,260)
Other operating income		12,406	12,059
Operating (deficit)/surplus		<u>(2,124)</u>	<u>5,959</u>
Interest receivable		488	-
Movement in funds: (Deficit)/surplus		<u>(1,636)</u>	<u>5,959</u>

**Hull Unit of the Sea Cadet Corps
Detailed Income and Expenditure Account
for the year ended 31 March 2025**

	2025	2024
	£	£
Income from charitable activities		
Gifts, donations and pledges	9,734	19,415
Cadet subscriptions	8,501	9,705
Other contributions	3,719	3,159
	<u>21,954</u>	<u>32,279</u>
Expenditure on charitable activities		
Cadet nutty (Tuck shop)	-	18
Cadets: Camps and courses	997	998
Cadets: Uniforms and equipment	134	2,105
Gifts and donations	-	136
Catering and hospitality	250	250
	<u>1,381</u>	<u>3,507</u>
Administrative expenses		
<u>Support costs</u>		
Volunteer costs:		
Staff training and welfare	-	18
Travel and subsistence	1,086	1,352
Motor expenses	6,062	1,914
	<u>7,148</u>	<u>3,284</u>
Premises costs:		
Storage rental	-	350
Rates	1,059	954
Light and heat	4,912	5,786
	<u>5,971</u>	<u>7,090</u>
General administrative expenses:		
Telephone and internet	1,134	912
Postage	-	30
Stationery and printing	65	163
Subscriptions	-	100
Insurance	3,961	3,712
Equipment expensed	2,333	795
Repairs and maintenance	7,028	13,248
Depreciation	5,717	3,995
Sundry expenses	1,026	283
	<u>21,264</u>	<u>23,238</u>
Support costs	<u>34,383</u>	<u>33,612</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	720	720
Other legal and professional fees	-	540
Governance costs	<u>720</u>	<u>1,260</u>
Administrative expenses	<u>35,103</u>	<u>34,872</u>

**Hull Unit of the Sea Cadet Corps
Detailed Income and Expenditure Account
for the year ended 31 March 2025**

	2025	2024
	£	£
Other operating income		
Grants received	9,500	8,500
Other income: Badges/Uniforms	875	1,055
Other income: Voyages/MSSC training	1,839	1,683
Other operating income	192	821
	<u>12,406</u>	<u>12,059</u>

Registered number
505324

Hull Unit of the Sea Cadet Corps
Report and Financial Statements
31 March 2025

**Hull Unit of the Sea Cadet Corps
Report and accounts
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Hull Unit of the Sea Cadet Corps Charity Information

Trustees

Ms. Susan Coupland (Hon. Chairman)
Hon. Alderman Bryan Bradley, DL (Vice Chairman)
Ms. Tracey Tomlinson (Hon. Treasurer)
Captain Derek Chadburn, MSc
Captain Chris Towne

Independent examiners

Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Bankers

Barclays Bank UK plc
1 Churchill Place
London
E14 5HP

Registered office

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Registered number

505324

Governing document

Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

The trustees present their report and financial statements for the Charity for the year ended 31 March 2025.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Principal activities

The Charity's principal activity during the year continued to be offering a range of water and land-based activities in line with the tradition and customs of the Royal Navy. The nautical focus shapes the behaviour and discipline of our young people and is distinct from other youth groups offered by schools. Our ethos is to encourage high standards of behaviour, which can help young people engage in education and positively shape their future.

Objectives and activities

The principal objectives/activities of the Charity are for young people to gain:

- life skills: self-confidence, leadership, teamwork, communication, citizenship, innovation;
- values: respect, loyalty, self-discipline, commitment, honesty & integrity;
- qualifications: BTEC, Duke of Edinburgh, National Governing Body;
- an increase of job prospects;
- nautical skills: boating, sailing, off-shore voyages in training ship; and
- new friendships as well as becoming a valuable member of society.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 March 2025.

Fundraising

The Charity raises funds from the public in the form of voluntary donations from benefactors (supporters) in the form of personal donations or when cadets undertake Stewarding Duties and our Masonic friends give a donation to the Unit. We do have a few Grants which are awarded to us annually to help with the running of the Unit. We also undertake Bag Packing events at local stores.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

The following activities were carried out during the year:

- civic events throughout the City and East Riding of Yorkshire;
- stewarding to raise money for the running of the Unit;
- helping other charities (i.e. Royal British Legion, Lost Trawlermen of Hull Service, Independent Merchant Navy Association, Falkland Veterans);
- waterborne activities and camping at Welton Waters
- training courses for internally/externally accredited qualifications (for example, BTEC-level diplomas and Duke of Edinburgh awards)
- off-shore voyages on Sea Cadet Training Ships;
- training weekends at the Unit;
- drill competitions; and
- Bag Packing events.

Financial review

Principal sources of funding

The largest contribution to the Charity is usually from the Sir James Reckitt Charitable Trust (for £8,000). The principal source of funding remains as donations, subscriptions and grants.

Financial review

The Charity incurred a deficit of £1,636 for the financial year. At 31 March 2025, the Charity held total funds of £535,750; £105,655 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £430,511, less creditors of £720.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on grants and donations.

Investment policy

The trustees have adopted a strong, socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in the Charity's bank current account.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

Internal control risks are minimised by authorisation procedures for all financial transactions. Policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate any significant risks.

Structure, governance and management

Governing document

Hull Unit of the Sea Cadet Corps is a charitable organisation that has been running in Hull since 1914 and was registered as a charity in 1976. The Marine Society and Sea Cadets merged and the Charity is governed by a Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence (MOD). Around 400 Units then became separate charities (funding themselves) with the MSSC as their governing body. The Charity trades as 'Hull Sea Cadets'.

Organisational structure

Each unit has uniformed staff headed up by the Commanding Officer (CO). The Unit Management Team (UMT) are "civilians" and are responsible for the maintenance of the Unit, payment of bills, providing equipment. We are a small team headed up by the Chairman who has ultimate responsibility for the Unit. To be effective, the Commanding Officer and Chairman have to maintain a good working relationship. We have an Executive Officer who is second to the CO and an Operations Officer who organises events in conjunction with the CO and UMT. We also have a Royal Marines Detachment headed by a Detachment Commander.

Volunteers

Volunteers (staff and UMT) do not get paid and willingly give up their free time – without them the Unit would not be able to operate.

There were 11 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

Cadets can see our Website, sign up online and then visit the Unit. Staff are very often from a naval background or volunteers who just want to sign up as instructors. Trustees for UMT are harder to find and usually are approached by the team if we consider them a suitable candidate.

There were no new or additional trustees recruited in the year to 31 March 2025.

Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

Trustee induction and training

Most Induction and Training is now done online and monitored by HQ. All the necessary Safeguarding training/DBS has to be completed before staff are allowed near the Cadets.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices. These cover:

- the obligations of Trustee Board;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

Trustees

The following persons served as trustees during the year:

Ms. Susan Coupland (Hon. Chairman)
Hon. Alderman Bryan Bradley, DL (Vice Chairman)
Ms. Tracey Tomlinson (Hon. Treasurer)
Captain Derek Chadburn, MSc
Captain Chris Towne

Trustees' responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
 - (i) to select suitable accounting policies and apply them on a consistent basis; and
 - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

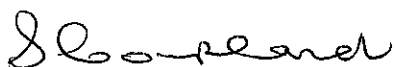
Hull Unit of the Sea Cadet Corps
Registered charity number: 505324
Trustees' Report
for the year ended 31 March 2025

Disclosure of information to independent examiners

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 11 June 2025 and signed on its behalf.



Ms. Susan Coupland (Hon. Chairman)
Trustee

**Hull Unit of the Sea Cadet Corps
Independent Examiner's Report
to the members of Hull Unit of the Sea Cadet Corps**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 March 2025 which are set out in pages 1 to 19.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson
(Senior Statutory Auditor)



for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

11 June 2025

**Hull Unit of the Sea Cadet Corps
Statement of Financial Activities
for the year ended 31 March 2025**

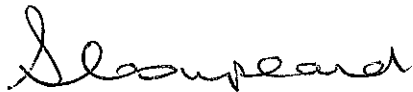
	Notes	2025 £	2024 £
Income from charitable activities	2	21,954	32,279
Expenditure on charitable activities		(1,381)	(3,507)
Net operating income		<u>20,573</u>	<u>28,772</u>
Administrative expenses		(35,103)	(34,872)
Other operating income		12,406	12,059
Operating (deficit)/surplus	3	<u>(2,124)</u>	<u>5,959</u>
Interest receivable		488	-
Movement in funds: Net (expenditure)/income		<u>(1,636)</u>	<u>5,959</u>

Reconciliation of funds

Net movement in funds	(1,636)	5,959
Total funds brought forward	537,386	531,427
Total funds carried forward	<u>535,750</u>	<u>537,386</u>

**Hull Unit of the Sea Cadet Corps
Statement of Financial Position
as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	430,511	436,228
Current assets			
Debtors	6	304	356
Cash at bank		105,655	101,522
		<u>105,959</u>	<u>101,878</u>
Creditors: amounts falling due within one year			
	7	(720)	(720)
Net current assets		<u>105,239</u>	<u>101,158</u>
Net assets		<u>535,750</u>	<u>537,386</u>
Funds of the charity			
Unrestricted funds	8	518,292	521,767
Restricted funds	8	17,458	15,619
Total charity funds		<u>535,750</u>	<u>537,386</u>



Ms. Susan Coupland (Hon. Chairman)
Trustee

Approved by the board on 11 June 2025

Hull Unit of the Sea Cadet Corps
Statement of Changes in Charitable Funds
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	Income and Expenditure account £	Total £
At 1 April 2023	531,427	531,427
Surplus for the financial year	5,959	5,959
At 31 March 2024	<u>537,386</u>	<u>537,386</u>
At 1 April 2024	537,386	537,386
Deficit for the financial year	(1,636)	(1,636)
At 31 March 2025	<u>535,750</u>	<u>535,750</u>

**Hull Unit of the Sea Cadet Corps
Statement of Cash Flows
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Operating activities			
(Loss)/profit for the financial year		(1,636)	5,959
Adjustments for:			
Interest receivable		(488)	-
Depreciation		5,717	3,995
Decrease/(increase) in debtors		52	(36)
		<u>3,645</u>	<u>9,918</u>
Interest received		488	-
		<u>4,133</u>	<u>9,918</u>
Investing activities			
Payments to acquire tangible fixed assets		-	(600)
		<u>-</u>	<u>(600)</u>
Net cash generated			
Cash generated by operating activities		4,133	9,918
Cash used in investing activities		-	(600)
		<u>4,133</u>	<u>9,318</u>
Cash and cash equivalents at 1 April		101,522	92,204
Cash and cash equivalents at 31 March		<u>105,655</u>	<u>101,522</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>105,655</u>	<u>101,522</u>

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025**

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	at a rate of	0%	
Plant and machinery	at a rate of	10%	over 10 years
Motor vehicles	at a rate of	10%	of the net book value

Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

Fund accounting: restricted and unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025**

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

There are no material uncertainties.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

2 Analysis of income from charitable activities	2025	2024
	£	£
Gifts, donations and pledges	9,734	19,415
Cadet subscriptions	8,501	9,705
Other contributions	3,719	3,159
	<u>21,954</u>	<u>32,279</u>
By geographical market:		
UK	<u>21,954</u>	<u>32,279</u>
3 Operating (deficit)/surplus	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>5,717</u>	<u>3,995</u>

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025**

4 Role played by general volunteers

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

5 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
Cost or valuation				
At 1 April 2024	400,000	35,170	22,000	457,170
At 31 March 2025	<u>400,000</u>	<u>35,170</u>	<u>22,000</u>	<u>457,170</u>
Depreciation				
At 1 April 2024	-	11,933	9,009	20,942
Charge for the year	-	3,517	2,200	5,717
At 31 March 2025	<u>-</u>	<u>15,450</u>	<u>11,209</u>	<u>26,659</u>
Carrying amount				
At 31 March 2025	<u>400,000</u>	<u>19,720</u>	<u>10,791</u>	<u>430,511</u>
At 31 March 2024	<u>400,000</u>	<u>23,237</u>	<u>12,991</u>	<u>436,228</u>

6 Debtors	2025	2024
	£	£
Other debtors	<u>304</u>	<u>356</u>

7 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	<u>720</u>	<u>720</u>

8 Funds	2025	2024
	£	£
At 1 April	537,386	531,427
Net (expenditure)/income for the financial year	(1,636)	5,959
At 31 March	<u>535,750</u>	<u>537,386</u>

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025**

Reserves		2025	2024
<i>Restricted and unrestricted funds</i>		£	£
At 1 April	<i>Unrestricted funds</i>	521,767	517,241
	<i>Restricted funds</i>	15,619	14,186
Net income for the financial year	<i>Unrestricted funds</i>	(3,475)	4,526
	<i>Restricted funds</i>	1,839	1,433
At 31 March	<i>Unrestricted funds</i>	518,292	521,767
	<i>Restricted funds</i>	17,458	15,619
	<i>Total funds carried forward</i>	<u>535,750</u>	<u>537,386</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

The restricted funds as detailed above have been set aside/designated for use in refurbishment of the building ("the Unit").

9 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2025	2024
			£	£
Fixed assets	430,511	-	430,511	436,228
Current assets	88,501	17,458	105,959	101,878
Current liabilities	(720)	-	(720)	(720)
	<u>518,292</u>	<u>17,458</u>	<u>535,750</u>	<u>537,386</u>

10 Related party transactions

No trustees were paid any remuneration (compensation) or received any other benefits from employment with the Charity or a related entity nor did any trustee claim expenses or had their expenses met by the Charity.

11 Presentation currency

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**Hull Unit of the Sea Cadet Corps
Notes to the Financial Statements
for the year ended 31 March 2025**

12 Legal form of entity and country of incorporation

Hull Unit of the Sea Cadet Corps is an unincorporated charity and registered with the Charity Commission for England and Wales.

13 Principal place of business

The address of the charity's principal place of business and registered office is:

118 Argyle Street
Hull
East Yorkshire
HU3 1EX

Hull Unit of the Sea Cadet Corps
Detailed Statement of Financial Activities
also Income and Expenditure Account
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Income from charitable activities			
Gifts, donations and pledges	2	9,734	19,415
Cadet subscriptions		8,501	9,705
Other contributions		3,719	3,159
		<u>21,954</u>	<u>32,279</u>
Expenditure on charitable activities			
Cadet nutty (Tuck shop)		-	(18)
Cadets: Camps and courses		(997)	(998)
Cadets: Uniforms and equipment		(134)	(2,105)
Gifts and donations		-	(136)
Catering and hospitality		(250)	(250)
		<u>(1,381)</u>	<u>(3,507)</u>
Net operating income		<u>20,573</u>	<u>28,772</u>
Administrative expenses			
Support costs		(34,383)	(33,612)
Governance costs		(720)	(1,260)
Other operating income		12,406	12,059
Operating (deficit)/surplus		<u>(2,124)</u>	<u>5,959</u>
Interest receivable		488	-
Movement in funds: (Deficit)/surplus		<u>(1,636)</u>	<u>5,959</u>

**Hull Unit of the Sea Cadet Corps
Detailed Income and Expenditure Account
for the year ended 31 March 2025**

	2025	2024
	£	£
Income from charitable activities		
Gifts, donations and pledges	9,734	19,415
Cadet subscriptions	8,501	9,705
Other contributions	3,719	3,159
	<u>21,954</u>	<u>32,279</u>
Expenditure on charitable activities		
Cadet nutty (Tuck shop)	-	18
Cadets: Camps and courses	997	998
Cadets: Uniforms and equipment	134	2,105
Gifts and donations	-	136
Catering and hospitality	250	250
	<u>1,381</u>	<u>3,507</u>
Administrative expenses		
<u>Support costs</u>		
Volunteer costs:		
Staff training and welfare	-	18
Travel and subsistence	1,086	1,352
Motor expenses	6,062	1,914
	<u>7,148</u>	<u>3,284</u>
Premises costs:		
Storage rental	-	350
Rates	1,059	954
Light and heat	4,912	5,786
	<u>5,971</u>	<u>7,090</u>
General administrative expenses:		
Telephone and internet	1,134	912
Postage	-	30
Stationery and printing	65	163
Subscriptions	-	100
Insurance	3,961	3,712
Equipment expensed	2,333	795
Repairs and maintenance	7,028	13,248
Depreciation	5,717	3,995
Sundry expenses	1,026	283
	<u>21,264</u>	<u>23,238</u>
Support costs	<u>34,383</u>	<u>33,612</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	720	720
Other legal and professional fees	-	540
Governance costs	<u>720</u>	<u>1,260</u>
Administrative expenses	<u>35,103</u>	<u>34,872</u>

**Hull Unit of the Sea Cadet Corps
Detailed Income and Expenditure Account
for the year ended 31 March 2025**

	2025	2024
	£	£
Other operating income		
Grants received	9,500	8,500
Other income: Badges/Uniforms	875	1,055
Other income: Voyages/MSSC training	1,839	1,683
Other operating income	192	821
	<u>12,406</u>	<u>12,059</u>