



**HULL SEA CADETS – TS IRON DUKE  
ARGYLE STREET  
KINGSTON UPON HULL  
HU3 1EX**

**ANNUAL GENERAL MEETING  
MONDAY 9 SEPTEMBER 2024  
7.45 PM FOR 8.00 PM**

**CHAIRMAN'S REPORT FOR THE YEAR ENDED  
31 MARCH 2024**

## **Review of progress since last AGM**

As always, thank you to my team for fully supporting me during the year. Thanks also go to the Commanding Officer and Executive Officer – it is so important for the UMT to have a good relationship with Senior Officers and Uniformed Staff to ensure the smooth running of the Unit. I acknowledge that it is not always easy when Staff are working shifts and maintaining a home life. We are all unpaid volunteers but Uniformed Staff in particular give up their valuable free time to participate in the life of the Unit and support the Cadets in their activities. Without you the Unit could not operate, so thank you for your efforts. However, the door is always open for new staff recruits!

On a sad note, I record that our previous Chairman, Hon Alderman David Gemmell OBE passed away in March 2024 at the age of 83. He was highly respected within our City and we were very fortunate to have him as our Chairman for a number of years.

### **Unit Building**

Due to the age of the building, maintenance is an on-going project. As previously reported, we were due our 5-yearly Electrics Check. The checks and Report cost £1,000 and the subsequent work £10,000. I am pleased to say that whilst not a complete re-wire, the Electrics were signed off until the next time! We then had some problems (again) with the roof and an area on the Mess Deck collapsed. The cause was ingress of water, which we think must have been happening over a number of years. The area of roof which was the problem has been repaired and work has been carried out internally on the Mess Deck, plus a few other classrooms to restore the paintwork of ceilings. There are other issues with the fabric of the building but we are trying to address them as we go along.

### **Financial Stability**

Our financial health will be studied in more detail in the Treasurer's Report.

We remain fortunate that donations are received from our supporters. To mention a few: Our biggest supporter, the Sir James Reckitt Charity gave us £6,000 and a supporter who wishes to remain anonymous gave us £10,000 for the Electrics (£8K donation creating £2K Gift Aid). ABP gave £2,500 for the purpose of wet-suits: £1,200 Cottingham Golf Club: £500 Trinity House Old Boys Assn: 3xBag Packs = £1,830 and various donations from the Masonic Lodges for Stewarding.

Utility bills are our greatest worry, particularly in the coming winter months. Additional financial burdens continue to be placed on us such as the Section 19 Permit for the mini-bus which is a Legal Requirement. The bus has to be checked every 6/10 weeks in addition to its MOT. With Insurance at £595 pa: Tax £174: MOT £50: Section 19 Permit checks £1,050 – it all adds up.

**We continue to retain £15,000 in our Reserves for emergencies. Due to our dependence on Grants and Donations, the Committee feel it is important to have this money available to sustain our day-to-day obligations should this source of funding cease and we were unable pay our bills.**

## **Raising Cadet Profile**

We continued to maintain a high profile in the City, attending Sailors' Sunday: 50<sup>th</sup> Anniversary Service for the Loss of the Trawler Gaul: Lost Trawlermen's Service: D-Day Service: VJ Day: Falklands and IMNA Services. It was also the Unit's 110<sup>th</sup> "Birthday" this year! Particular thanks to Lt (SCC) Janice Spicer MBE who, as Operations Officer, sorts out all the dates/risk assessments and is our front-line Public Relations face!

We were delighted to provide a Lord Mayor of Kingston upon Hull's Cadet and Lord Lieutenant of the East Riding of Yorkshire Cadet during the year.

Our Cadets are our greatest asset and the Junior Cadets our future if they complete the system 10-18 years.

## **The Unit Ambassador Scheme**

The UMT hopes to re-launch this scheme and seek some additional Corporate Sponsorship from within our City.

## **THE ROYAL MARINE CADETS**

The Detachment has performed well under the guidance of Detachment Commander Lt (SCC) Alfie Kerr RMR, aided by Sgt Charlie Featherstone. The RMC Team also won the National Drill Competition – well done to them.

## **DATA RELATED TO 2023/2024**

In August 2023 all Unit Chairs and Commanding Officers/OiC's received notification from Captain Sea Cadets to clarify their roles. The leadership and management of a Sea Cadet Unit is a partnership between the Unit Chair and Commanding Officer/OiC. Both roles are geared towards ensuring the Unit's growth and success by offering a quality experience for the Cadets.

## **Roles and Responsibilities**

The Unit Chair and CO/OiC have distinct roles, with each set of responsibilities being equally important to the success of the Unit. The Unit Chair focuses on the business and legal aspects, overseeing the Unit Management Team and managing finances, property and other resources. The CO/OiC is responsible for the leadership of the instructors, welfare of the Cadets and delivery of the Sea Cadets Experience. Regardless of their rank and seniority, the CO/OiC has authority over all other instructional volunteers within the Unit. Both roles must always work within the Sea Cadets Regulations and Charity Laws applicable (enshrined in the Sea Cadets Standard Constitution 2017).

**They both hold equal weight in ensuring the Unit's success and a co-operative partnership between the two is essential for the wellbeing of the Unit and its Cadets.**

I can confirm that both the CO and I work in partnership to ensure the success of Hull Unit.

## **Unit Assets**

Our building is owned by the Unit and valued at £400,000 Freehold.

## **Asset & Marine Assets**

Are covered in the Treasurer's Report

## **Accounting Systems**

As Unit Chairman, I have overall accountability for ensuring the financial systems comply with the requirements of the Sea Cadet Corps, the Marine Society and the Charities Commission. Jacksons, Chartered Accountants are the Independent Examiners of our Annual Accounts. These have been duly examined and signed off.

## **Unit Management Team Structure**

The Standard Committee structure is adhered to.

**Ms Susan Coupland**

**Hon Alderman Bryan Bradley DL**

**Ms Tracey Tomlinson**

**WO2 (SCC) Sally Green RNR**

**Capt Derek Chadburn MSc**

**Capt Chris Towne**

**Position Vacant**

**Hon Chairman**

**Vice Chairman**

**Hon Treasurer**

**Commanding Officer**

**Committee Member/Hon Co of Master Mariners**

**Committee Member/Trinity House Representative**

**Hon Secretary**

**Mr Ben Rose (Non-Committee Member) is our Hon Legal Advisor and has agreed to continue within his post**

### **The UMT wishes to thank:**

Mrs Gemma Smith who undertakes Admin/BTEC/Duke of Edinburgh Scheme/Stores (when needed)

Paul Smith – Drives the minibus when shifts allow and helps out with teas/coffees when we are entertaining

Ms Gail Ozkan – in charge of Stores

***Thank you all for working together to make TS Iron Duke such a strong Unit which does its very best to deliver the Cadet experience to our young people***

Registered number  
505324

**Hull Unit of the Sea Cadet Corps**  
**Report and Financial Statements**  
**31 March 2024**

**Hull Unit of the Sea Cadet Corps  
Report and accounts  
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**Hull Unit of the Sea Cadet Corps  
Charity Information**

**Trustees**

Ms. Susan Coupland (Hon. Chairman)  
Hon. Alderman Bryan Bradley, DL (Vice Chairman)  
Ms. Tracey Tomlinson (Hon. Treasurer)  
Captain Derek Chadburn, MSc  
Captain Chris Towne

**Independent examiners**

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

**Bankers**

Barclays Bank UK plc  
1 Churchill Place  
London  
E14 5HP

**Registered office**

118 Argyle Street  
Hull  
East Yorkshire  
HU3 1EX

**Registered number**

505324

**Governing document**

Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence

**Hull Unit of the Sea Cadet Corps**  
**Registered charity number: 505324**  
**Trustees' Report**  
**for the year ended 31 March 2024**

The trustees present their report and financial statements for the Charity for the year ended 31 March 2024.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Principal activities**

The Charity's principal activity during the year continued to be offering a range of water and land-based activities in line with the tradition and customs of the Royal Navy. The nautical focus shapes the behaviour and discipline of our young people and is distinct from other youth groups offered by schools. Our ethos is to encourage high standards of behaviour, which can help young people engage in education and positively shape their future.

**Objectives and activities**

The principal objectives/activities of the Charity are for young people to gain:

- life skills: self-confidence, leadership, teamwork, communication, citizenship, innovation;
- values: respect, loyalty, self-discipline, commitment, honesty & integrity;
- qualifications: BTEC, Duke of Edinburgh, National Governing Body;
- an increase of job prospects;
- nautical skills: boating, sailing, off-shore voyages in training ship; and
- new friendships as well as becoming a valuable member of society.

**Public benefit**

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 March 2024.

**Fundraising**

The Charity raises funds from the public in the form of voluntary donations from benefactors (supporters) in the form of personal donations or when cadets undertake Stewarding Duties and our Masonic friends give a donation to the Unit. We do have a few Grants which are awarded to us annually to help with the running of the Unit. We also undertake Bag Packing events at local stores.

**Hull Unit of the Sea Cadet Corps**  
**Registered charity number: 505324**  
**Trustees' Report**  
**for the year ended 31 March 2024**

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

**Activities during the year**

The following activities were carried out during the year:

- civic events throughout the City and East Riding of Yorkshire;
- stewarding to raise money for the running of the Unit;
- helping other charities (i.e. Royal British Legion, Lost Trawlermen of Hull Service, Independent Merchant Navy Association, Falkland Veterans);
- waterborne activities and camping at Welton Waters
- training courses for internally/externally accredited qualifications (for example, BTEC-level diplomas and Duke of Edinburgh awards)
- off-shore voyages on Sea Cadet Training Ships;
- training weekends at the Unit;
- drill competitions; and
- Bag Packing events.

**Financial review**

**Principal sources of funding**

The largest contribution to the Charity is usually from the Sir James Reckitt Charitable Trust (for £6,000) but this year there was a one-off £8,000 donation from an individual who gave the money towards our Electrical Project which cost £10,000. Although we know his identity he does not wish to be publicly named.

**Financial review**

The Charity achieved a surplus of £5,959 for the financial year. At 31 March 2024, the Charity held total funds of £537,386; £101,522 of which was cash at the bank and in hand. (The rest is the value of fixed assets, £436,228, less creditors of £720.) This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

**Reserves policy**

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on grants and donations.

**Investment policy**

The trustees have adopted a strong, socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in the Charity's bank current account.

**Hull Unit of the Sea Cadet Corps**  
**Registered charity number: 505324**  
**Trustees' Report**  
**for the year ended 31 March 2024**

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

Internal control risks are minimised by authorisation procedures for all financial transactions. Policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

The trustees have also examined other operational and business risks which we face and confirm that they have taken steps to mitigate any significant risks.

**Structure, governance and management**

Governing document

Hull Unit of the Sea Cadet Corps is a charitable organisation that has been running in Hull since 1914 and was registered as a charity in 1976. The Marine Society and Sea Cadets merged and the Charity is governed by a Constitution/Memorandum of Understanding between the MSSC and the Ministry of Defence (MOD). Around 400 Units then became separate charities (funding themselves) with the MSSC as their governing body. The Charity trades as 'Hull Sea Cadets'.

Organisational structure

Each unit has uniformed staff headed up by the Commanding Officer (CO). The Unit Management Team (UMT) are "civilians" and are responsible for the maintenance of the Unit, payment of bills, providing equipment. We are a small team headed up by the Chairman who has ultimate responsibility for the Unit. To be effective, the Commanding Officer and Chairman have to maintain a good working relationship. We have an Executive Officer who is second to the CO and an Operations Officer who organises events in conjunction with the CO and UMT. We also have a Royal Marines Detachment headed by a Detachment Commander.

Volunteers

Volunteers (staff and UMT) do not get paid and willingly give up their free time – without them the Unit would not be able to operate.

There were 11 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Recruitment and appointment of trustees

Cadets can see our Website, sign up online and then visit the Unit. Staff are very often from a naval background or volunteers who just want to sign up as instructors. Trustees for UMT are harder to find and usually are approached by the team if we consider them a suitable candidate.

There were no new or additional trustees recruited in the year to 31 March 2024.

Trustee induction and training

Most Induction and Training is now done online and monitored by HQ. All the necessary Safeguarding training/DBS has to be completed before staff are allowed near the Cadets.

**Hull Unit of the Sea Cadet Corps**  
**Registered charity number: 505324**  
**Trustees' Report**  
**for the year ended 31 March 2024**

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices. These cover:

- the obligations of Trustee Board;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

**Trustees**

The following persons served as trustees during the year:

Ms. Susan Coupland (Hon. Chairman)  
Hon. Alderman Bryan Bradley, DL (Vice Chairman)  
Ms. Tracey Tomlinson (Hon. Treasurer)  
Captain Derek Chadburn, MSc  
Captain Chris Towne

**Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
  - (i) to select suitable accounting policies and apply them on a consistent basis; and
  - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

**Disclosure of information to independent examiners**

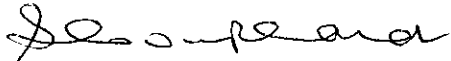
Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and

**Hull Unit of the Sea Cadet Corps**  
**Registered charity number: 505324**  
**Trustees' Report**  
**for the year ended 31 March 2024**

- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 24 June 2024 and signed on its behalf.



**Ms. Susan Coupland (Hon. Chairman)**  
**Trustee**

**Hull Unit of the Sea Cadet Corps  
Independent Examiner's Report  
to the members of Hull Unit of the Sea Cadet Corps**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 March 2024 which are set out in pages 1 to 19.

**Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Senior Statutory Auditor)

for and on behalf of  
Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

24 June 2024

**Hull Unit of the Sea Cadet Corps  
Statement of Financial Activities  
for the year ended 31 March 2024**

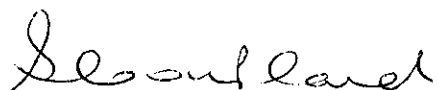
	<b>Notes</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Income from charitable activities</b>	2	32,279	32,057
Expenditure on charitable activities		(3,507)	(7,400)
<b>Net operating income</b>		<u>28,772</u>	<u>24,657</u>
Administrative expenses		(34,872)	(59,682)
Other operating income		12,059	50,213
<b>Operating surplus</b>	3	5,959	15,188
Interest receivable		-	70
<b>Movement in funds: Net income</b>		<u>5,959</u>	<u>15,258</u>

**Reconciliation of funds**

Net movement in funds	5,959	15,258
Total funds brought forward	531,427	516,169
<b>Total funds carried forward</b>	<u>537,386</u>	<u>531,427</u>

**Hull Unit of the Sea Cadet Corps  
Statement of Financial Position  
as at 31 March 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	5	436,228	439,623
<b>Current assets</b>			
Debtors	6	356	320
Cash at bank		101,522	92,204
		<u>101,878</u>	<u>92,524</u>
<b>Creditors: amounts falling due within one year</b>	7	(720)	(720)
<b>Net current assets</b>		101,158	91,804
<b>Net assets</b>		<u>537,386</u>	<u>531,427</u>
<b>Capital and reserves</b>			
Unrestricted funds	8	521,767	517,241
Restricted funds	8	15,619	14,186
<b>Total equity</b>		<u>537,386</u>	<u>531,427</u>



Ms. Susan Coupland (Hon. Chairman)  
Trustee

Approved by the board on 24 June 2024

**Hull Unit of the Sea Cadet Corps**  
**Statement of Changes in Charitable Funds**  
**for the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 April 2022</b>	516,169	516,169
Surplus for the financial year	15,258	15,258
<b>At 31 March 2023</b>	<u>531,427</u>	<u>531,427</u>
<b>At 1 April 2023</b>	531,427	531,427
Surplus for the financial year	5,959	5,959
<b>At 31 March 2024</b>	<u>537,386</u>	<u>537,386</u>

**Hull Unit of the Sea Cadet Corps  
Statement of Cash Flows  
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Operating activities</b>			
Profit for the financial year		5,959	15,258
Adjustments for:			
Interest receivable		-	(70)
Depreciation		3,995	4,096
(Increase)/decrease in debtors		(36)	60
Increase in creditors		-	120
		<u>9,918</u>	<u>19,464</u>
Interest received		-	70
		<u>9,918</u>	<u>19,534</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(600)	-
		<u>(600)</u>	<u>-</u>
<b>Net cash generated</b>			
Cash generated by operating activities		9,918	19,534
Cash used in investing activities		(600)	-
		<u>9,318</u>	<u>19,534</u>
Cash and cash equivalents at 1 April		<u>92,204</u>	<u>72,670</u>
Cash and cash equivalents at 31 March		<u>101,522</u>	<u>92,204</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>101,522</u>	<u>92,204</u>

**Hull Unit of the Sea Cadet Corps  
Notes to the Financial Statements  
for the year ended 31 March 2024**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

***Income***

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	at a rate of	0%	
Plant and machinery	at a rate of	10%	over 10 years
Motor vehicles	at a rate of	10%	of the net book value

Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

***Fund accounting: restricted and unrestricted funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Hull Unit of the Sea Cadet Corps  
Notes to the Financial Statements  
for the year ended 31 March 2024**

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

There are no material uncertainties.

**Provisions**

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

**Government grants**

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

<b>2</b>	<b>Analysis of income from charitable activities</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Gifts, donations and pledges	19,415	18,938
	Cadet subscriptions	9,705	9,379
	Other contributions	3,159	3,557
	Cadet nutty (Tuck shop)	-	183
		<u>32,279</u>	<u>32,057</u>
	By geographical market:		
	UK	<u>32,279</u>	<u>32,057</u>
<b>3</b>	<b>Operating surplus</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	This is stated after charging:		
	Depreciation of owned fixed assets	<u>3,995</u>	<u>4,096</u>

**Hull Unit of the Sea Cadet Corps  
Notes to the Financial Statements  
for the year ended 31 March 2024**

**4 Role played by general volunteers**

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

**5 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
<b>Cost or valuation</b>				
At 1 April 2023	400,000	34,570	22,000	456,570
Additions	-	600	-	600
At 31 March 2024	<u>400,000</u>	<u>35,170</u>	<u>22,000</u>	<u>457,170</u>
<b>Depreciation</b>				
At 1 April 2023	-	9,381	7,566	16,947
Charge for the year	-	2,552	1,443	3,995
At 31 March 2024	<u>-</u>	<u>11,933</u>	<u>9,009</u>	<u>20,942</u>
<b>Carrying amount</b>				
At 31 March 2024	<u>400,000</u>	<u>23,237</u>	<u>12,991</u>	<u>436,228</u>
At 31 March 2023	<u>400,000</u>	<u>25,189</u>	<u>14,434</u>	<u>439,623</u>

<b>6 Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Other debtors	<u>356</u>	<u>320</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	<u>720</u>	<u>720</u>

<b>8 Funds</b>	<b>2024</b>	<b>2023</b>
	£	£
At 1 April	531,427	516,169
Net income for the financial year	5,959	15,258
At 31 March	<u>537,386</u>	<u>531,427</u>

**Hull Unit of the Sea Cadet Corps  
Notes to the Financial Statements  
for the year ended 31 March 2024**

<b>Reserves</b>		<b>2024</b>	<b>2023</b>
<b>Restricted and unrestricted funds</b>		<b>£</b>	<b>£</b>
At 1 April	<i>Unrestricted funds</i>	517,241	502,391
	<i>Restricted funds</i>	14,186	13,778
Net income for the financial year	<i>Unrestricted funds</i>	4,526	14,850
	<i>Restricted funds</i>	1,433	408
At 31 March	<i>Unrestricted funds</i>	521,767	517,241
	<i>Restricted funds</i>	15,619	14,186
	<i>Total funds carried forward</i>	<u>537,386</u>	<u>531,427</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

The restricted funds as detailed above have been set aside/designated for use in refurbishment of the building ("the Unit").

**9 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
Fixed assets	436,228	-	436,228	439,623
Current assets	86,259	15,619	101,878	92,524
Current liabilities	(720)	-	(720)	(720)
	<u>521,767</u>	<u>15,619</u>	<u>537,386</u>	<u>531,427</u>

**10 Related party transactions**

No trustees were paid any remuneration (compensation) or received any other benefits from employment with the Charity or a related entity nor did any trustee claim expenses or had their expenses met by the Charity.

**11 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**Hull Unit of the Sea Cadet Corps  
Notes to the Financial Statements  
for the year ended 31 March 2024**

**12 Legal form of entity and country of incorporation**

Hull Unit of the Sea Cadet Corps is an unincorporated charity and registered with the Charity Commission for England and Wales.

**13 Principal place of business**

The address of the charity's principal place of business and registered office is:

118 Argyle Street  
Hull  
East Yorkshire  
HU3 1EX

**Hull Unit of the Sea Cadet Corps**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Income from charitable activities</b>			
Gifts, donations and pledges	2	19,415	18,938
Cadet subscriptions		9,705	9,379
Other contributions		3,159	3,557
Cadet nutty (Tuck shop)		-	183
		<u>32,279</u>	<u>32,057</u>
<b>Expenditure on charitable activities</b>			
Cadet nutty (Tuck shop)		(18)	-
Cadets: Camps and courses		(998)	(3,286)
Cadets: Uniforms and equipment		(2,105)	(3,821)
Gifts and donations		(136)	(43)
Catering and hospitality		(250)	(250)
		<u>(3,507)</u>	<u>(7,400)</u>
<b>Net operating income</b>		<u>28,772</u>	<u>24,657</u>
Administrative expenses			
Support costs		(33,612)	(58,962)
Governance costs		(1,260)	(720)
Other operating income		12,059	50,213
<b>Operating surplus</b>		5,959	15,188
Interest receivable		-	70
<b>Movement in funds: Surplus</b>		<u>5,959</u>	<u>15,258</u>

**Hull Unit of the Sea Cadet Corps  
Detailed Income and Expenditure Account  
for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
Gifts, donations and pledges	19,415	18,938
Cadet subscriptions	9,705	9,379
Other contributions	3,159	3,557
Cadet nutty (Tuck shop)	-	183
	<u>32,279</u>	<u>32,057</u>
<b>Expenditure on charitable activities</b>		
Cadet nutty (Tuck shop)	18	-
Cadets: Camps and courses	998	3,286
Cadets: Uniforms and equipment	2,105	3,821
Gifts and donations	136	43
Catering and hospitality	250	250
	<u>3,507</u>	<u>7,400</u>
<b>Administrative expenses</b>		
<u>Support costs</u>		
Volunteer costs:		
Staff training and welfare	18	20
Travel and subsistence	1,352	857
Motor expenses	1,914	868
	<u>3,284</u>	<u>1,745</u>
Premises costs:		
Storage rental	350	-
Rates	954	1,286
Light and heat	5,786	6,268
Cleaning	-	15
	<u>7,090</u>	<u>7,569</u>
General administrative expenses:		
Telephone and internet	912	828
Postage	30	-
Stationery and printing	163	8
Subscriptions	100	100
Insurance	3,712	3,281
Equipment expensed	795	190
Equipment hire	-	380
Repairs and maintenance	13,248	40,215
Depreciation	3,995	4,096
Sundry expenses	283	550
	<u>23,238</u>	<u>49,648</u>
Support costs	<u>33,612</u>	<u>58,962</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	720	720
Other legal and professional fees	540	-
Governance costs	<u>1,260</u>	<u>720</u>

**Hull Unit of the Sea Cadet Corps  
Detailed Income and Expenditure Account  
for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<i>Administrative expenses</i>	<u>34,872</u>	<u>59,682</u>
<b>Other operating income</b>		
Grants received	8,500	44,851
Other income: Badges/Uniforms	1,055	1,140
Other income: Voyages/MSSC training	1,683	4,186
Other operating income	821	36
	<u>12,059</u>	<u>50,213</u>

Hull Unit of the Sea Cadet Corps  
118 Argyle Street  
Hull  
East Yorkshire  
HU3 1EX

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

20 June 2024

Dear Sirs,

By order of the board, I confirm that the following information in connection with the independent examination of the financial statements for the year ended **31 March 2024** for *Hull Unit of the Sea Cadet Corps*, a charity, is true and fair bearing in mind the requirements of the Charities Act 2011.

**1. Going concern**

The Charity's trustees have considered the future trading and financial commitments of the organisation and are of the opinion that the organisation will continue to operate in its present form and be able to discharge its liabilities as they fall due for the foreseeable future (being at least one year from the date of this letter).

**2. Related party transactions**

I confirm that I am not aware of any *other* related party matters that require disclosure; that is:

- a) no trustees and/or related parties claimed expenses or had their expenses met by the Charity;
- b) no trustees were paid remuneration (compensation) or received other benefits from employment with *Hull Unit of the Sea Cadet Corps* or a related entity; and
- c) no goods or services were donated by trustees during the financial year.

**3. Creditors and accruals**

At at the year-end, there were no amounts due for expenses incurred in the year except for independent examination fees of £720.

**4. Debtors and prepayments**

There were no prepayments made in the year relating to the next year and no amounts owed to *Hull Unit of the Sea Cadet Corps* at the year-end except for £356 in prepaid insurance.

**5. Accounting records**

I confirm that accounting records have been kept to the required standard and, as the Charity holds fixed assets, that adequate records are maintained in form of a fixed asset register supported by purchase invoices, till receipts etc. .

**6. Restricted and unrestricted funds**

The final balance of restricted funds at the year-end was as follows:

	£
COVID-19 government grant	10,000
Voyages/MSSC training	5,619

Signed on behalf of the board of trustees,

Susan Coupland

Date: 31/7/24

Name: SUSAN COUPLAND

Trustee